

Bankruptcy Filing Trends in Maryland



Prepared by: **The American Bankruptcy Institute**

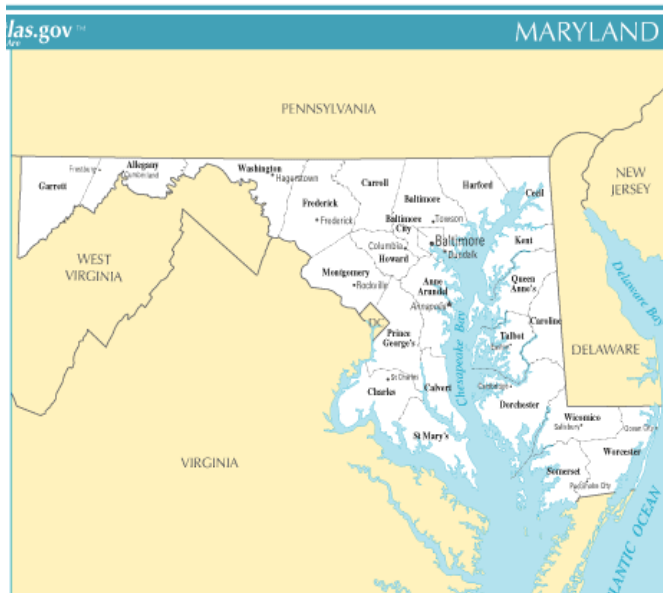
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2021

Maryland



State at a Glance

| | Maryland | National |
|--|------------------|--------------------|
| Population (7/1/2019) | 6,045,680 | 328,239,523 |
| - Change since 2010 | 4.7% | 6.3% |
| - Foreign Born | 15.1% | 13.6% |
| Size (Square Miles) | 9,707 | 3,531,905 |
| Median Household Income | \$84,805 | \$62,843 |
| Persons per Household | 2.67 | 2.62 |
| Per Capita Income | \$42,122 | \$34,103 |
| Median Home Value | \$314,800 | \$217,500 |
| Homeownership Rate | 66.9% | 64.0% |
| High School Graduate (or Higher) | 90.2% | 88.0% |
| College Graduate (or Higher) | 40.2% | 32.1% |
| Disabled | 7.5% | 8.6% |
| No Health Insurance | 6.9% | 9.5% |
| In Poverty | 9.0% | 10.5% |
| Source: U.S. Census Bureau January 2021 | | |

