

Weekly Bankruptcy Analysis

July 4-10, 2022

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Bankruptcy filings are always extremely light during the week that includes the July 4 holiday, and last week was no exception. The 5,274 bankruptcy cases filed last week represented the lowest weekly total since January 2022.

Chapter 7 filings continue to fall from prior years, while chapter 13 filings are up substantially from the first two years of the pandemic — but well below pre-pandemic levels.

Bankruptcy Filings July 4 -10, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
	2022	2021	2020	2019
Total	5,274	-9.0%	-36.4%	-44.5%
- Chapter 7	2,866	-27.7%	-52.5%	-51.1%
- Chapter 11	64	-24.7%	-53.3%	-4.5%
- Chapter 13	2,341	34.7%	11.2%	-34.3%
- Other Cases*	3	-62.5%	-80.0%	-80.0%
* Chapters 9, 12 and 15				

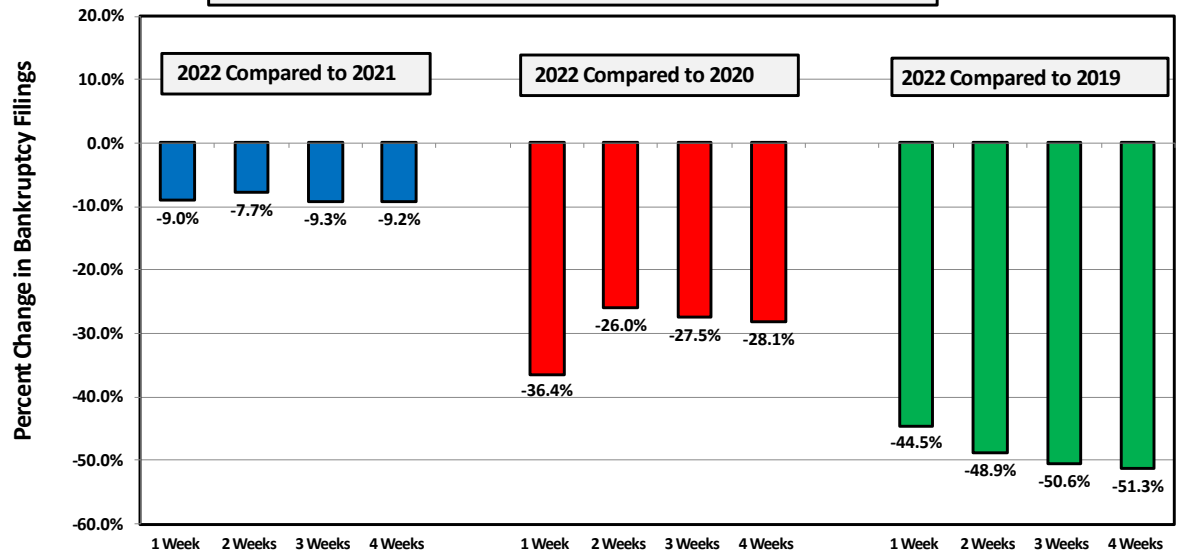
The following charts show recent weekly filing trends by chapter compared to 2021, 2020 and 2019.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

Week Ending
July 10

Bankruptcy Filing Trends (All Chapters)

