

Bankruptcy Filing Trends in Indiana



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2023

Indiana



AMERICAN
BANKRUPTCY
INSTITUTE

State at a Glance

	Indiana	National
Population (7/1/2022)	6,833,037	333,287,557
- Change since April 2020	.7%	.6%
- Foreign Born	5.4%	13.6%
Size (Square Miles)	35,826	3,533,038
Median Household Income	\$61,944	\$69,021
Persons per Household	2.50	2.60
Per Capita Income	\$32,537	\$37,638
Median Home Value	\$158,500	\$244,900
Homeownership Rate	69.9%	64.6%
High School Graduate (or Higher)	89.8%	88.9%
College Graduate (or Higher)	27.8%	33.7%
Disabled	9.9%	8.7%
No Health Insurance	8.9%	9.8%
In Poverty	12.2%	11.6%
Source: U.S. Census Bureau January 2023		

Prepared by: The American Bankruptcy Institute

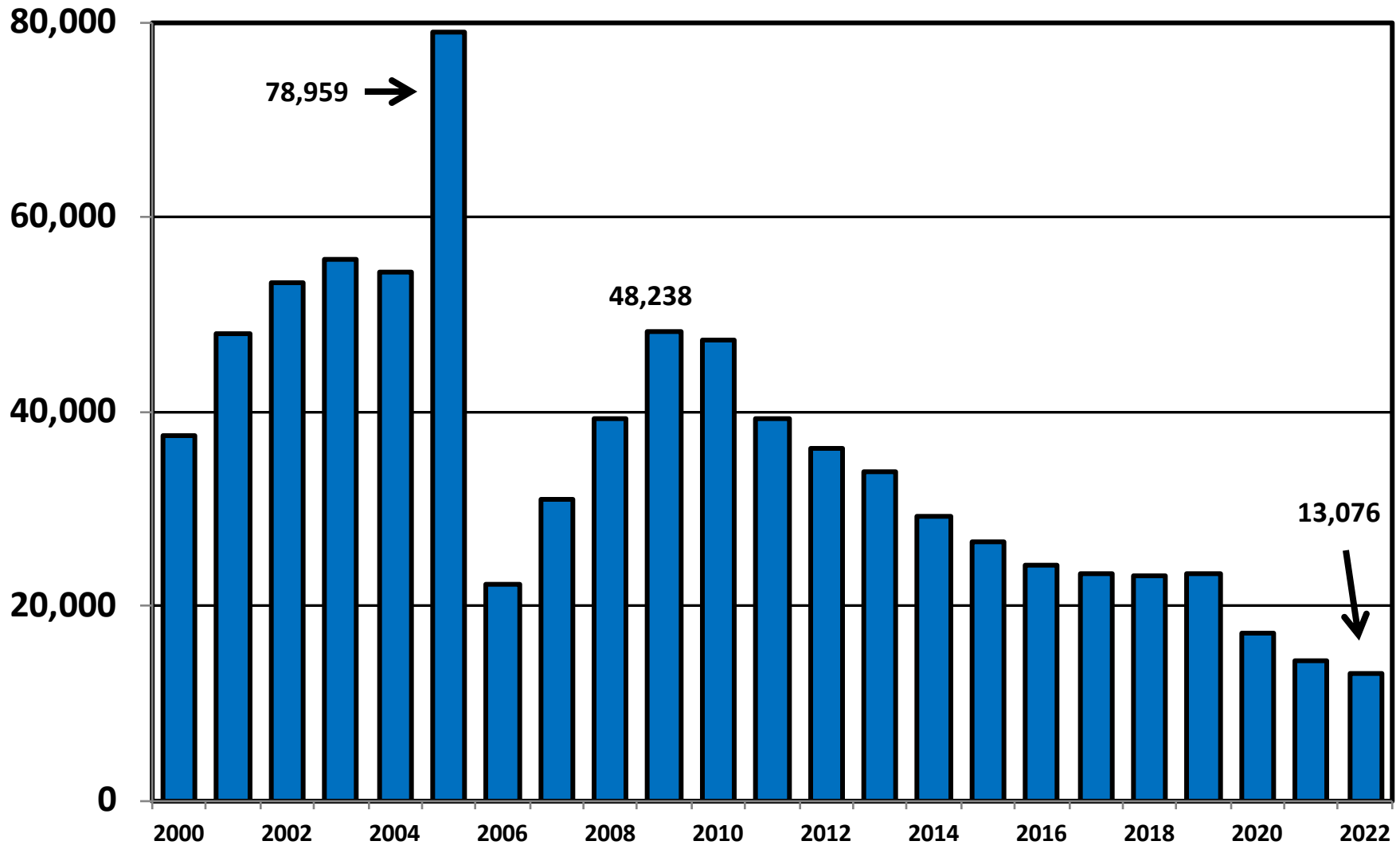
<http://www.abi.org>

Bankruptcy Filings in Indiana Calendar Years 2000 - 2022					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2022	13,076	7,833	58	5,183	2
2021	14,487	10,101	47	4,332	7
2020	17,298	12,328	36	4,923	11
2019	23,332	14,855	56	8,413	8
2018	23,141	15,091	79	7,956	15
2017	23,339	15,571	67	7,690	11
2016	24,207	16,525	69	7,605	8
2015	26,600	18,707	67	7,813	13
