

Bankruptcy Filing Trends in Wisconsin

WISCONSIN



1848

Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2021

Wisconsin



State at a Glance

| | Wisconsin | National |
|--|------------------|--------------------|
| Population (7/1/2019) | 5,822,434 | 328,239,523 |
| - Change since 2010 | 2.4% | 6.3% |
| - Foreign Born | 5.0% | 13.6% |
| Size (Square Miles) | 54,158 | 3,531,905 |
| Median Household Income | \$61,747 | \$62,843 |
| Persons per Household | 2.39 | 2.62 |
| Per Capita Income | \$33,375 | \$34,103 |
| Median Home Value | \$180,600 | \$217,500 |
| Homeownership Rate | 67.0% | 64.0% |
| High School Graduate (or Higher) | 92.2% | 88.0% |
| College Graduate (or Higher) | 30.1% | 32.1% |
| Disabled | 8.0% | 8.6% |
| No Health Insurance | 6.8% | 9.5% |
| In Poverty | 10.4% | 10.5% |
| Source: U.S. Census Bureau January 2021 | | |

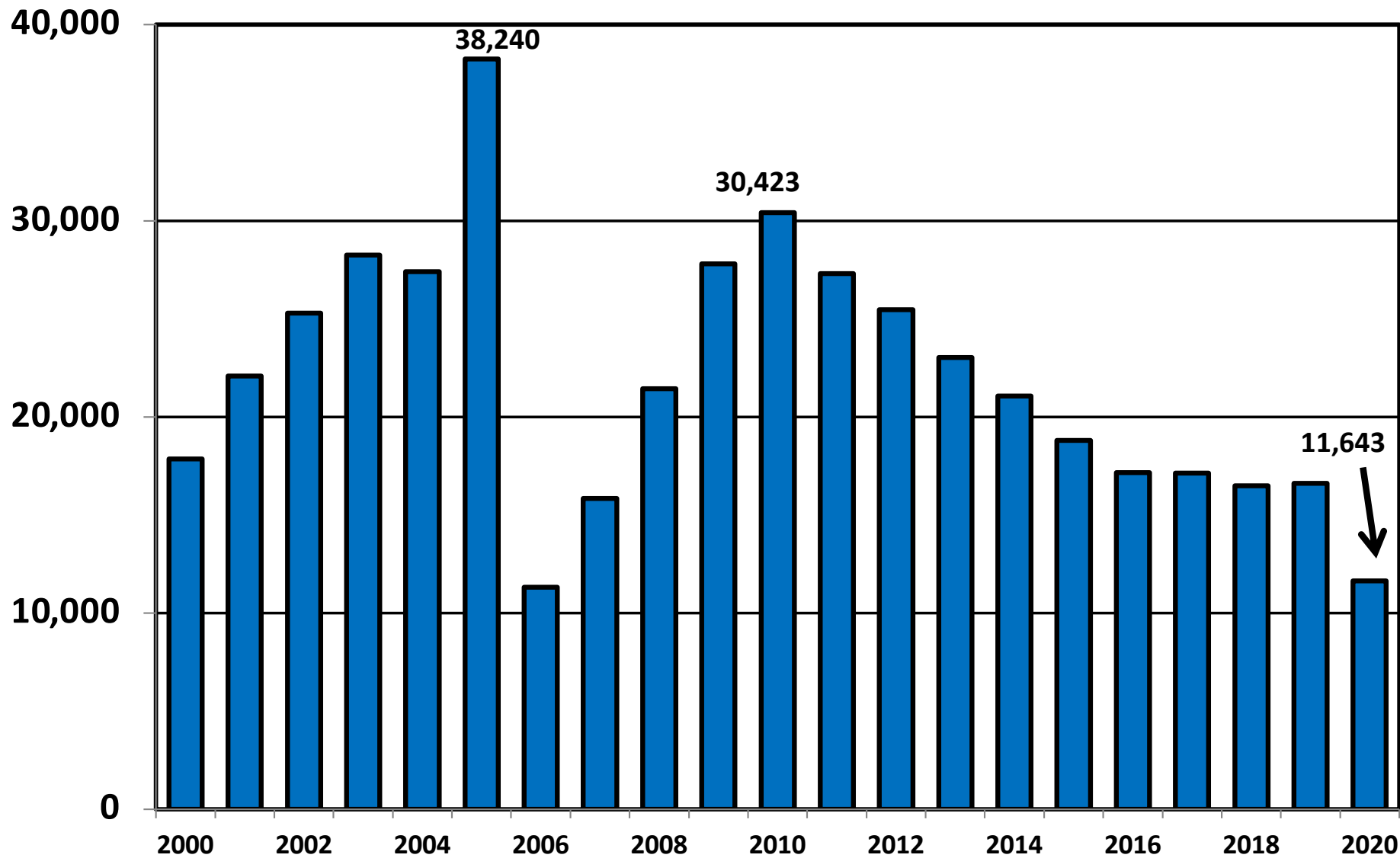
Prepared by: The American Bankruptcy Institute

<http://www.abi.org>

**Bankruptcy Filings in Wisconsin
Calendar Years 2000 - 2020**

| Year | Total | Chapter 7 | Chapter 11 | Chapter 13 | Other Cases |
|-------------|---------------|------------------|-------------------|-------------------|--------------------|
| 2000 | 17,849 | 14,992 | 51 | 2,796 | 10 |
| 2001 | 22,081 | 18,483 | 70 | 3,515 | 13 |
| 2002 | 25,296 | 21,063 | 69 | 4,139 | 25 |
| 2003 | 28,246 | 23,601 | 69 | 4,557 | 19 |
| 2004 | 27,410 | 22,768 | 67 | 4,570 | 5 |
| 2005 | 38,240 | 33,744 | 53 | 4,433 | 10 |
| 2006 | 11,317 | 8,336 | 48 | 2,919 | 14 |
| 2007 | 15,851 | 11,901 | 43 | 3,890 | 17 |
| 2008 | 21,448 | 16,711 | 70 | 4,648 | 19 |
| 2009 | 27,802 | 22,532 | 125 | 5,117 | 28 |
| 2010 | 30,423 | 24,650 | 77 | 5,653 | 43 |
| 2011 | 27,308 | 21,349 | 87 | 5,836 | 36 |
| 2012 | 25,455 | 19,323 | 97 | 6,001 | 34 |
| 2013 | 23,041 | 17,292 | 55 | 5,667 | 27 |
| 2014 | 21,076 | 15,878 | 53 | 5,123 | 22 |
| 2015 | 18,793 | 13,729 | 42 | 5,000 | 22 |
| 2016 | 17,159 | 11,980 | 36 | 5,103 | 40 |
| 2017 | 17,129 | 12,041 | 37 | 5,006 | 45 |
| 2018 | 16,502 | 11,573 | 14 | 4,866 | 49 |
| 2019 | 16,621 | 11,558 | 36 | 4,970 | 57 |
| 2020 | 11,643 | 8,565 | 36 | 2,973 | 69 |

