

Bankruptcy Filing Trends in South Dakota



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2021

South Dakota



State at a Glance		
	South Dakota	National
Population (7/1/2019)	884,659	328,239,523
- Change since 2010	8.7%	6.3%
- Foreign Born	3.5%	13.6%
Size (Square Miles)	75,811	3,531,905
Median Household Income	\$58,275	\$62,843
Persons per Household	2.43	2.62
Per Capita Income	\$30,773	\$34,103
Median Home Value	\$167,100	\$217,500
Homeownership Rate	67.8%	64.0%
High School Graduate (or Higher)	91.7%	88.0%
College Graduate (or Higher)	28.8%	32.1%
Disabled	8.1%	8.6%
No Health Insurance	12.2%	9.5%
In Poverty	11.9%	10.5%
Source: U.S. Census Bureau January 2021		

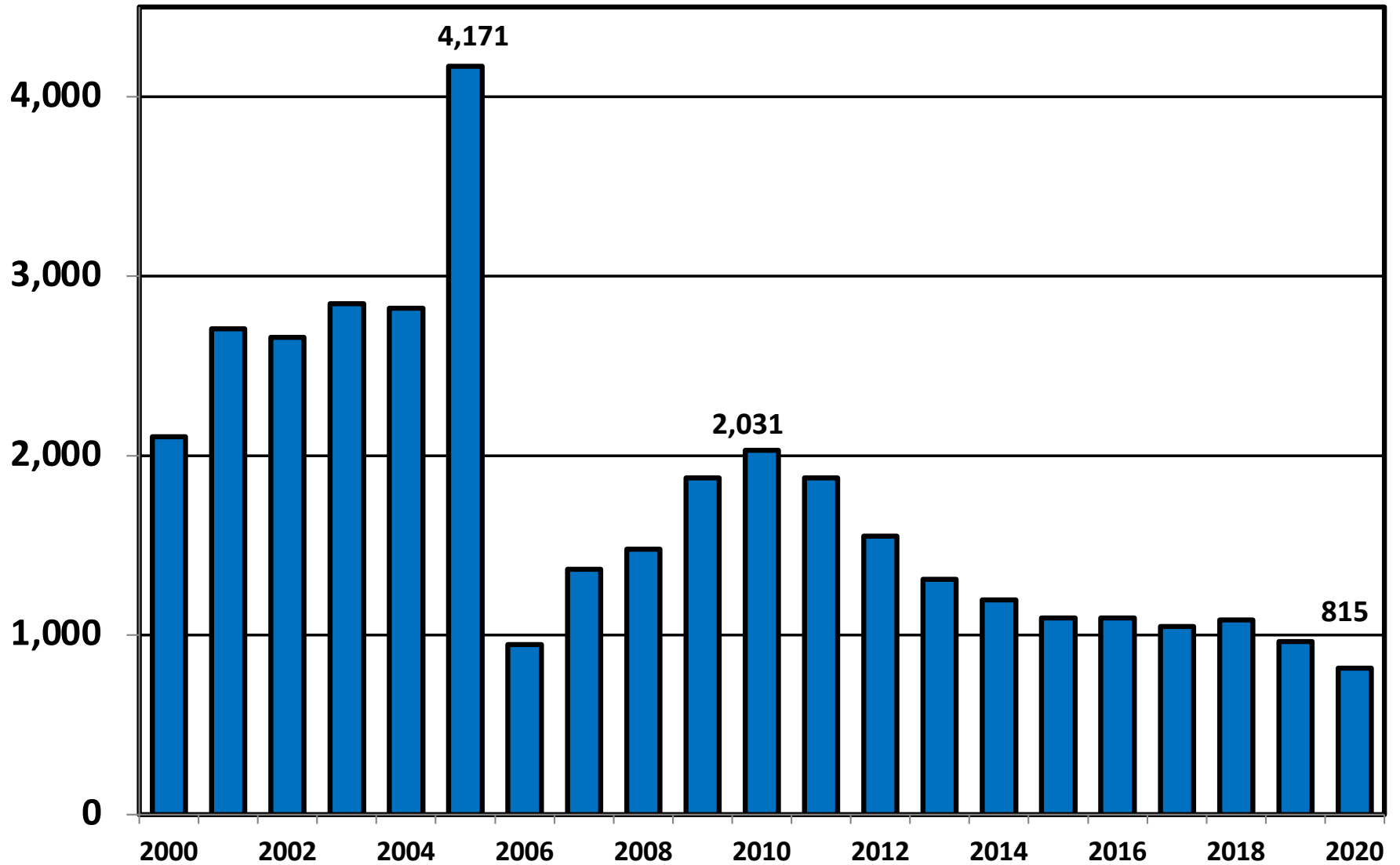
Prepared by: The American Bankruptcy Institute

<http://www.abi.org>

**Bankruptcy Filings in South Dakota
Calendar Years 2000 - 2020**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases
2000	2,105	2,005	9	84	7
2001	2,706	2,594	8	104	0
2002	2,659	2,510	6	137	6
2003	2,847	2,653	14	174	6
2004	2,821	2,588	12	219	2
2005	4,171	3,845	5	316	5
2006	947	791	2	151	3
2007	1,366	1,158	4	204	0
2008	1,478	1,276	2	198	2
2009	1,876	1,668	15	192	1
2010	2,031	1,819	14	195	3
2011	1,877	1,697	12	161	7
2012	1,551	1,405	1	143	2
2013	1,310	1,187	5	114	4
2014	1,197	1,085	3	109	0
2015	1,095	973	6	111	5
2016	1,095	973	2	112	8
2017	1,047	894	7	138	8
2018	1,084	951	4	116	13
2019	964	820	5	126	13
2020	815	731	5	59	20