2014	29,235	20,966	98	8,164	7
2013	33,846	24,402	117	9,321	6
2012	36,181	26,230	115	9,826	10
2011	39,336	29,192	118	10,019	7
2010	47,304	35,036	187	12,072	9
2009	48,238	35,543	164	12,526	5
2008	39,305	27,833	137	11,328	7
2007	31,122	21,429	98	9,581	14
2006	22,234	14,380	100	7,747	7
2005	78,959	66,042	124	12,781	12
2004	54,465	42,742	132	11,590	1
2003	55,795	44,697	170	10,914	14
2002	53,520	43,015	196	10,307	2
2001	48,066	38,699	173	9,189	5
2000	37,524	29,878	92	7,548	6
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Indiana Years Ended December 31, 2000 - 2022					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2022	168	102	54	10	2
2021	196	129	43	17	7
2020	234	170	33	20	11
2019	318	223	55	32	8
2018	291	183	72	21	15
2017	327	221	61	34	11
2016	375	271	64	32	8
2015	398	298	61	26	13
2014	484	347	90	40	7
2013	581	421	109	45	6
2012	689	513	108	58	10
2011	729	544	112	66	7
2010	918	650	176	83	9
2009	949	730	151	63	5
2008	835	628	124	76	7
2007	608	462	88	44	14
2006	376	241	87	41	7
2005	758	588	100	58	12
2004	524	364	117	42	1
2003	640	408	161	57	14
2002	661	431	185	43	2
2001	604	389	159	51	5
2000	398	265	80	47	6
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Indiana

