

Weekly Bankruptcy Analysis

July 12-18, 2021

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Bankruptcy filings remained low for the week ending July 18, down by about 20 percent from the same week last year. Chapter 13 filings were actually up slightly over last year, while filings of chapter 7 cases were down by about one-quarter and chapter 11 filings were down by nearly one-half.

Compared to the same week two years ago (pre-pandemic), bankruptcy filings are down by about one-half.

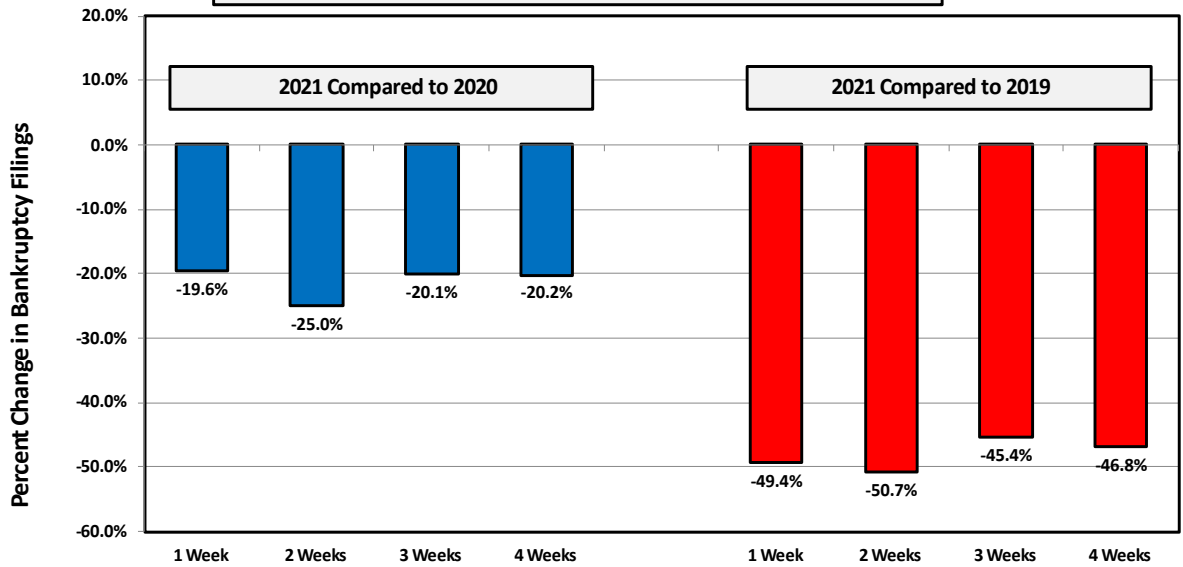
Bankruptcy Filings July 12 - 18, 2021			
Type of Case	Number Filed	Percent Change From Same Week Last Two Years	
		2020	2019
Total	7,134	-19.6%	-49.4%
- Chapter 7	4,983	-25.4%	-43.7%
- Chapter 11	68	-48.1%	-47.7%
- Chapter 13	2,080	1.5%	-59.4%
- Other Cases*	3	-84.2%	-50.0%
* Chapters 9, 12 and 15			

The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

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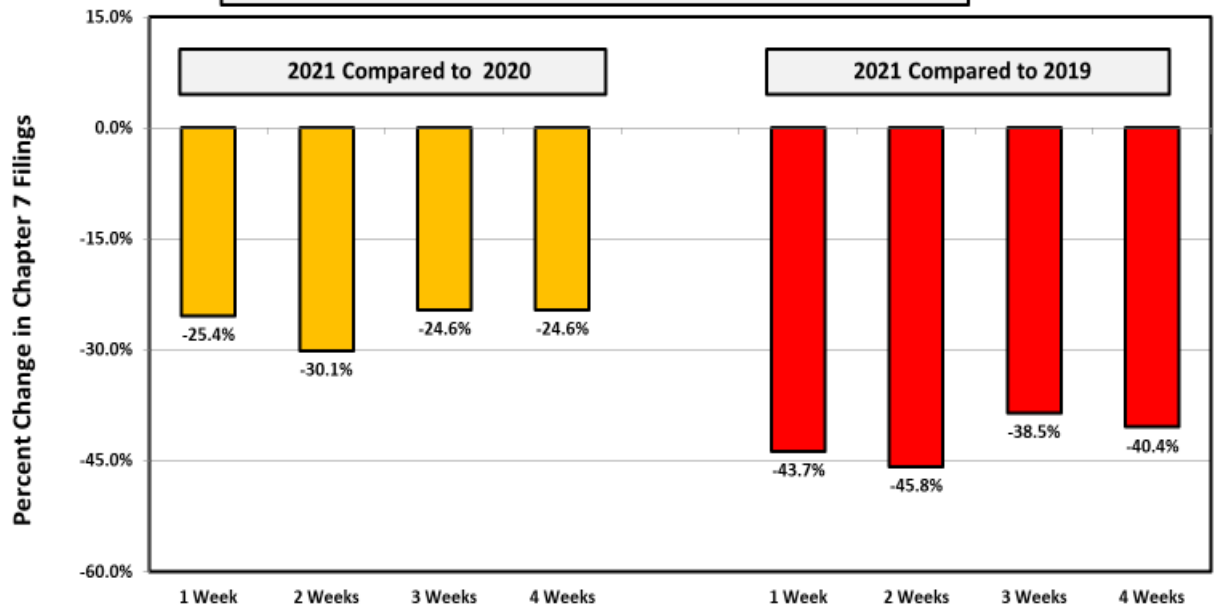
Week Ending
July 18

