

Weekly Bankruptcy Analysis

July 11-17, 2022

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The 7,065 bankruptcy cases filed last week were slightly below the number of cases filed during the same week last year and down by more than 20 percent from 2020 (early in the pandemic). Compared to the same week in 2019 (pre-pandemic), filings were down by about half.

Chapter 7 filings continue to fall from prior years, while chapter 13 filings are up substantially from the first two years of the pandemic — but well below pre-pandemic levels.

Bankruptcy Filings July 11 - 17, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
	2022	2021	2020	2019
Total	7,065	-3.9%	-22.6%	-50.5%
- Chapter 7	4,058	-21.3%	-40.7%	-53.8%
- Chapter 11	60	-23.1%	-54.5%	-58.0%
- Chapter 13	2,942	39.0%	37.8%	-45.0%
- Other Cases*	5	25.0%	-76.2%	-44.4%
* Chapters 9, 12 and 15				

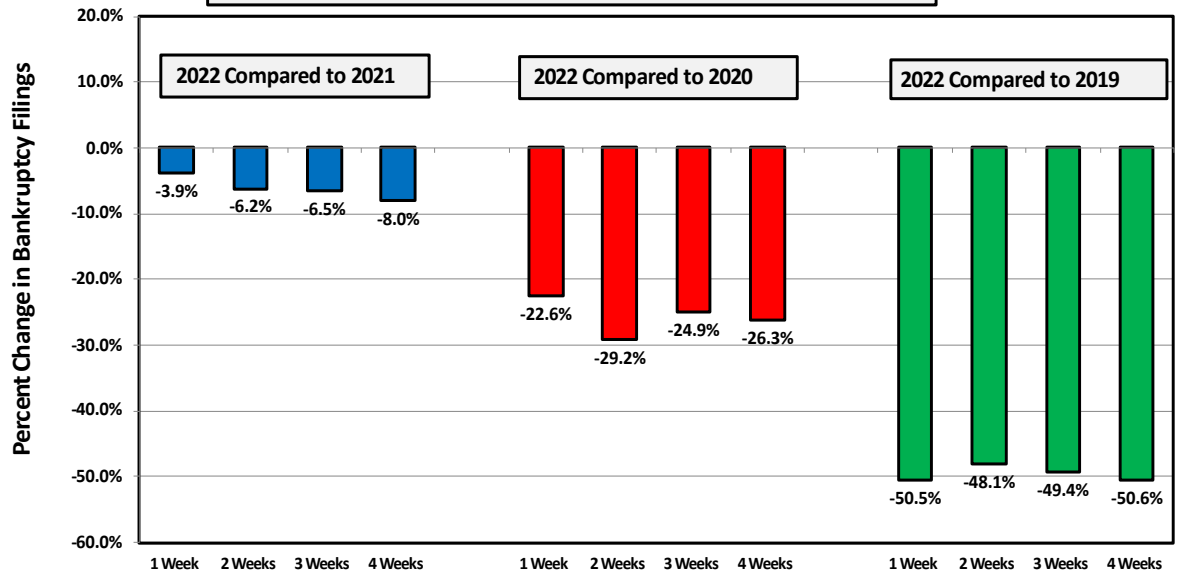
The following charts show recent weekly filing trends by chapter compared to 2021, 2020 and 2019.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

Week Ending
July 17

Bankruptcy Filing Trends (All Chapters)