District of South Dakota Total Bankruptcy Cases Filed 2000 - 2020



Total Filings Relative to Population 2000 - 2020



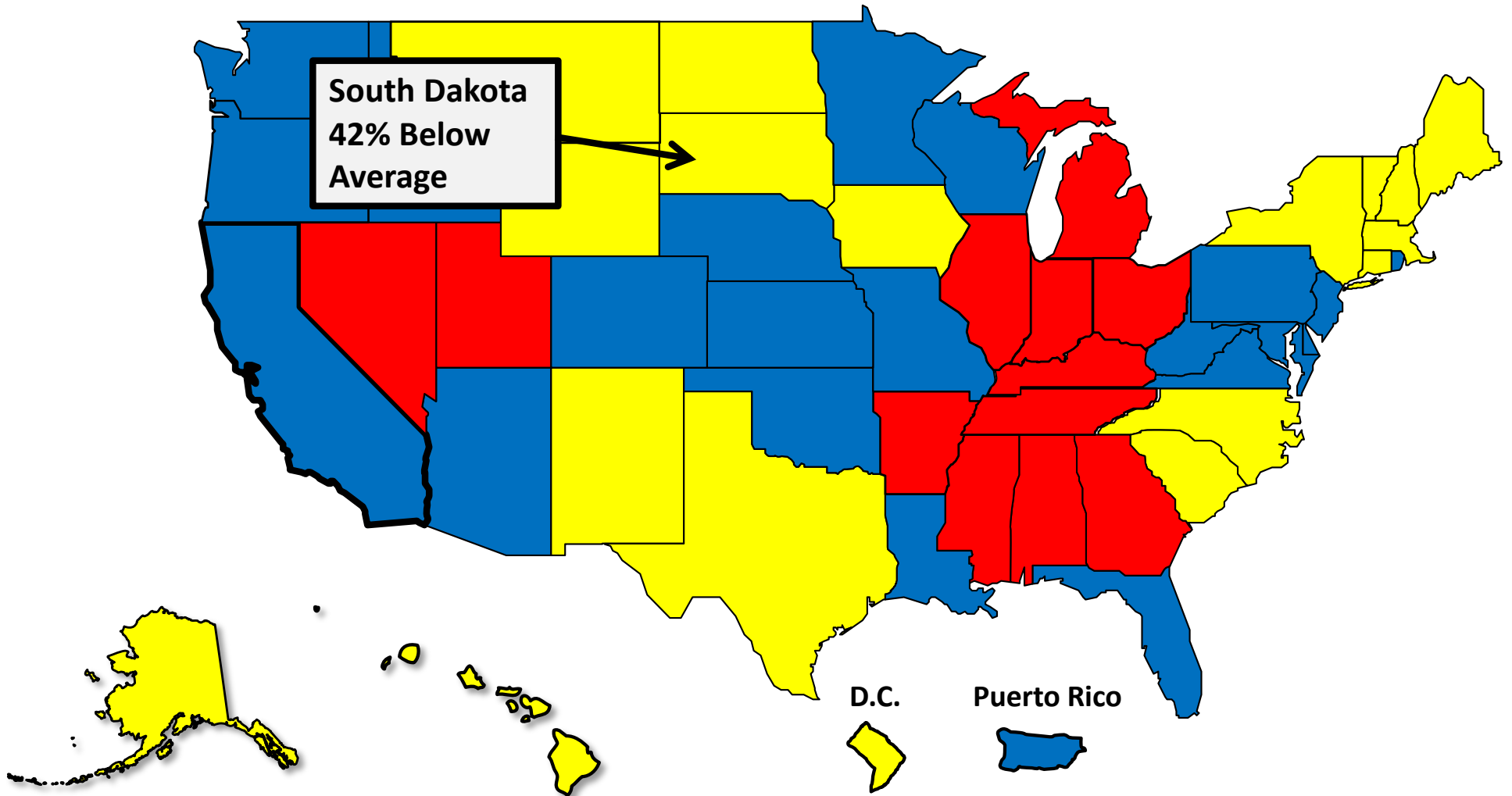
More than 25%
Above Average



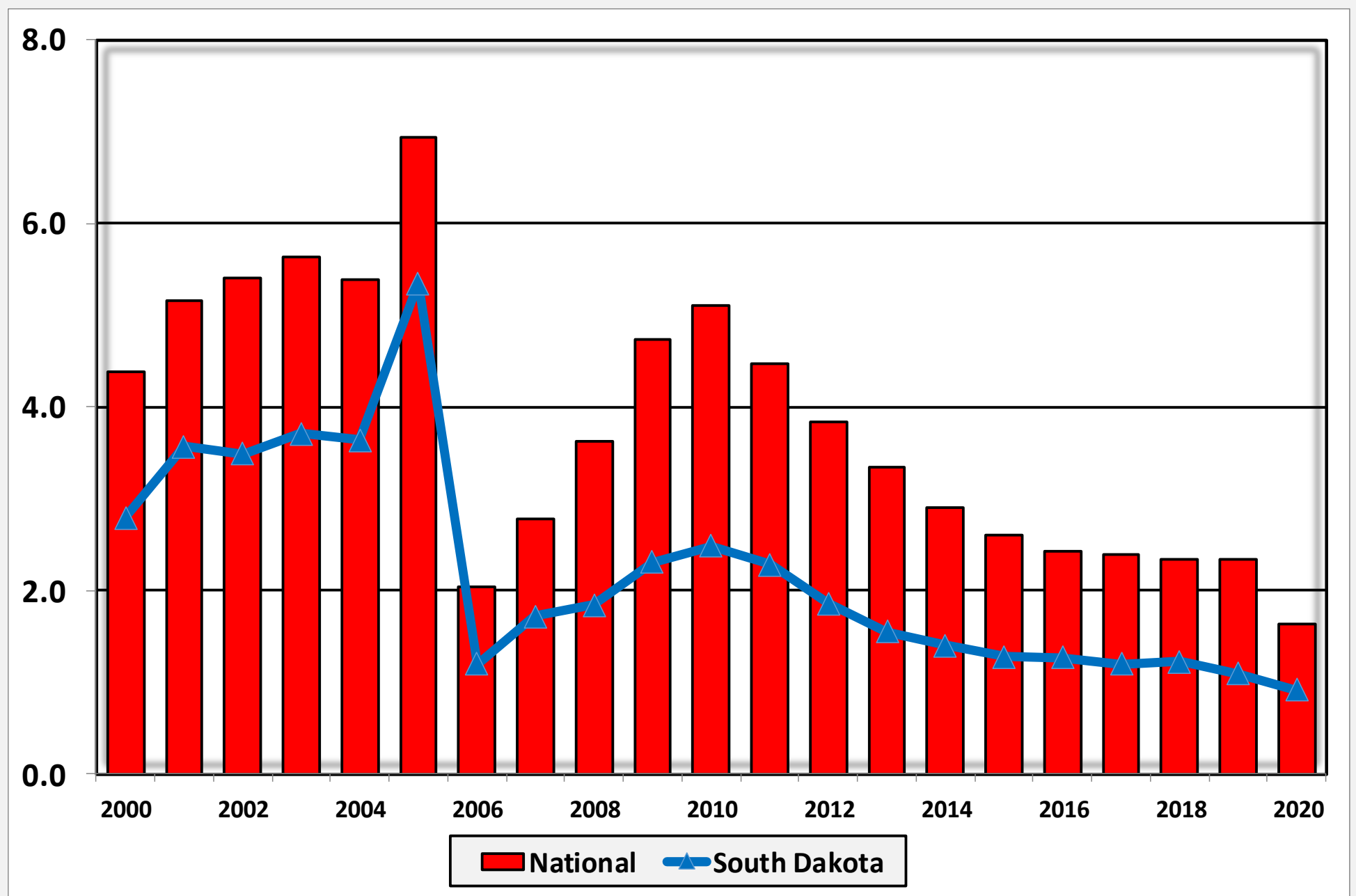