Prepared by: The American Bankruptcy Institute

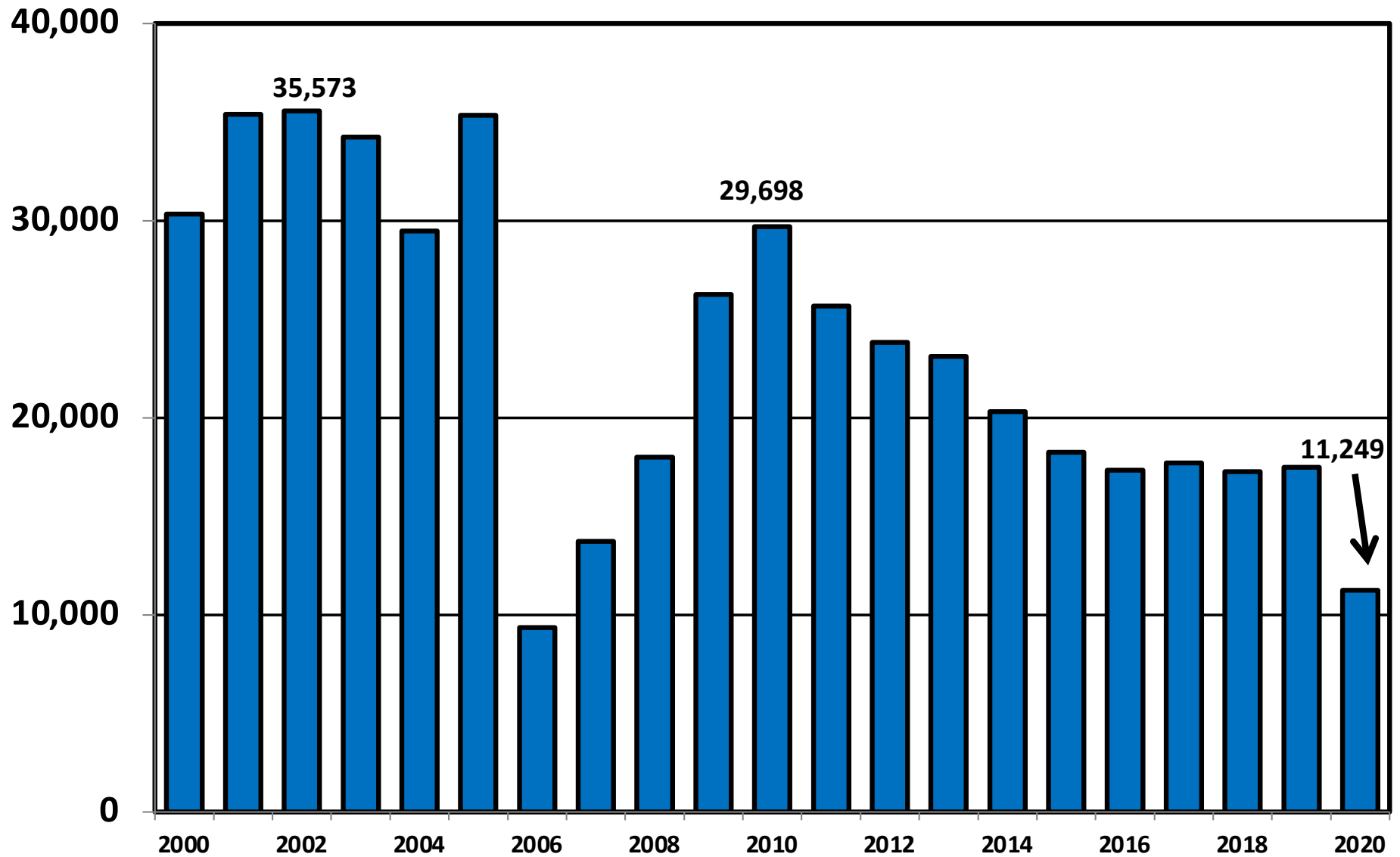
<http://www.abi.org>

**Bankruptcy Filings in Maryland
Calendar Years 2000 - 2020**

| Year | Total | Chapter 7 | Chapter 11 | Chapter 13 | Other Cases |
|-------------|---------------|------------------|-------------------|-------------------|--------------------|
| 2000 | 30,335 | 20,572 | 166 | 9,597 | 0 |
| 2001 | 35,388 | 24,356 | 174 | 10,858 | 0 |
| 2002 | 35,573 | 23,447 | 412 | 11,711 | 3 |
| 2003 | 34,231 | 22,853 | 194 | 11,182 | 2 |
| 2004 | 29,467 | 20,384 | 112 | 8,971 | 0 |
| 2005 | 35,345 | 27,895 | 131 | 7,319 | 0 |
| 2006 | 9,349 | 4,663 | 95 | 4,591 | 0 |
| 2007 | 13,733 | 7,119 | 150 | 6,463 | 1 |
| 2008 | 18,005 | 11,834 | 226 | 5,944 | 1 |
| 2009 | 26,264 | 19,592 | 280 | 6,390 | 2 |
| 2010 | 29,698 | 21,959 | 276 | 7,456 | 7 |
| 2011 | 25,662 | 20,418 | 183 | 5,056 | 5 |
| 2012 | 23,814 | 19,027 | 175 | 4,609 | 3 |
| 2013 | 23,118 | 17,304 | 176 | 5,635 | 3 |
| 2014 | 20,323 | 14,672 | 158 | 5,491 | 2 |
| 2015 | 18,247 | 12,658 | 171 | 5,412 | 6 |
| 2016 | 17,341 | 11,521 | 132 | 5,687 | 1 |
| 2017 | 17,716 | 11,942 | 128 | 5,643 | 3 |
| 2018 | 17,255 | 11,361 | 118 | 5,770 | 6 |
| 2019 | 17,488 | 11,129 | 106 | 6,248 | 5 |
| 2020 | 11,249 | 8,449 | 80 | 2,717 | 3 |

