

Weekly Bankruptcy Analysis

April 11-17, 2022

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Total filings dipped below 7,000 last week. Filings were down by more than one quarter from the same week last year, and by more than 10 percent from two years ago, when lockdowns from the pandemic were at their peak. Total filings are down by more than half from pre-pandemic levels.

Bankruptcy Filings April 11 - 17, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
	2022	2021	2020	2019
Total	6,923	-26.1%	-10.7%	-56.9%
- Chapter 7	4,343	-39.4%	-21.6%	-59.1%
- Chapter 11	69	-15.9%	-62.9%	-41.5%
- Chapter 13	2,501	18.4%	23.5%	-53.0%
- Other Cases*	10	-28.6%	66.7%	-41.2%
* Chapters 9, 12 and 15				

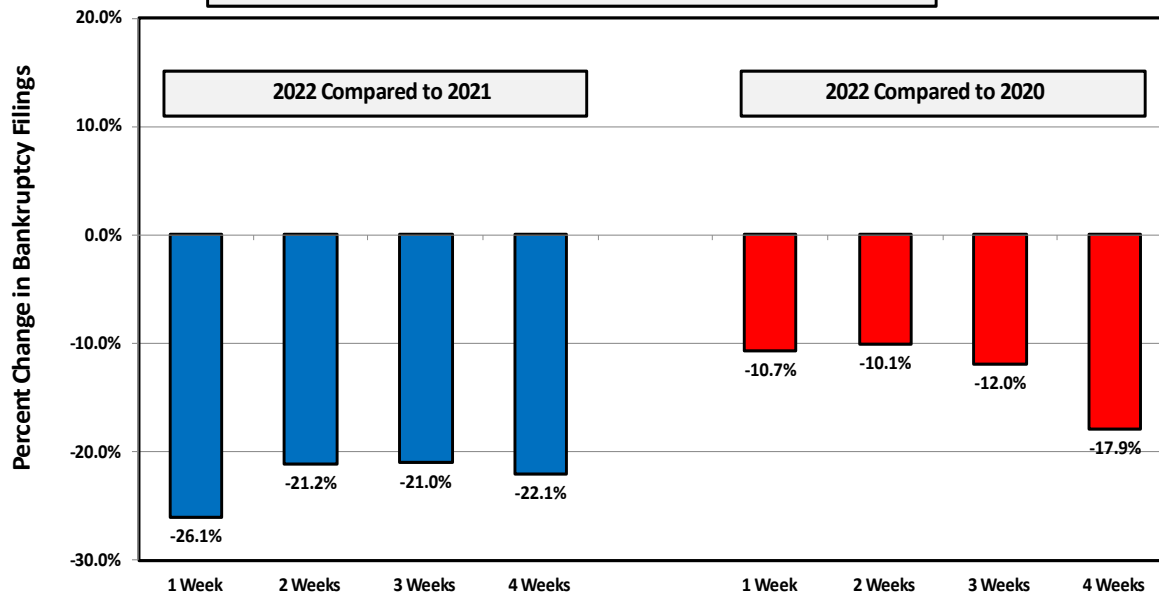
The following charts show recent weekly filing trends by chapter compared to 2021 and 2020.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

Week Ending
April 17

Bankruptcy Filing Trends (All Chapters)