Within 25%
of Average



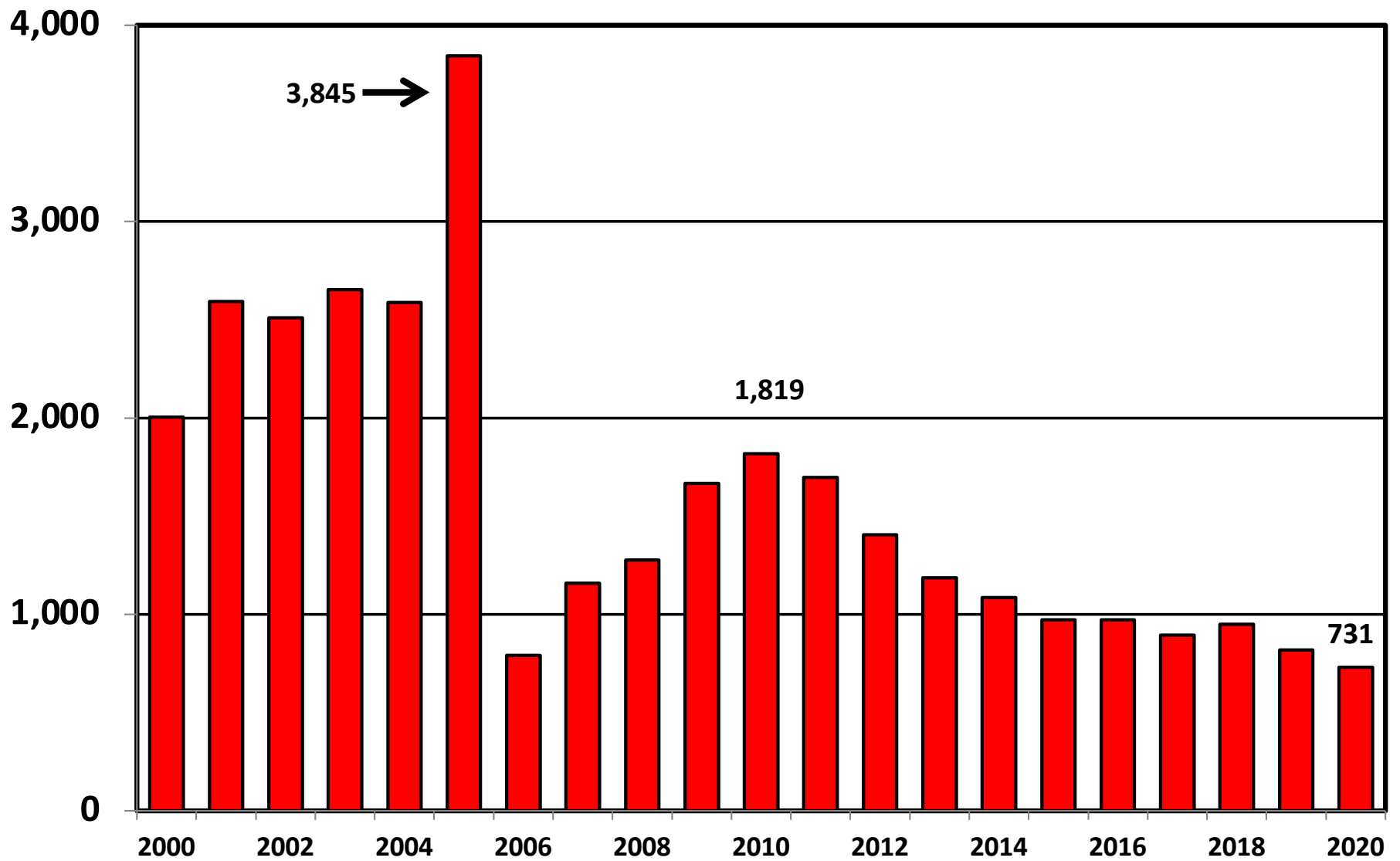
More than 25%
Below Average



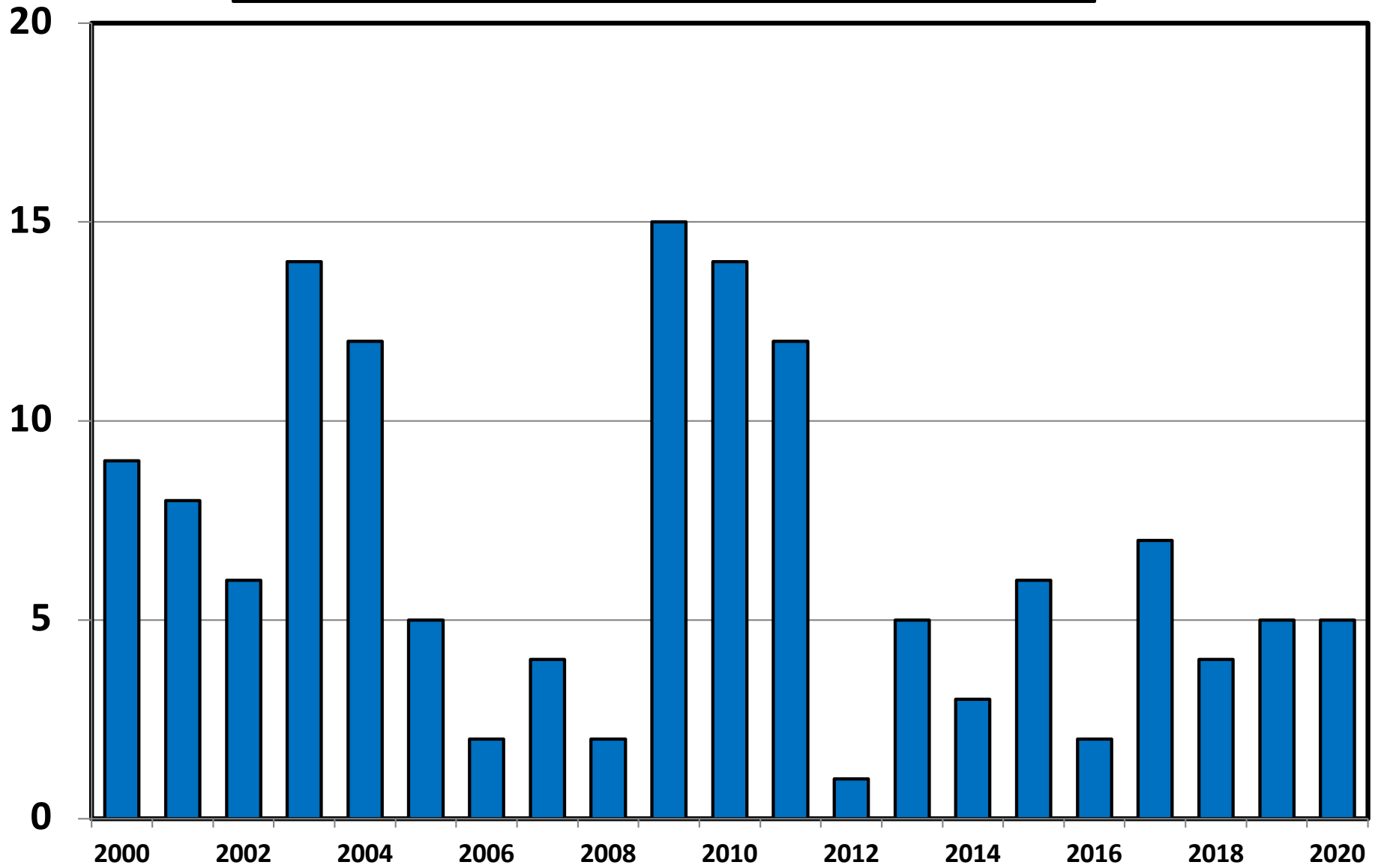
**Bankruptcy Filings per 1,000 Population
South Dakota vs. National Average 2000 - 2020**