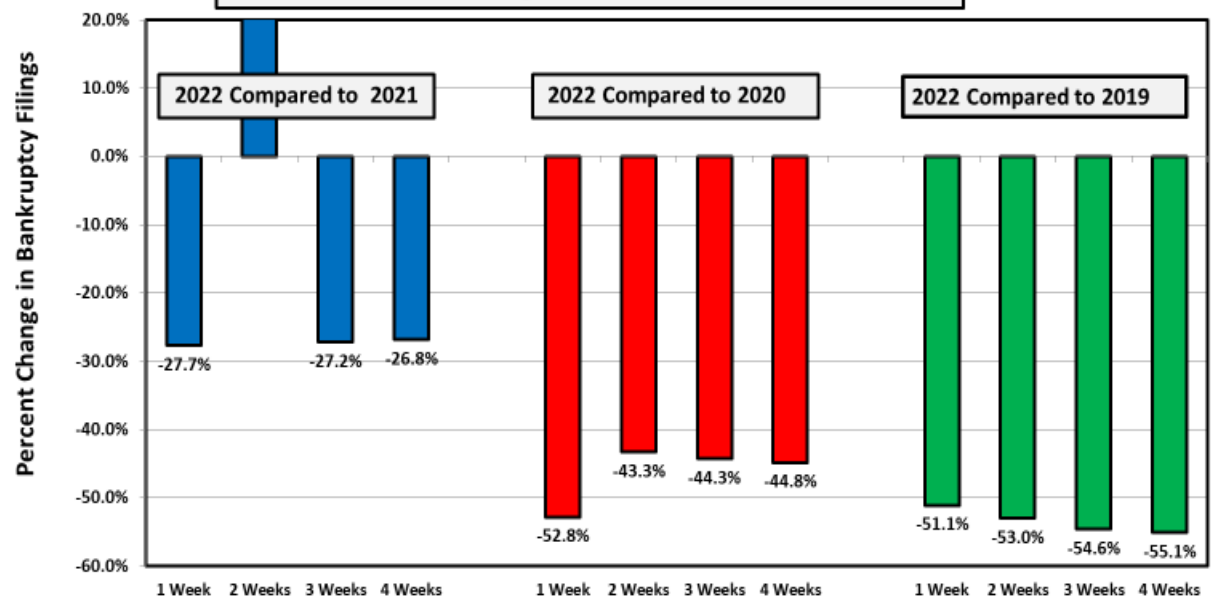
Percent Change From 2021, 2020, and 2019



Week Ending
July 10

Chapter 7 Filing Trends

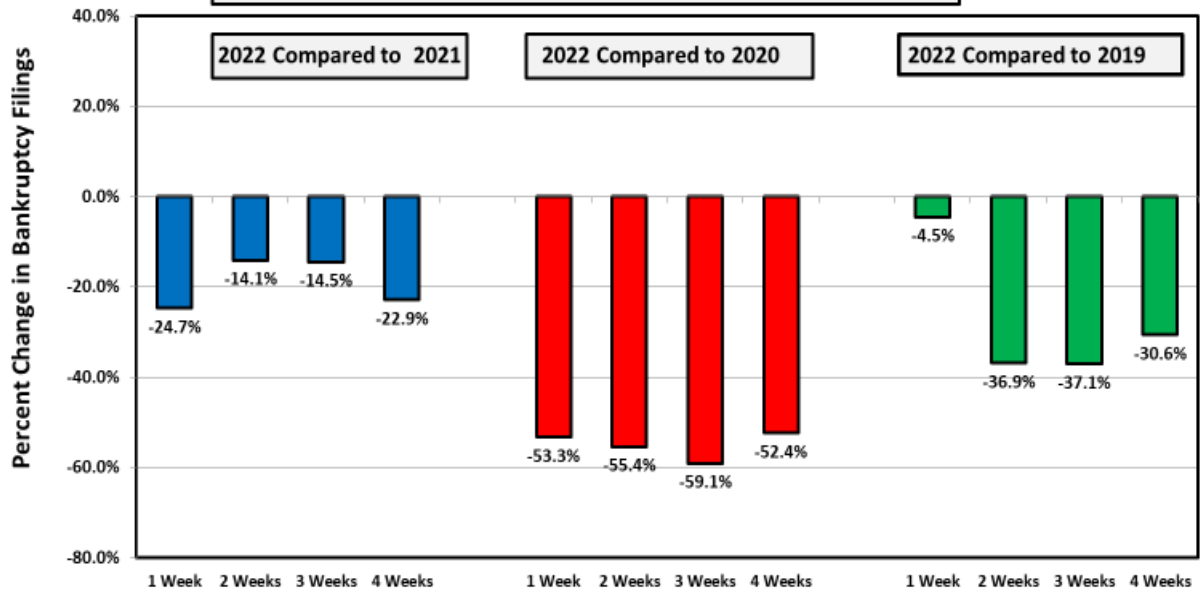
Percent Change From 2021, 2020, and 2019



