

Weekly Bankruptcy Analysis

August 30 – September 5, 2021

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Bankruptcy filings were higher than normal during the week because of the spike in filings that occurs at the end of every month. However, chapter 7 filings were down sharply from the same week in 2020.

In recent weeks, filings have been down by about one-half from the same period two years ago (pre-pandemic). The drop-off was less severe last week, mainly due to the timing of the Labor Day Holiday. (In 2019, Labor Day fell on Sept. 2.)

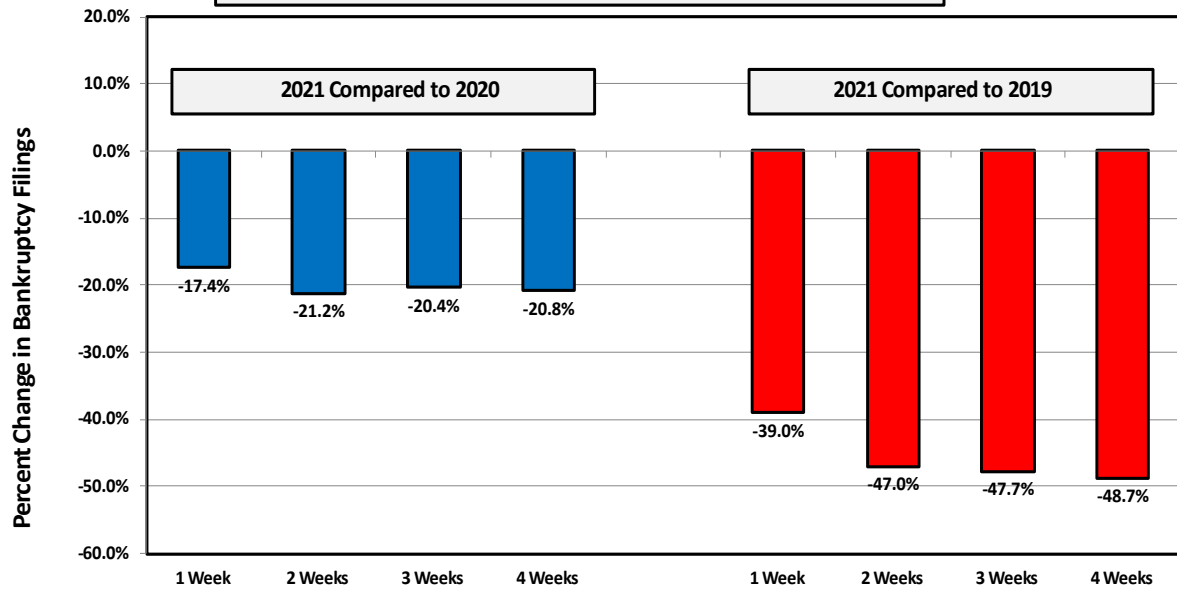
Bankruptcy Filings August 30 - September 5, 2021			
Type of Case	Number Filed	Percent Change From Same Week Last Two Years	
		2020	2019
Total	8,487	-17.4%	-39.0%
- Chapter 7	5,785	-22.2%	-32.1%
- Chapter 11	85	N/A*	N/A*
- Chapter 13	2,614	-2.9%	-50.6%
- Other Cases**	3	-82.4%	-80.0%
* Data on chapter 11 filings in prior years comes from the Integrated Data Base published by the Federal Judicial Center. This information is temporarily unavailable.			
** Chapters 9, 12 and 15			

The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

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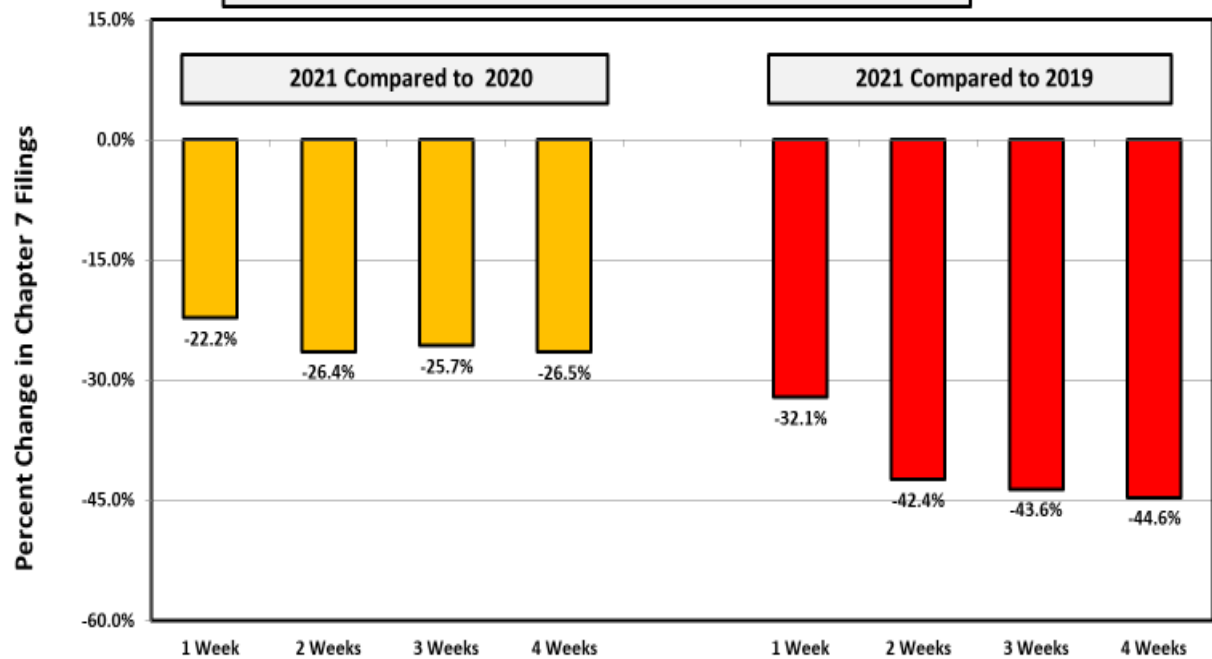
Week Ending
September 5

