

Weekly Bankruptcy Analysis

January 18-24, 2021

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Total filings were down by 40 percent during the week ending January 24 compared to the same week last year.² Filings were affected by the Martin Luther King holiday on Monday and the Presidential Inauguration on Wednesday.

Bankruptcy Filings January 18 - 24, 2021		
Type of Case	Number Filed	Percent Change From Same Week Last Year
Total	7,462	-40.0%
- Chapter 7	5,313	-29.4%
- Chapter 11	72	-79.4%
- Chapter 13	2,068	-54.5%
- Other Cases*	9	12.5%
* Chapters 9, 12 and 15		

Chapter 11 filings were down by nearly 80 percent from the same week last year. However, during this week in 2020, the filing by McDermott International Inc. included 225 filings by related entities.

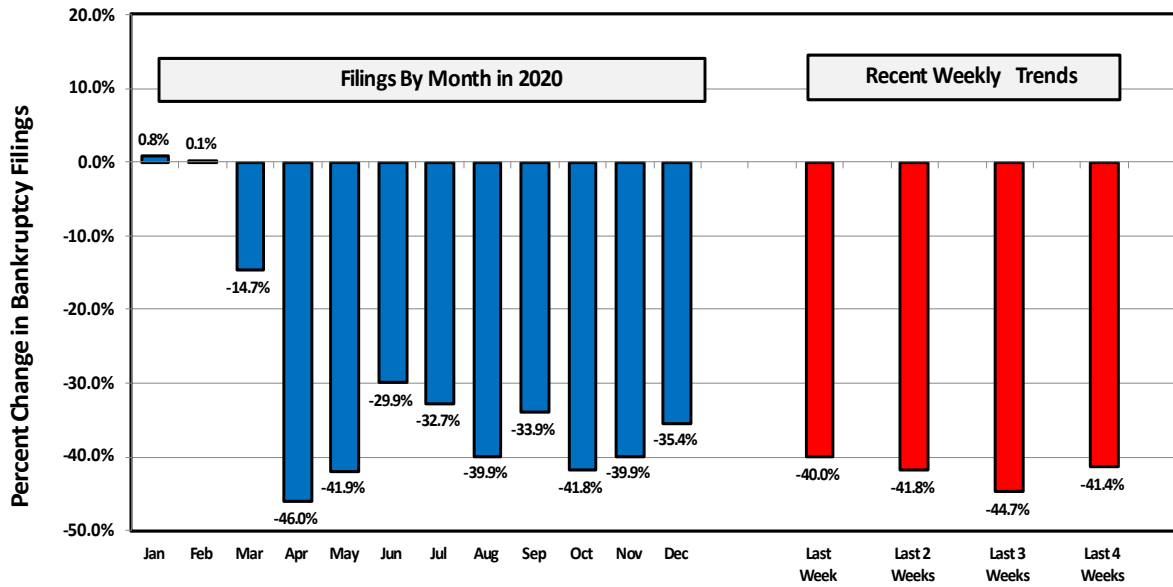
Total filings are expected to be considerably higher in the coming week because it is a full work week and due to the surge in filings that occurs at the end of each month.

The following charts show filing trends by chapter since the beginning of 2020. Filings dropped sharply around the middle of March 2020 due to the pandemic.

