

Weekly Bankruptcy Analysis

May 10-16, 2021

Written by:

Ed Flynn¹

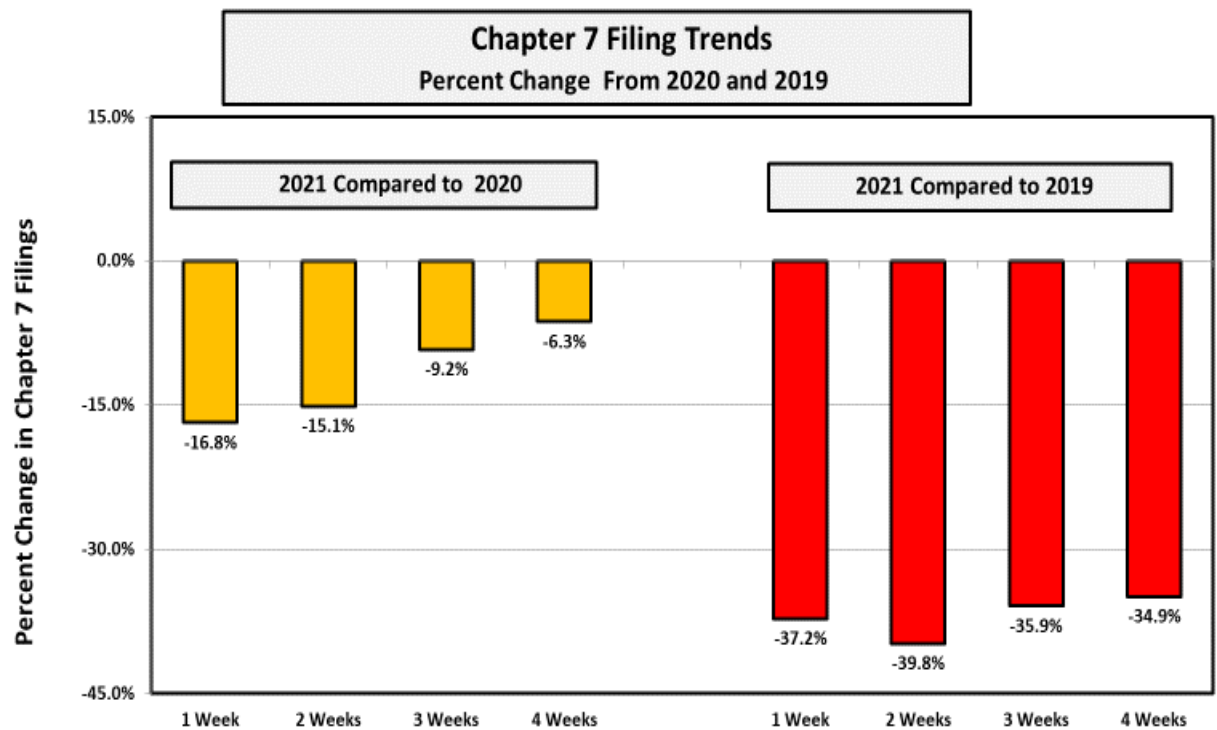
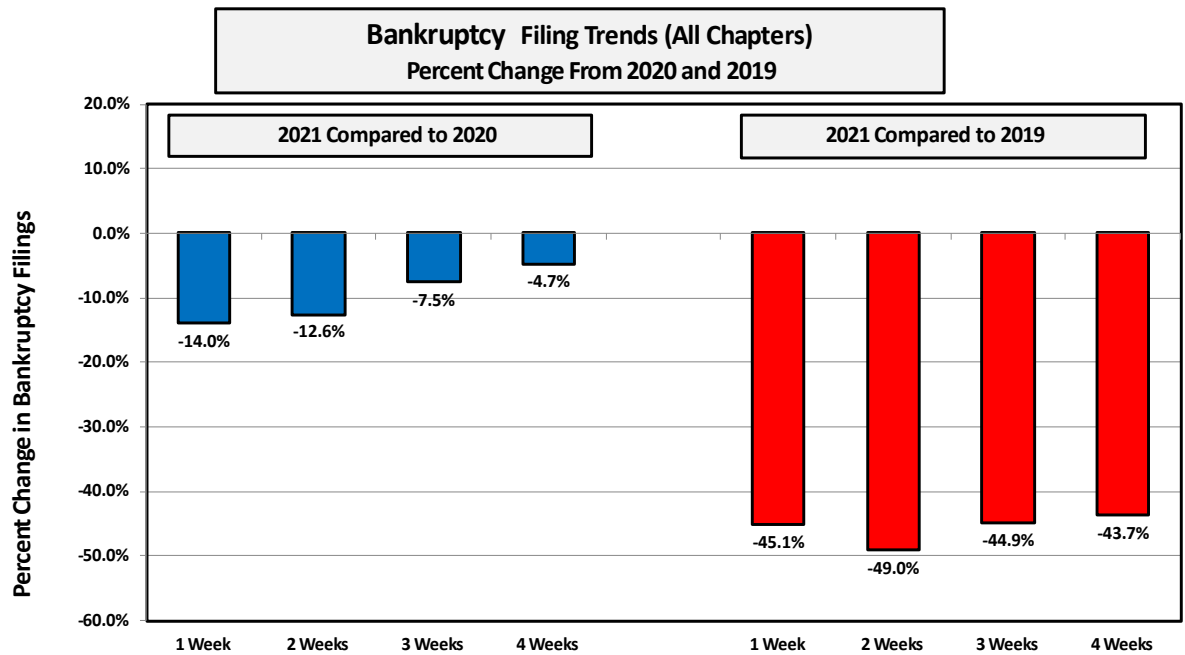
American Bankruptcy Institute; Alexandria, Va.