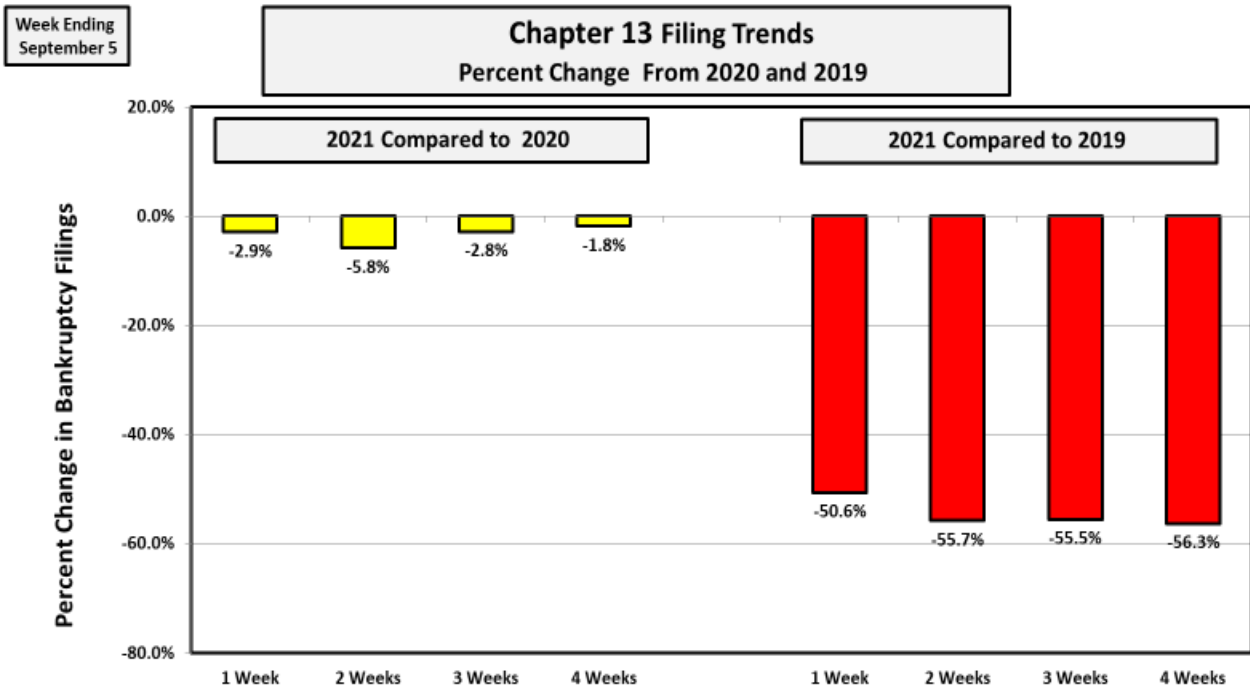
Bankruptcy Filing Trends (All Chapters) Percent Change From 2020 and 2019



Week Ending
September 5

Chapter 7 Filing Trends Percent Change From 2020 and 2019





Chapter 11 Cases

Chapter 11 filings last week were a little higher than most recent weeks but were still very low compared to pre-pandemic levels. The 35 subchapter V filings during the week brings the total to over 2,400 filed since it became available on Feb. 19, 2020.

Types of Chapter 11 Cases Filed	
	August 30 - September 5
	2021
Total Filed	85
Solo Cases	60
Parent Cases	5
Child Cases	20
<i>Filed By Individuals</i>	<i>14</i>
Subchapter V Cases	35

There were two notable chapter 11 filings during the week. The first was by Sequential Brands Group Inc., a consumer brand-licensing company that filed in Delaware on Aug. 31 along with 16 related entities. The second notable case involved Philippine Airlines Inc., which filed in the Southern District of New York on Sept. 3.

See ABI Headlines for news of the latest filings at
<https://www.abi.org/newsroom/headlines>.