

Weekly Bankruptcy Analysis

April 4-10, 2022

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Total bankruptcy filings nationwide topped 7,000 cases last week for the sixth consecutive week. Chapter 7 filings continue to be down sharply from 2021 and 2020 (the first two years of the pandemic), while chapter 13 filings have gone up over the last two years. However, filings of chapters 7, 11 and 13 are all down substantially from the same period in 2019 (pre-pandemic).

Bankruptcy Filings April 4 - 10, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
		2021	2020	2019
Total	7,035	-15.7%	-9.5%	-54.4%
- Chapter 7	4,109	-33.2%	-22.8%	-59.2%
- Chapter 11	74	-36.2%	-64.6%	-40.8%
- Chapter 13	2,829	36.3%	27.1%	-45.7%
- Other Cases*	23	228.6%	43.8%	43.8%
* Chapters 9, 12 and 15				

The 'Other Cases' filed during the week included 15 chapter 15 cases filed in the Middle District of Florida on April 7 related to the Canadian reorganization of senior housing provider Legacy Lifestyles.

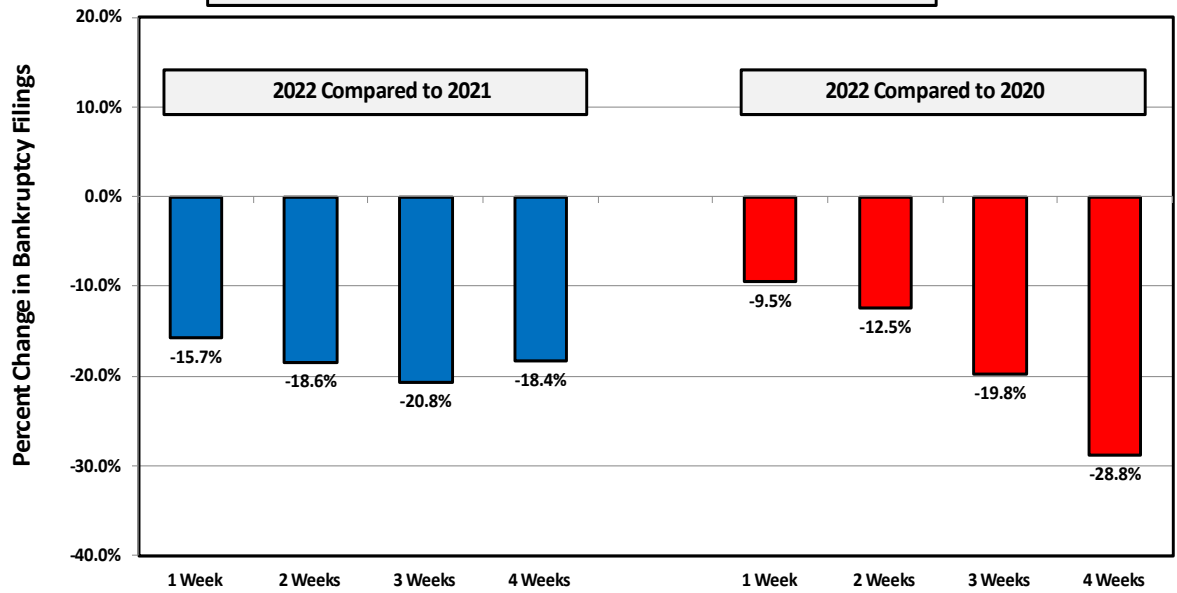
The following charts show recent weekly filing trends by chapter compared to 2021 and 2020.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

Week Ending
April 10

Bankruptcy Filing Trends (All Chapters)