Bankruptcy Filing Trends (All Chapters) Percent Change From 2020 and 2019



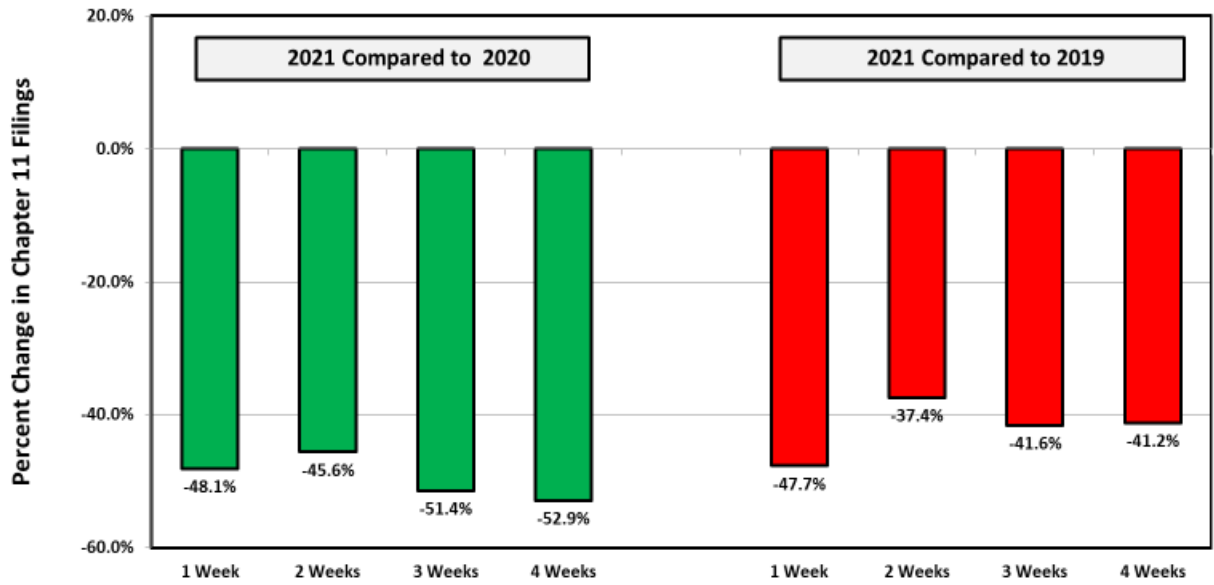
Week Ending
July 18

Chapter 7 Filing Trends Percent Change From 2020 and 2019



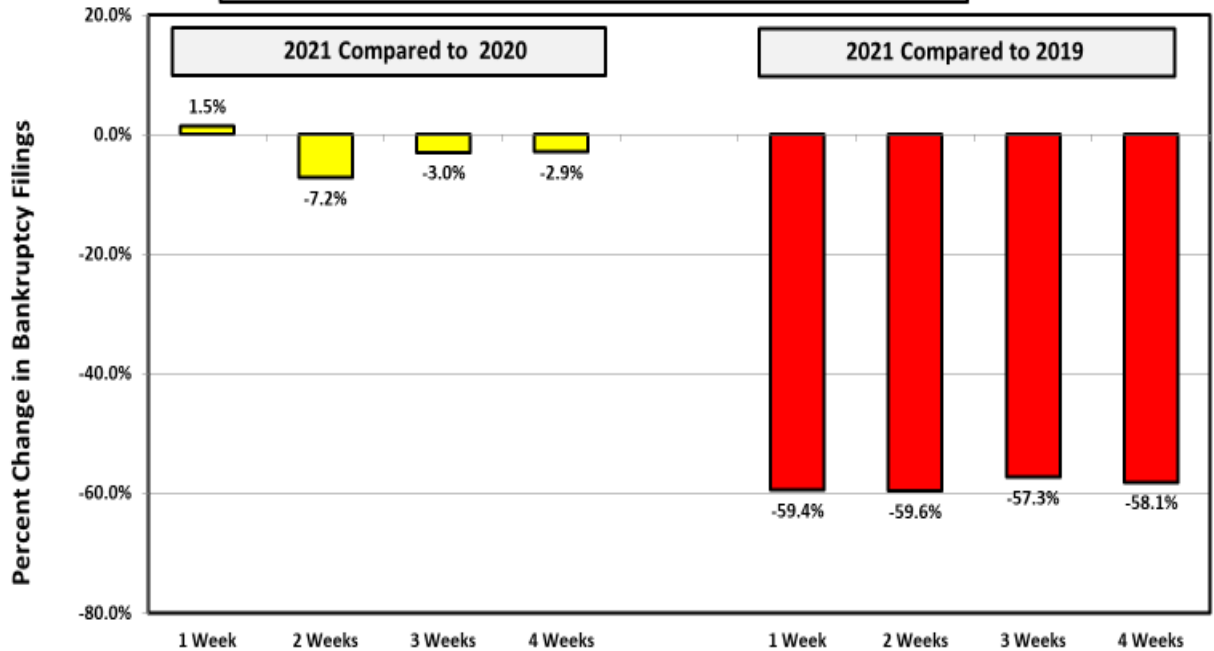
Week Ending
July 18

Chapter 11 Filing Trends Percent Change From 2020 and 2019



Week Ending
July 18

Chapter 13 Filing Trends Percent Change From 2020 and 2019



Chapter 11 Cases

Once again, chapter 11 filings were quite light during the week — down by nearly half from the same week both last year and in 2019.

Types of Chapter 11 Cases Filed			
	July 12 - 18		
	2021	2020	2019
Total Filed	68	131	130
Solo Cases	54	61	92
Parent Cases	5	7	14
Child Cases	9	63	24
<i>Filed By Individuals</i>	<i>17</i>	<i>16</i>	<i>37</i>
Subchapter V Cases	25	29	NA

There were two notable chapter 11 filings during the week. Oil refiner Limetree Bay Refining, LLC filed along with five affiliates on July 12 in the Southern District of Texas. Also, the Norwich Roman Catholic Diocesan Corp. filed in Connecticut on July 15 (see below).

Clergy Abuse Cases

The recent chapter 11 filing by the Norwich diocese is the first clergy abuse filing of 2021. Since 2004, there have been 31 such cases filed, including 21 dioceses, 7 archdioceses and three religious orders. Numerous additional filings are likely in the coming years, because at least 15 states have revised their laws in recent years to extend or suspend their statutes of limitations for filing sex-abuse claims.

Following is a listing of the clergy abuse cases filed so far.

CLERGY ABUSE CHAPTER 11 CASES FILED 2004 - 2021

NUMBER	LOCATION	STATE	COURT	TYPE	DATE	
					FILED	CONFIRMED
1	Portland	Oregon	OR	Archdiocese	7/6/2004	4/17/2007
2	Tucson	Arizona	AZ	Diocese	9/20/2004	8/1/2005
