

# Weekly Bankruptcy Analysis

## October 4-10, 2021

*Written by:*

*Ed Flynn<sup>1</sup>*

*American Bankruptcy Institute; Alexandria, Va.*

Bankruptcy filings remained low for the week ending October 10, down by about 17 percent from the same week last year. Chapter 13 filings were actually up from last year, while filings of chapter 7 cases were down by more than one-quarter. Compared to the same week two years ago (pre-pandemic), bankruptcy filings are down by about half.

<b>Bankruptcy Filings October 4 - 10, 2021</b>			
<b>Type of Case</b>	<b>Number Filed</b>	<b>Percent Change From Same Week Last Two Years</b>	
		<b>2020</b>	<b>2019</b>
<b>Total</b>	<b>6,713</b>	<b>-16.8%</b>	<b>-50.8%</b>
<b>- Chapter 7</b>	<b>4,099</b>	<b>-27.7%</b>	<b>-50.5%</b>
<b>- Chapter 11</b>	<b>70</b>	<b>N/A*</b>	<b>N/A*</b>
<b>- Chapter 13</b>	<b>2,535</b>	<b>14.0%</b>	<b>-51.8%</b>
<b>- Other Cases**</b>	<b>9</b>	<b>-55.0%</b>	<b>-47.1%</b>
<b>* Data on chapter 11 filings in prior years comes from the Integrated Data Base published by the Federal Judicial Center. This information is temporarily unavailable.</b>			
<b>** Chapters 9, 12 and 15</b>			

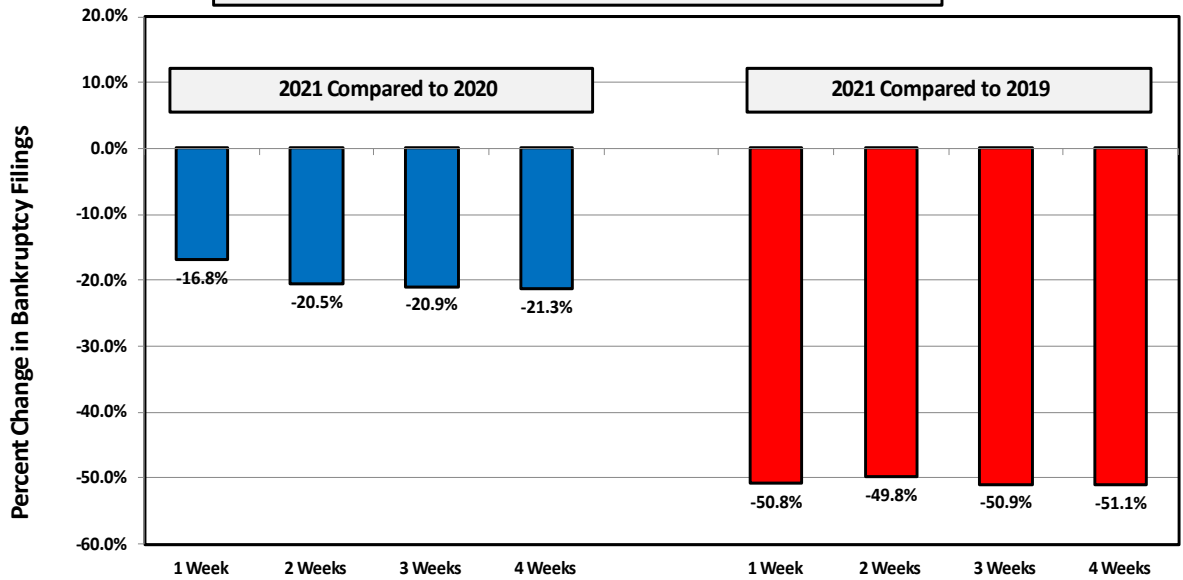
The following charts show recent weekly filing trends by chapter compared to 2020 and 2019.

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<sup>1</sup> Ed Flynn is a consultant with ABI and serves as a coordinating editor for the *ABI Journal*. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