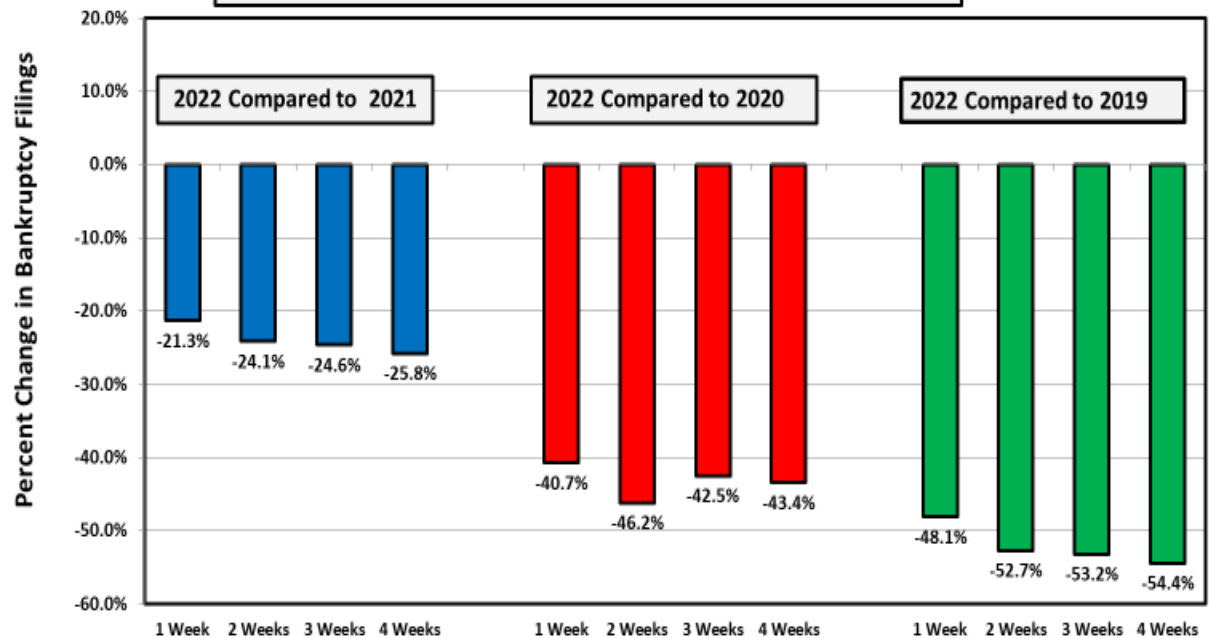
Percent Change From 2021, 2020, and 2019



Week Ending
July 17

Chapter 7 Filing Trends

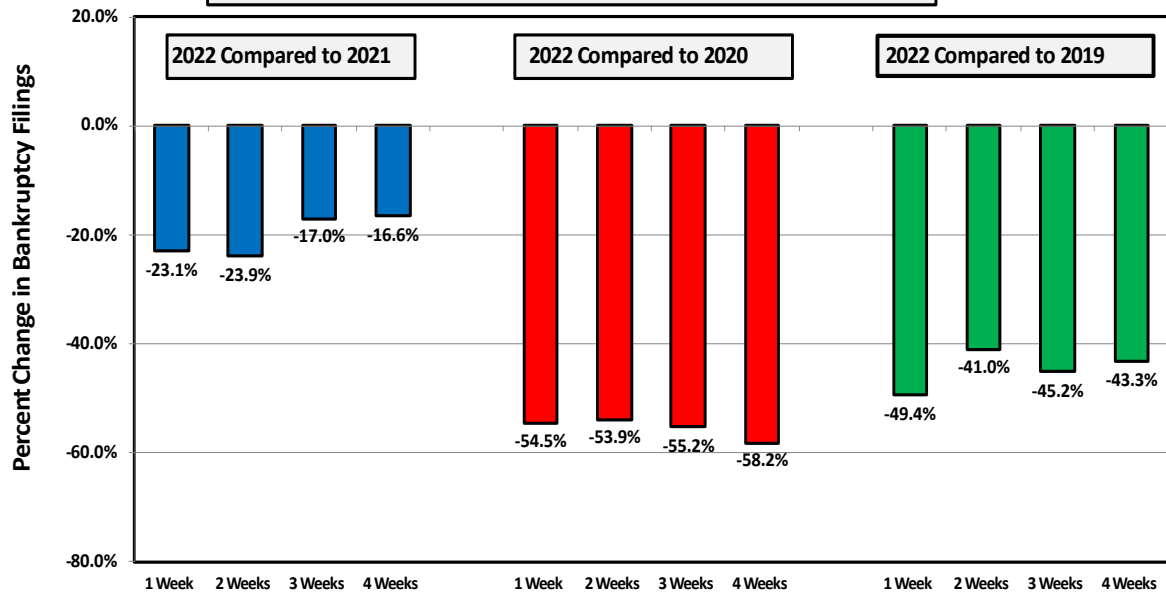
Percent Change From 2021, 2020, and 2019