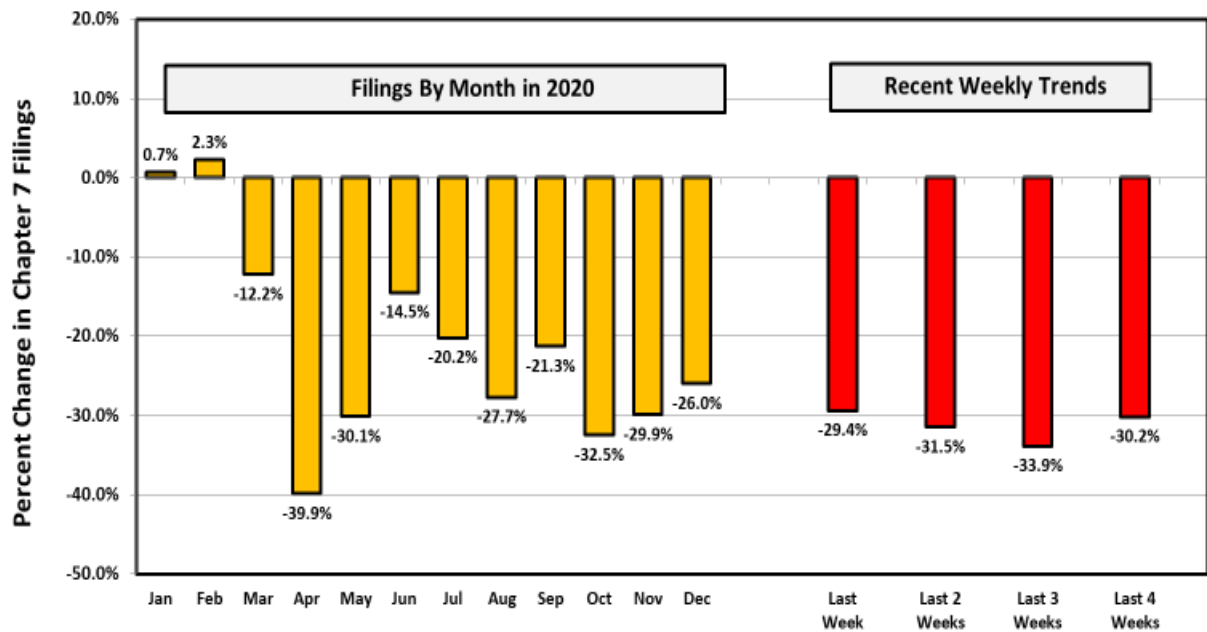
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² These figures are from PACER and are subject to change. See <https://www.pacer.gov/>.

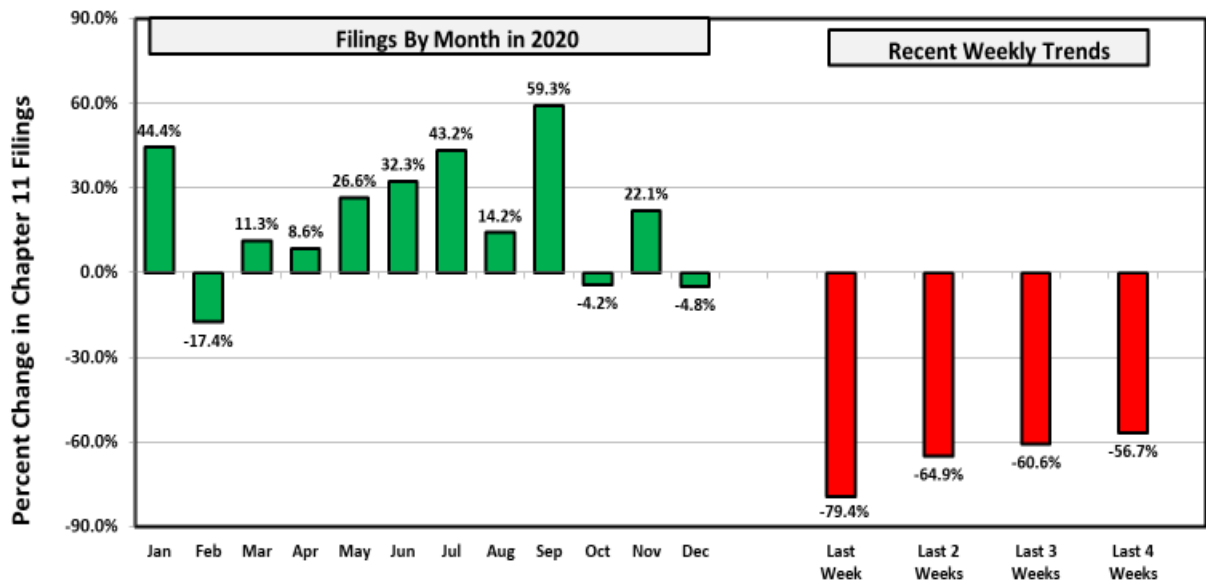
Bankruptcy Filing Trends (All Chapters) Percent Change From One Year Prior