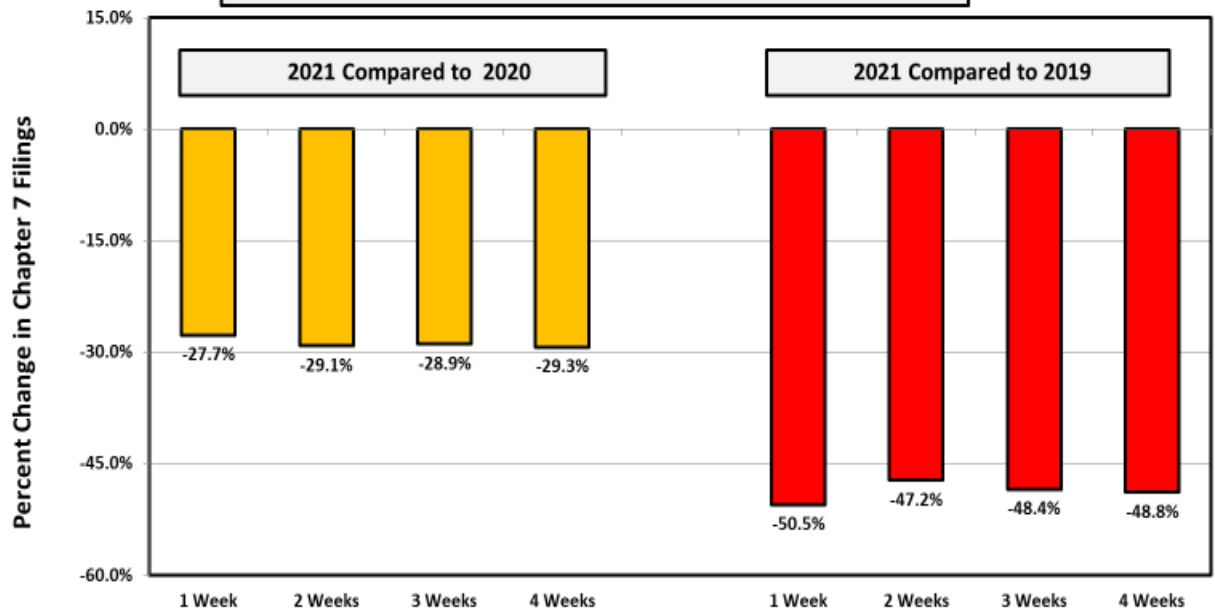
Week Ending  
October 10

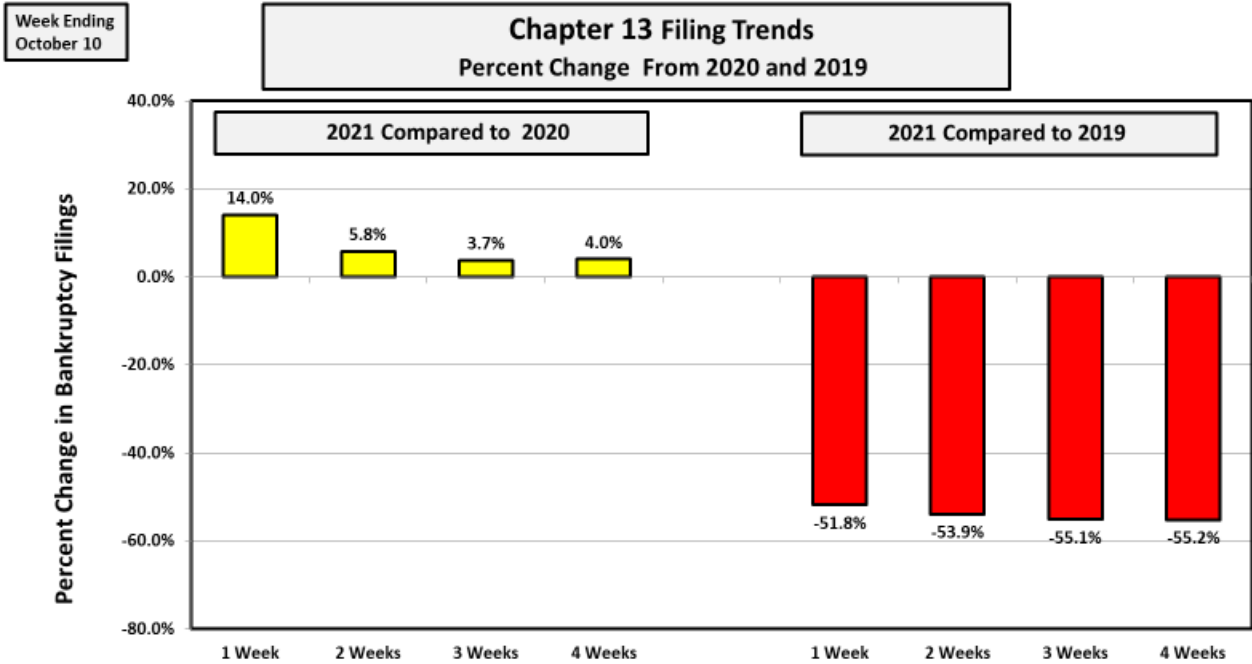
### Bankruptcy Filing Trends (All Chapters) Percent Change From 2020 and 2019



Week Ending  
October 10

### Chapter 7 Filing Trends Percent Change From 2020 and 2019





### Chapter 11 Cases

Chapter 11 filings remained low during the week, and 2021 is on track to have the fewest chapter 11 filings since the Bankruptcy Code replaced the Bankruptcy Act in 1979. The single large or notable filing during the week was made by CalPlant I LLC, a farm waste processor, which filed in the Eastern District of California along with one related entity on October 5.

