Bankruptcy Filing Trends in Alaska

Prepared by: **The American Bankruptcy Institute**
http://www.abi.org/

AMERICAN BANKRUPTCY INSTITUTE

Updated February 2023

Alaska

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State at a Glance		
	Alaska	National
Population (7/1/2022)	733,583	333,287,557
- Change since April 2020	0.0%	.6%
- Foreign Born	7.9%	13.6%
Size (Square Miles)	571,022	3,533,038
Median Household Income	$80,287	$69,021
Persons per Household	2.72	2.60
Per Capita Income	$39,236	$37,638
Median Home Value	$282,800	$244,900
Homeownership Rate	65.7%	64.6%
High School Graduate (or Higher)	93.3%	88.9%
College Graduate (or Higher)	30.6%	33.7%
Disabled	9.0%	8.7%
No Health Insurance	12.9%	9.8%
In Poverty	10.5%	11.6%
Source: U.S. Census Bureau January 2023		

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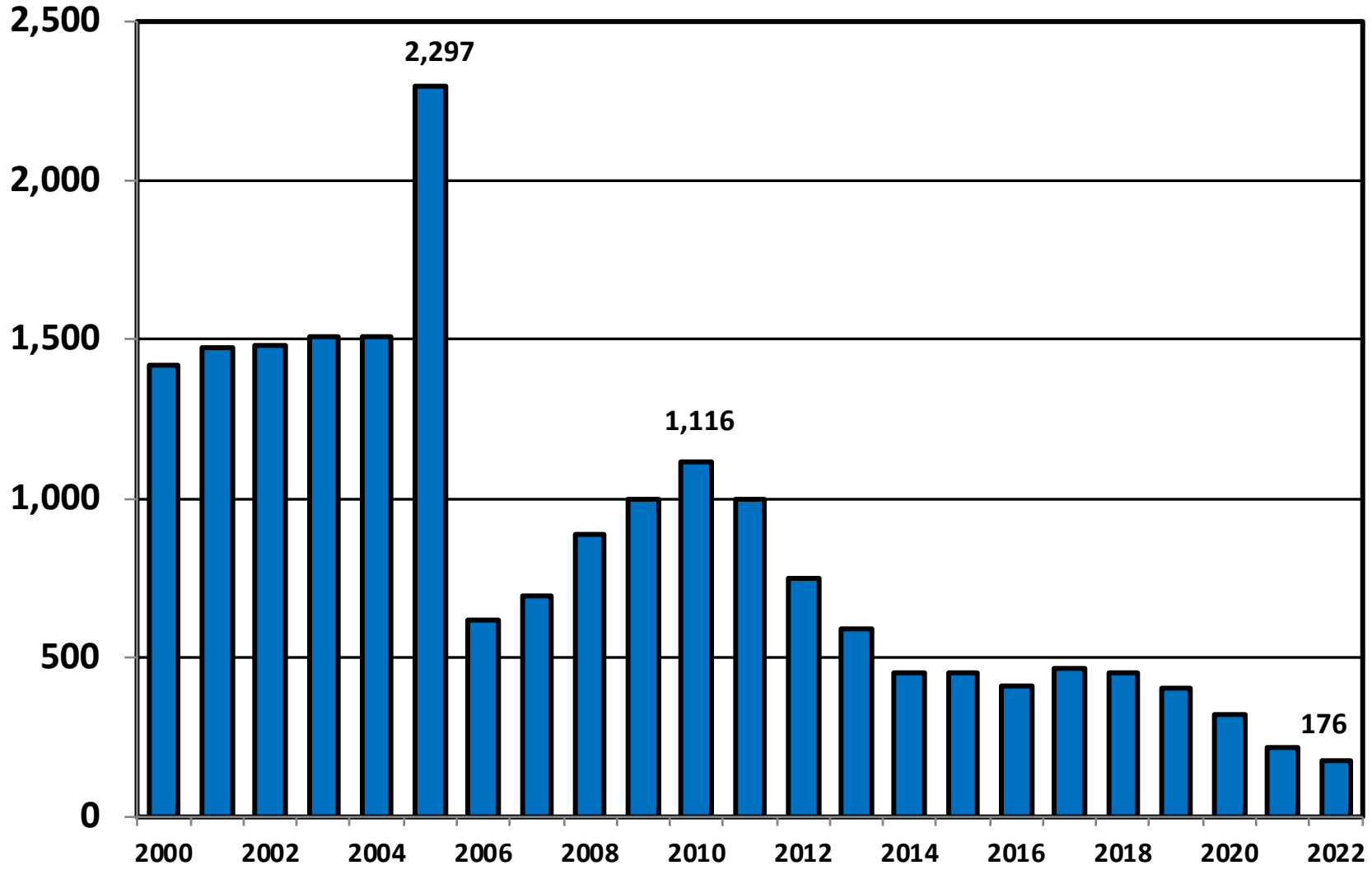
Bankruptcy Filings in Alaska Calendar Years 2000 - 2022					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2022	176	137	0	39	0
2021	218	188	5	25	0
2020	320	272	5	43	0
2019	*404*	*310*	*8*	*86*	0
2018	450	356	1	93	0
2017	467	370	7	86	4
2016	410	334	7	69	0
2015	451	362	19	70	0
2014	456	378	1	76	1
2013	593	476	6	100	11
2012	753	616	5	131	1
2011	999	839	5	155	0
2010	1,116	924	10	181	1
2009	998	825	21	151	1
2008	891	752	7	131	1
2007	697	564	15	118	0
2006	622	521	6	94	1
2005	2,297	2,129	11	156	1
2004	1,508	1,350	12	146	0
2003	1,510	1,362	18	130	0
2002	1,479	1,341	14	124	0
2001	1,473	1,317	18	138	0
2000	1,419	1,267	15	137	0
*Chapters 9, 12 and 15					