Total Bankruptcy Cases Filed In Wisconsin Calendar Years 2000 - 2020



Total Filings Relative to Population 2000 - 2020



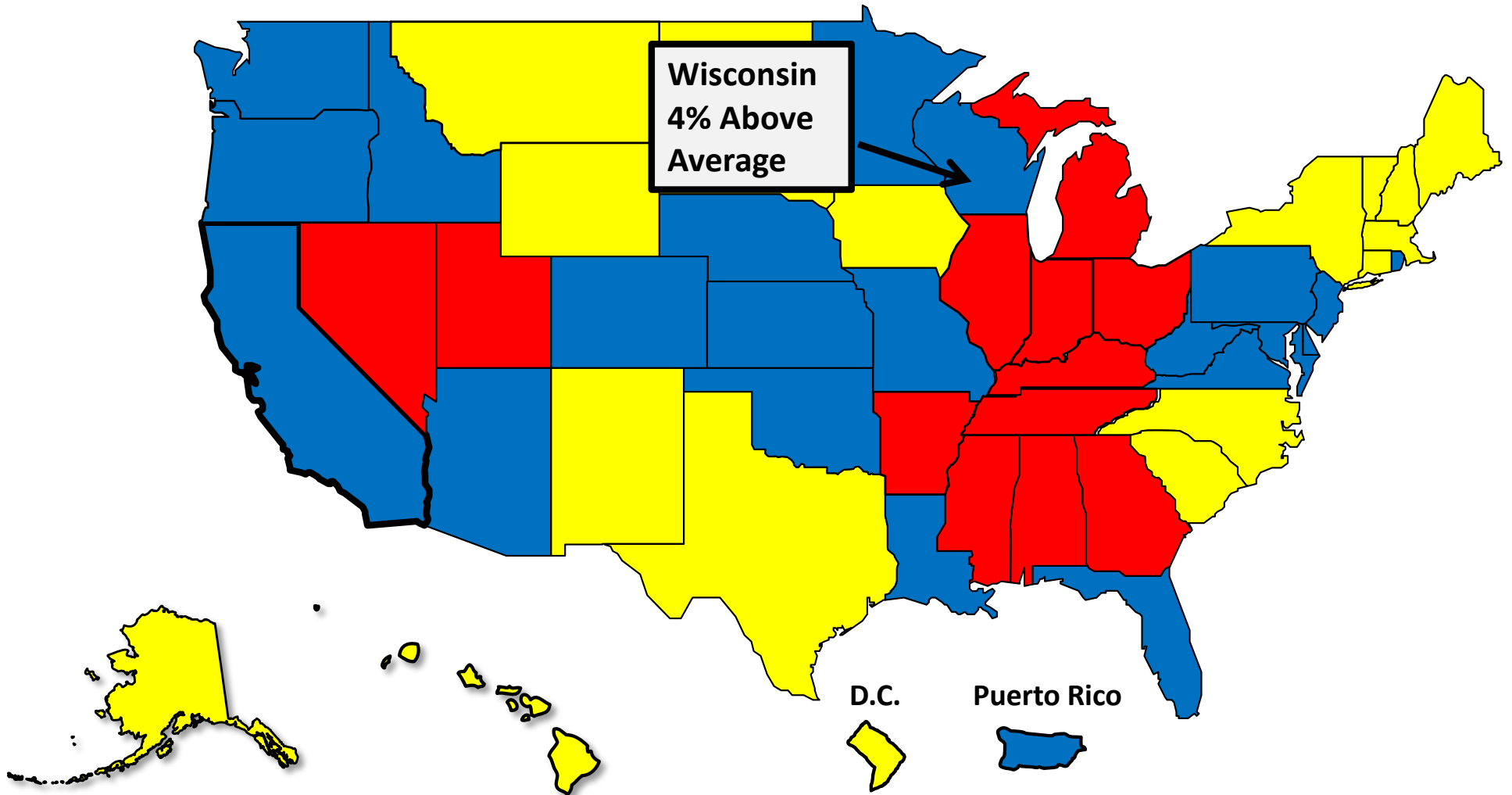
More than 25%
Above Average