Week Ending
July 10

Chapter 11 Filing Trends

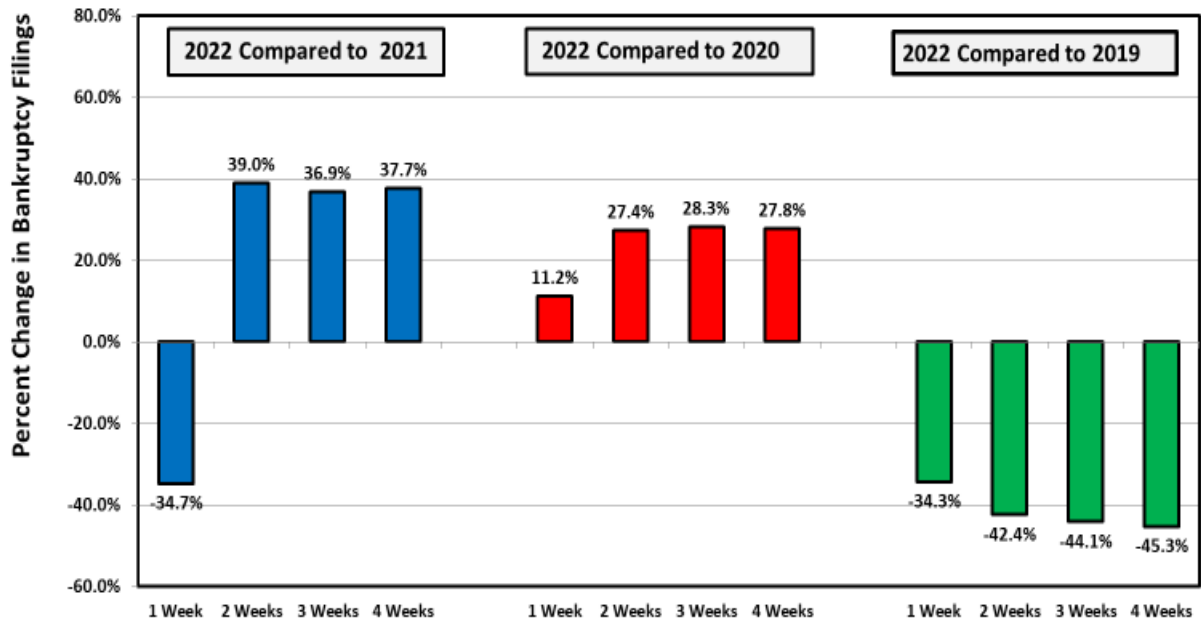
Percent Change From 2021, 2020, and 2019



Week Ending
July 10

Chapter 13 Filing Trends

Percent Change From 2021, 2020, and 2019



Chapter 11 Cases

The 64 chapter 11 cases filed last week were well below the total for the same week during the last two years. Even excluding related cases by corporate subsidiaries, filings were well below the first two years of the pandemic.

There were two notable chapter 11 filings during the week, both in the Southern District of New York. SAS AB, the national airline of Denmark, Norway and Sweden, filed along with 13 related entities on July 5. Also on July 5, Crypto lender Voyager Digital Holdings, Inc. filed along with two related entities.

Types of Chapter 11 Cases Filed				
	July 4 - 10			
	2022	2021	2020	2019
Total Filed	64	85	137	67
Solo Cases	43	51	77	49
Parent Cases	4	9	11	4
Child Cases	17	25	49	14
<i>Filed By Individuals</i>	11	20	39	15
Subchapter V Cases	23	37	37	N/A

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