Total Bankruptcy Cases Filed in Maryland

Calendar Years 2000 - 2020



Total Filings Relative to Population 2000 - 2020



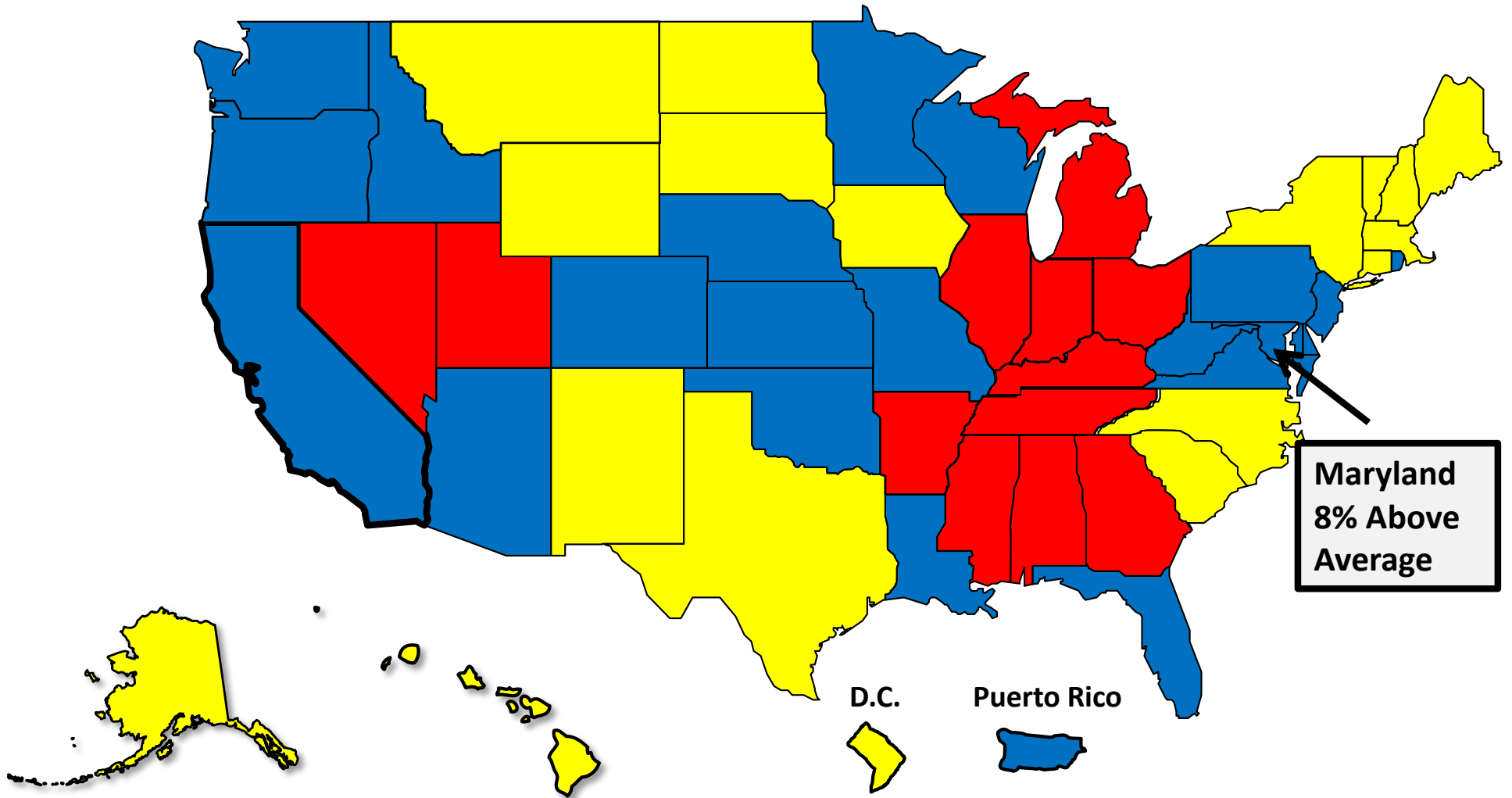
More than 25%
Above Average



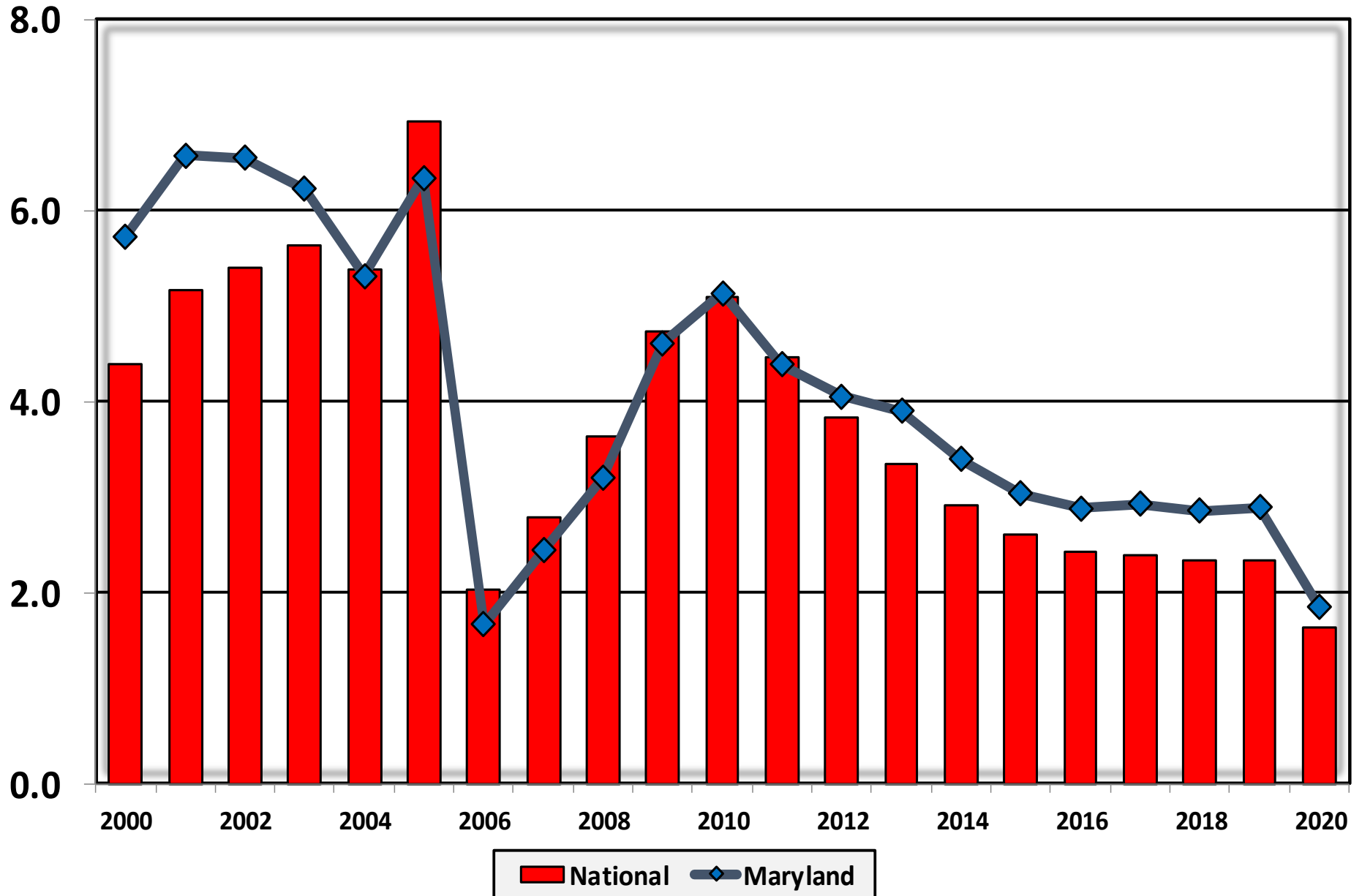
