**EXHIBIT A**

**2011 CREDIT FACILITY SUMMARY**

**Vandelay Industries, Inc.**

**First Lien Loan Summary**

**Borrower(s):** Vandelay Industries, Inc. and all direct and indirect subsidiaries, including Molded and Films (collectively, the “Borrowers”)

**Guarantor(s):** Bell Injection Molders, Inc. and National Films, Inc.

**Commitment:** $50 million Revolving Credit Facility

 $125 million First Lien Term Loan

**Letter of Credit Sub-Facility:** $15 million

**Collateral:** Borrower’s obligations to be secured by: (i) a perfected first priority pledge of capital stock of Borrowers and each Guarantor; and (ii) a first priority lien on substantially all present and future assets of each Borrower and Guarantor

**Interest Rate:** LIBOR + 250bps, payable monthly

 *Default Interest:* Applicable non-default rate plus 2.0%

**Maturity:** Revolving Credit Facility – August 31, 2015

 First Lien Term Loan – August 31, 2015

**Fees and Expenses:**

 *Letter of Credit Fee:* 2.50% per annum on the undrawn amount of outstanding letters of credit

 *Unused Line Fee:* 0.50% per annum

 *Misc. Fees:* Audit, appraisal, valuation and servicing fees and charges as may be assessed

**Use of Proceeds:** Fund shareholder distribution, provide working capital to fund the Borrowers’ operations and general corporate purposes

**Relevant Covenants:** Senior Leverage Ratio not to exceed 4.0x at the end of the fiscal quarter ending 2Q2012, with the required ratio stepped down to 3.5x, 3.0x, and 2.5x during the quarters 2Q2013, 2Q2014, and 2Q2015, respectively

**EXHIBIT A**

**2011 CREDIT FACILITY SUMMARY**

**Vandelay Industries, Inc.**

**Second Lien Loan Summary**

**Borrower(s):** Vandelay Industries, Inc. and all direct and indirect subsidiaries, including Molded and Films (collectively, the “Borrowers”)

**Guarantor(s):** Bell Injection Molders, Inc. and National Films, Inc.

**Commitment:** $175 million First Lien Term Loan

**Collateral:** Borrower’s obligations to be secured by: (i) a perfected second priority pledge of capital stock of Borrowers and each Guarantor; and (ii) a second priority lien on substantially all present and future assets of each Borrower and Guarantor

**Interest Rate:** LIBOR + 575bps, payable monthly

 *Default Interest:* Applicable non-default rate plus 2.0%

**Maturity:** August 31, 2016

**Fees and Expenses:**

 *Misc. Fees:* Audit, appraisal, valuation and servicing fees and charges as may be assessed

**Use of Proceeds:** Fund shareholder distribution, provide working capital to fund the Borrowers’ operations and general corporate purposes

**Relevant Covenants:** Cross default to First Lien Credit Facility