Calendar Years 2000 - 2022



Total Filings Relative to Population 2000 - 2022



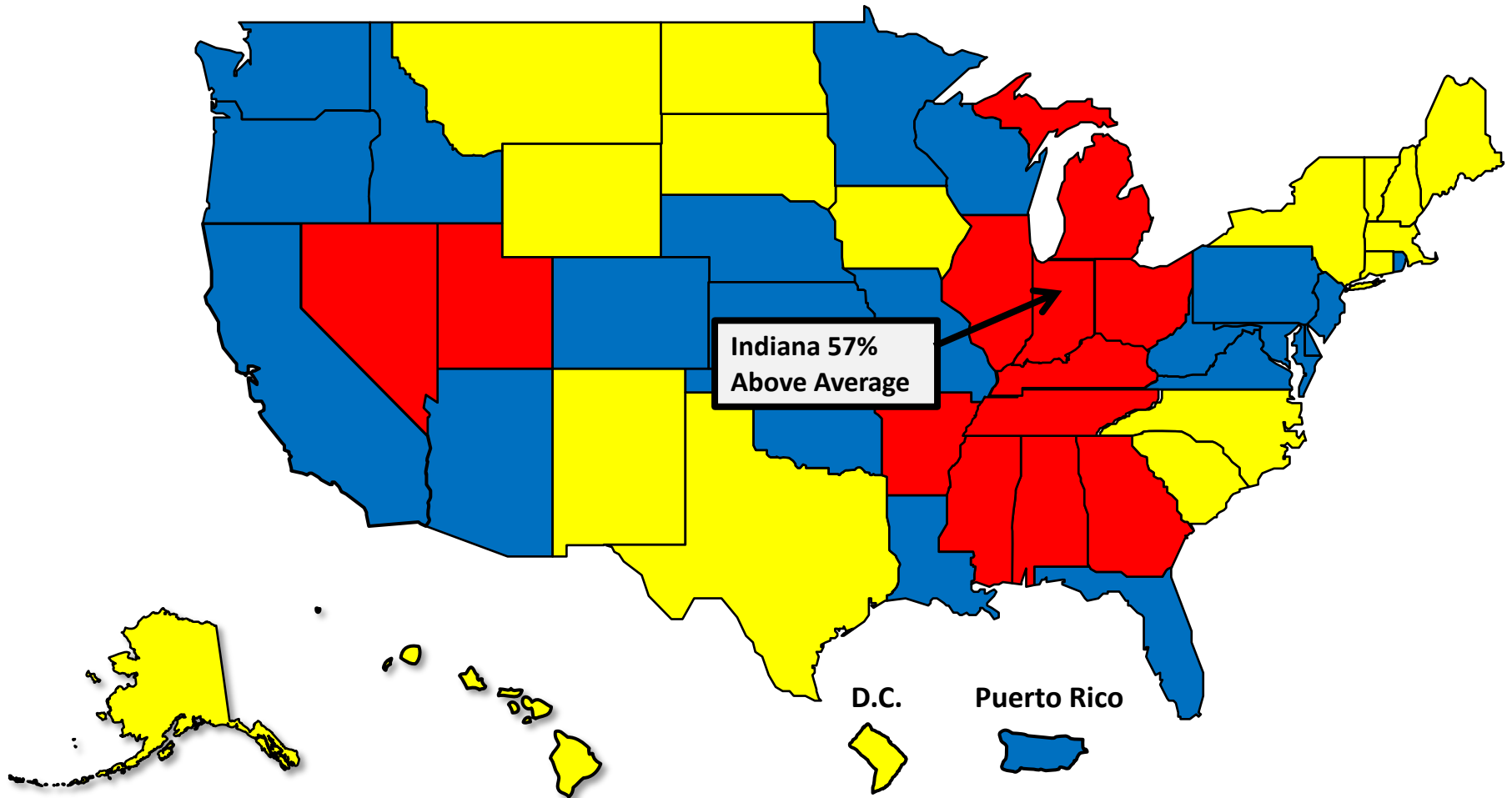
More than 25%