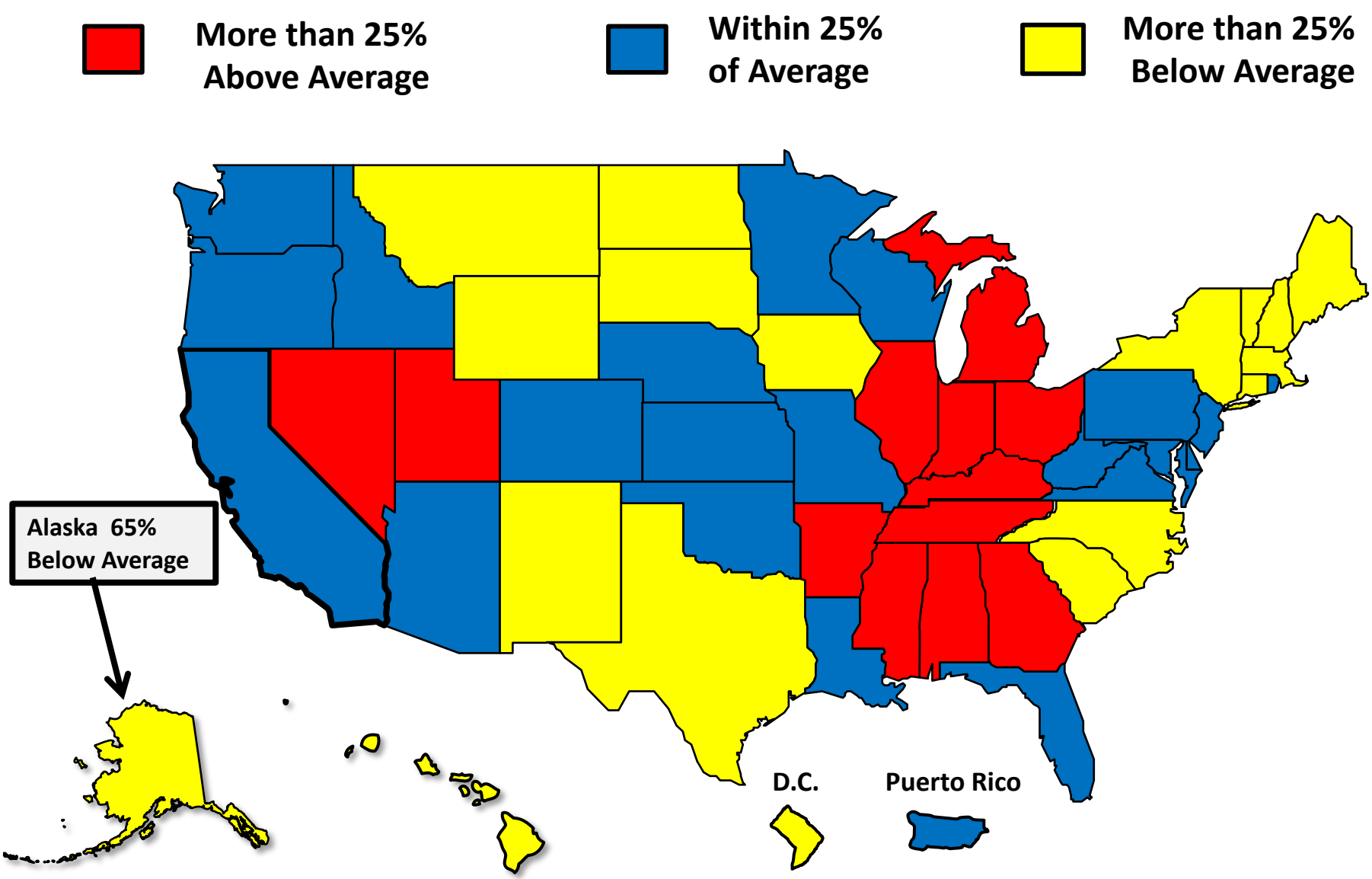
Business Bankruptcy Cases Filed - Alaska Years Ended December 31, 2000 - 2022					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2022	11	10	0	1	0
2021	18	13	5	0	0
2020	29	21	5	3	0
2019	36	24	7	5	0
2018	32	27	1	4	0
2017	35	21	7	3	4
2016	34	25	7	2	0
2015	53	30	19	4	0
2014	44	33	1	9	1
2013	62	38	6	7	11
2012	51	30	5	15	1
2011	58	42	5	11	0
2010	76	58	10	7	1
2009	104	66	20	17	1
2008	81	67	7	6	1
2007	70	44	14	12	0
2006	45	34	6	4	1
2005	83	64	11	7	1
2004	64	43	11	10	0
2003	121	87	17	17	0
2002	120	92	14	14	0
2001	104	68	16	20	0
2000	118	88	15	15	0
* Chapters 9, 12 and 15					

District of Alaska

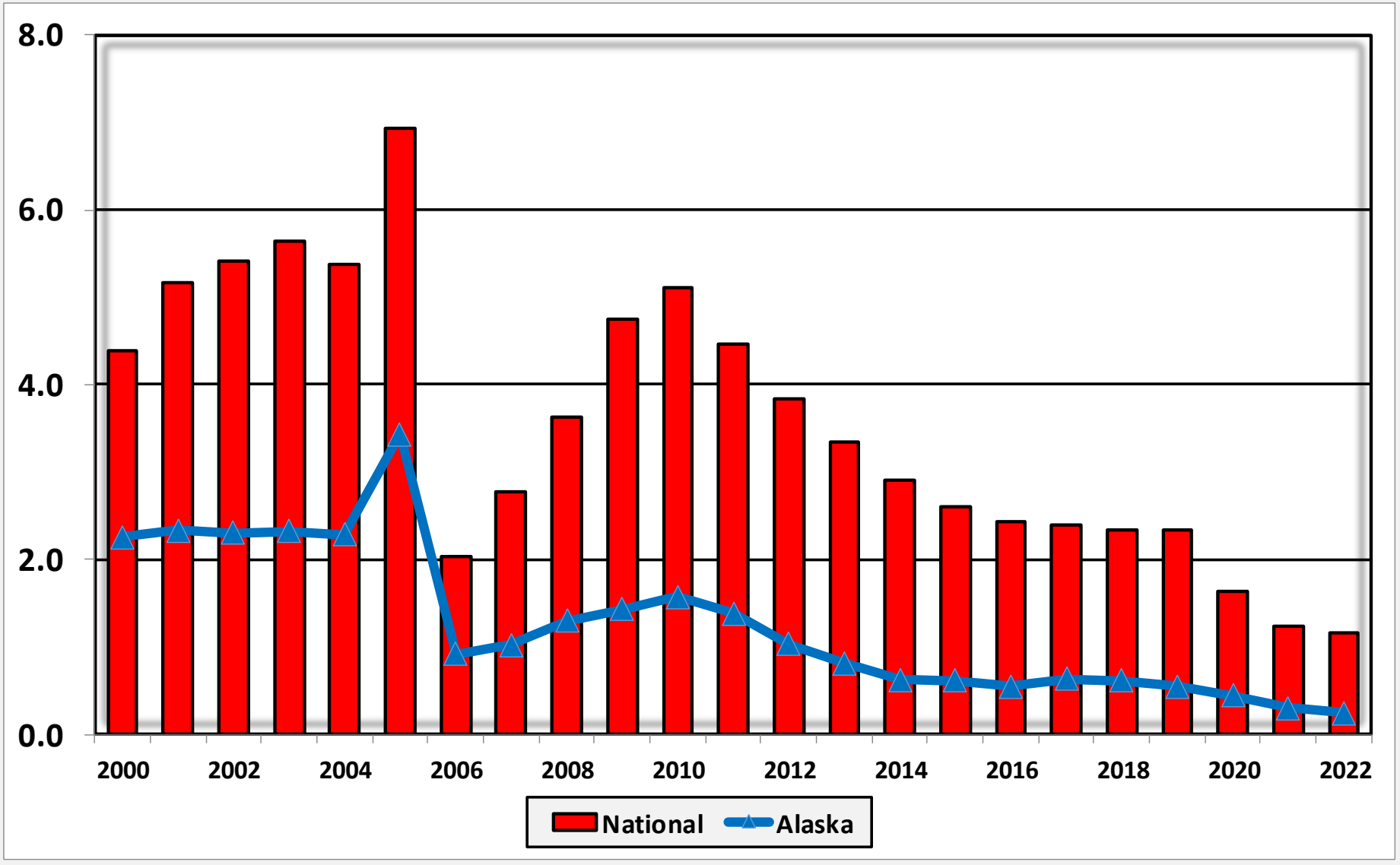
Total Bankruptcy Cases Filed 2000 - 2022