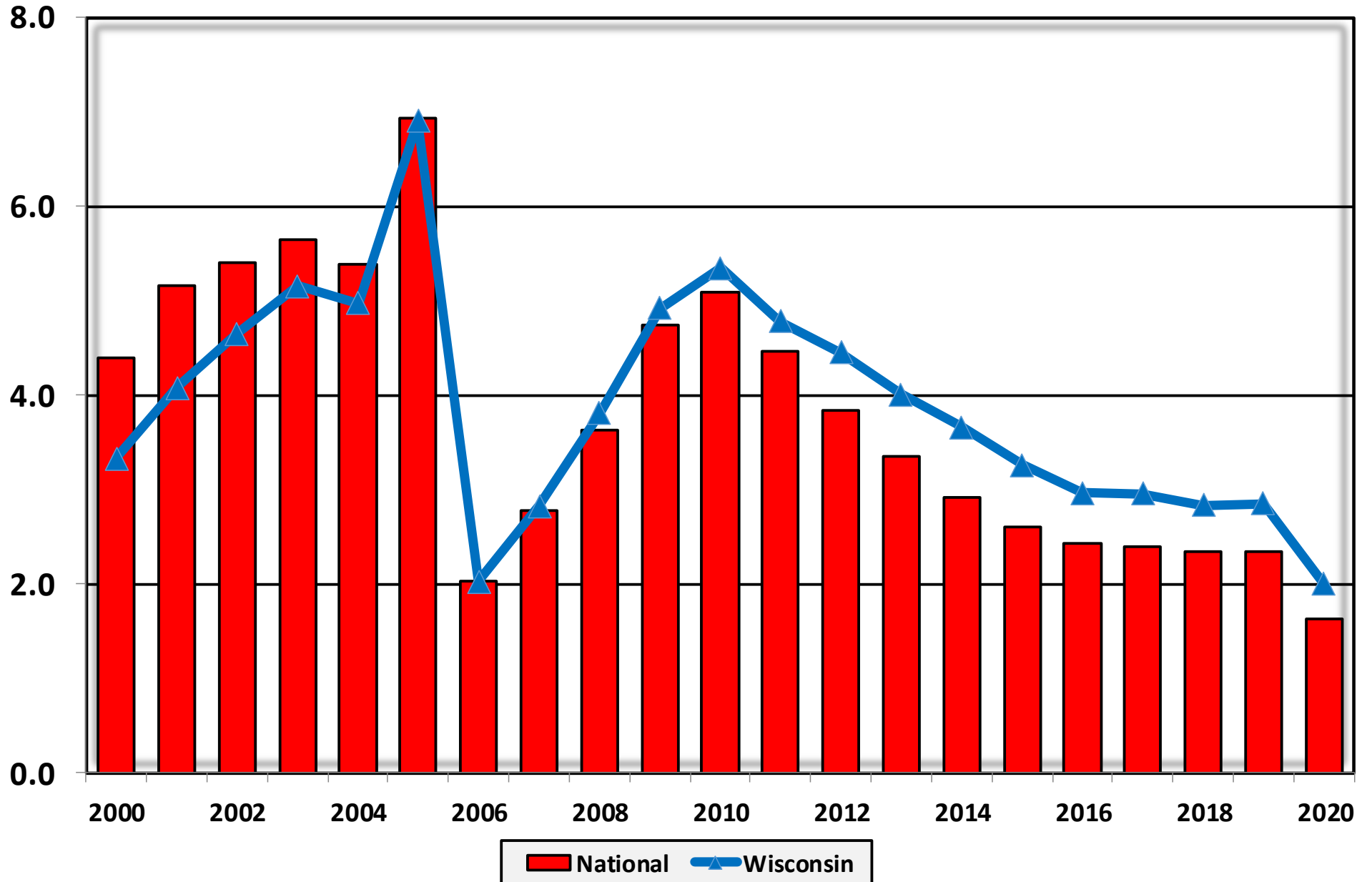
Within 25%
of Average



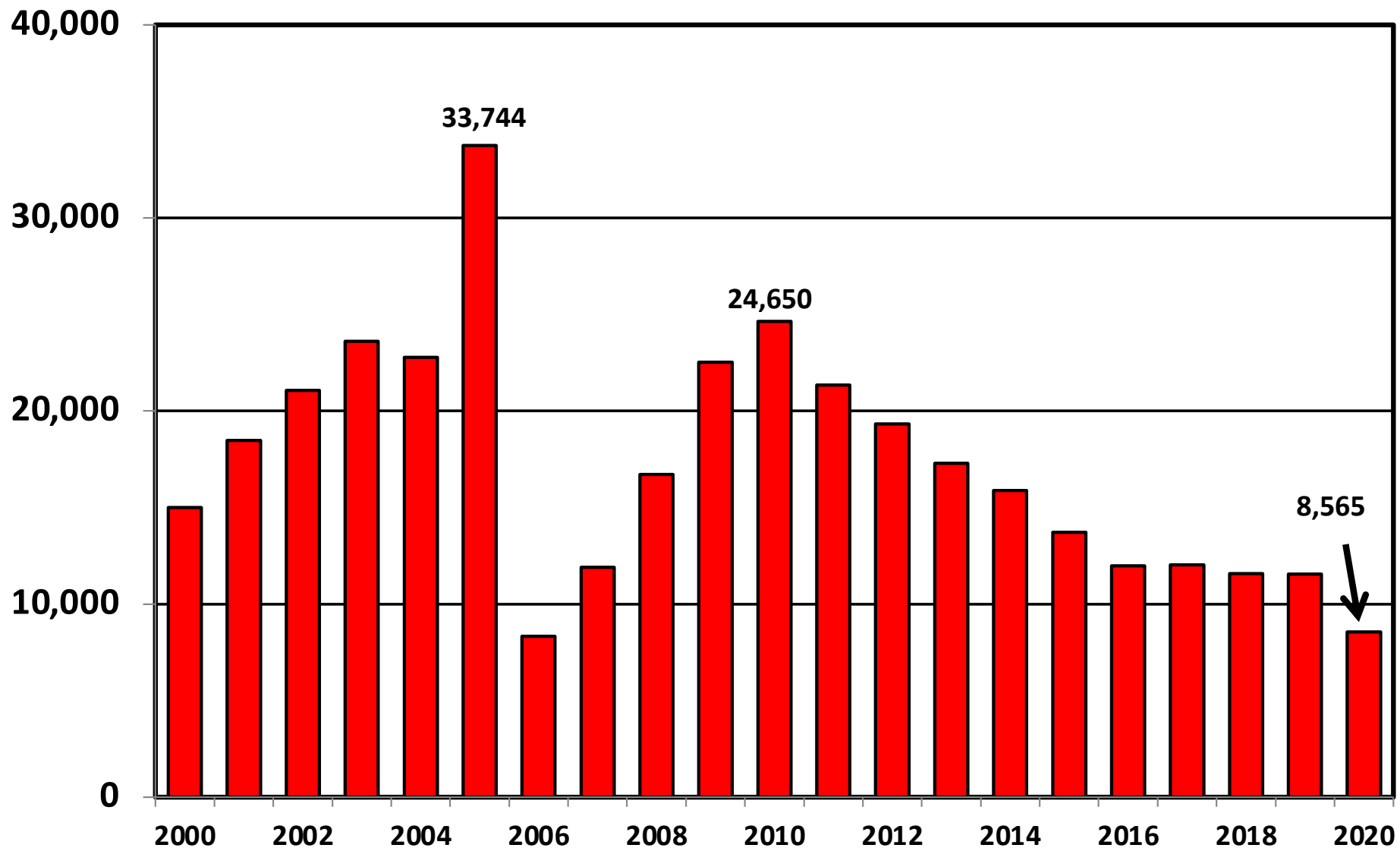
More than 25%
Below Average



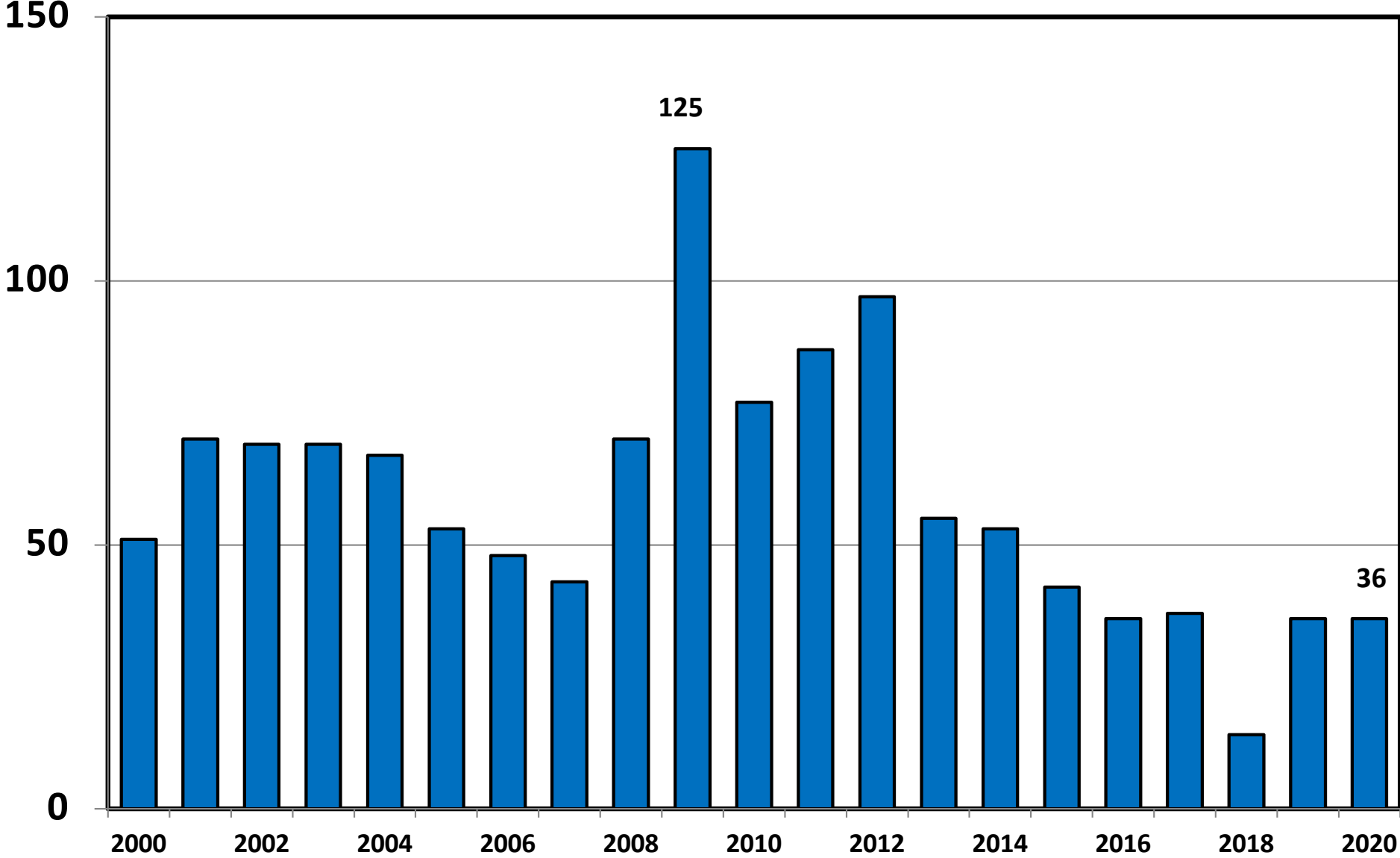