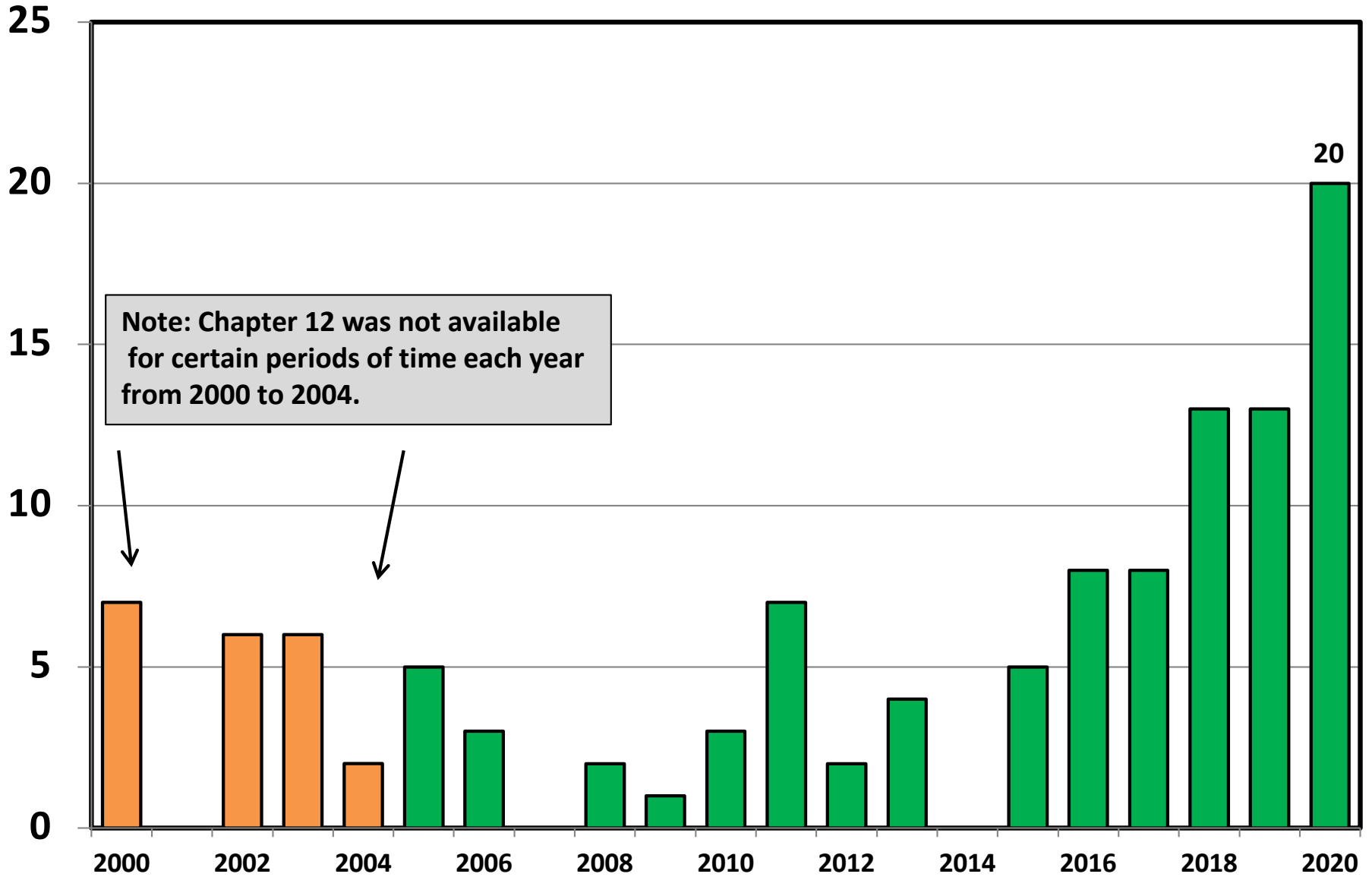
District of South Dakota Chapter 7 Cases Filed 2000 - 2020