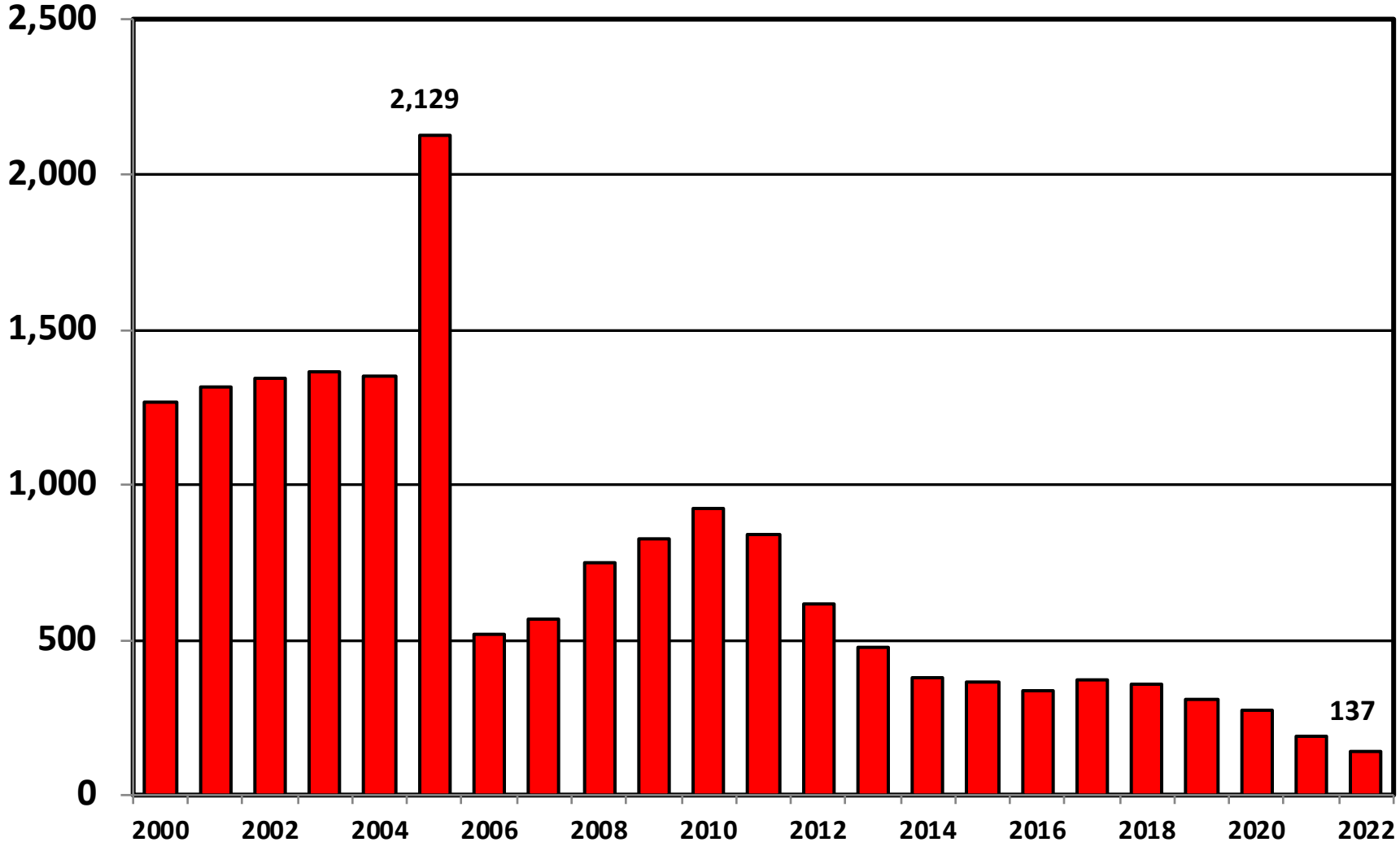
Total Filings Relative to Population 2000 - 2022



