

Weekly Bankruptcy Analysis

May 17-23, 2021

Written by:

Ed Flynn¹

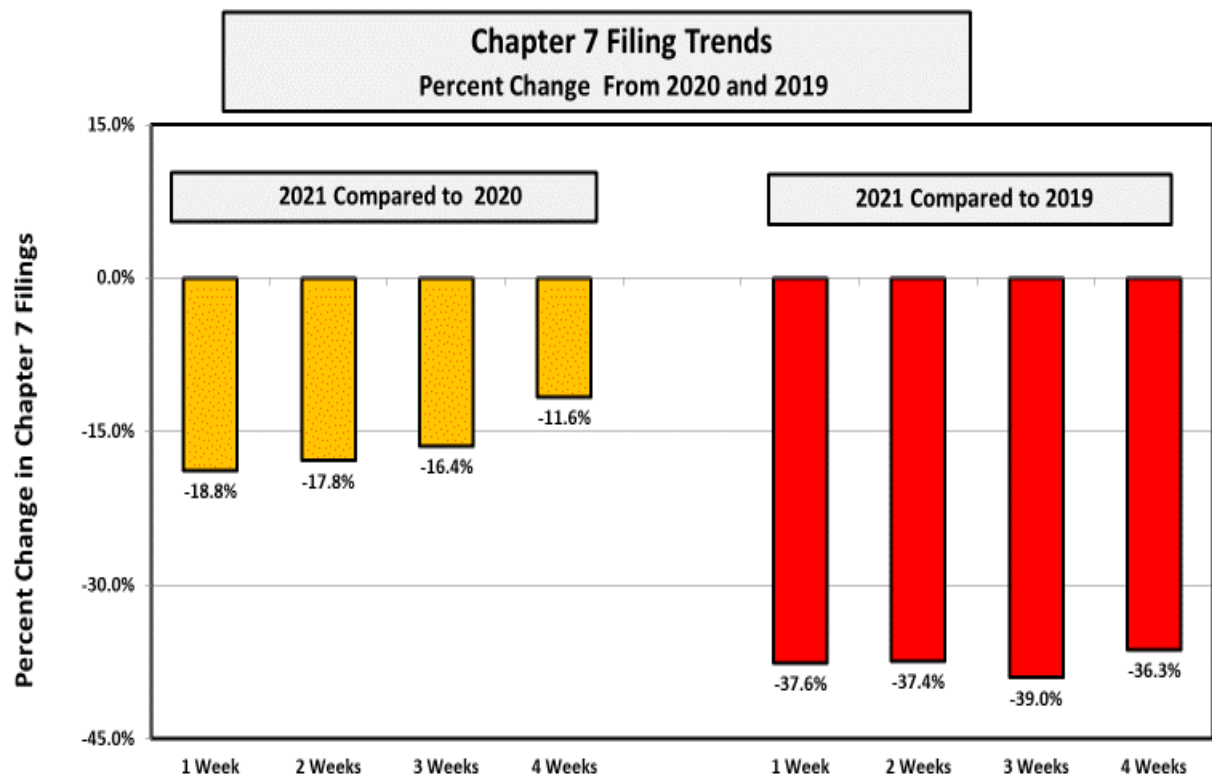
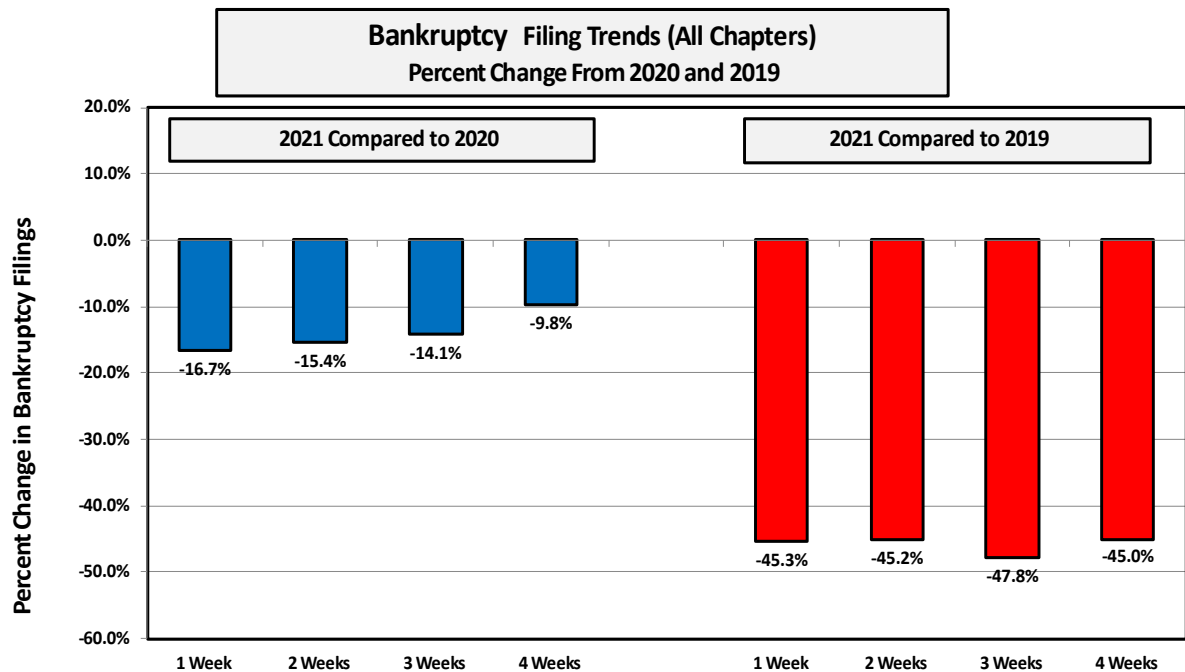
American Bankruptcy Institute; Alexandria, Va.