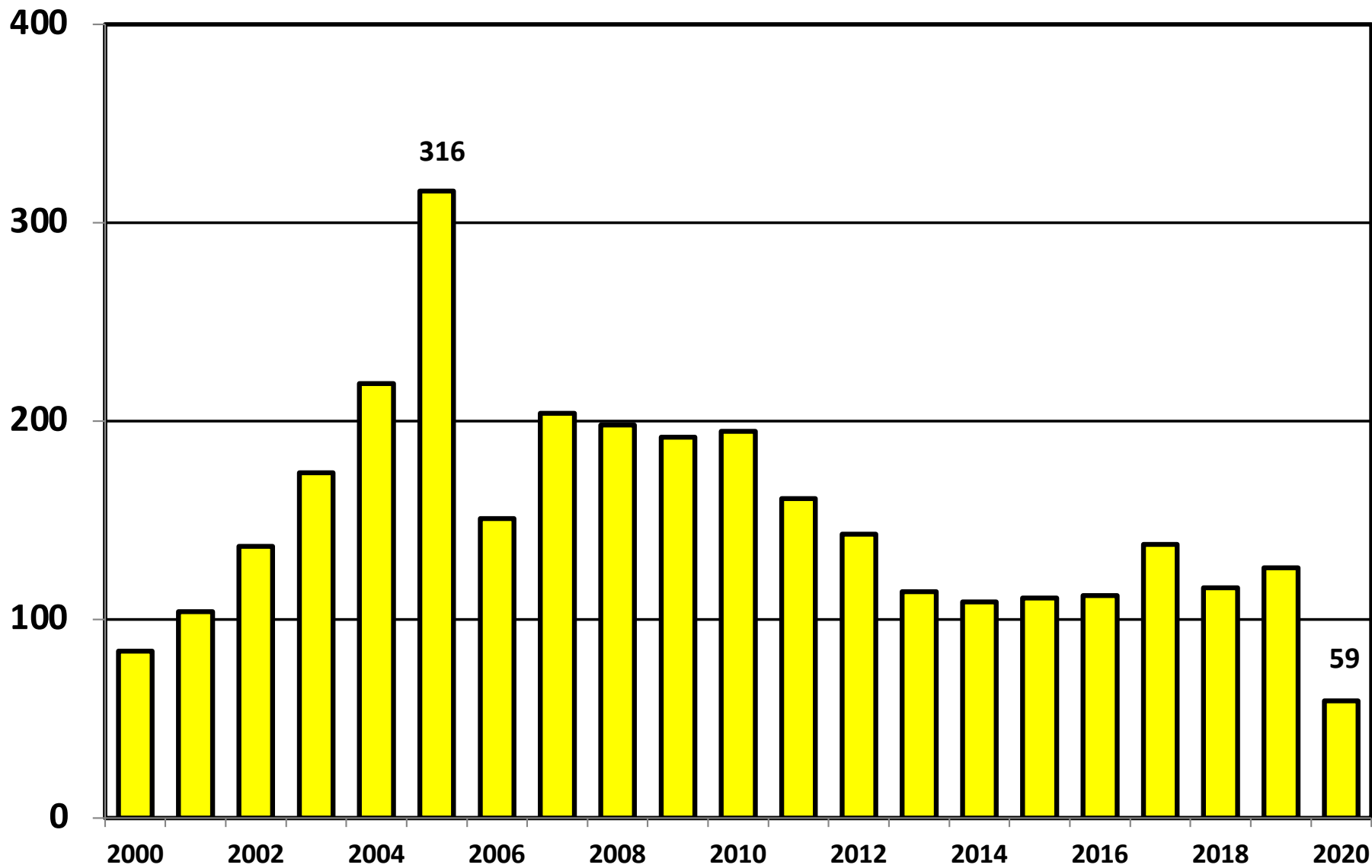
Chapter 11 Cases Filed in South Dakota 2000 - 2020



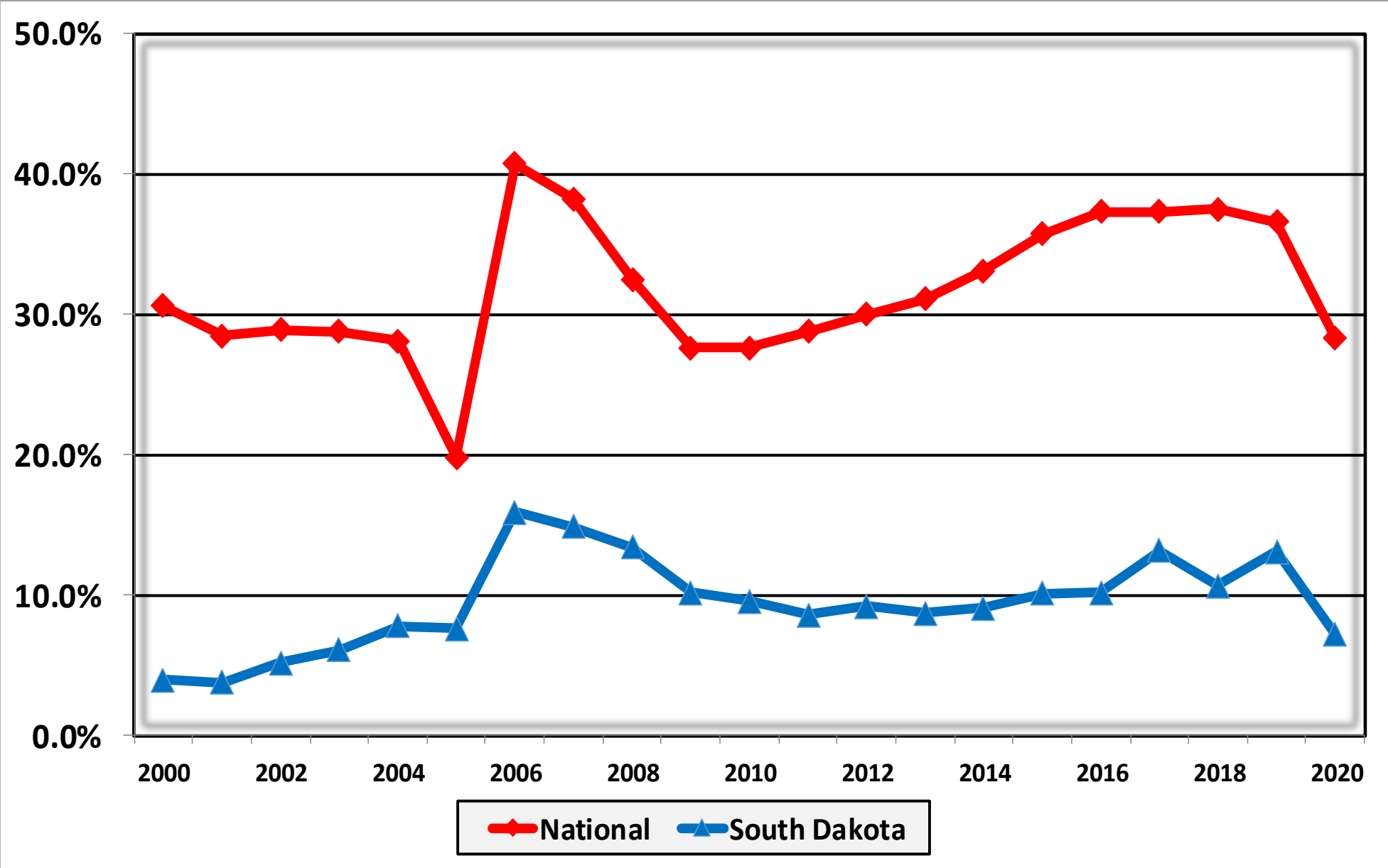
Chapter 12 Cases Filed in South Dakota 2000 - 2020