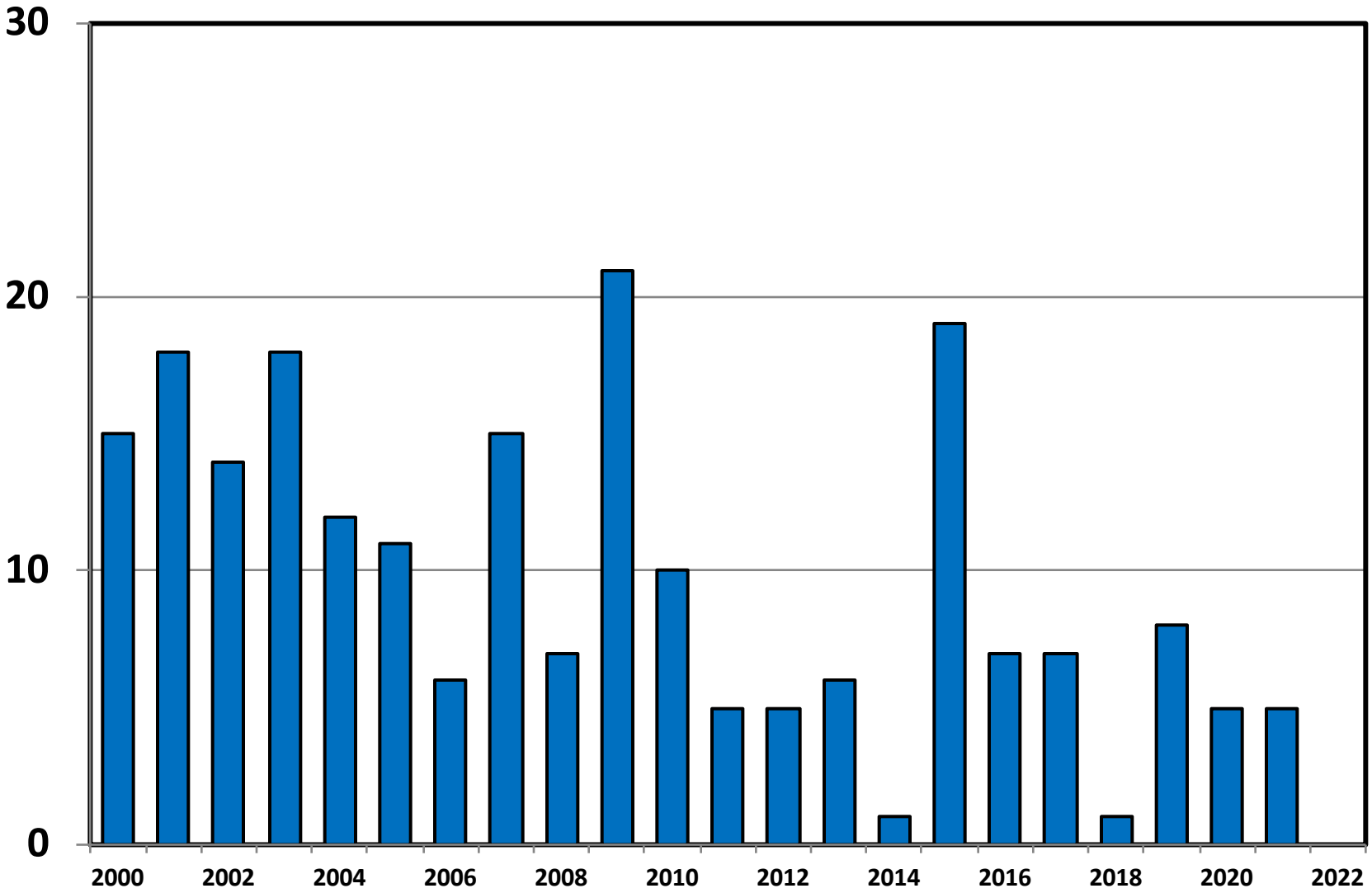
Bankruptcy Filings per 1,000 Population
Alaska vs. National Average 2000 - 2022