Bankruptcy Filings per 1,000 Population Wisconsin vs. National Average 2000 - 2020



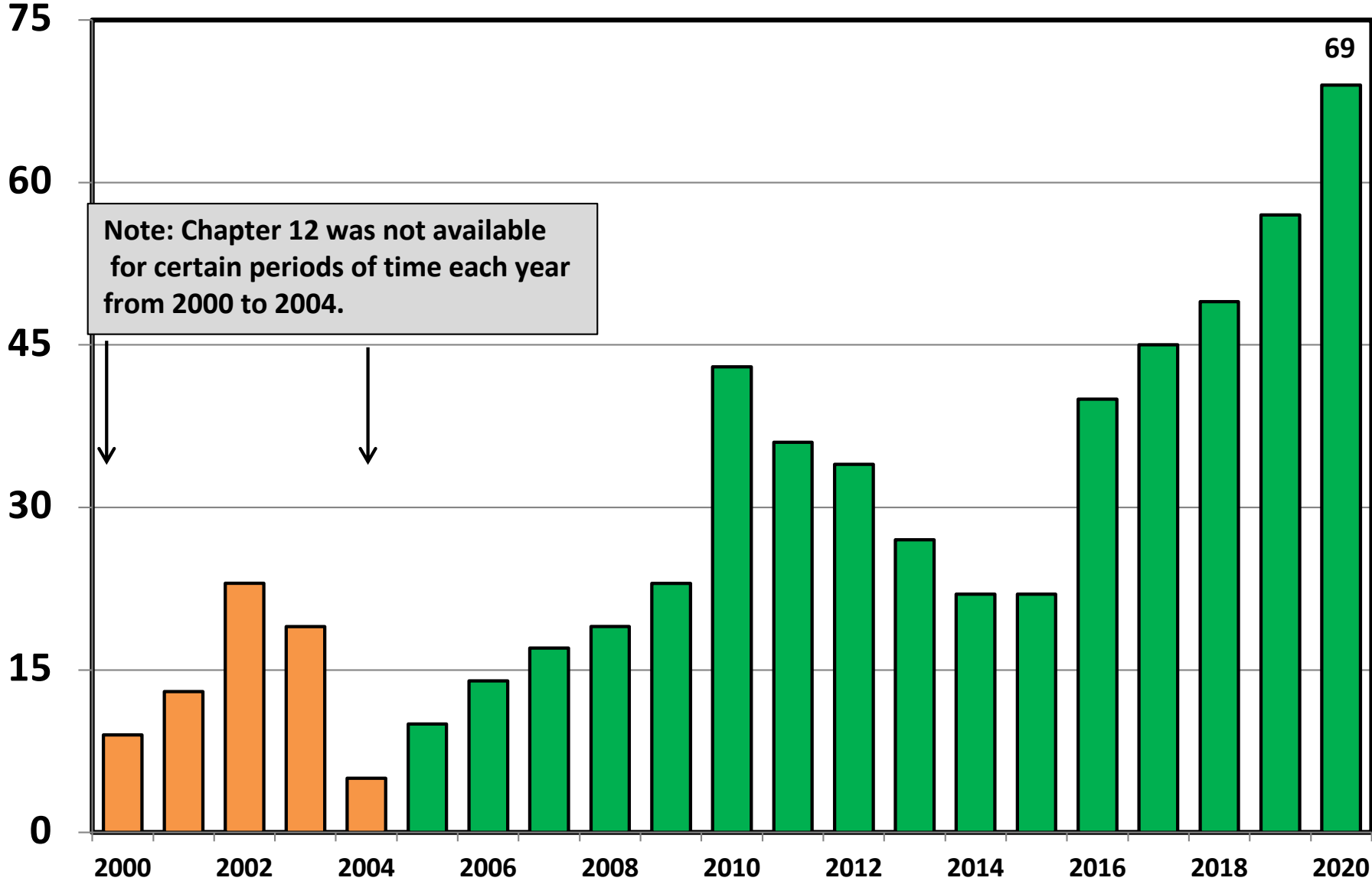
Chapter 7 Cases Filed In Wisconsin Calendar Years 2000 - 2020