Within 25%
of Average



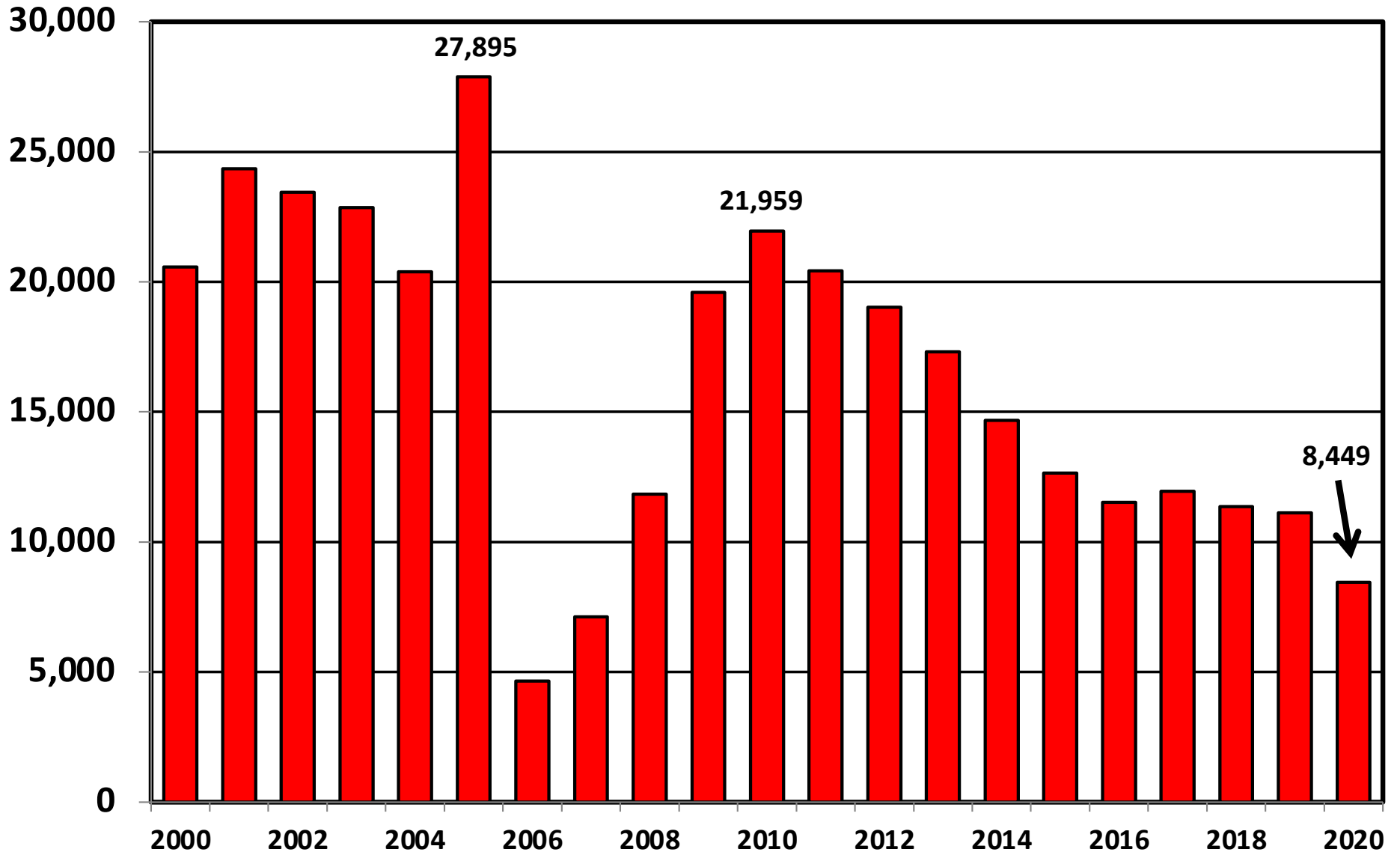
More than 25%
Below Average



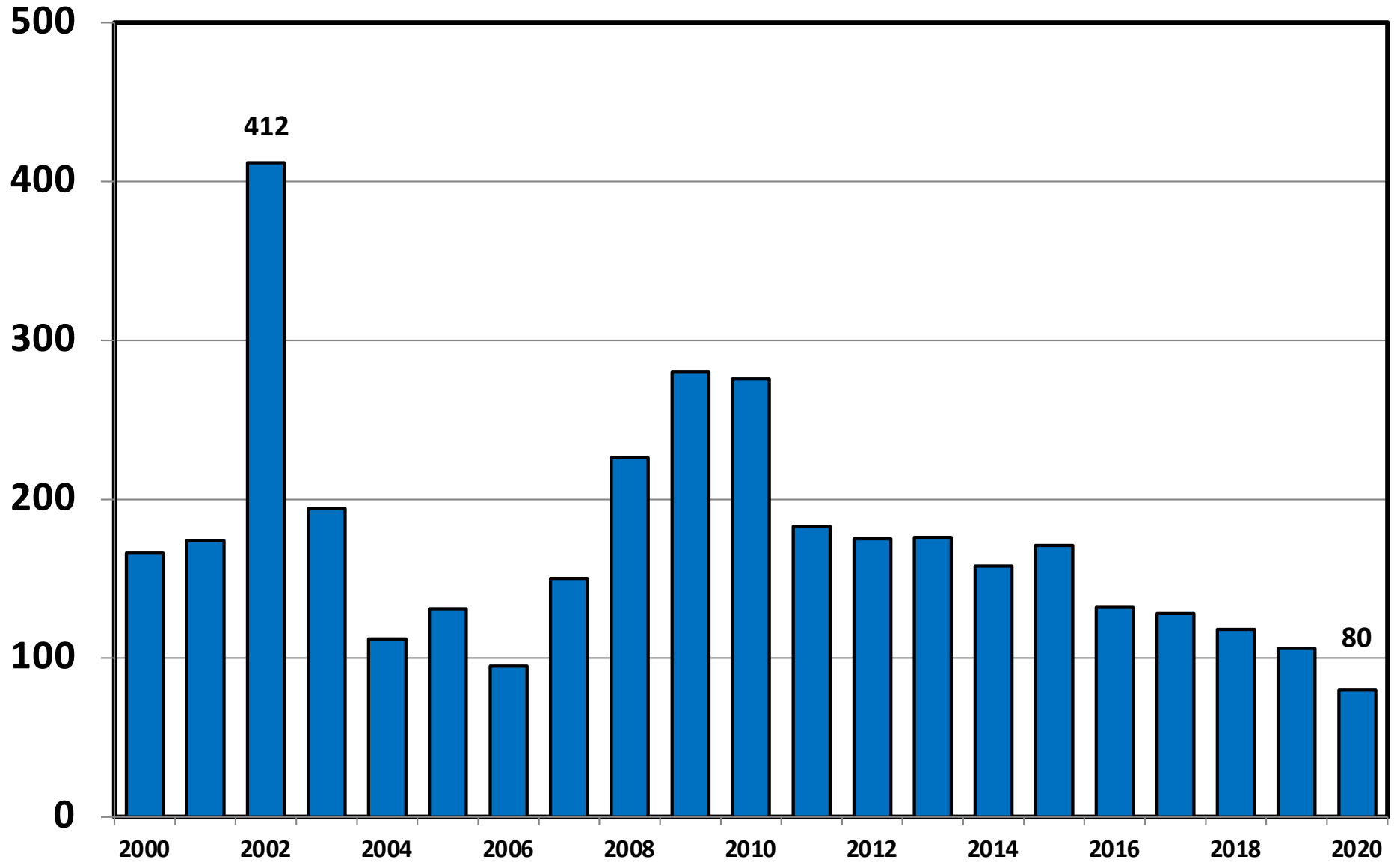
Bankruptcy Filings per 1,000 Population Maryland vs. National Average 2000 - 2020