3	Spokane	Washington	WA-E	Diocese	12/6/2004	4/24/2007
4	Davenport	Iowa	IA-S	Diocese	10/10/2006	5/1/2008
5	San Diego	California	CA-S	Diocese	2/27/2007	11/16/2007*
6	Fairbanks	Alaska	AK	Diocese	3/1/2008	2/17/2010
7	Oregon Jesuits	Oregon	OR	Religious Order	2/17/2009	7/29/2011
8	Wilmington	Delaware	DE	Diocese	10/18/2009	7/28/2011
9	Milwaukee	Wisconsin	WI-E	Archdiocese	1/4/2011	11/13/2015
10	Christian Brothers	National	NY-S	Religious Order	4/28/2011	1/13/2014
11	Gallup	New Mexico	NM	Diocese	11/12/2013	6/23/2016
12	Stockton	California	CA-E	Diocese	1/15/2014	1/13/2017
13	Helena	Montana	MT	Diocese	1/31/2014	3/5/2015
14	Minneapolis/St. Paul	Minnesota	MN	Archdiocese	1/16/2015	9/25/2018
15	Duluth	Minnesota	MN	Diocese	12/7/2015	10/21/2019
16	New Ulm	Minnesota	MN	Diocese	3/3/2017	3/10/2020
17	Great Falls-Billings	Montana	MT	Diocese	3/31/2017	8/22/2018
18	Crosier Fathers and Brothers	Minnesota & Arizona	MN	Religious Order	6/1/2017	3/26/2018
19	San Juan	Puerto Rico	PR	Archdiocese	8/29/2018	Pending
20	Winona-Rochester	Minnesota	MN	Diocese	11/30/2018	Pending
21	Santa Fe	New Mexico	NM	Archdiocese	12/3/2018	Pending
22	Agana	Guam	GUAM	Archdiocese	1/16/2019	Pending
23	Rochester	New York	NY-W	Diocese	9/12/2019	Pending
24	Harrisburg	Pennsylvania	PA-M	Diocese	2/19/2020	Pending
25	Buffalo	New York	NY-W	Diocese	2/28/2020	Pending
26	New Orleans	Louisiana	LA-E	Archdiocese	5/1/2020	Pending
27	St. Cloud	Minnesota	MN	Diocese	6/15/2020	12/3/2020
28	Syracuse	New York	NY-N	Diocese	6/19/2020	Pending
29	Rockville Centre	New York	NY-S	Diocese	10/1/2020	Pending
30	Camden	New Jersey	NJ	Diocese	10/1/2020	Pending
31	Norwich	Connecticut	CT	Diocese	7/15/2021	Pending

* Case was dismissed after settlement

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<https://www.abi.org/newsroom/headlines>.