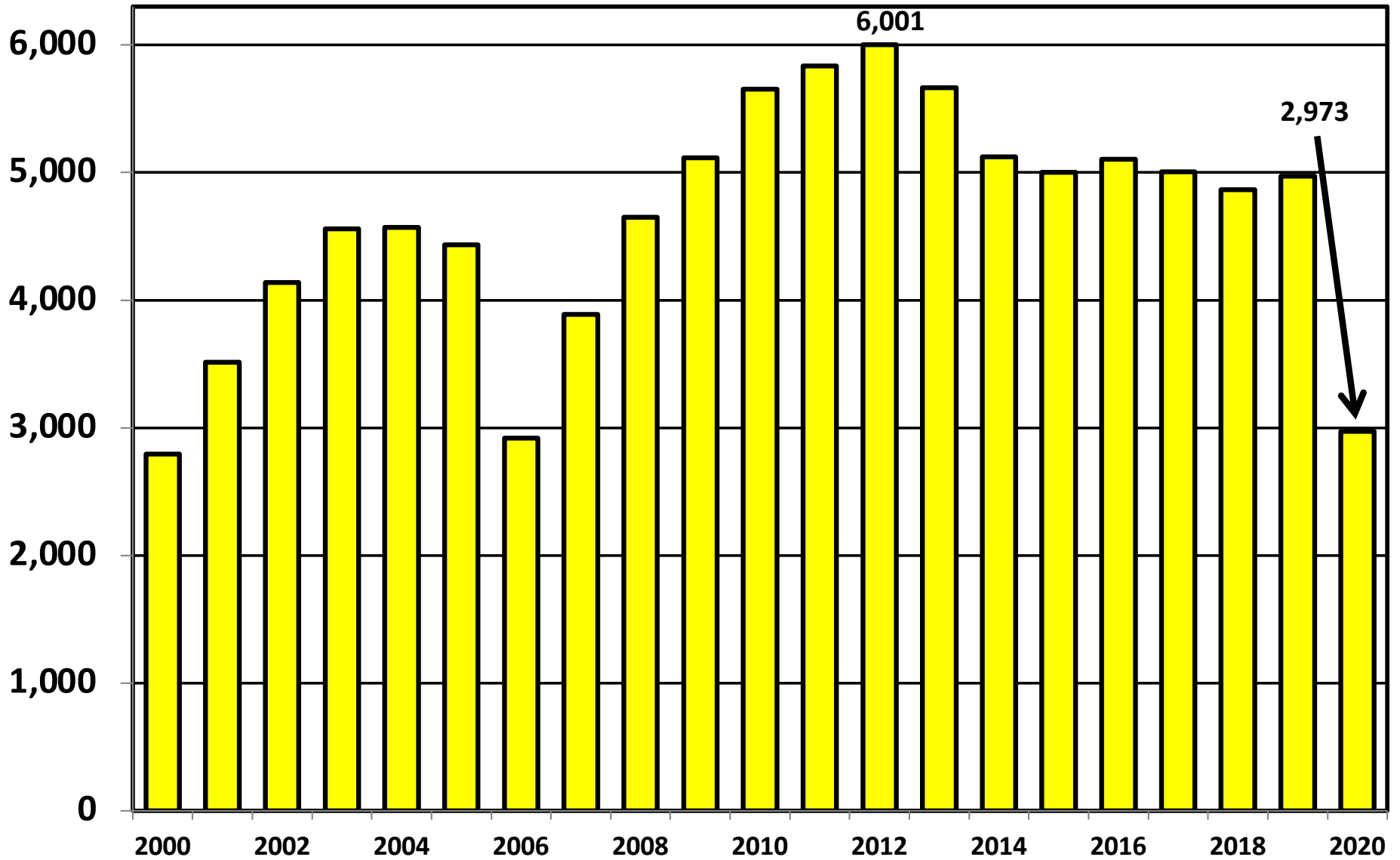
Chapter 11 Cases Filed in Wisconsin 2000 - 2020



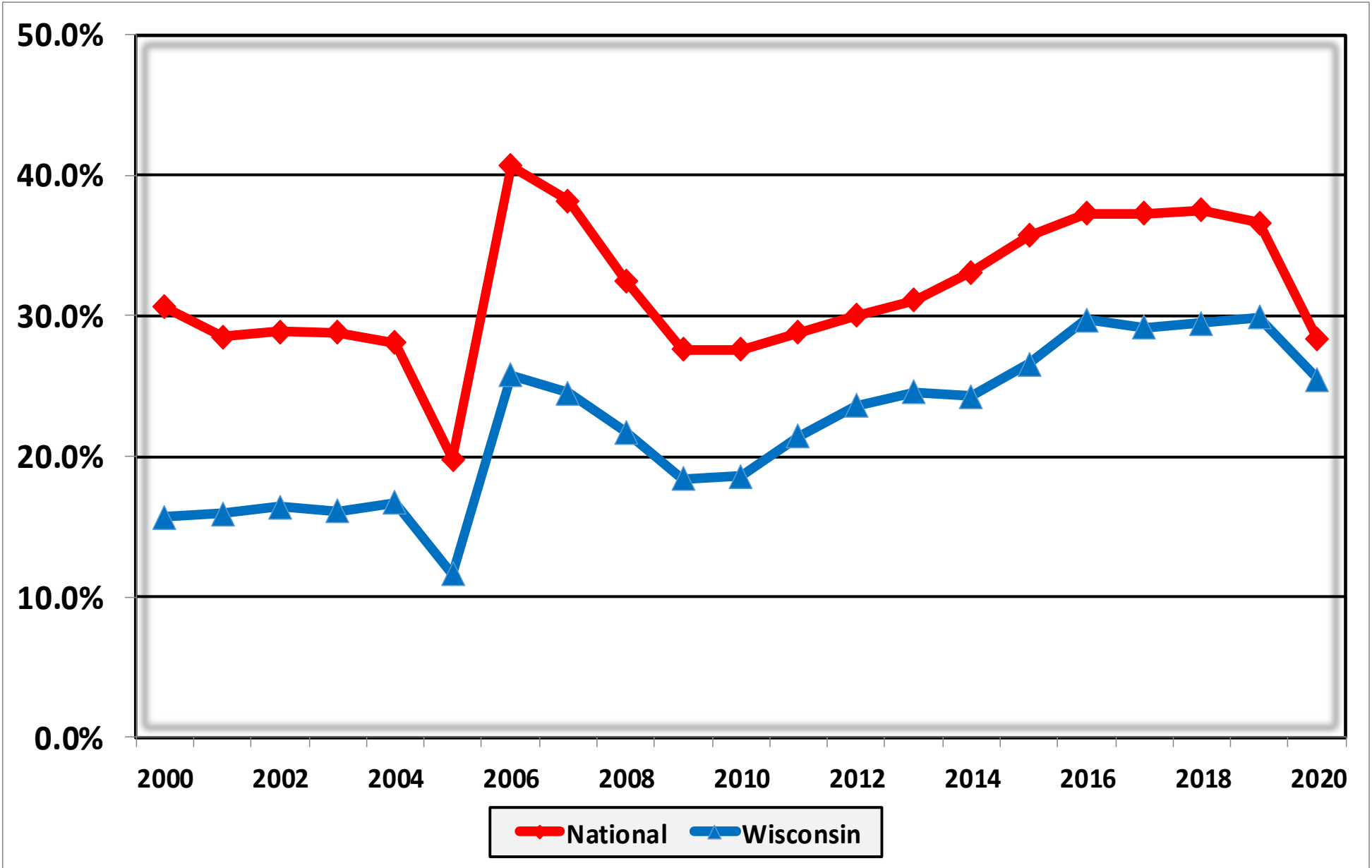
Chapter 12 Cases Filed in Wisconsin 2000 - 2020