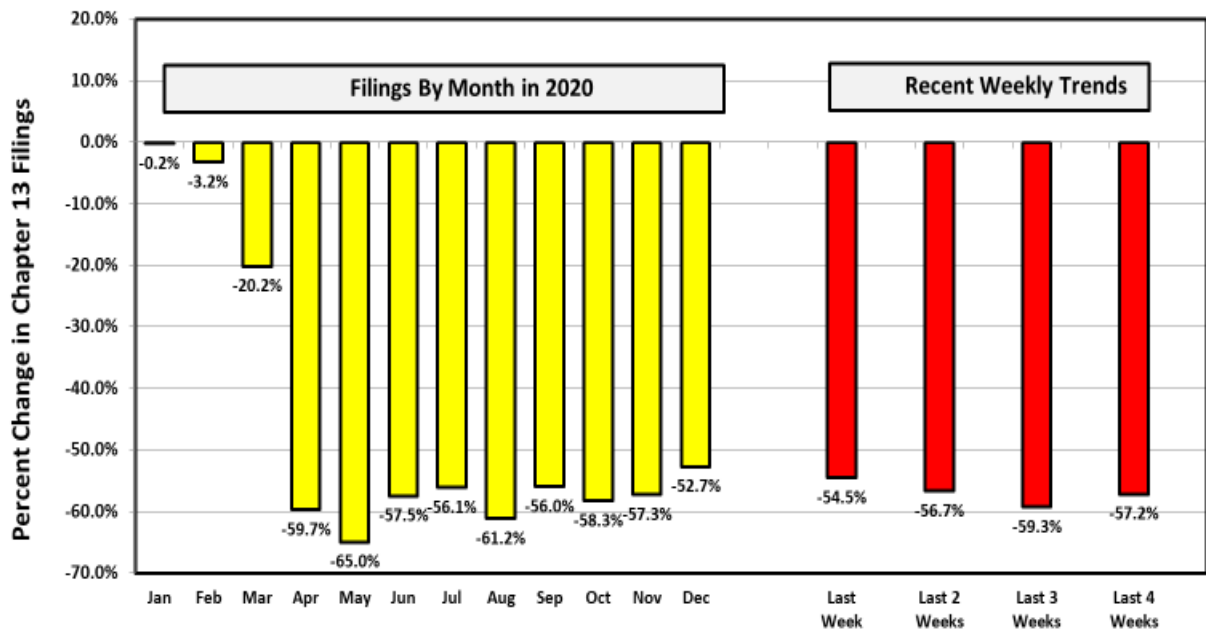
Chapter 7 Filing Trends (Percent Change From One Year Prior)



Chapter 11 Filing Trends (Percent Change From One Year Prior)



Chapter 13 Filing Trends (Percent Change From One Year Prior)



Chapter 11 Cases

For the fifth consecutive week, chapter 11 filings were less than one-half the typical weekly volume that has been reported since the beginning of the pandemic.

Types of Chapter 11 Cases Filed		
	January 18 - 24	
	2021	2020
Total Filed	72	350
Solo Cases	39	74
Parent cases	4	9
Child cases	29	267
<i>Filed By Individuals</i>	15	22
Subchapter V Cases	22	NA

The 22 subchapter V cases filed during the week brings the total to 1,427 of these cases since it became available on February 19, 2020.

The sole notable filing during the week was made by Eagle Hospitality Real Estate Investment Trust, a Singapore-based hotel operator. They filed, along with 26 related entities, on January 18 in the District of Delaware.

See the ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.