

Weekly Bankruptcy Analysis October 19-25, 2020

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Total filings were down by 36.3 percent during the week ending October 25 compared to the same week in 2019.² Once again, the largest percentage decline was in chapter 13 filings, which were down by about 54 percent from last year.

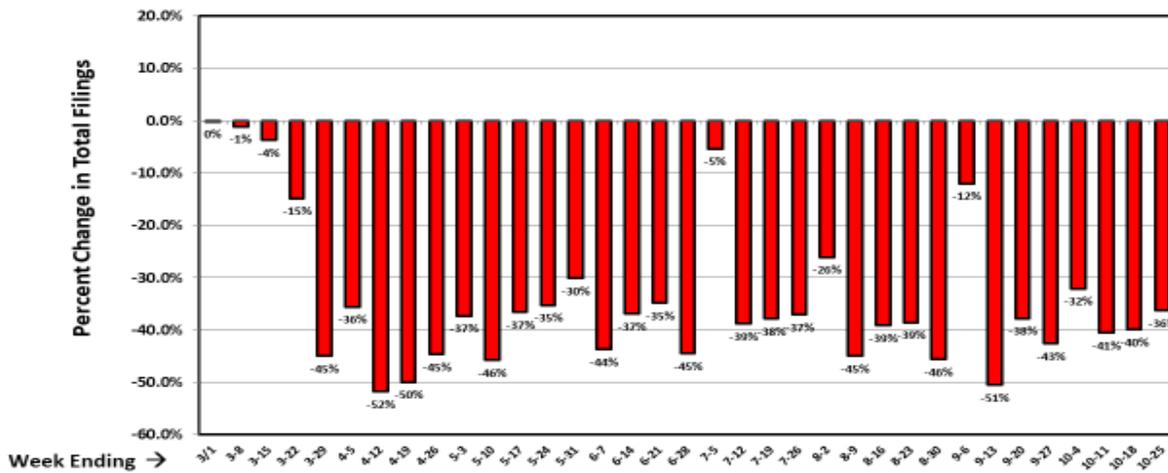
Bankruptcy Filings October 19 - 25, 2020		
Type of Case	Number Filed	Percent Change From Same Week in 2019
Total	9,075	-36.3%
- Chapter 7	6,482	-27.3%
- Chapter 11	176	57.1%
- Chapter 13	2,401	-53.9%
- Other Cases*	16	60.0%
<i>* Chapters 9, 12 and 15</i>		

The following chart shows the weekly trends since March.

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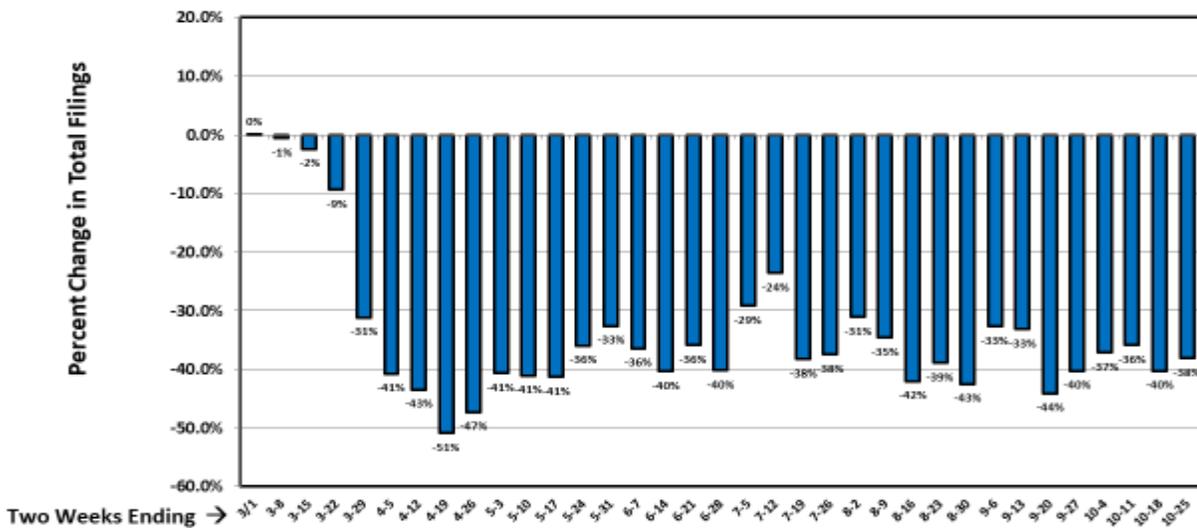
² These figures are from PACER and are subject to change. See <https://www.pacer.gov/>.