District of Alaska
Chapter 7 Cases Filed 2000 - 2022

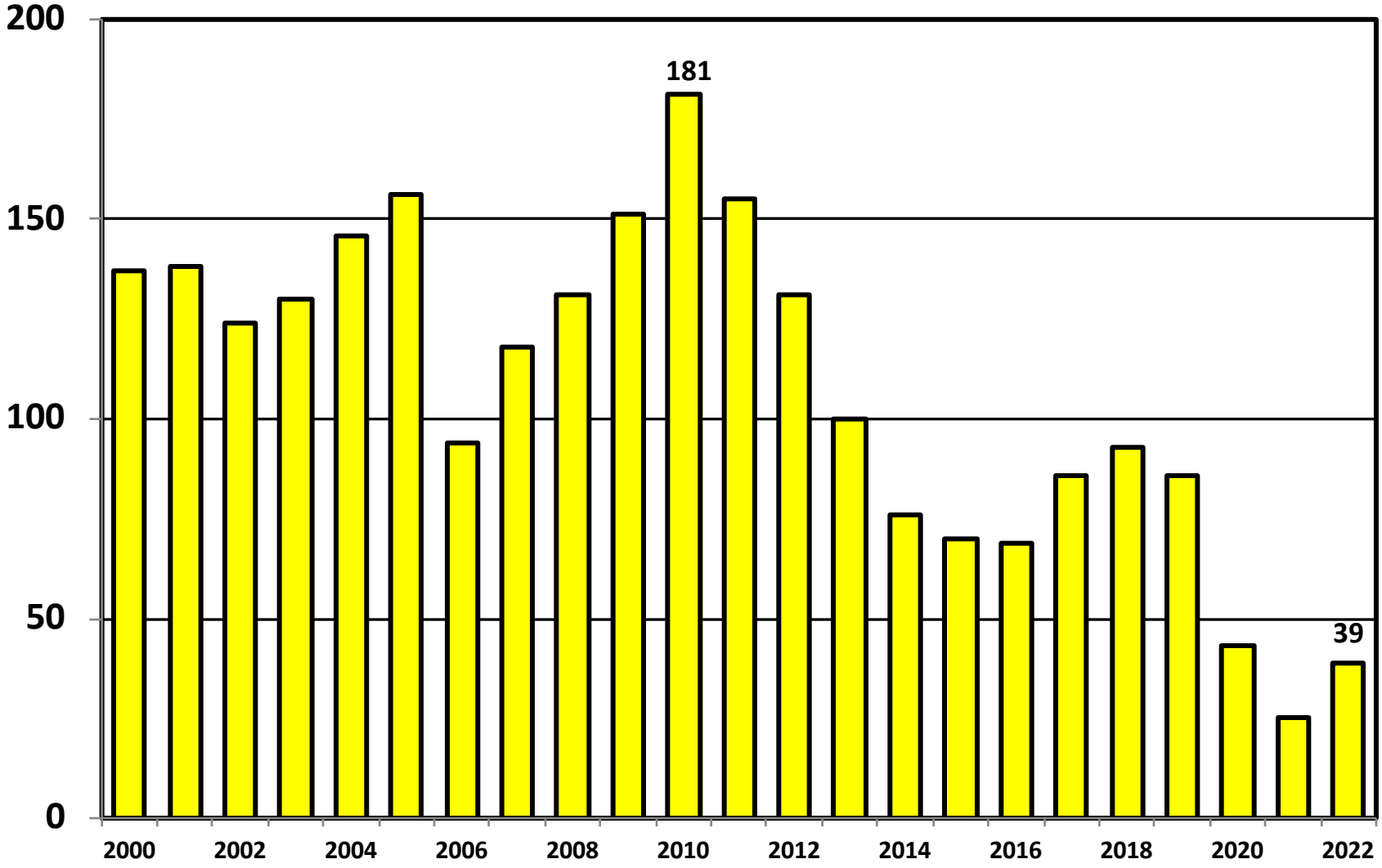


Chapter 11 Cases Filed in Alaska
2000 - 2022

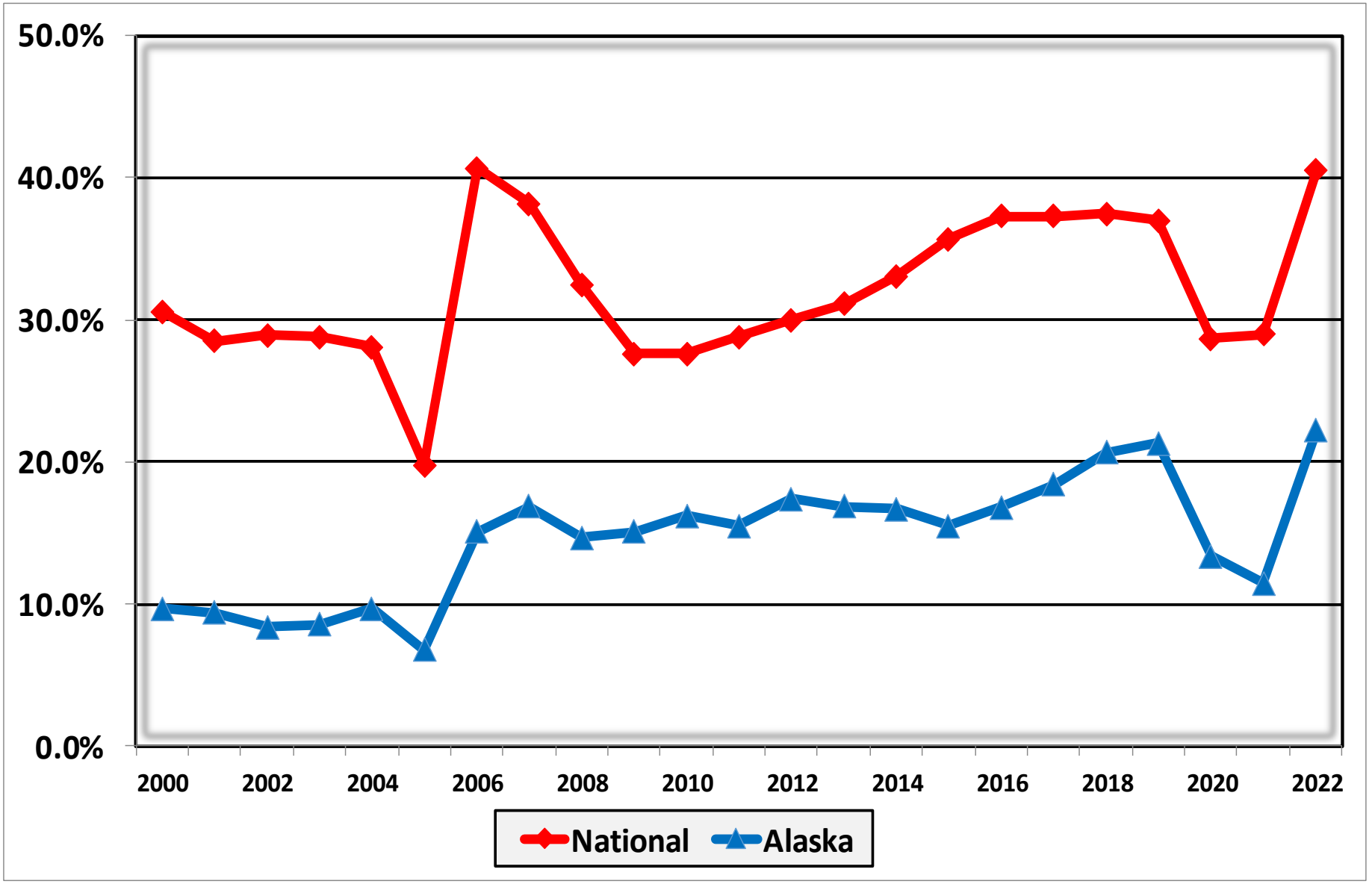


District of Alaska

Chapter 13 Cases Filed 2000 - 2022



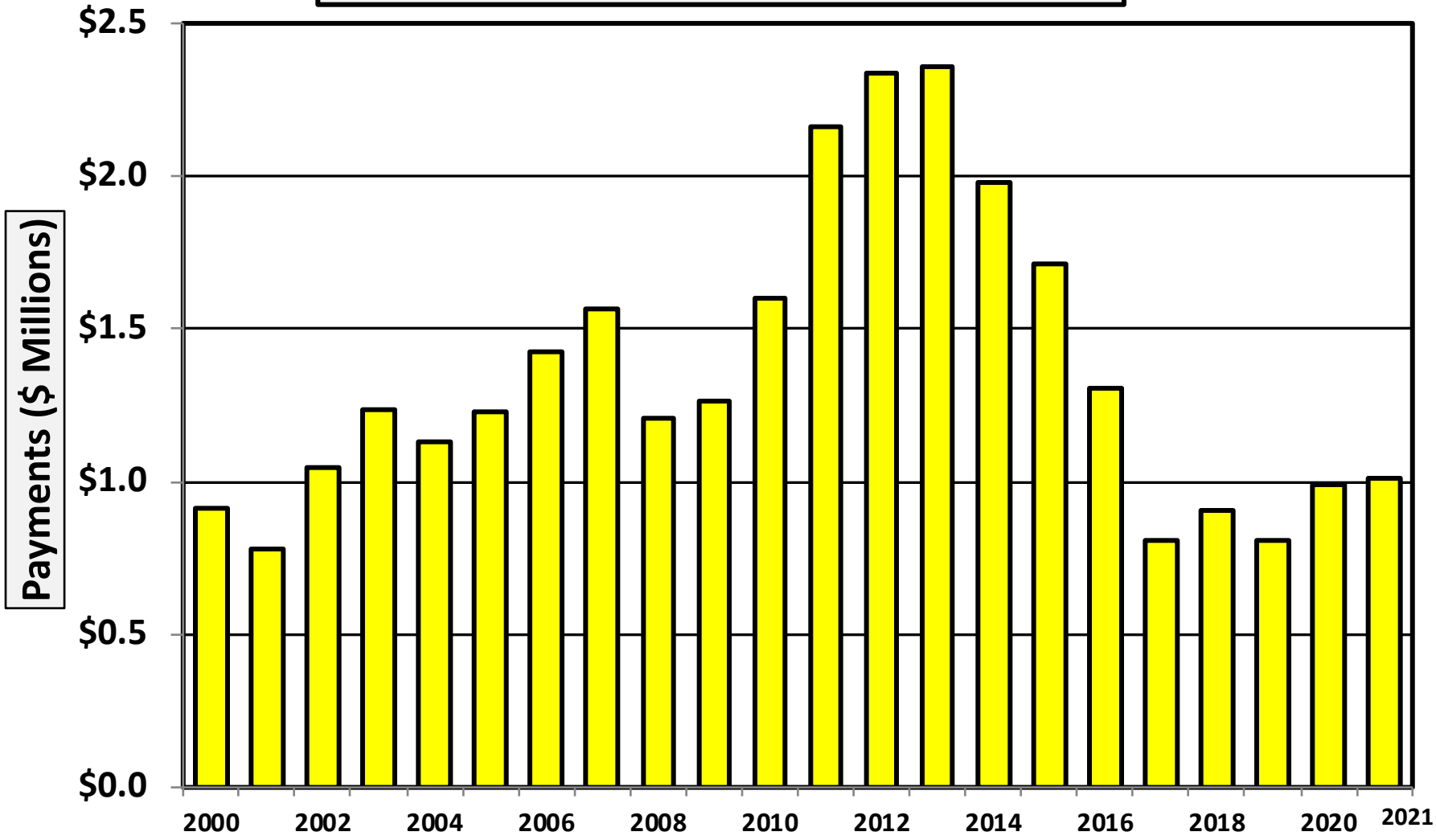
Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2022