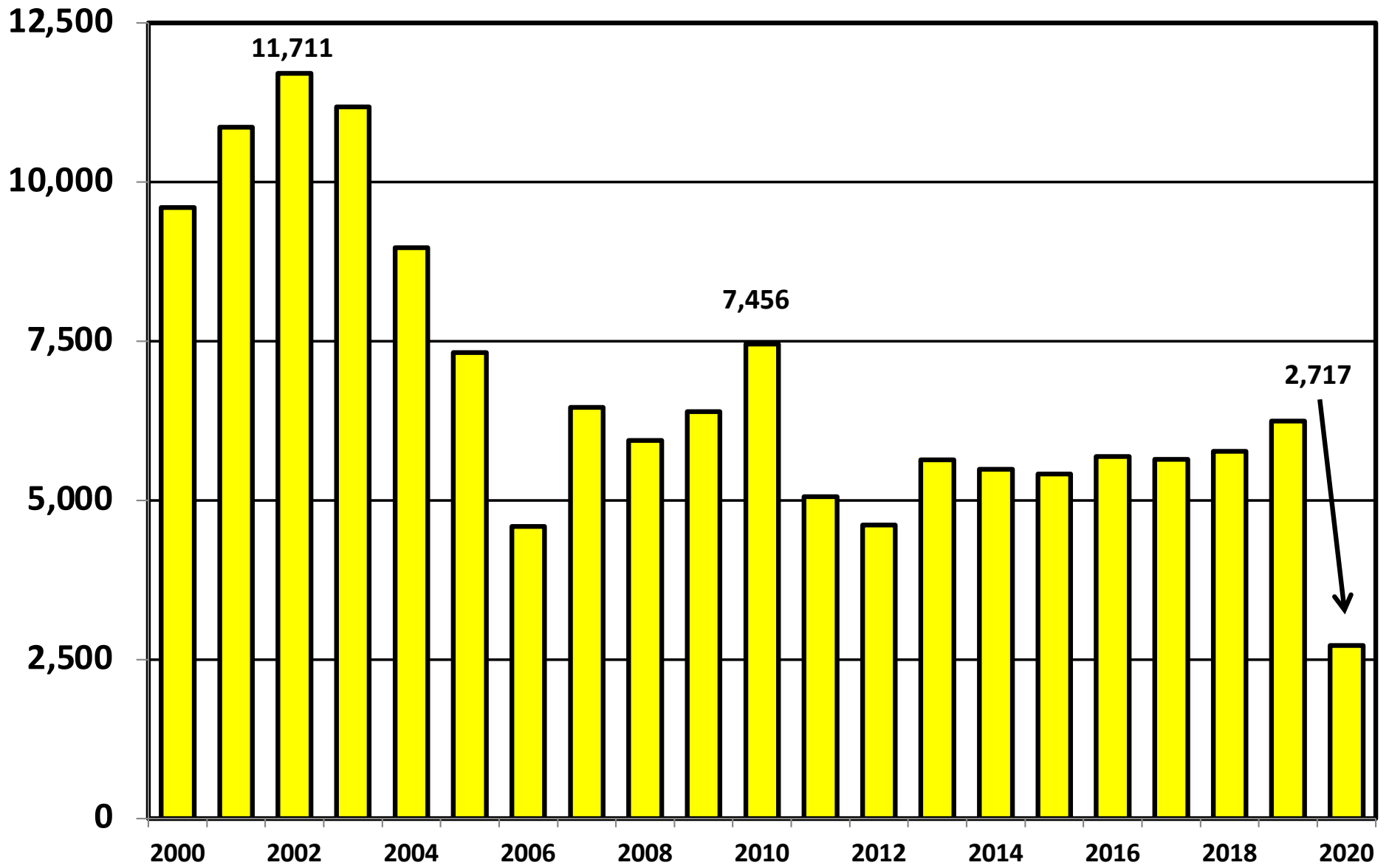
Chapter 7 Cases Filed In Maryland Calendar Years 2000 - 2020



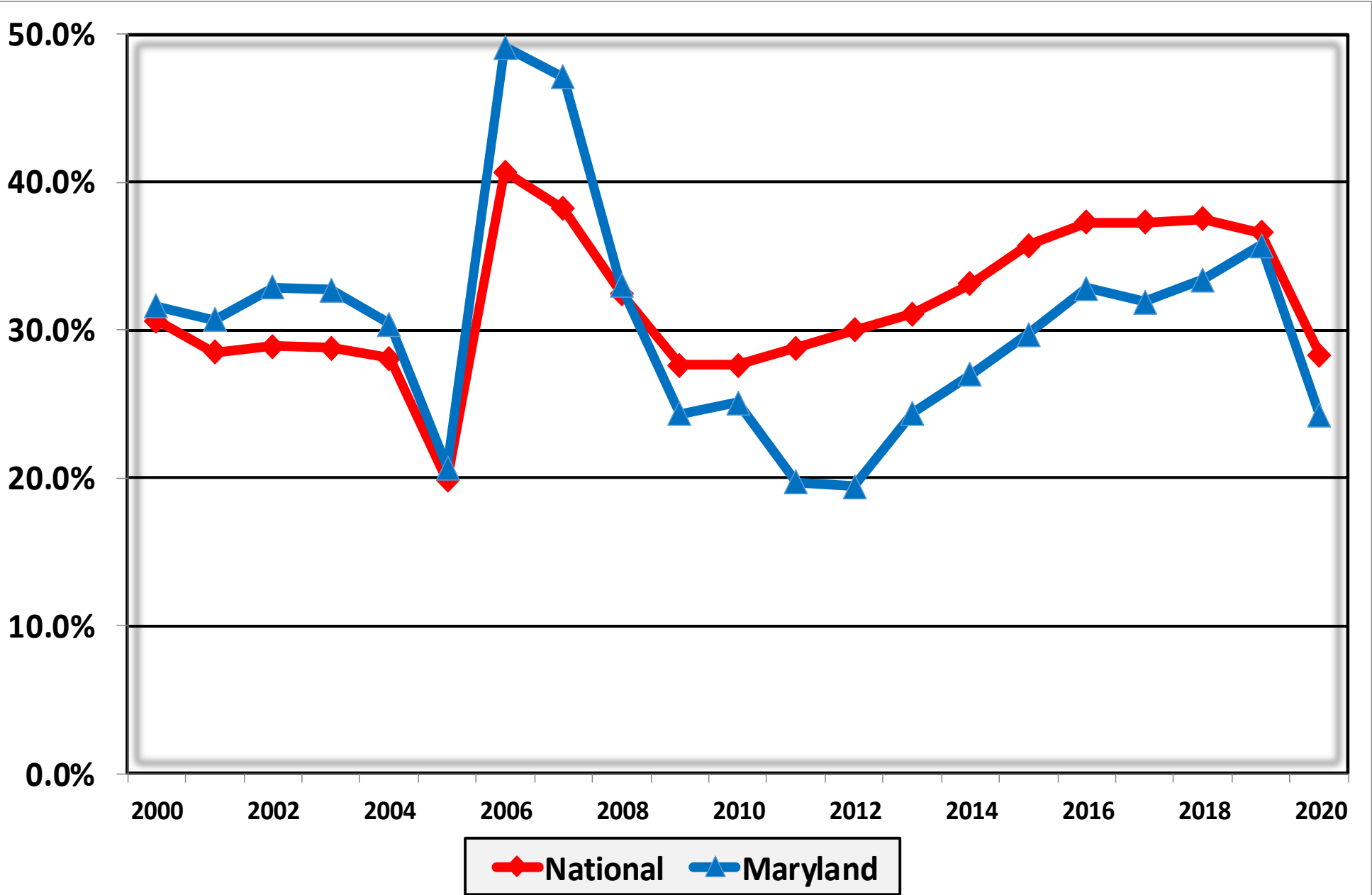
Chapter 11 Cases Filed in Maryland 2000 - 2020



