

Weekly Bankruptcy Analysis

June 1-7, 2020

Written by:

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Total Bankruptcy Filings

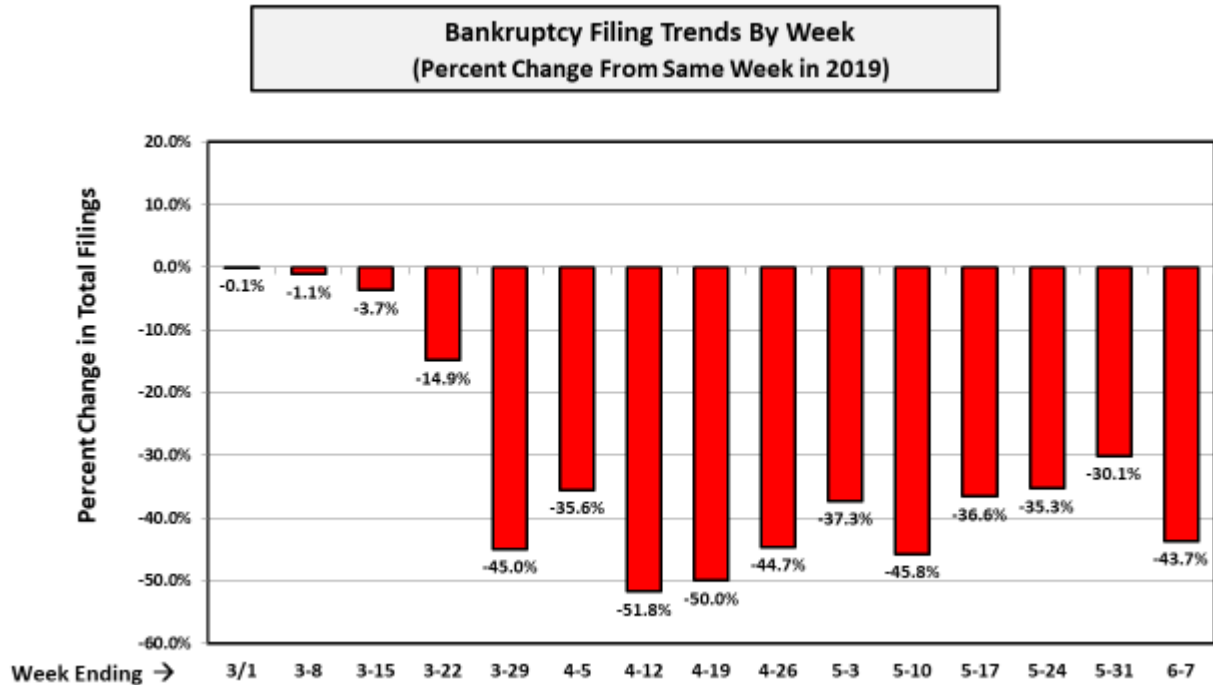
Total filings were down by 43.7% for the week ending June 7.²

Bankruptcy Filings June 1-7, 2020		
Type of Case	Number Filed	Percent Change From Same Week in 2019
Total	7,983	-43.7%
- Chapter 7	5,898	-28.9%
- Chapter 11	137	-9.9%
- Chapter 13	1,939	-66.2%
- Other Cases*	9	-25.0%
* Chapters 9, 12 and 15		

The extent of the decline was unexpected, as the general pattern since mid-April had been that filings were gradually returning to pre-COVID-19 levels. Following is a chart that shows the weekly trends:

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² These figures are from PACER and are subject to change. See <https://www.pacer.gov/>.



Disappearing Chapter 13 Cases

The recent decline in filings has been especially sharp for chapter 13 cases. Filings have averaged only about 2,100 per week over the last 10 weeks. If this keeps up, chapter 13 filings for the year will be the lowest since the Bankruptcy Code replaced the Bankruptcy Act of 1898 in the late 1970s.

Chapter 11 Cases

The chapter 11 filing numbers continue to be propped up by the number of related filings associated with the larger cases. Once again, more than one-half of the chapter 11 caseload for the week consisted of related cases. (Cases were considered related if they were filed on the same day, district and office with consecutive docket numbers.)

Types of Chapter 11 Cases Filed		
	June 1 - 7	
	2020	2019
Total Filed	137	152
Solo Cases	59	89
Parent cases	8	10
Child cases	70	53
<i>Filed By Individuals</i>	15	22

Notable Case Filings

There were only a few notable filings during the week, although there were many media reports regarding a number of companies that may be forced to file in the coming weeks.

Notable Case Filings: June 1-7, 2020				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Templar Energy LLC	Oil and gas	6/1/2020	Delaware	9
Libbey Glass Inc.	Glassware	6/1/2020	Delaware	9
Barfly Ventures, LLC	Restaurant/craft beer	6/3/2020	Michigan Western	23
APC Automotive Technologies LLC	Auto parts	6/3/2020	Delaware	12

See ABI's Headlines for news of the latest filings (<https://www.abi.org/newsroom/headlines>).

A Tale of Three Districts

During April and May, three judicial districts (Delaware, the Southern District of New York and the Southern District of Texas) accounted for more than 60% of all chapter 11 cases filed nationwide. As shown below, most of these filings were actually related filings. No chapter 11 cases were filed in 21 districts during April and May.