Filings were down by 16.7 percent from the same week in 2020 and were down by 45.3 percent from (pre-pandemic) filings in 2019. Chapter 13 filings were down by about 60 percent from 2019.

Bankruptcy Filings May 17 - 23, 2021			
Type of Case	Number Filed	Percent Change From Same Week Last Two Years	
		2020	2019
Total	8,046	-16.7%	-45.3%
- Chapter 7	6,037	-18.8%	-37.6%
- Chapter 11	65	-66.1%	-51.9%
- Chapter 13	1,940	-4.0%	-60.3%
- Other Cases*	4	-69.2%	-85.7%
* Chapters 9, 12 and 15			

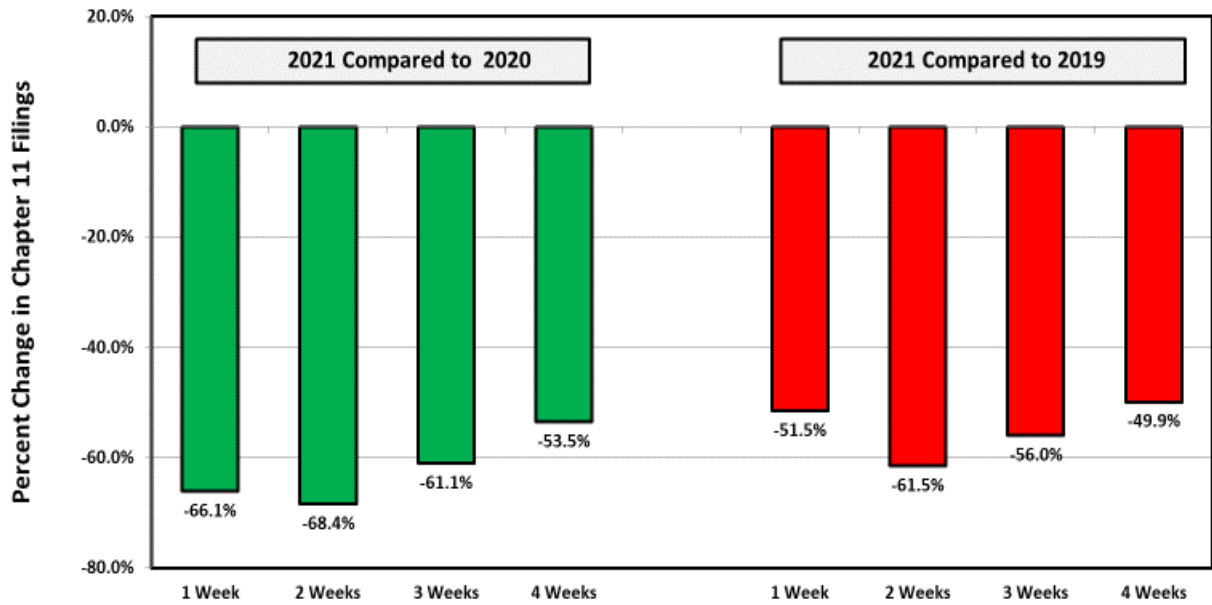
The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