Above Average



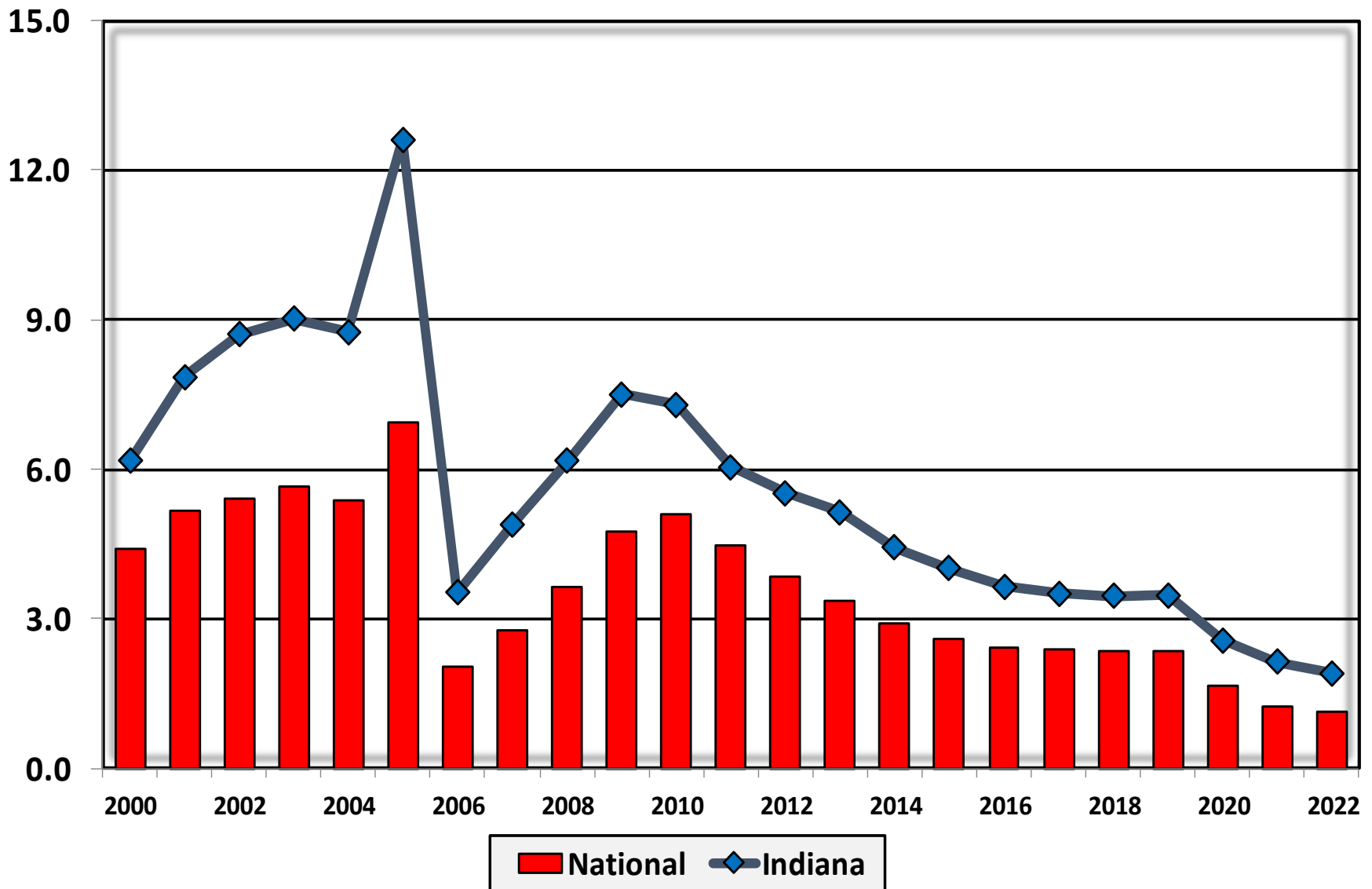
Within 25%
of Average



More than 25%
Below Average