For the second straight week, fewer than 8,000 bankruptcy cases were filed. Filings were down by 14 percent from the same week in 2020 and were down by 45 percent from (pre-pandemic) filings in 2019. Chapter 13 filings were down by about 60 percent from 2019.

Bankruptcy Filings May 10 - 16, 2021			
Type of Case	Number Filed	Percent Change From Same Week Last Two Years	
		2020	2019
Total	7,958	-14.0%	-45.1%
- Chapter 7	5,969	-16.8%	-37.2%
- Chapter 11	56	-70.7%	-68.9%
- Chapter 13	1,926	2.9%	-59.9%
- Other Cases*	7	-63.2%	-63.2%
* Chapters 9, 12 and 15			

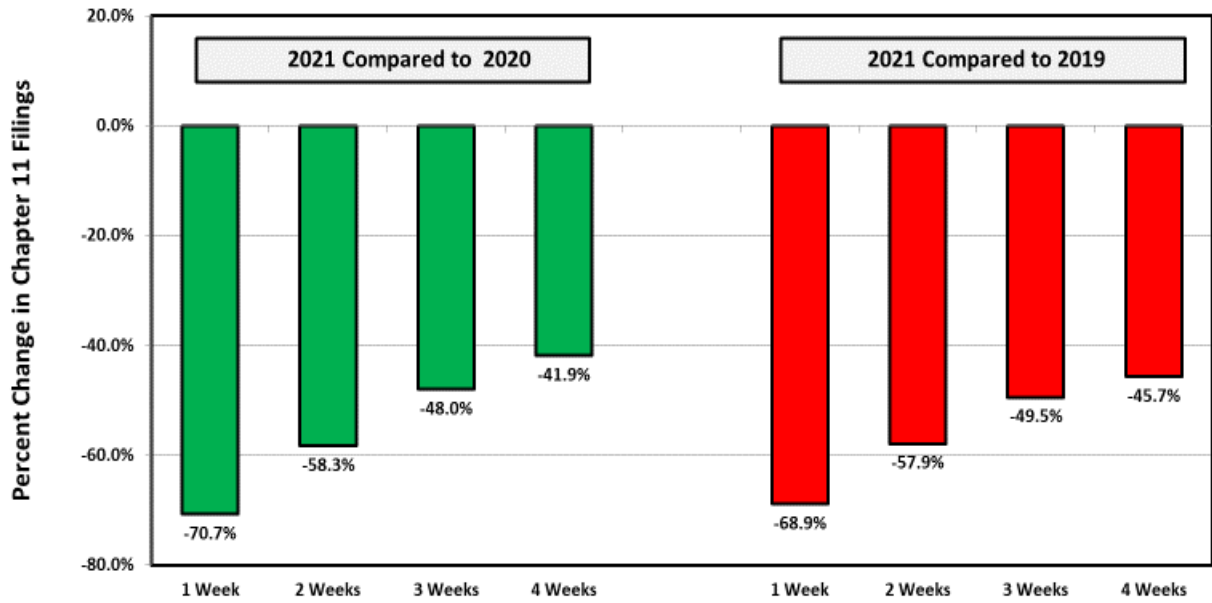
The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

¹ Ed Flynn is a consultant with ABI and serves as a coordinating editor for the *ABI Journal*. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.