Chapter 13 Cases in Alaska

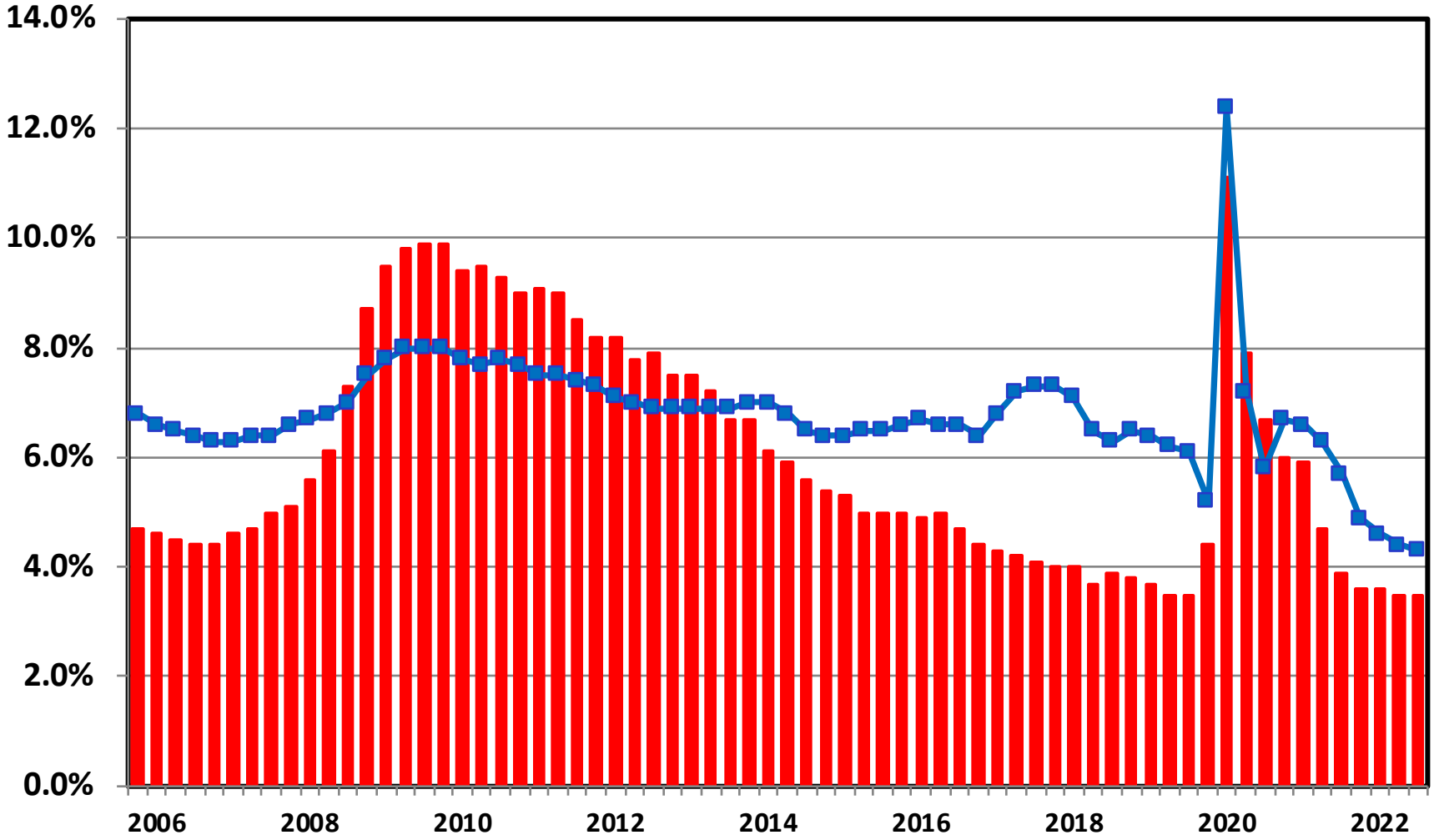
Amount (in Millions) Paid to Unsecured Creditors

