

Weekly Bankruptcy Analysis

June 7-13, 2021

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Bankruptcy filings remained low during the week ending June 13, down by 17.9 percent from the same week last year and down by 46.9% from 2019.

Bankruptcy Filings June 7 - 13, 2021			
Type of Case	Number Filed	Percent Change From Same Week Last Two Years	
		2020	2019
Total	7,226	-17.9%	-46.9%
- Chapter 7	5,123	-24.9%	-41.7%
- Chapter 11	152	35.7%	38.2%
- Chapter 13	1,942	4.4%	-58.7%
- Other Cases*	9	12.5%	-10.0%
* Chapters 9, 12 and 15			

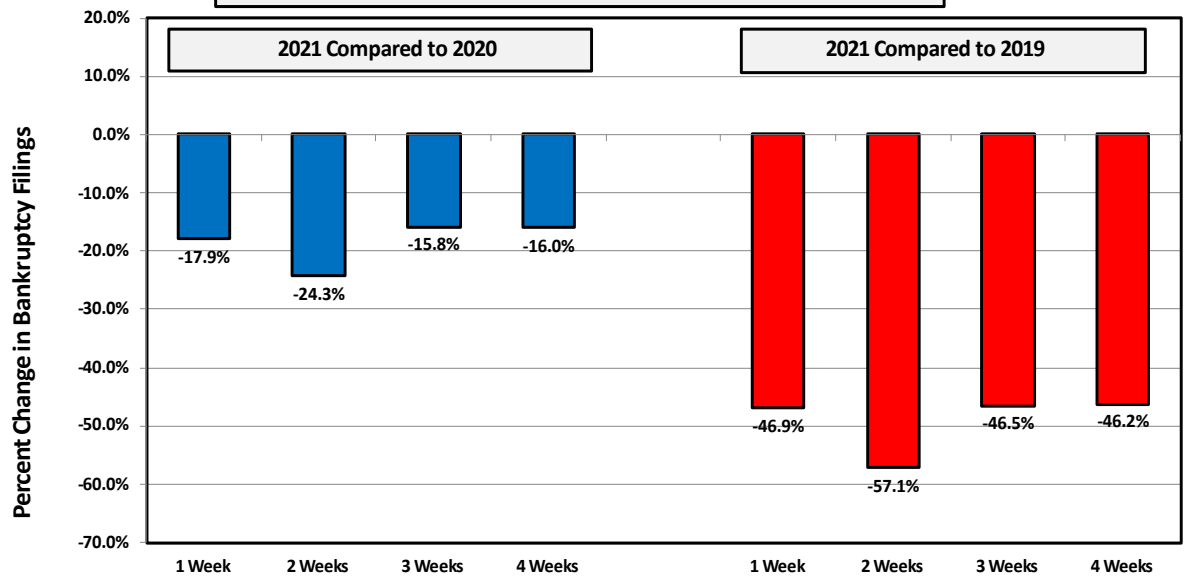
Chapter 13 filings are currently running at about the same rate as last year but are down by about 60 percent from pre-pandemic levels. The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

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Week Ending
June 13

Bankruptcy Filing Trends (All Chapters)