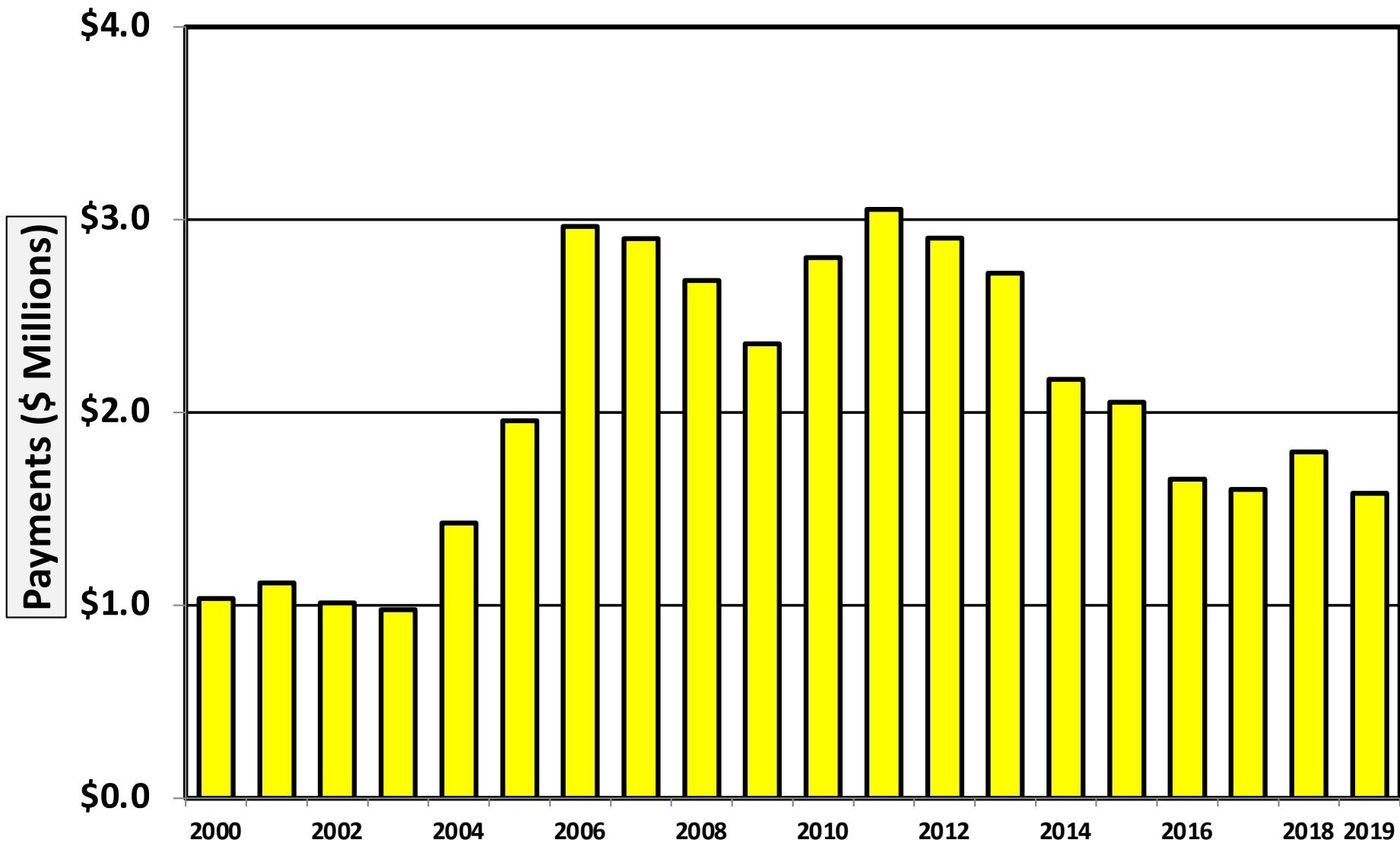
District of South Dakota Chapter 13 Cases Filed 2000 - 2020