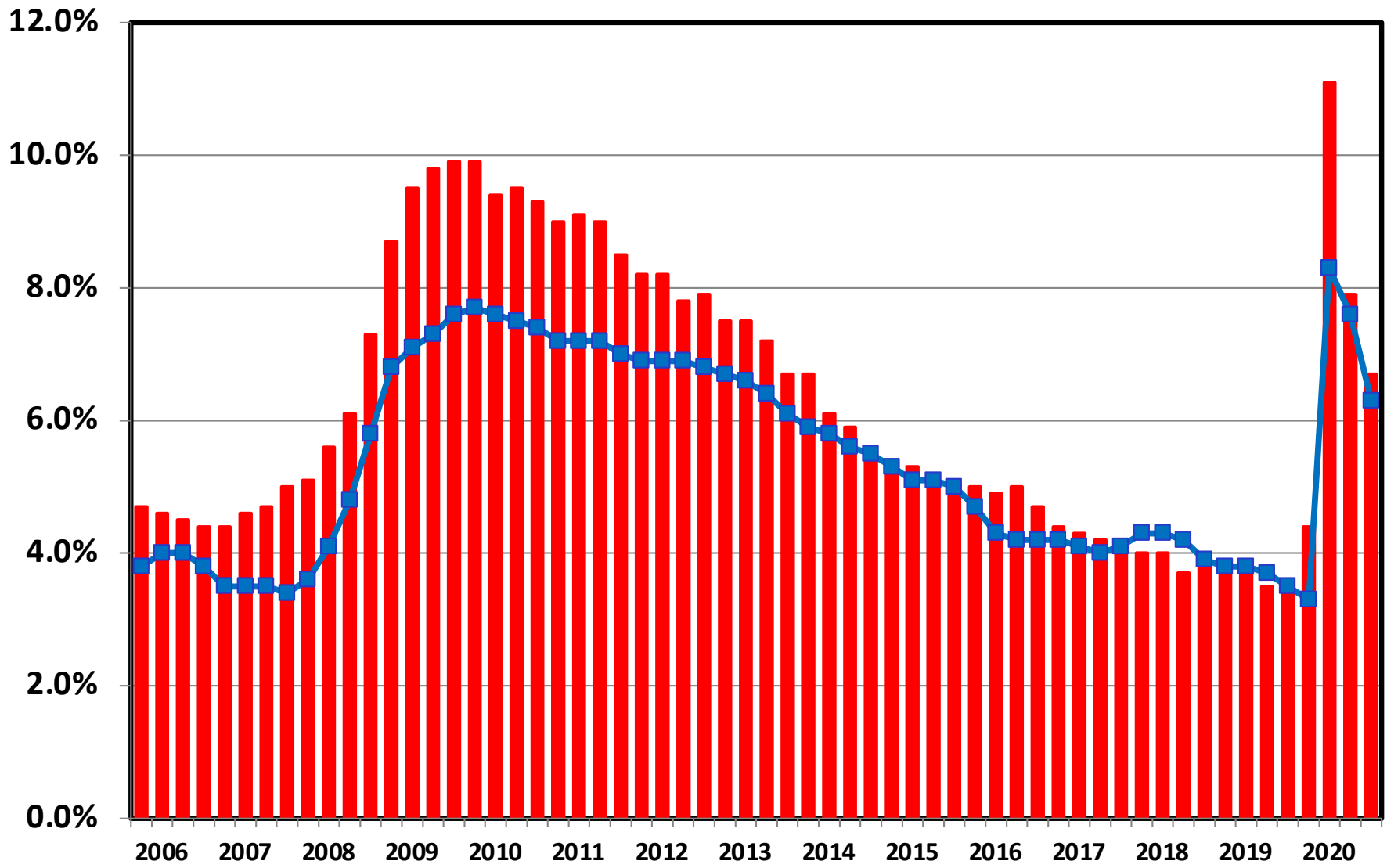
Chapter 13 Cases Filed in Maryland 2000 - 2020