Chapter 11 Cases Filed During April and May, 2020

		Type of Case			Total			Type of Case			Total
Circuit	District	Solo	Parent	Child	Cases Filed	Circuit	District	Solo	Parent	Child	Cases Filed
	National Total	332	77	942	1,351		National Total	332	77	942	1,351
DC	District of the District of Columbia	0	1	1	2	7	Northern District of Illinois	10	2	5	17
1	District of Maine	4	0	0	4	7	Central District of Illinois	0	0	0	0
1	District of Massachusetts	3	1	2	6	7	Southern District of Illinois	0	0	0	0
1	District of New Hampshire	0	0	0	0	7	Northern District of Indiana	3	0	0	3
1	District of Rhode Island	0	0	0	0	7	Southern District of Indiana	2	0	0	2
1	District of Puerto Rico	1	0	0	1	7	Eastern District of Wisconsin	2	0	0	2
2	District of Connecticut	1	0	0	1	7	Western District of Wisconsin	2	0	0	2
2	Northern District of New York	1	0	0	1	8	District of Arkansas	1	0	0	1
2	Eastern District of New York	8	1	5	14	8	Northern District of Iowa	0	0	0	0
2	<i>Southern District of New York</i>	12	7	238	257	8	Southern District of Iowa	0	0	0	0
2	Western District of New York	1	0	0	1	8	District of Minnesota	4	0	0	4
2	District of Vermont	0	0	0	0	8	Eastern District of Missouri	2	0	0	2
3	<i>District of Delaware</i>	5	17	405	427	8	Western District of Missouri	1	2	2	5
3	District of New Jersey	7	1	1	9	8	District of Nebraska	0	0	0	0
3	Eastern District of Pennsylvania	4	0	0	4	8	District of North Dakota	1	0	0	1
3	Middle District of Pennsylvania	0	0	0	0	8	District of South Dakota	3	0	0	3
3	Western District of Pennsylvania	4	1	1	6	9	District of Alaska	0	0	0	0
4	District of Maryland	9	0	0	9	9	District of Arizona	5	2	6	13
4	Eastern District of North Carolina	6	0	0	6	9	Northern District of California	9	2	7	18
4	Middle District of North Carolina	3	0	0	3	9	Eastern District of California	8	1	1	10
4	Western District of North Carolina	1	0	0	1	9	Central District of California	21	3	4	28
4	District of South Carolina	3	0	0	3	9	Southern District of California	2	0	0	2
4	Eastern District of Virginia	0	2	51	53	9	District of Hawaii	2	0	0	2
4	Western District of Virginia	1	1	1	3	9	District of Idaho	2	0	0	2
4	Northern District of West Virginia	0	0	0	0	9	District of Montana	0	0	0	0
4	Southern District of West Virginia	4	0	0	4	9	District of Nevada	12	1	1	14
5	Eastern District of Louisiana	2	0	0	2	9	District of Oregon	0	0	0	0
5	Middle District of Louisiana	0	0	0	0	9	Eastern District of Washington	1	0	0	1
5	Western District of Louisiana	2	0	0	2	9	Western District of Washington	5	0	0	5
5	Northern District of Mississippi	3	1	3	7	10	District of Colorado	10	1	1	12
5	Southern District of Mississippi	0	1	2	3	10	District of Kansas	3	0	0	3
5	Northern District of Texas	17	4	25	46	10	District of New Mexico	1	1	2	4
5	Eastern District of Texas	5	0	0	5	10	Northern District of Oklahoma	0	0	0	0
5	<i>Southern District of Texas</i>	18	15	129	162	10	Eastern District of Oklahoma	0	0	0	0
5	Western District of Texas	12	2	2	16	10	Western District of Oklahoma	1	0	0	1
6	Eastern District of Kentucky	2	0	0	2	10	District of Utah	3	1	1	5
6	Western District of Kentucky	1	0	0	1	10	District of Wyoming	0	0	0	0
6	Eastern District of Michigan	2	0	0	2	11	Northern District of Alabama	1	0	0	1
6	Western District of Michigan	2	0	0	2	11	Middle District of Alabama	0	0	0	0
6	Northern District of Ohio	3	0	0	3	11	Southern District of Alabama	3	0	0	3
6	Southern District of Ohio	0	0	0	0	11	Northern District of Florida	2	0	0	2
6	Eastern District of Tennessee	1	0	0	1	11	Middle District of Florida	23	2	9	34
6	Middle District of Tennessee	7	0	0	7	11	Southern District of Florida	21	4	37	62
6	Western District of Tennessee	0	0	0	0	11	Northern District of Georgia	8	0	0	8
						11	Middle District of Georgia	3	0	0	3
						11	Southern District of Georgia	0	0	0	0

Historically, these three districts have had high chapter 11 caseloads, but they have received only about 20% of chapter 11 case filings nationwide. The following chart shows the 10 judicial districts with the highest chapter 11 caseloads over the last two decades.

Total Chapter 11 Cases Filed Calendar Years 2000 - 2019	
National Total	183,474
Southern District of New York	16,649
District of Delaware	14,126
Central District of California	11,686
Middle District of Florida	7,255
District of New Jersey	6,316
District of Arizona	6,139
Southern District of Texas	5,997
Northern District of Texas	5,802
Southern District of Florida	5,281
Eastern District of New York	4,746
All Other Districts	99,477