Fiscal Years 2000 - 2021

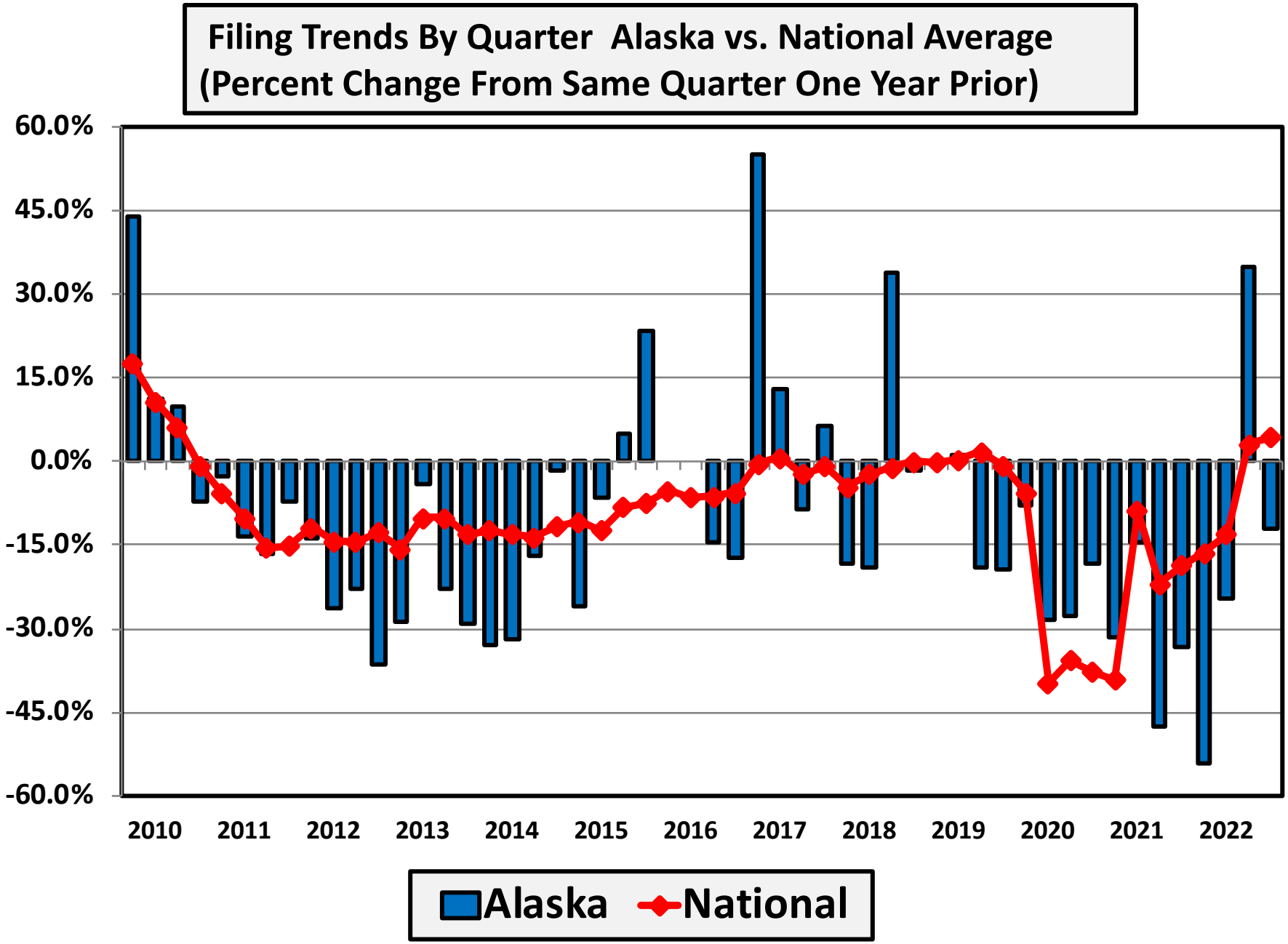


Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2022

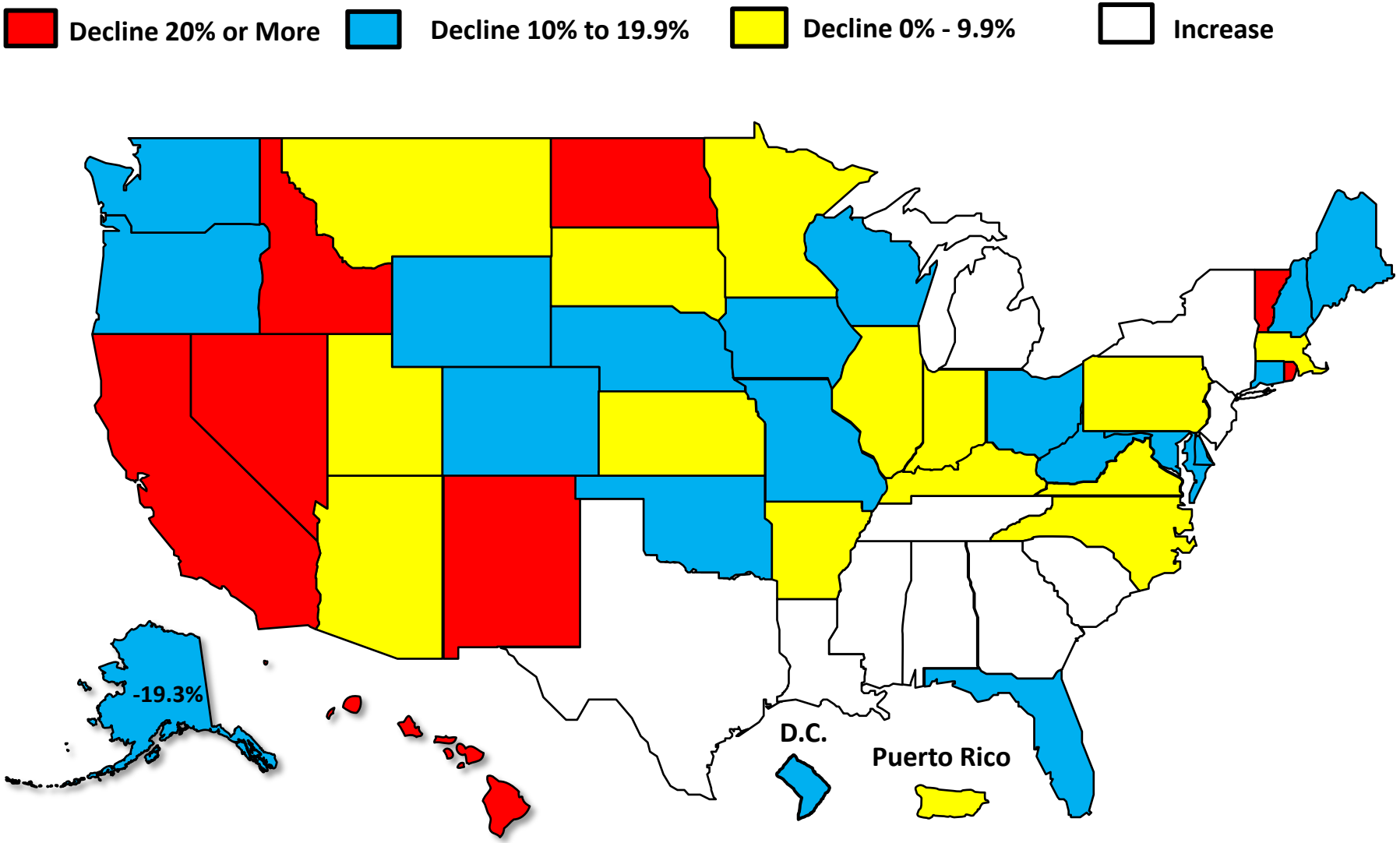


Source: Bureau of Labor Statistics


Filing Trends By Quarter Alaska vs. National Average
(Percent Change From Same Quarter One Year Prior)
60.0%
45.0%
30.0%
15.0%
0.0%
-15.0%
-30.0%
-45.0%
-60.0%
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
Alaska
National