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2020**



Unemployment Rate By Quarter 2006 - 2020



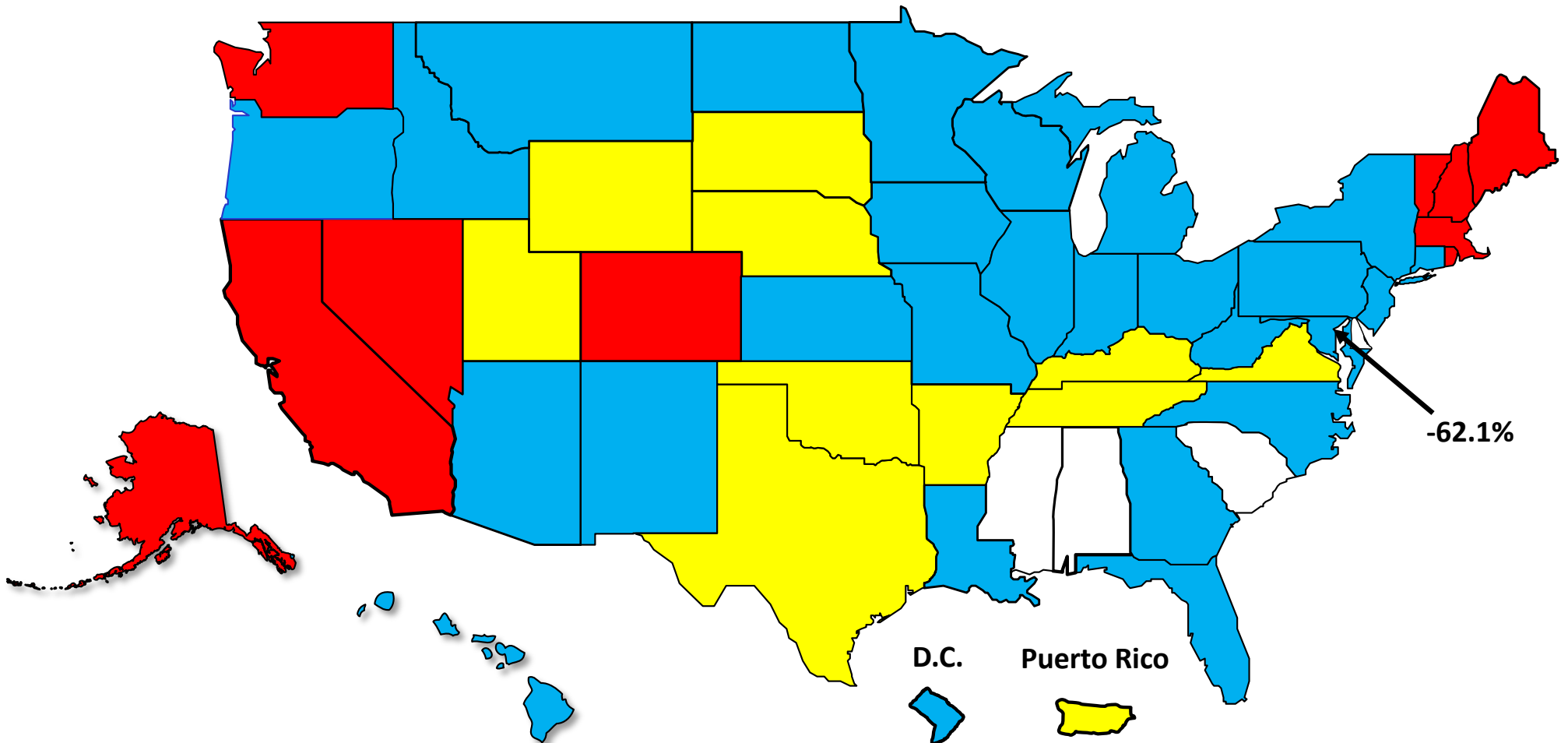
■ National ■ Maryland

Source: Bureau of Labor Statistics

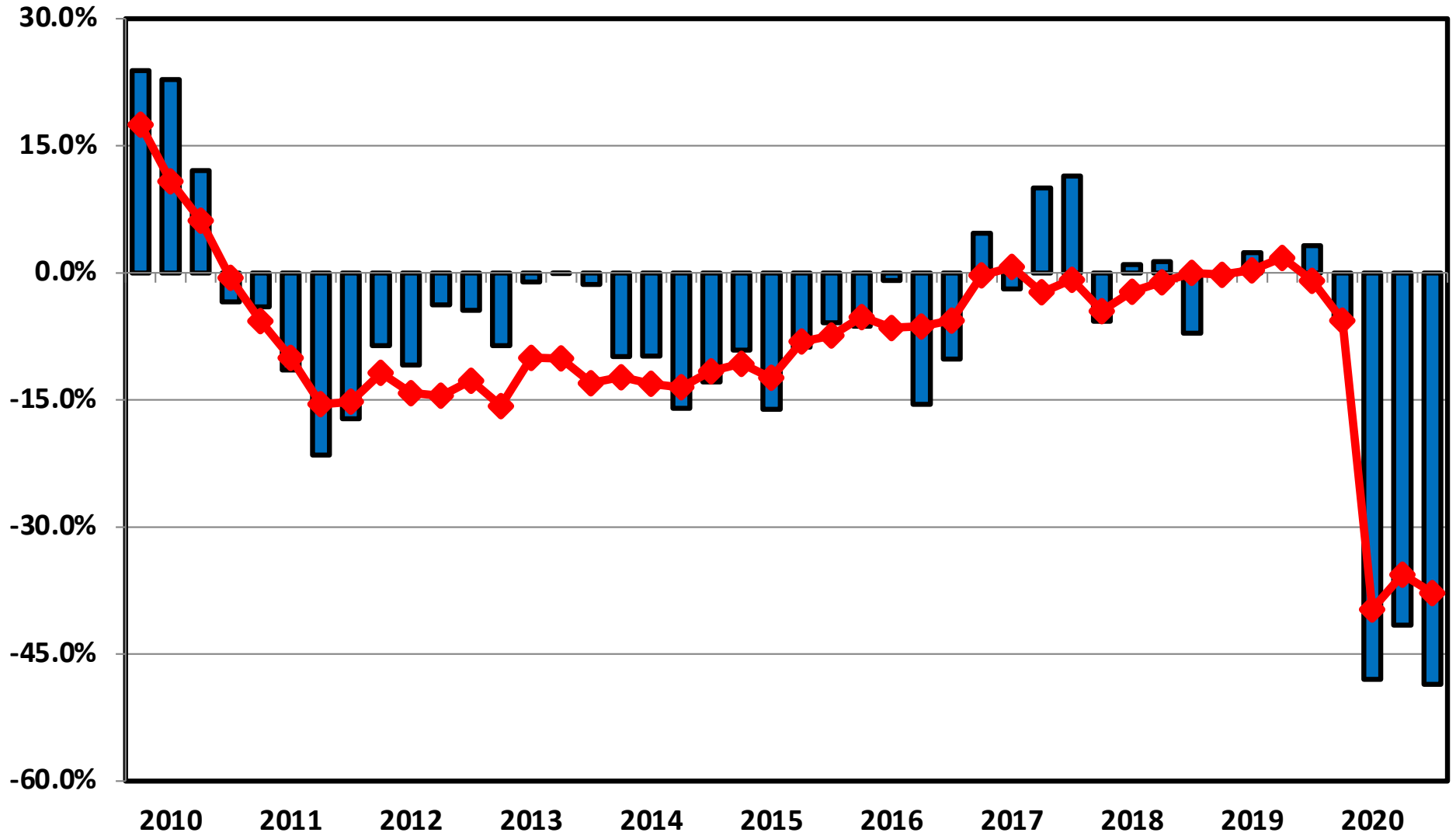
Percent Change in Total Filings Calendar Year 2020 Compared to 2010