<b>Types of Chapter 11 Cases Filed</b>	
<b>October 4 - 10, 2021</b>	
<b>Total Filed</b>	<b>70</b>
<b>Solo Cases</b>	<b>54</b>
<b>Parent Cases</b>	<b>6</b>
<b>Child Cases</b>	<b>10</b>
<b><i>Filed By Individuals</i></b>	<b><i>14</i></b>
<b>Subchapter V Cases</b>	<b>26</b>

With the 26 subchapter V cases filed during the week, there have now been more than 2,500 subchapter V cases filed since it became available on Feb. 19, 2020.

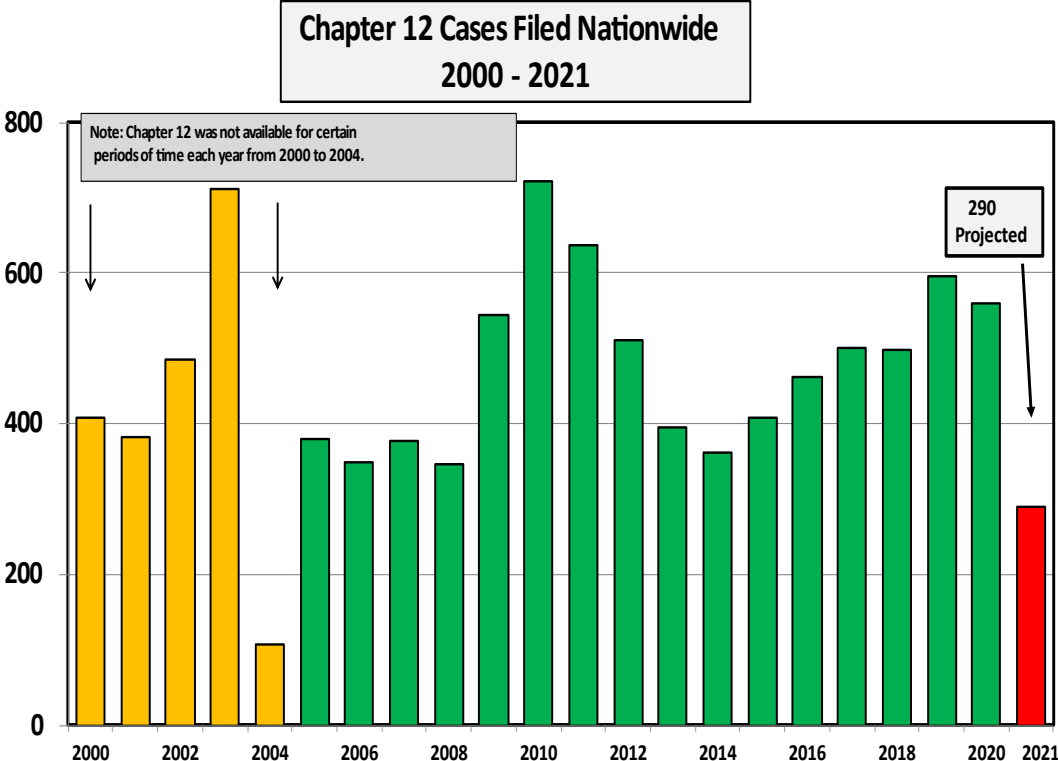
### Chapter 12 Filings During the Pandemic

Chapter 12 was added to the Bankruptcy Code by the Bankruptcy Judges, U.S. Trustees and Family Farmer Bankruptcy Act of 1986, which went into effect on Nov. 26, 1986. Between

1998-2005, chapter 12 lapsed and was renewed on a number of occasions. The Bankruptcy Abuse Prevention and Consumer Protection Act of 2005 (BAPCPA), which became effective on Oct. 17, 2005, made chapter 12 permanent and also extended eligibility to family fishermen.

Since 2005, chapter 12 filings have generally been around 500 per year. However, in recent months filings have been quite low, and it is likely that less than 300 cases will have been filed during all of 2021. The Department of Agriculture has projected that net farm income will be \$113 billion this year, the highest since 2013.

The following charts show annual chapter 12 filings since 2000, and the monthly trends since 2019.



<b>Chapter 12 Filings By Month 2019 - 2021</b>			
<b>Month</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Jan</b>	<b>38</b>	<b>47</b>	<b>35</b>
<b>Feb</b>	<b>46</b>	<b>68</b>	<b>33</b>
<b>Mar</b>	<b>46</b>	<b>54</b>	<b>30</b>
<b>Apr</b>	<b>60</b>	<b>39</b>	<b>31</b>
<b>May</b>	<b>68</b>	<b>38</b>	<b>27</b>
<b>Jun</b>	<b>36</b>	<b>38</b>	<b>16</b>
<b>Jul</b>	<b>51</b>	<b>61</b>	<b>17</b>
<b>Aug</b>	<b>59</b>	<b>41</b>	<b>20</b>
<b>Sep</b>	<b>49</b>	<b>49</b>	<b>17</b>
<b>Oct</b>	<b>54</b>	<b>52</b>	
<b>Nov</b>	<b>40</b>	<b>32</b>	
<b>Dec</b>	<b>52</b>	<b>36</b>	

See ABI Headlines for news of the latest filings at <https://www.abi.org/newsroom/headlines>.