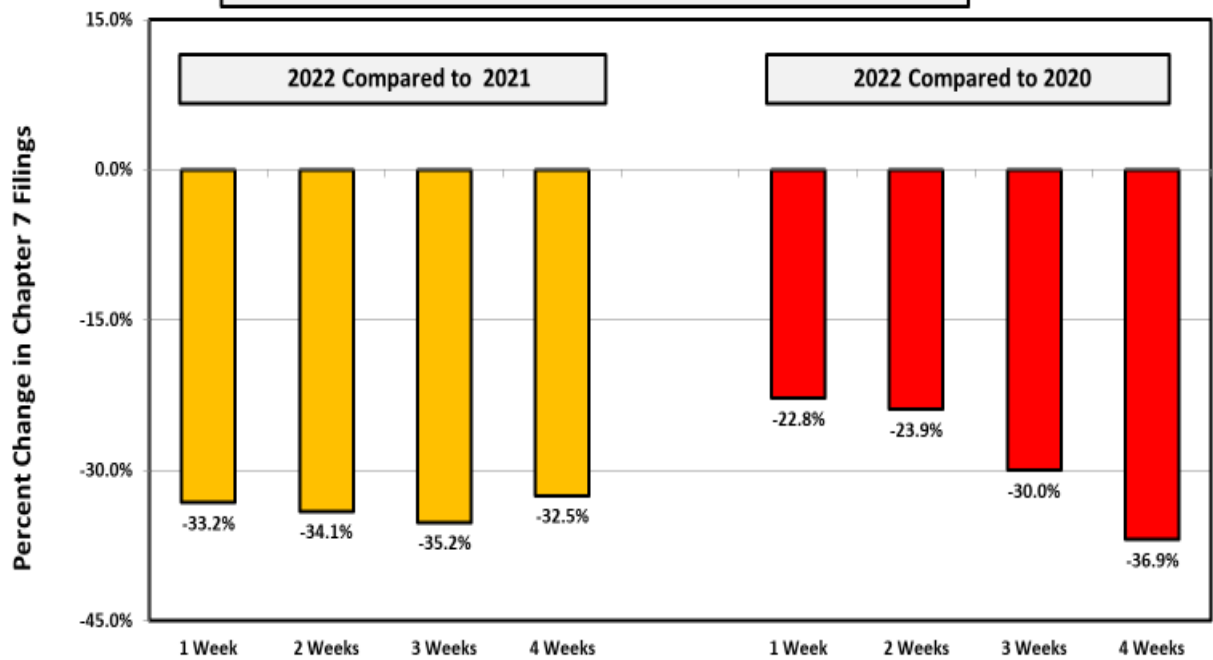
Percent Change From 2021 and 2020



Week Ending
April 10

Chapter 7 Filing Trends

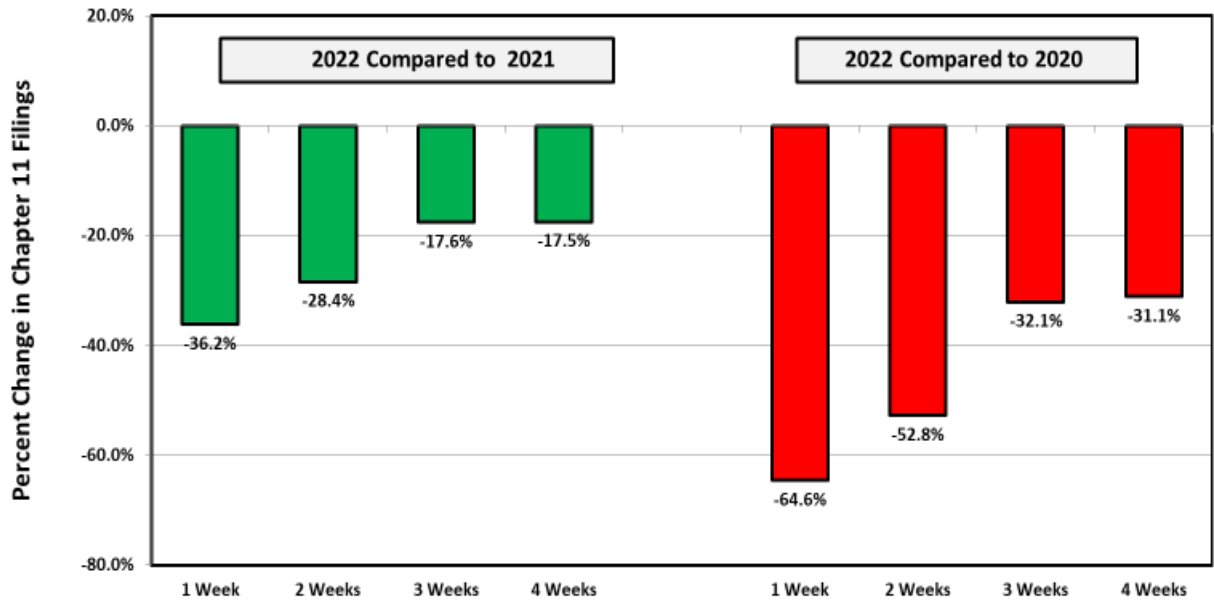
Percent Change From 2021 and 2020



Week Ending
April 10

Chapter 11 Filing Trends

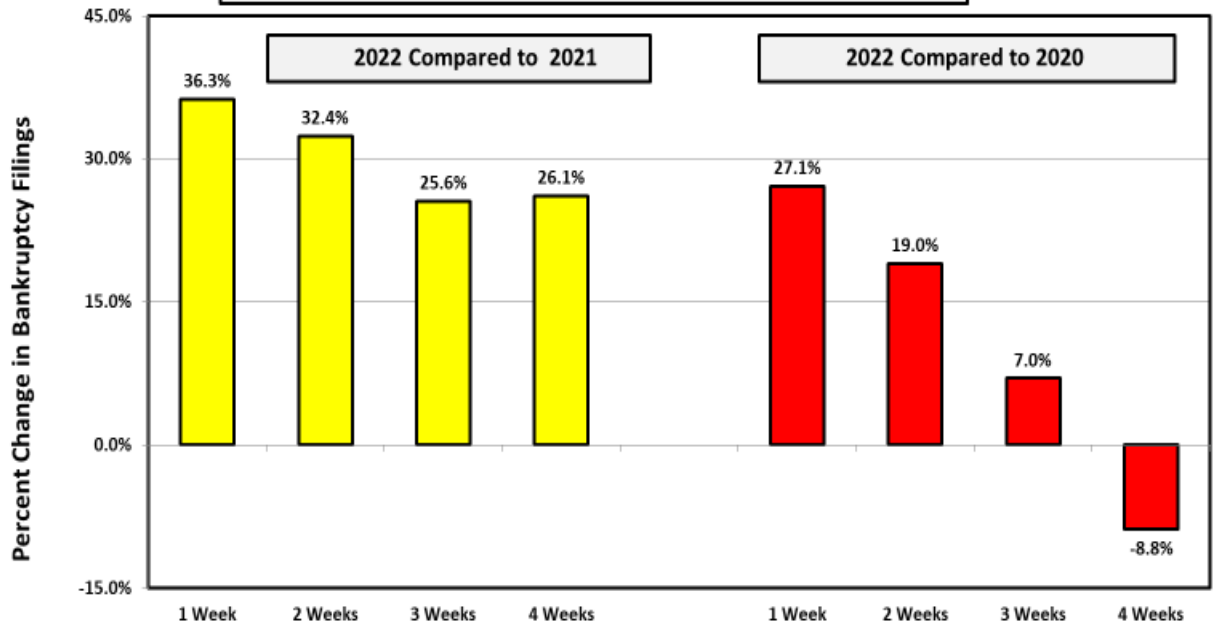
Percent Change From 2021 and 2020



Week Ending
April 10

Chapter 13 Filing Trends

Percent Change From 2021 and 2020



Chapter 11 Cases

Chapter 11 filings last week were well below the filing totals for same week for each of the last three years. (The figures for 2020 were skewed by the Quorum Health Corp. case, which included 134 related filings.) Chapter 11 filings in 2022 are on pace to be the lowest ever since the Bankruptcy Code became effective in 1979.

Other than the Legacy Lifestyles chapter 15 proceedings mentioned above, there were no particularly large or notable cases filed during the week.

Types of Chapter 11 Cases Filed				
	April 4 - 10			
	2022	2021	2020	2019
Total Filed	74	116	209	125
Solo Cases	60	79	45	89
Parent Cases	5	9	6	6
Child Cases	9	28	158	30
<i>Filed By Individuals</i>	12	31	19	31
Subchapter V Cases	28	29	18	N/A

See ABI Headlines for the latest on efforts to increase the subchapter V debt limit, as well as other news of interest to bankruptcy professionals, at <https://www.abi.org/newsroom/headlines>.