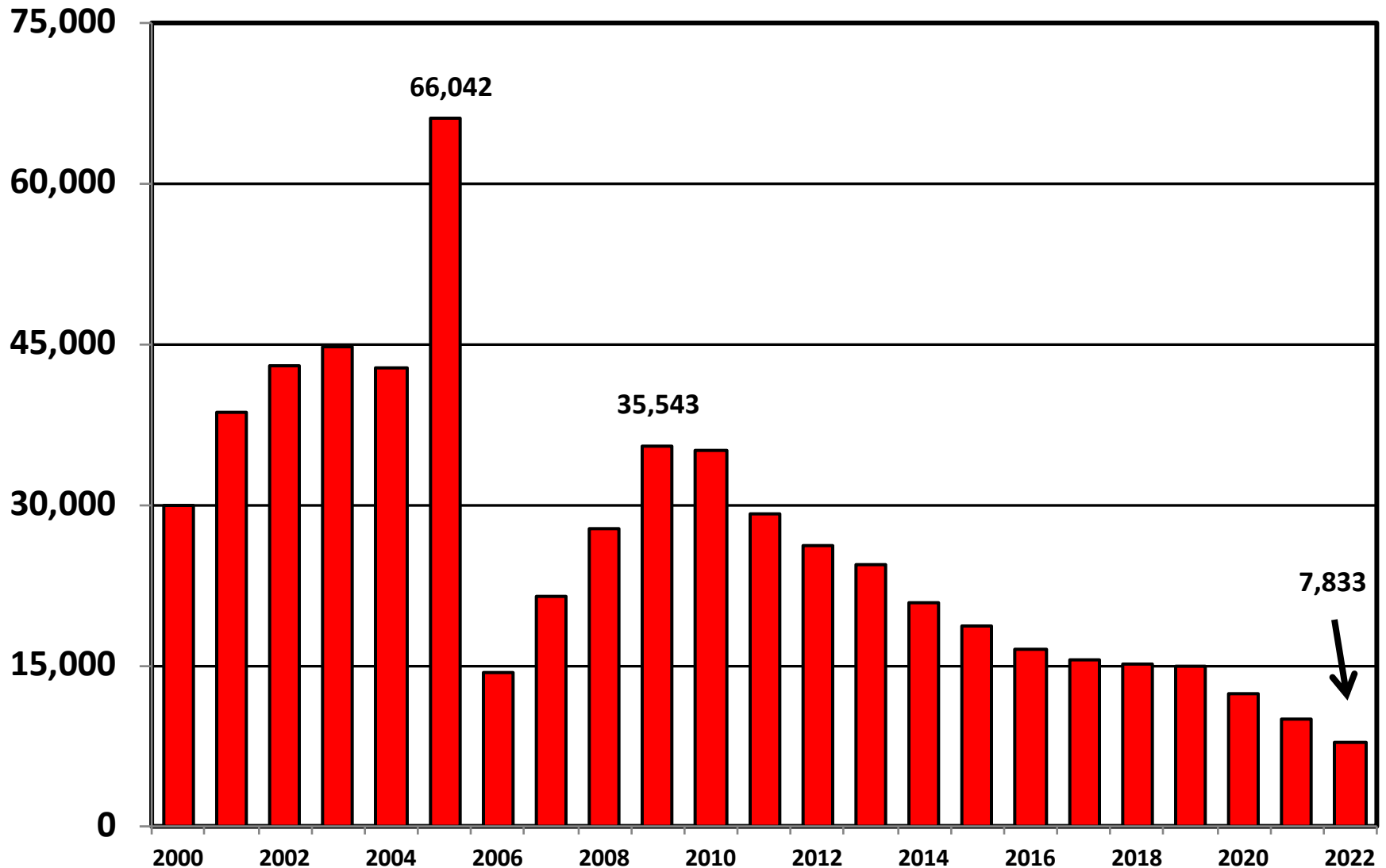


Bankruptcy Filings per 1,000 Population Indiana vs. National Average 2000 - 2022