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2020**

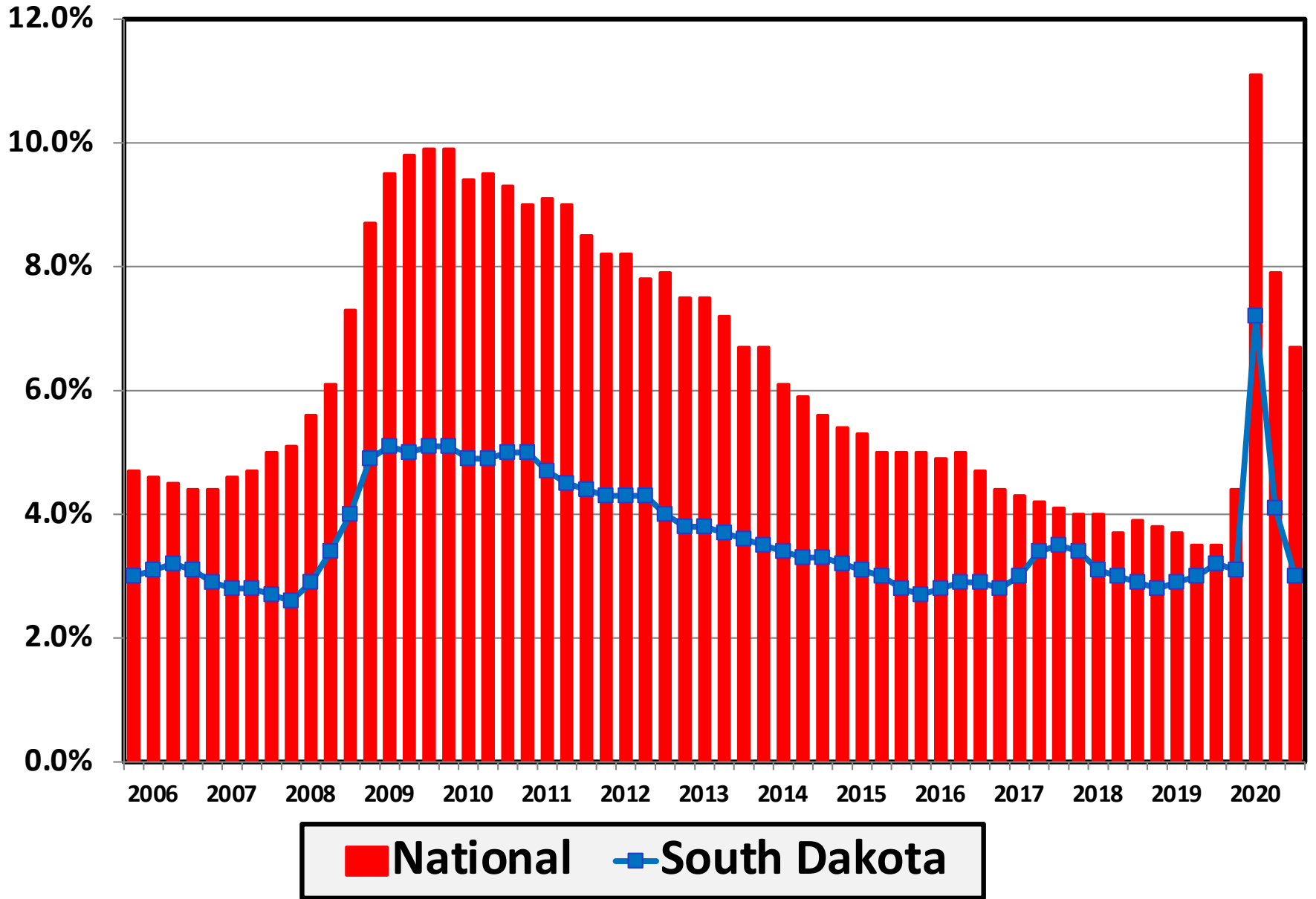


Chapter 13 Cases in South Dakota
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2019



Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2020

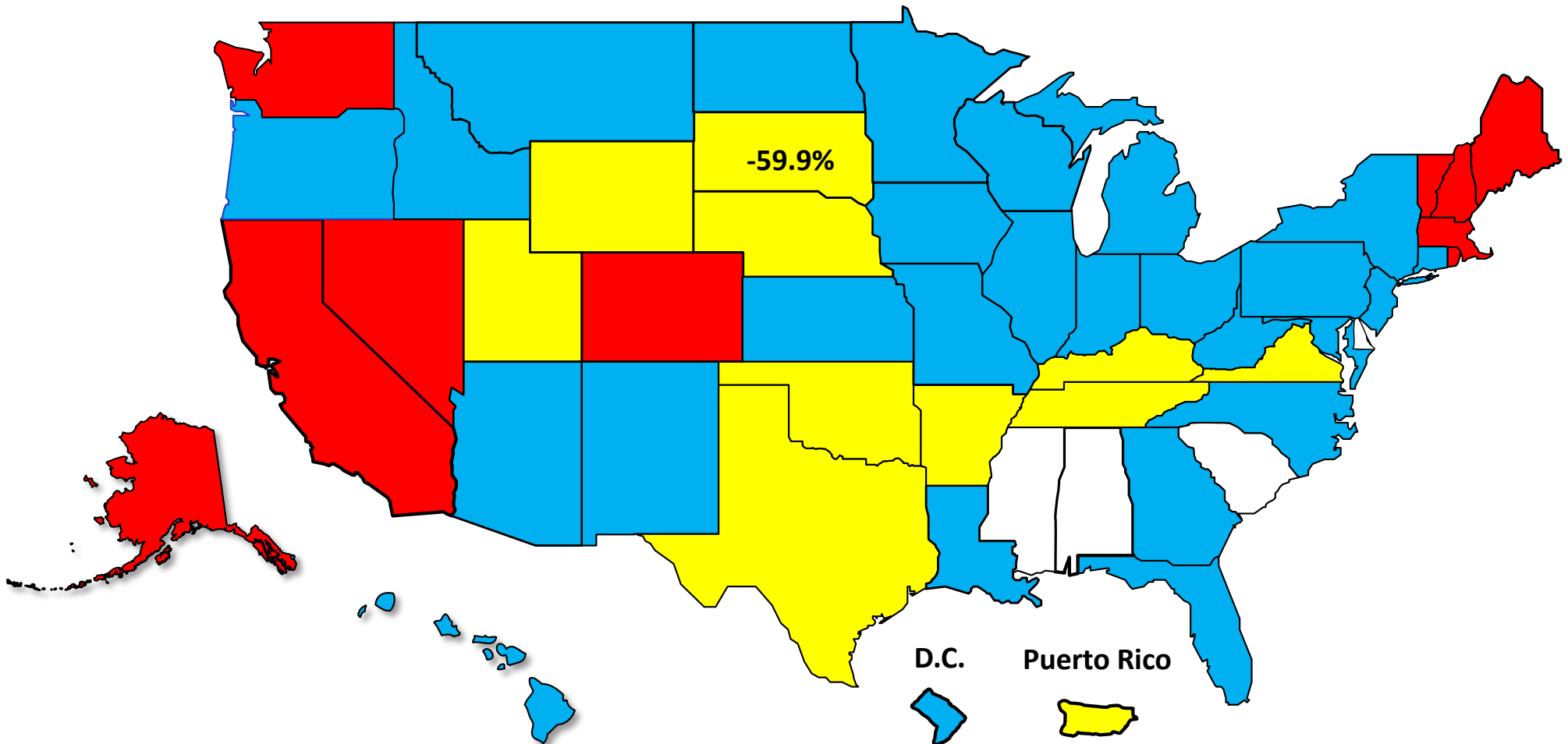


Source: Bureau of Labor Statistics

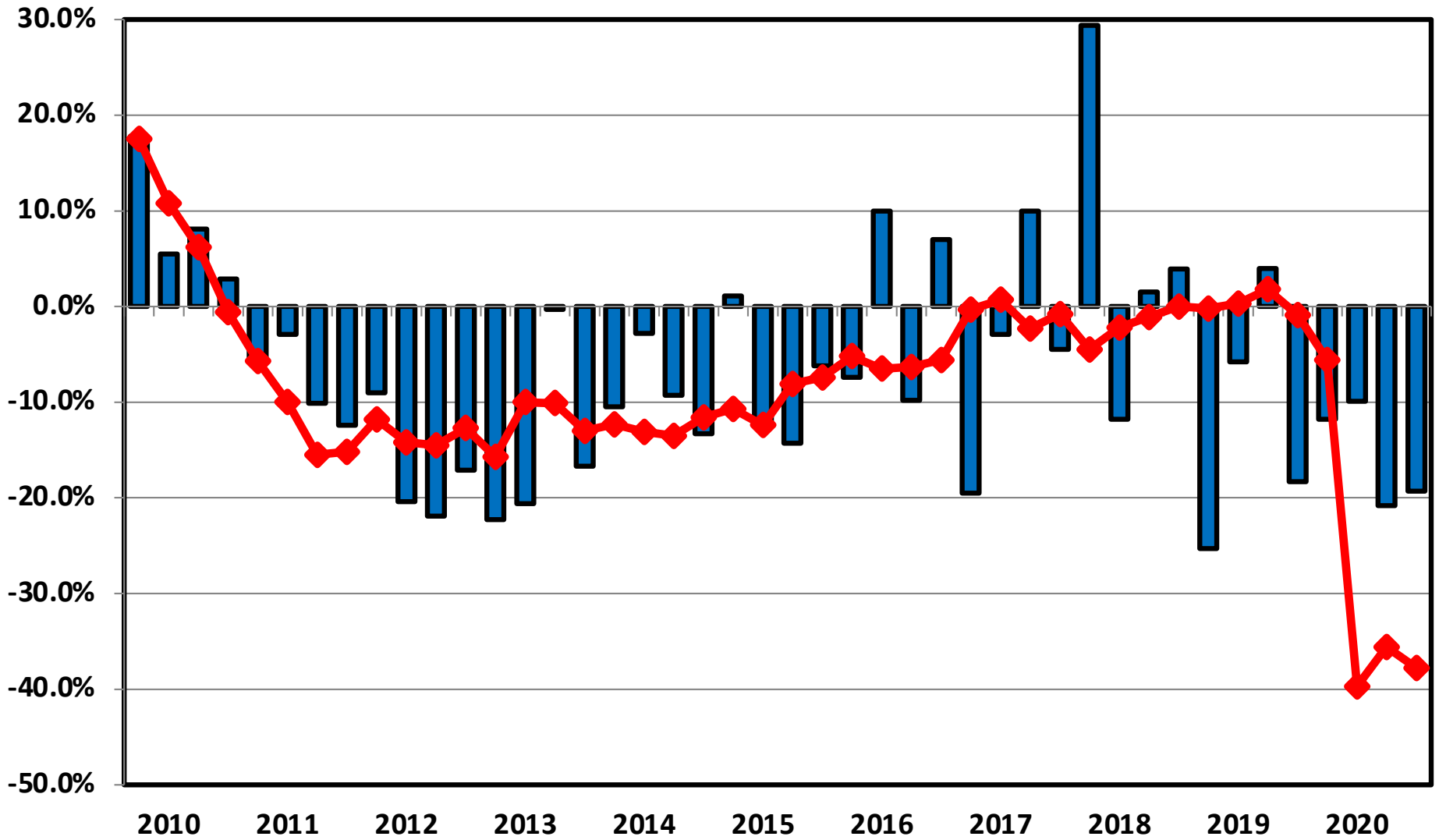
Percent Change in Total Filings Calendar Year 2020 Compared to 2010

(National Average = 65.8% Decrease)

Amount of Decrease



**Filing Trends By Quarter South Dakota vs. National Average
(Percent Change From Same Quarter One Year Prior)**



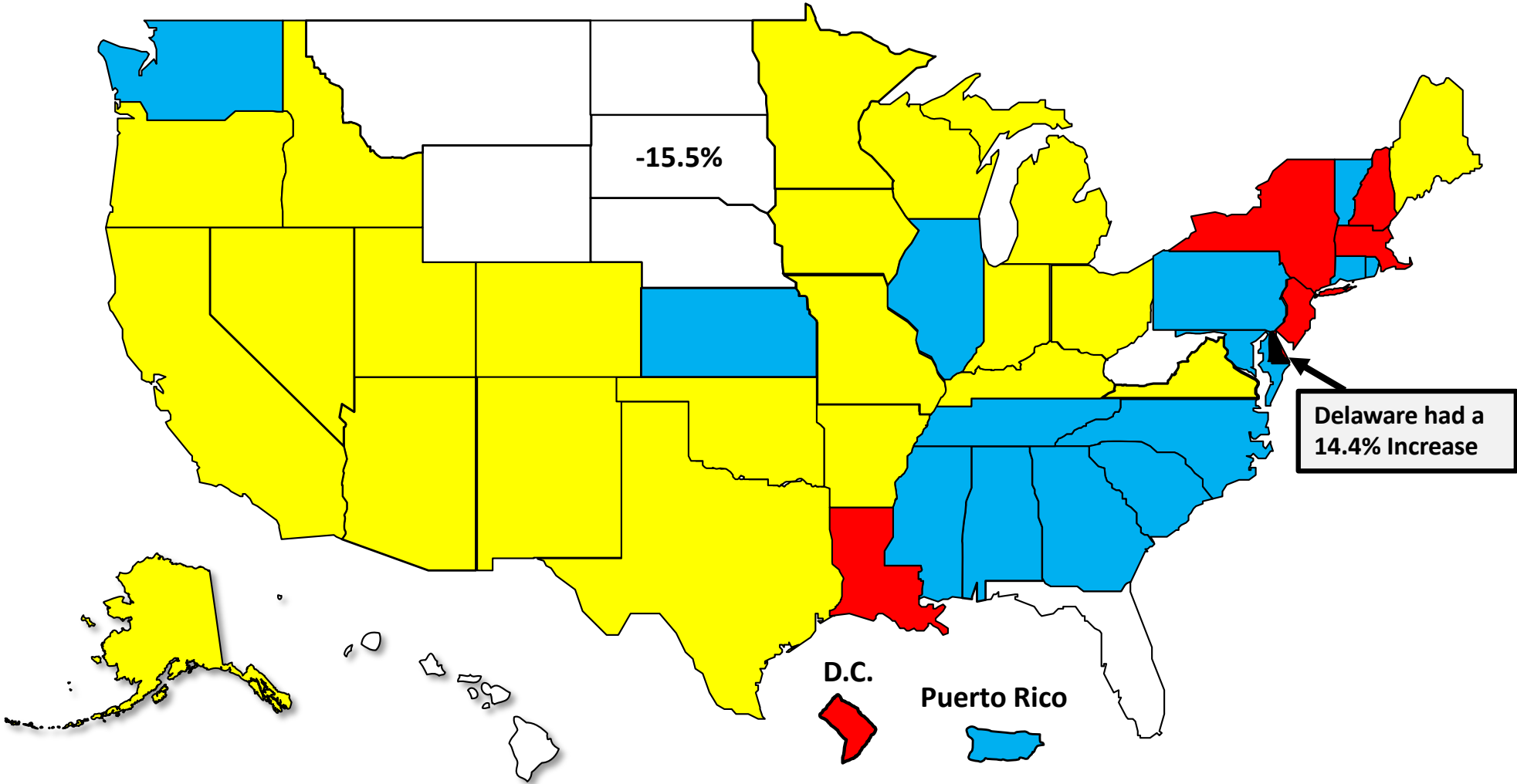
South Dakota **National**

Bankruptcy Filing Trends

Calendar Year 2020 vs. 2019

National Average = 29.7 % Decrease

- Decline Under 20%
- Decline 20% – 30%
- Decline 30% - 40%
- Decline Over 40%





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org