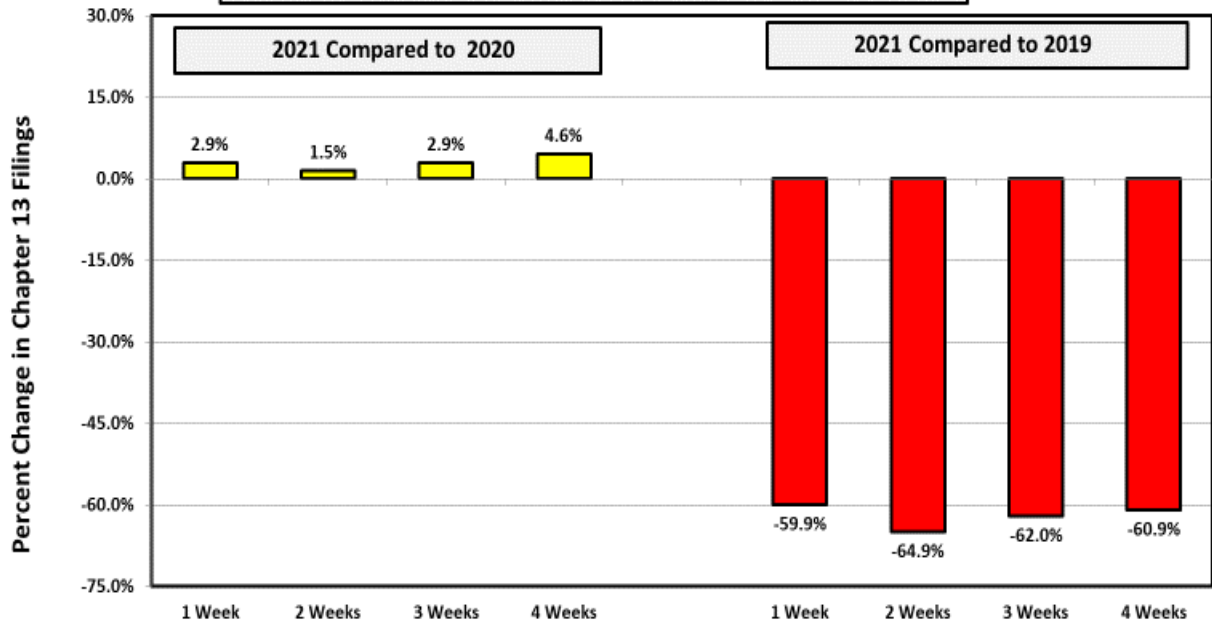
Chapter 11 Filing Trends

Percent Change From 2020 and 2019



Chapter 13 Filing Trends

Percent Change From 2020 and 2019



Chapter 11 Cases

Chapter 11 case filings during the week were the lowest since the first week of the year and were less than one-third the number filed during the same week in 2019 or 2020. Unlike the prior two years, there were almost no filings that included related filings by subsidiaries of a parent case. About two thirds of the chapter 11 cases filed during the same week in 2020 were “child” cases.

There were no particularly large or notable chapter 11 cases filed during the week. This is quite a change from the seven large cases filed during the same week in 2020 (including Avianca, Stage Stores, Bamboo Sushi, Intelsat, Ultra Petroleum, JCPenney and Gavilan Resources).

Types of Chapter 11 Cases Filed			
	May 10 - 16		
	2021	2020	2019
Total Filed	56	191	180
Solo Cases	51	54	96
Parent cases	2	9	12
Child cases	3	128	72
<i>Filed By Individuals</i>	11	25	40
Subchapter V Cases	25	30	NA

During the week, there were 25 subchapter V cases filed. The 2,000th subchapter V case likely will be filed this week, about 15 months after it became available for small business chapter 11 debtors.

See the ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.