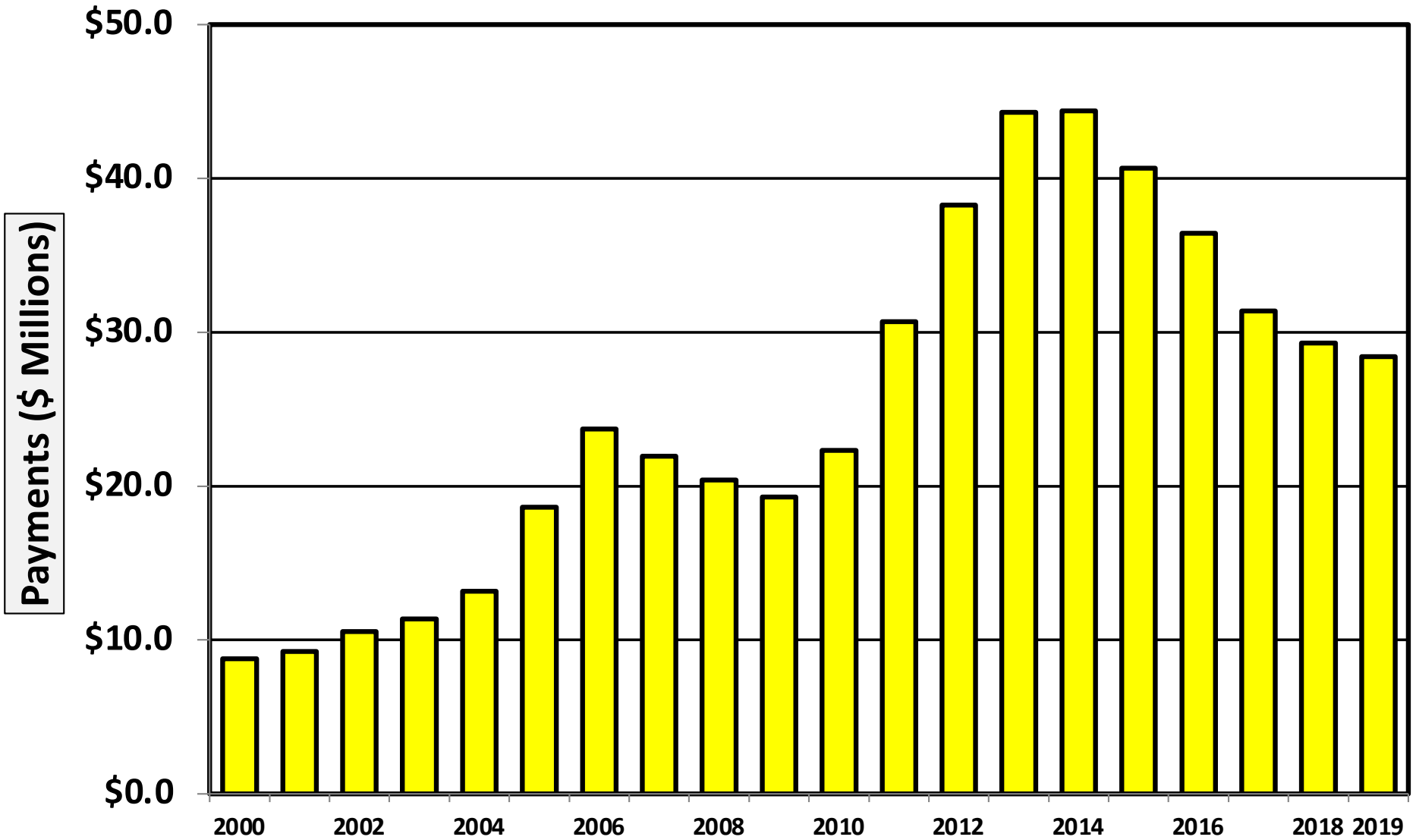
Chapter 13 Cases Filed in Wisconsin 2000 - 2020