Week Ending
July 17

Chapter 11 Filing Trends

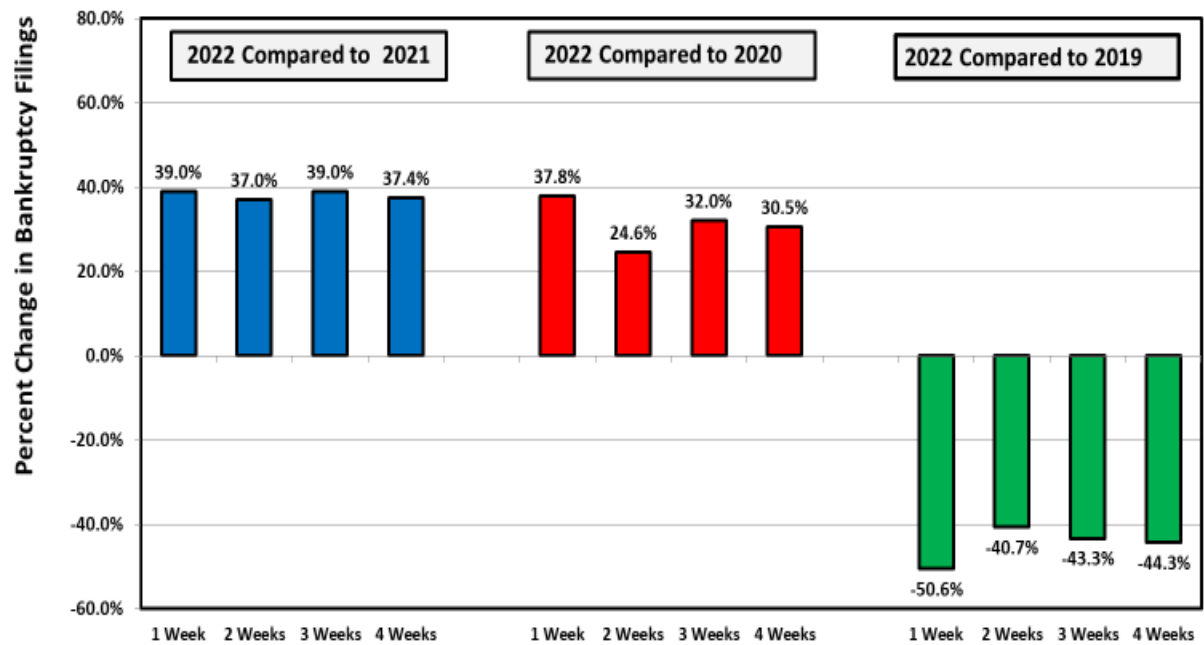
Percent Change From 2021, 2020, and 2019



Week Ending
July 17

Chapter 13 Filing Trends

Percent Change From 2021, 2020, and 2019



Chapter 11 Cases

The 60 chapter 11 cases filed last week were well below the total for the same week during the last two years. Even excluding related cases by corporate subsidiaries, filings were well below the first two years of the pandemic, and only about half as high as pre-pandemic levels.

The single notable chapter 11 filing during the week was by cryptolender Celsius Networks LLC, which filed in the Southern District of New York on July 13 along with seven related entities. Also of note was the chapter 15 case filed by Mexican payroll lender Credito Real, S.A.B. de C.V., which filed in Delaware on July 14.

Types of Chapter 11 Cases Filed				
	July 11 - 17			
	2022	2021	2020	2019
Total Filed	60	78	132	143
Solo Cases	42	60	59	85
Parent Cases	6	6	8	17
Child Cases	12	12	65	41
<i>Filed By Individuals</i>	10	22	16	33
Subchapter V Cases	20	30	28	N/A

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