(National Average = 65.8% Decrease)

Amount of Decrease



**Filing Trends By Quarter Maryland vs. National Average
(Percent Change From Same Quarter One Year Prior)**



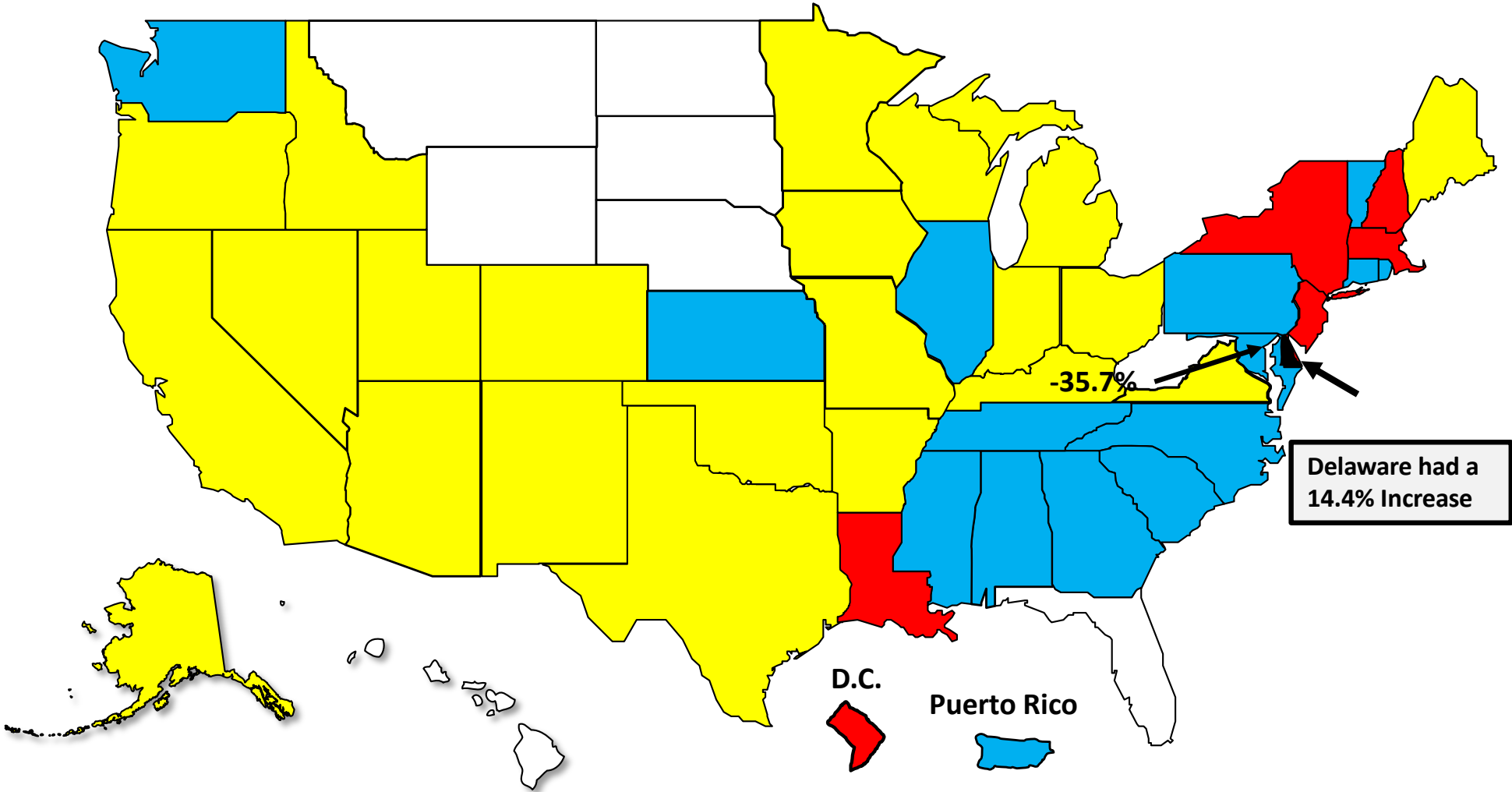
■ Maryland ◆ National

Bankruptcy Filing Trends

Calendar Year 2020 vs. 2019

National Average = 29.7 % Decrease

- Decline Under 20%
- Decline 20% – 30%
- Decline 30% - 40%
- Decline Over 40%





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org