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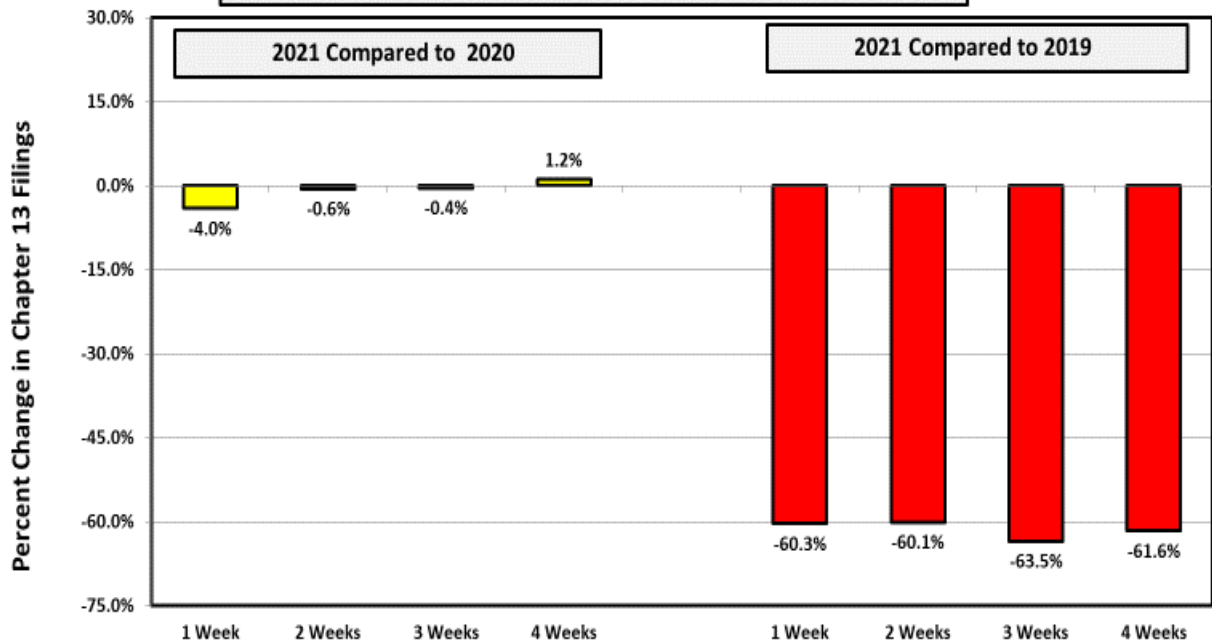
Chapter 11 Filing Trends

Percent Change From 2020 and 2019



Chapter 13 Filing Trends

Percent Change From 2020 and 2019



Chapter 11 Cases

For the sixth consecutive week, fewer than 100 chapter 11 cases were filed nationwide. Chapter 11 filings were down by about two-thirds from the same week in 2020, when the majority of filings were actually related filings by subsidiaries of a parent case. Excluding child cases, filings were about the same as last year, but only about one-half the number filed in 2019.

The single large case filed during the week involved hotel investor Hospitality Investors Trust, Inc. It filed along with a single related entity on May 19 in Delaware. During the same week in 2020, there were seven very large cases filed (including the Hertz Corp., Exide Holdings, Hornbeck Offshore Services, Unit Group, Akorn, Inc., Centric-BCBG Retail and Comcar Industries.)

Types of Chapter 11 Cases Filed			
	May 17 - 23		
	2021	2020	2019
Total Filed	65	192	134
Solo Cases	42	46	89
Parent cases	9	9	8
Child cases	15	137	37
<i>Filed By Individuals</i>	<i>12</i>	<i>21</i>	<i>31</i>
Subchapter V Cases	26	27	NA

During the week, there were 26 subchapter V cases filed. The 2,000th subchapter V case was filed on May 19, exactly 15 months after it became available for small business chapter 11 debtors.

See ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.