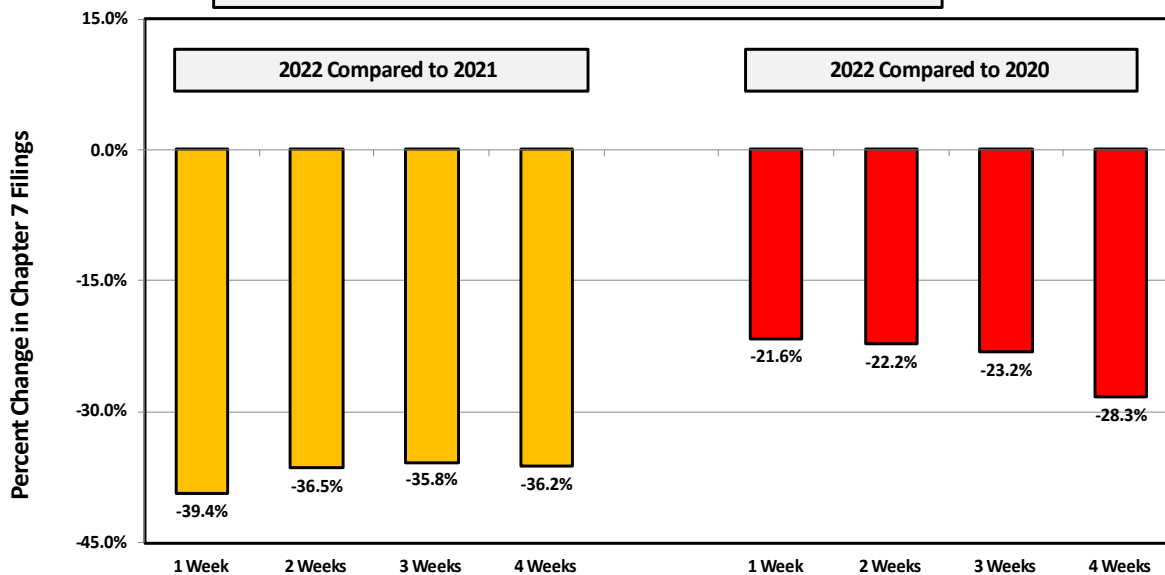
Percent Change From 2021 and 2020



Week Ending
April 17

Chapter 7 Filing Trends

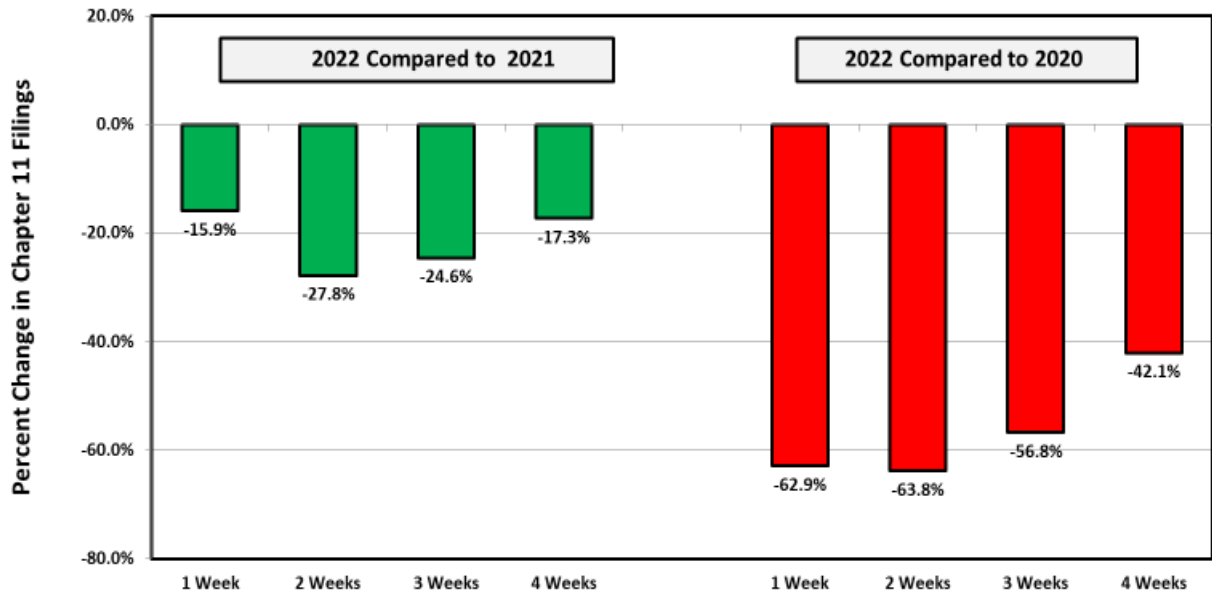
Percent Change From 2021 and 2020



Week Ending
April 17

Chapter 11 Filing Trends

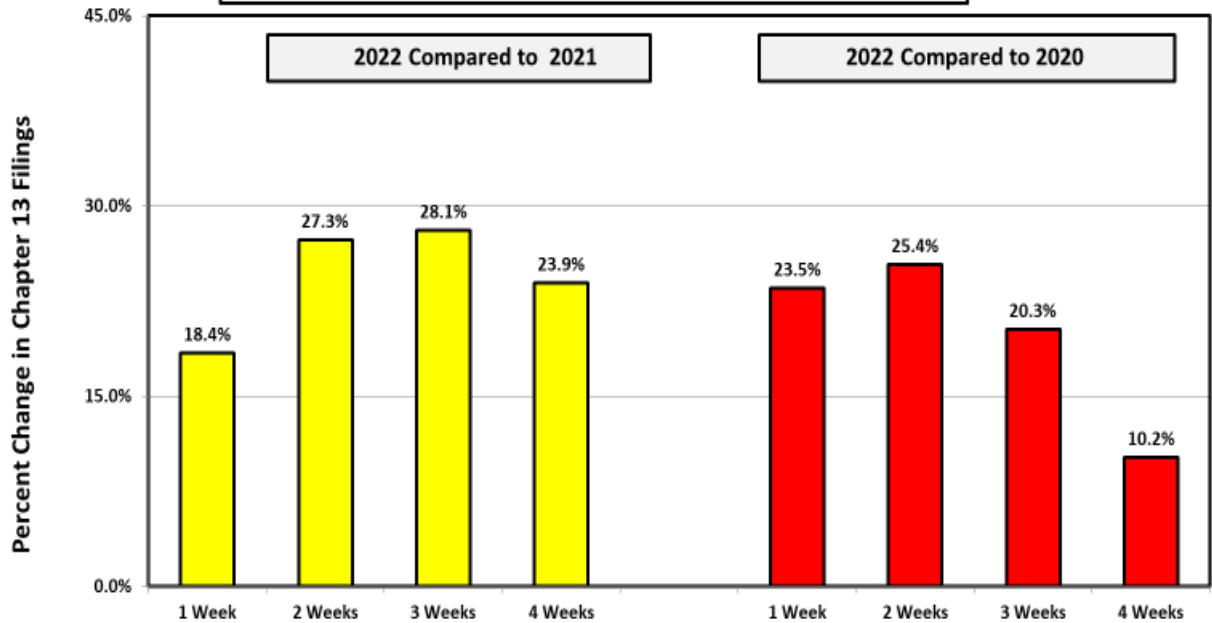
Percent Change From 2021 and 2020



Week Ending
April 17

Chapter 13 Filing Trends

Percent Change From 2021 and 2020



Chapter 11 Cases

Chapter 11 filings last week were below the number of filings during the same week for the last three years, although small business subchapter V filings were up slightly from last year.

Types of Chapter 11 Cases Filed				
	April 11 - 17			
	2022	2021	2020	2019
Total Filed	69	82	186	118
Solo Cases	49	63	35	89
Parent Cases	4	4	7	4
Child Cases	16	15	144	25
<i>Filed By Individuals</i>	14	26	14	30
Subchapter V Cases	23	19	10	N/A

There were five large or notable chapter 11 cases filed during the week. Four of the cases were filed in Texas, and the fifth, which involved a Texas power provider, was filed in Delaware.

On April 11, IT services provider Sungard AS New Holdings, LLC filed in the Southern District of Texas along with 11 related entities. Also on April 11, Ector County Energy Center, LLC filed in Delaware. On April 12, Ion Geophysical Corp., which provides seismic mapping software for offshore drillers, filed in the Southern District of Texas along with three related entities. On April 14, senior living community operator Northwest Senior Housing Corp. filed along with one related entity in the Northern District of Texas. Finally, on April 17, far-right website Infowars, owned by Alex Jones, filed in the Southern District of Texas.

See ABI Headlines for the latest on efforts to increase the subchapter V debt limit and other news of interest to bankruptcy professionals at <https://www.abi.org/newsroom/headlines>.