**Bankruptcy Filing Trends By Week
(Percent Change From Same Week in 2019)**

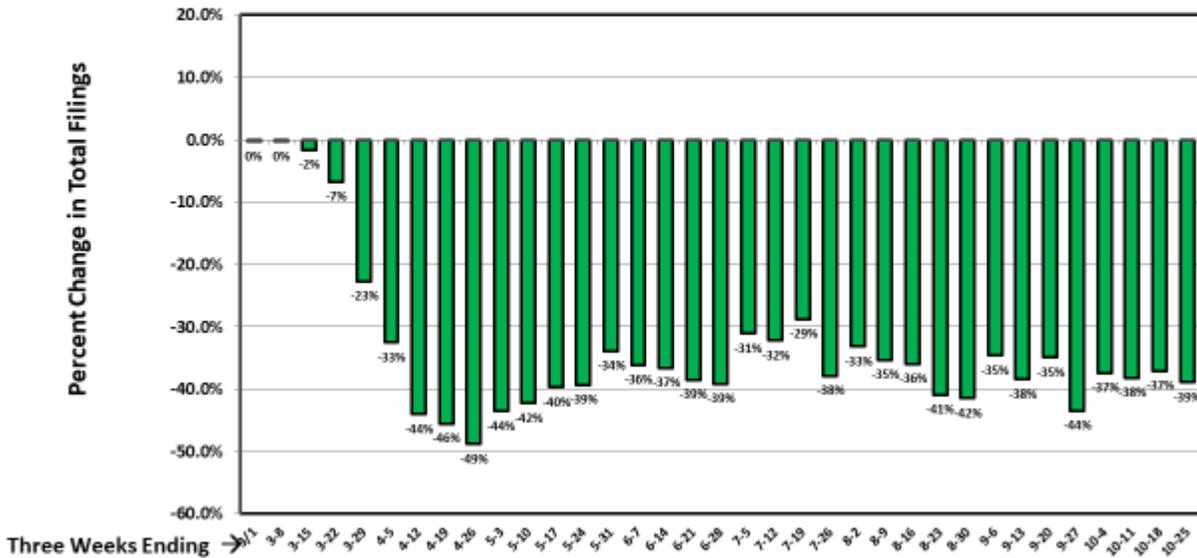


The weekly totals can be affected by several factors. For example, the spike in filings at the end of each month and the timing of holidays can affect weekly totals. To counteract these factors and provide a truer picture of actual trends, the following three charts show the weekly trends based on two-, three- and four-week rolling averages. Overall, they show a continuing pattern of declines of close to 40 percent compared to last year (the weekly declines were closer to 50 percent during April, when the COVID-19 shutdowns were at their peak).

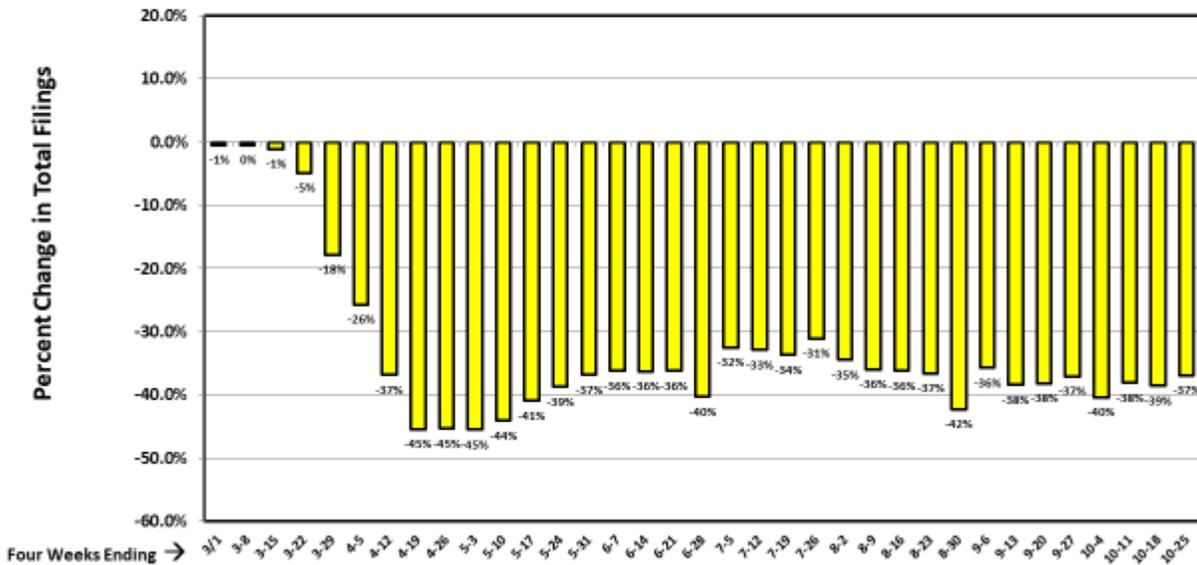
**Bankruptcy Filing Trends
(Percent Change From Same Two Week Period in 2019)**



Bankruptcy Filing Trends
(Percent Change From Same Three Week Period in 2019)



Bankruptcy Filing Trends
(Percent Change From Same Four Week Period in 2019)



Chapter 11 Cases

Chapter 11 filings during the week went up substantially from the same week last year. However, well over one-half of the filings during the week were related filings by subsidiaries within a corporate group.

Types of Chapter 11 Cases Filed		
	October 19 - 25	
	2020	2019
Total Filed	176	112
Solo Cases	64	76
Parent cases	4	9
Child cases	108	27
Filed By Individuals	19	16
Subchapter V Cases	41	NA

The 41 subchapter V cases filed during the week brings the total such cases to 1,079 in the eight months since it has been available.

Notable Case Filings

Two more large cases were filed during the week — and nearly 160 large such cases have been filed nationwide since the beginning of March. (This includes companies with debts and assets of several hundred million or more or firms that are household names.)

Notable Case Filings - October 19 - 25, 2020				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
LRG Healthcare	Hospital group	10/19/2020	New Hampshire	0
Studio Movie Grill Holdings, LLC	Dine-in movie theater chain	10/23/2020	Texas Northern	60

On October 21, there were 42 more filings related to fitness chain *Town Sports International*. The company originally filed in Delaware on September 14, and the most recent filings bring the total related filings in this case to 204.

Additionally, one more case was filed in Delaware involving an affiliate of workspace provider *Regus Corp.*, which offers on-demand workspaces in more than 1,000 locations in the U.S. and Canada. This most recent filing brings the total of Regus-related cases to 105 since late July.

See the ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.