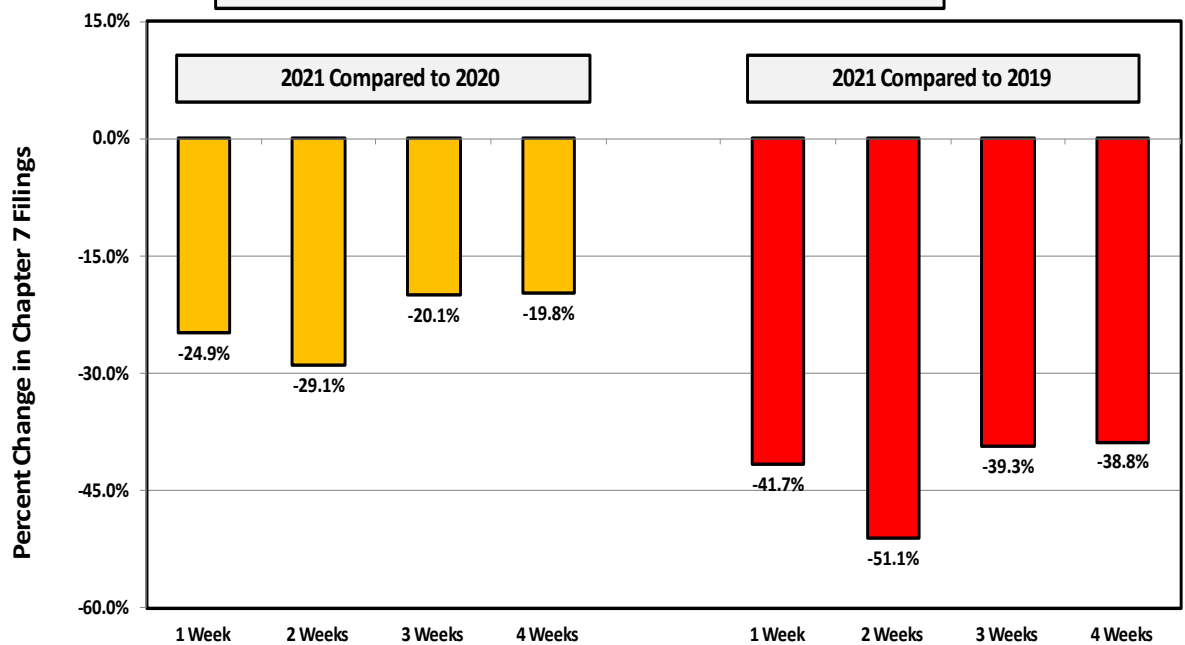
Percent Change From 2020 and 2019



Week Ending
June 13

Chapter 7 Filing Trends

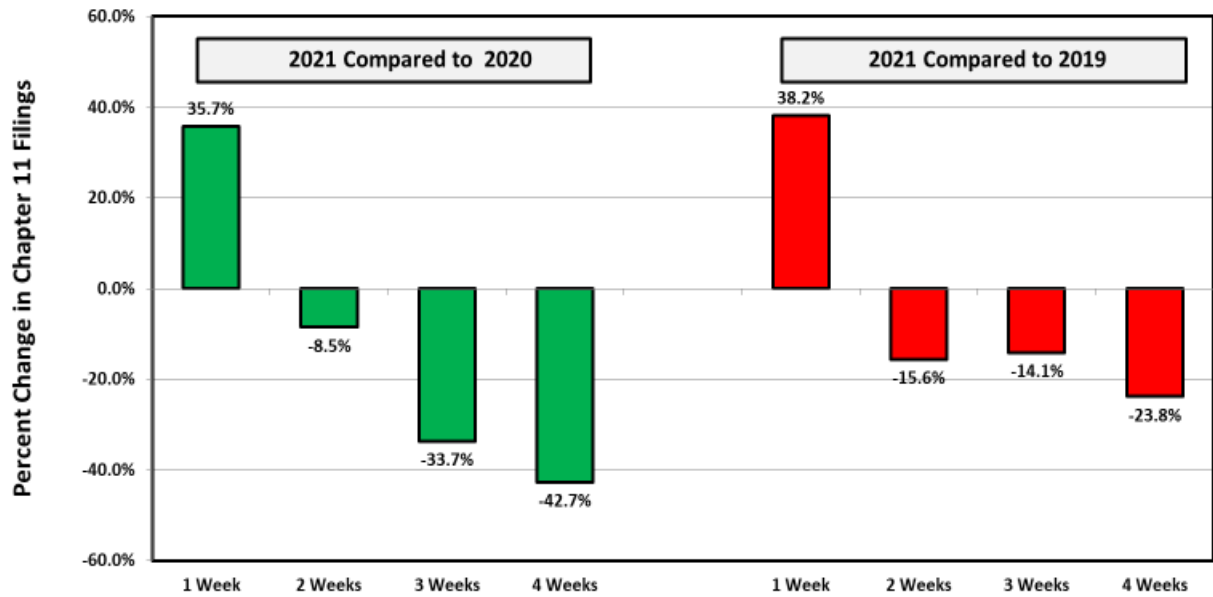
Percent Change From 2020 and 2019



Week Ending
June 13

Chapter 11 Filing Trends

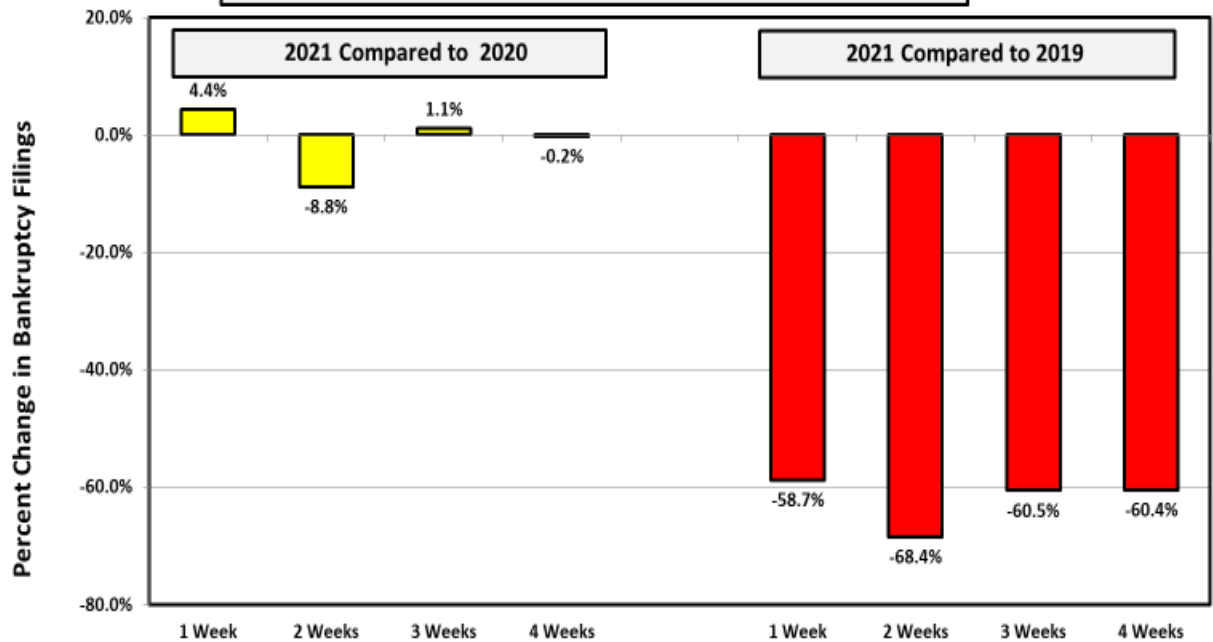
Percent Change From 2020 and 2019



Week Ending
June 13

Chapter 13 Filing Trends

Percent Change From 2020 and 2019



Chapter 11 Cases

For the first time in two months, more than 100 chapter 11 cases were filed nationwide during a single week. However, nearly two-thirds of the cases were related filings by subsidiaries of a parent case. Excluding the “child” cases, filings were down by about 20 percent from last year and by more than 40 percent from the same week in 2019.

Types of Chapter 11 Cases Filed			
	June 7 - 13		
	2021	2020	2019
Total Filed	152	112	110
Solo Cases	48	59	85
Parent cases	5	7	5
Child cases	99	46	20
<i>Filed By Individuals</i>	11	18	30
Subchapter V Cases	27	28	NA

Notable Case Filings

Two large chapter 11 cases were filed during the week. On June 9, jewelry retailer Alex and Ani, LLC filed in the District of Delaware, along with eight related cases. On June 13, mall operator Washington Prime Group Inc. filed in the Southern District of Texas. The 88 related cases accompanying this filing are the most since the Knotel, Inc. filing in January.

See ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.