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2020**

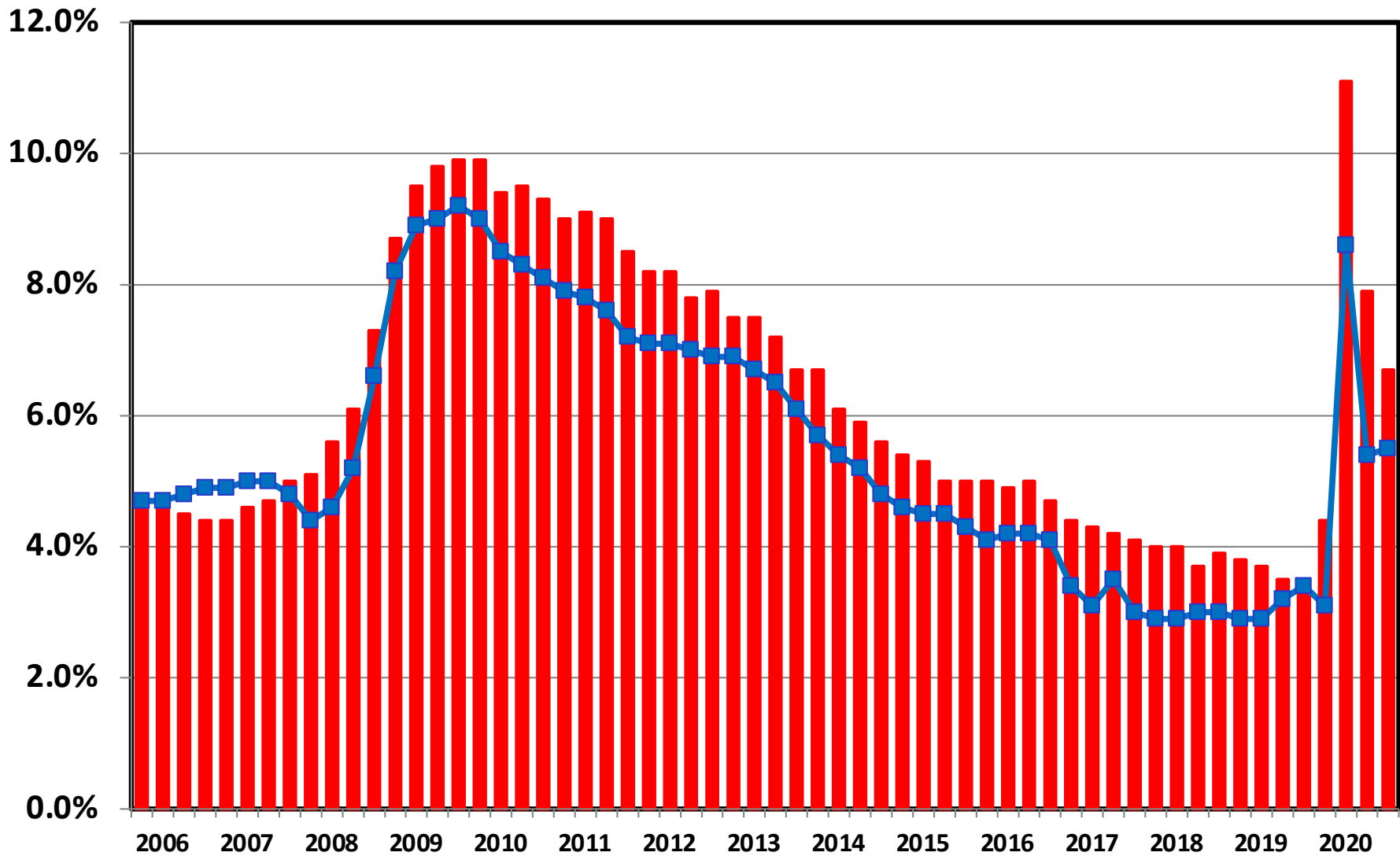


Chapter 13 Cases in Wisconsin
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2019



Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2020



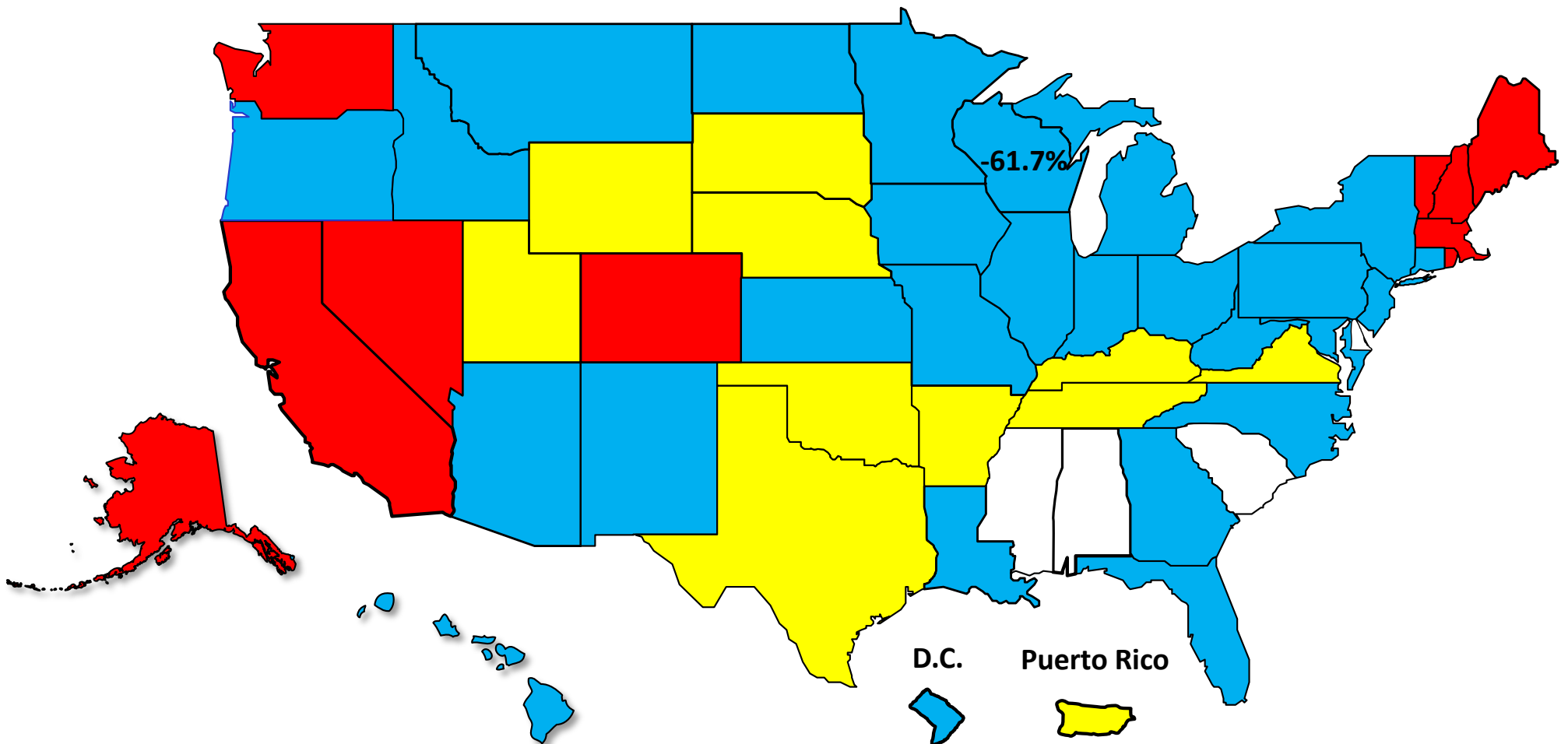
■ National **—■ Wisconsin**

Source: Bureau of Labor Statistics

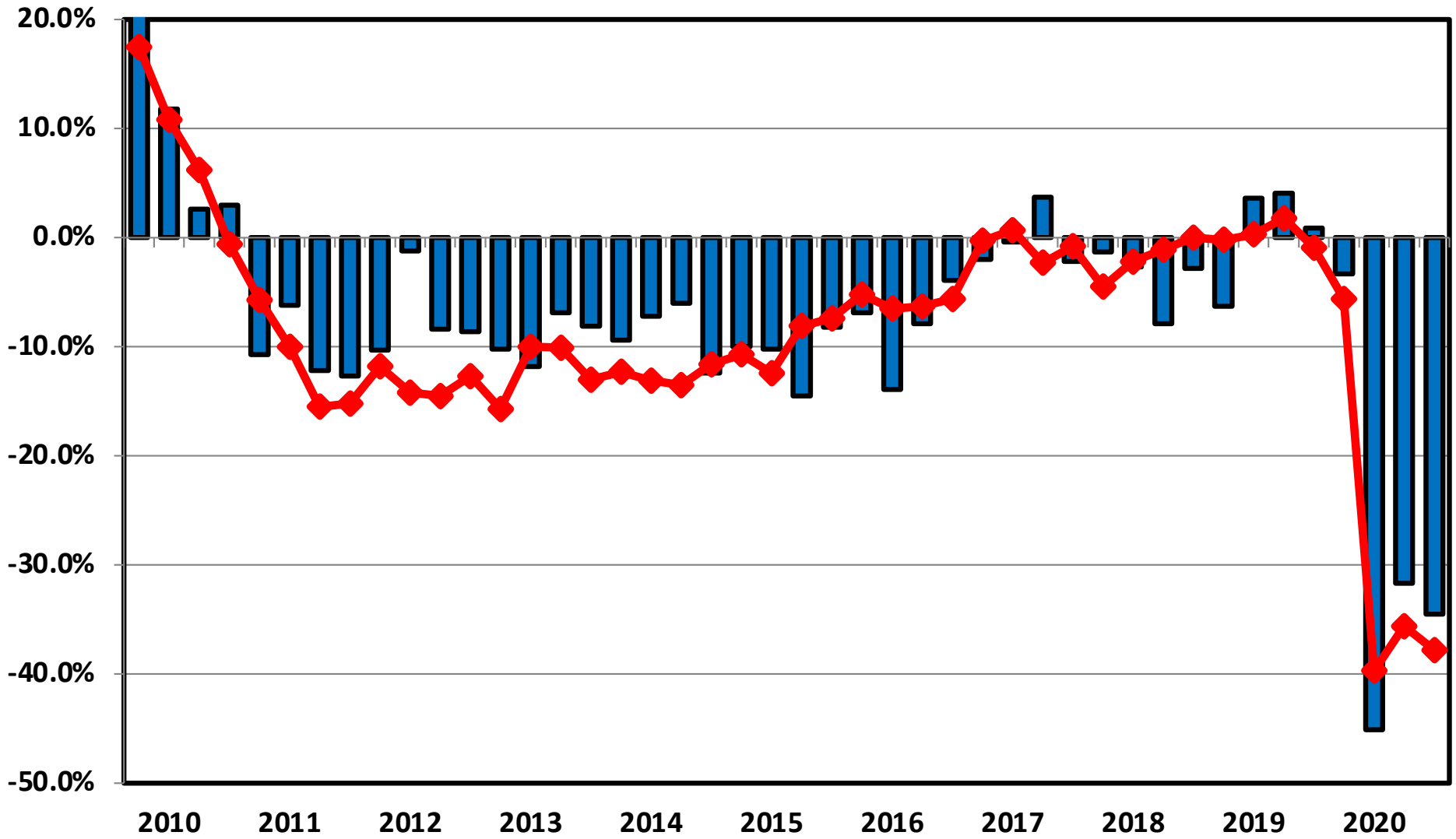
Percent Change in Total Filings Calendar Year 2020 Compared to 2010

(National Average = 65.8% Decrease)

Amount of Decrease



**Filing Trends By Quarter Wisconsin vs. National Average
(Percent Change From Same Quarter One Year Prior)**



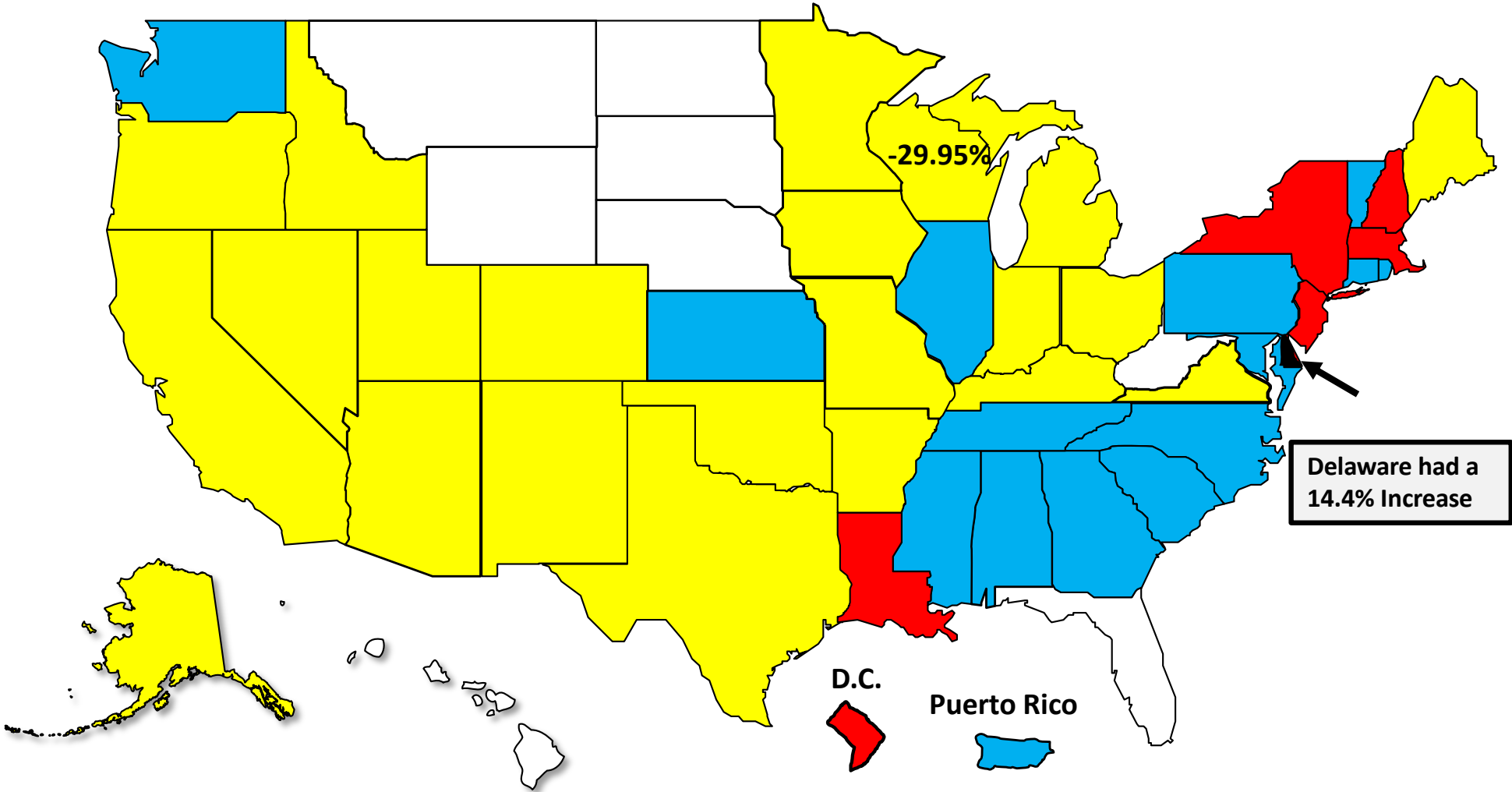
Wisconsin **National**

Bankruptcy Filing Trends

Calendar Year 2020 vs. 2019

National Average = 29.7 % Decrease

- Decline Under 20%
- Decline 20% – 30%
- Decline 30% - 40%
- Decline Over 40%





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org