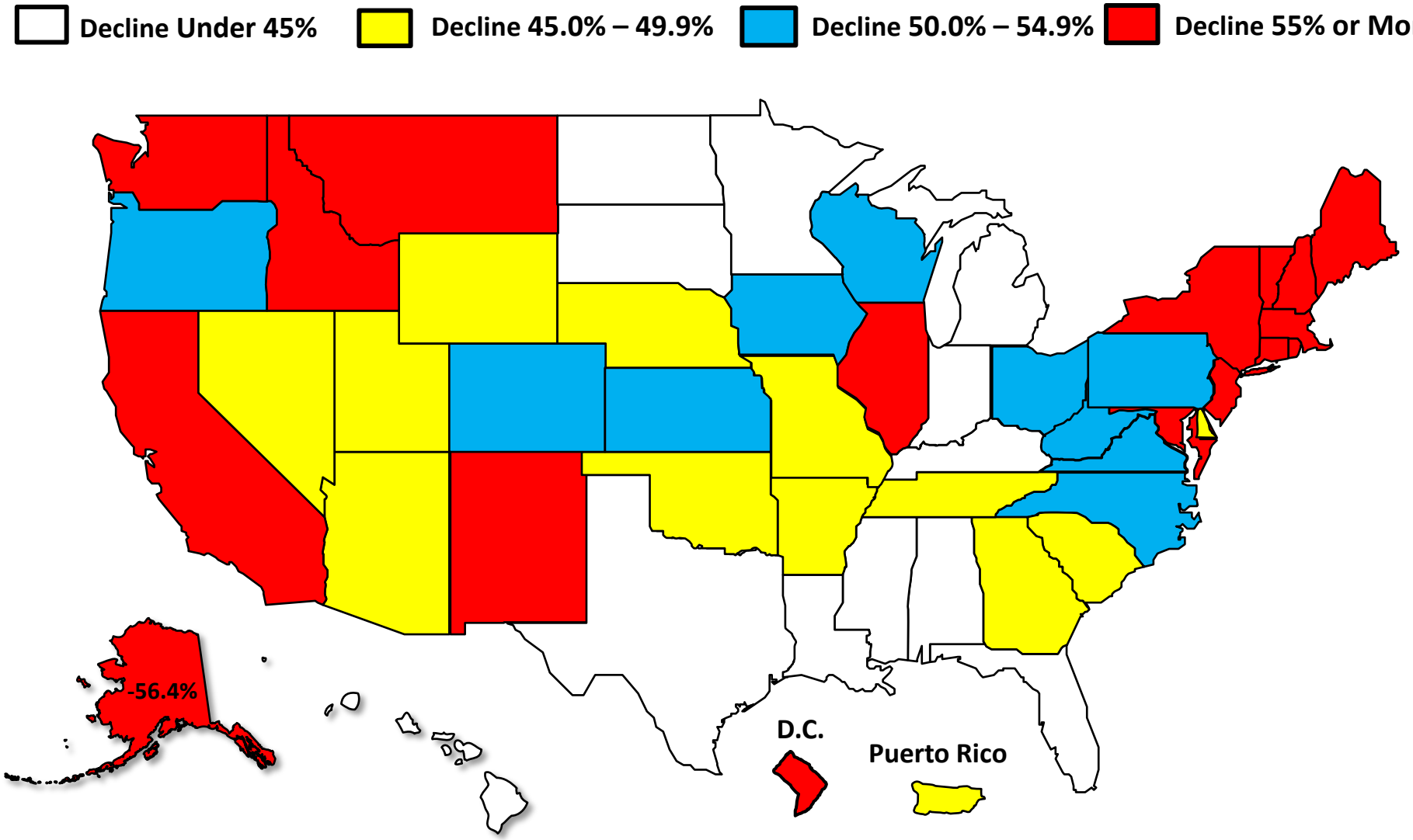
Bankruptcy Filing Trends
Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease



Bankruptcy Filing Trends During the Pandemic
Calendar Year 2022 vs. 2019

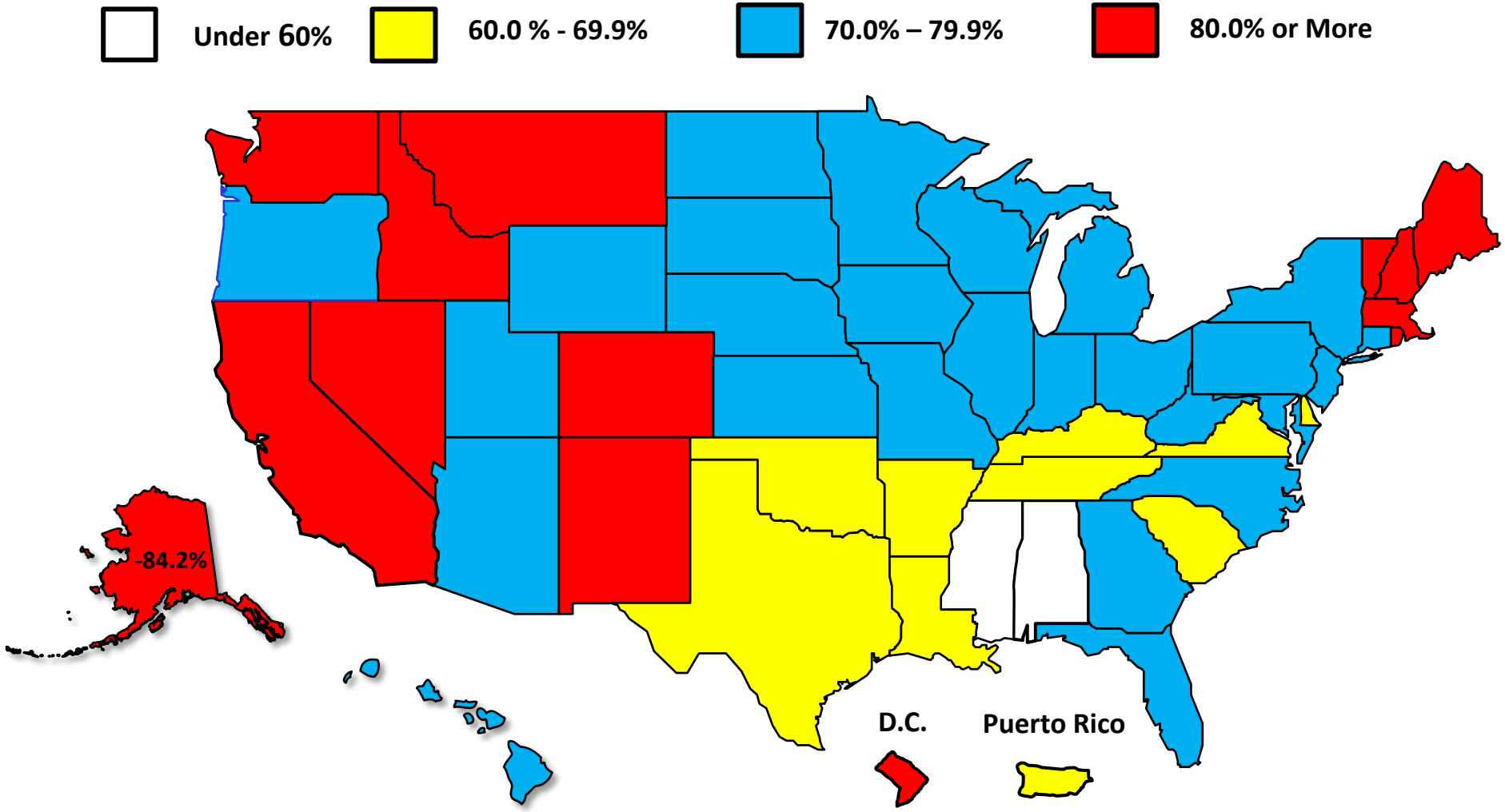
National Average = 50.0% Decrease



Percent Change in Total Filings
Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

Amount of Decrease



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