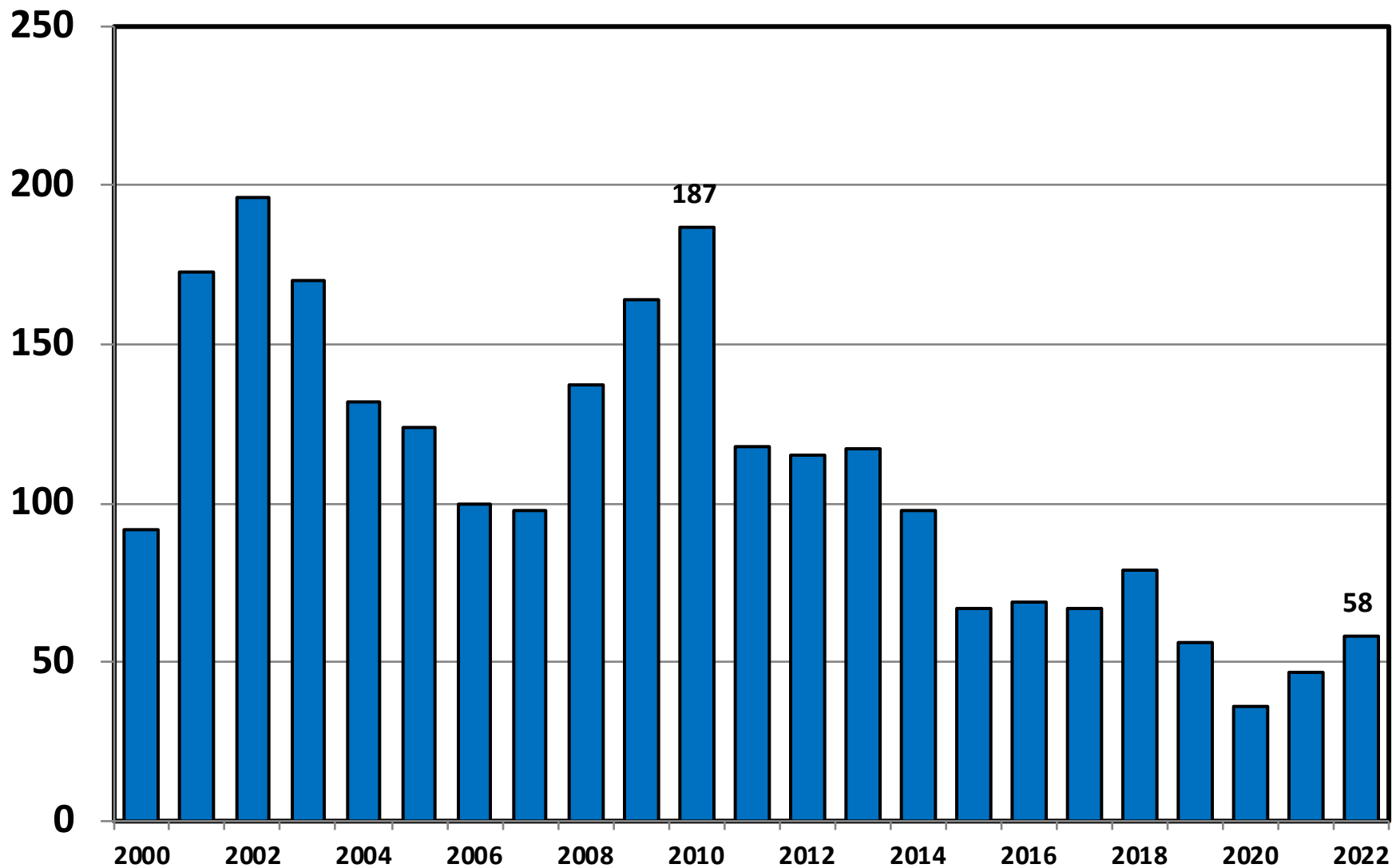


Chapter 7 Cases Filed In Indiana

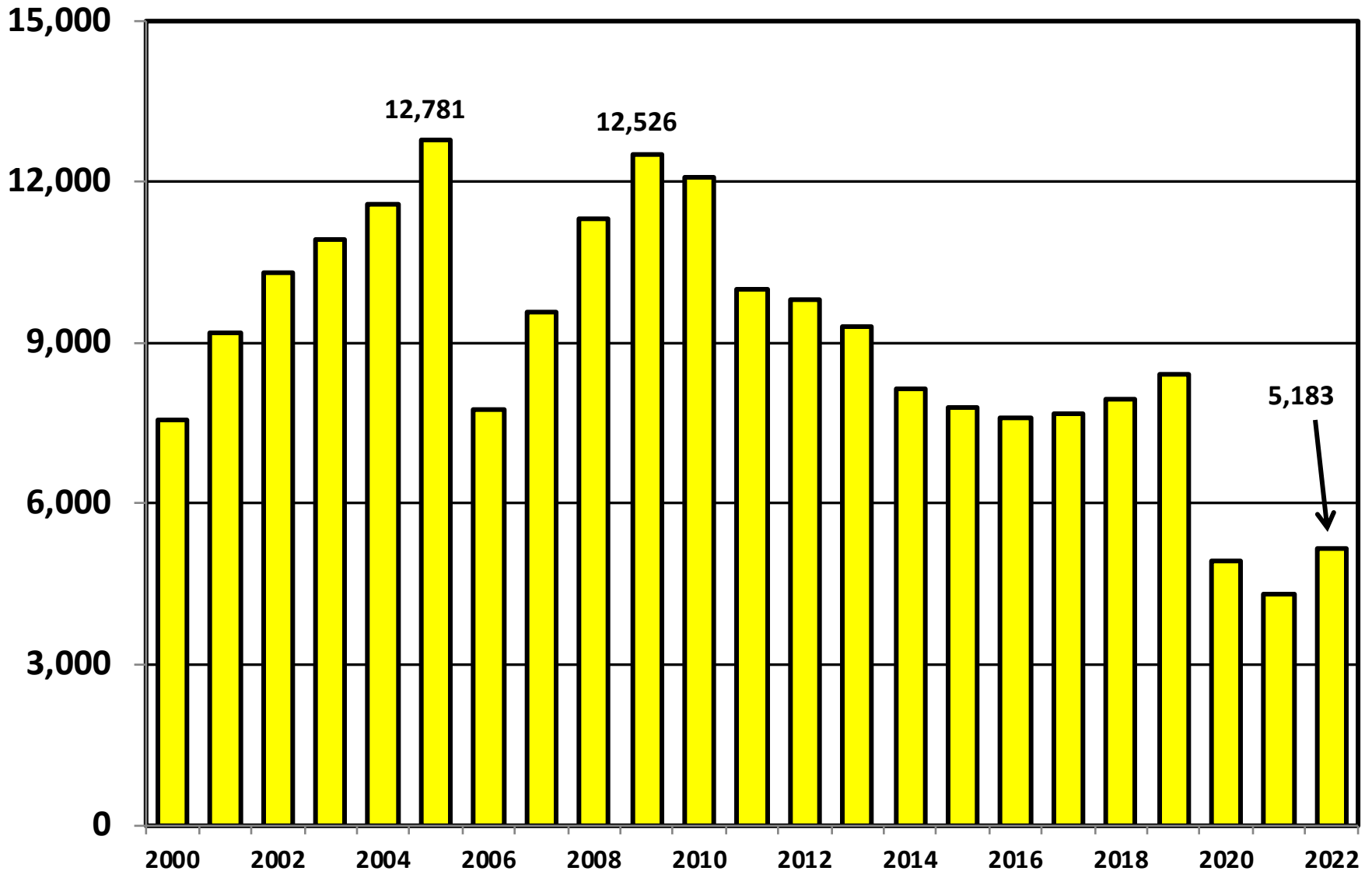
Calendar Years 2000 - 2022



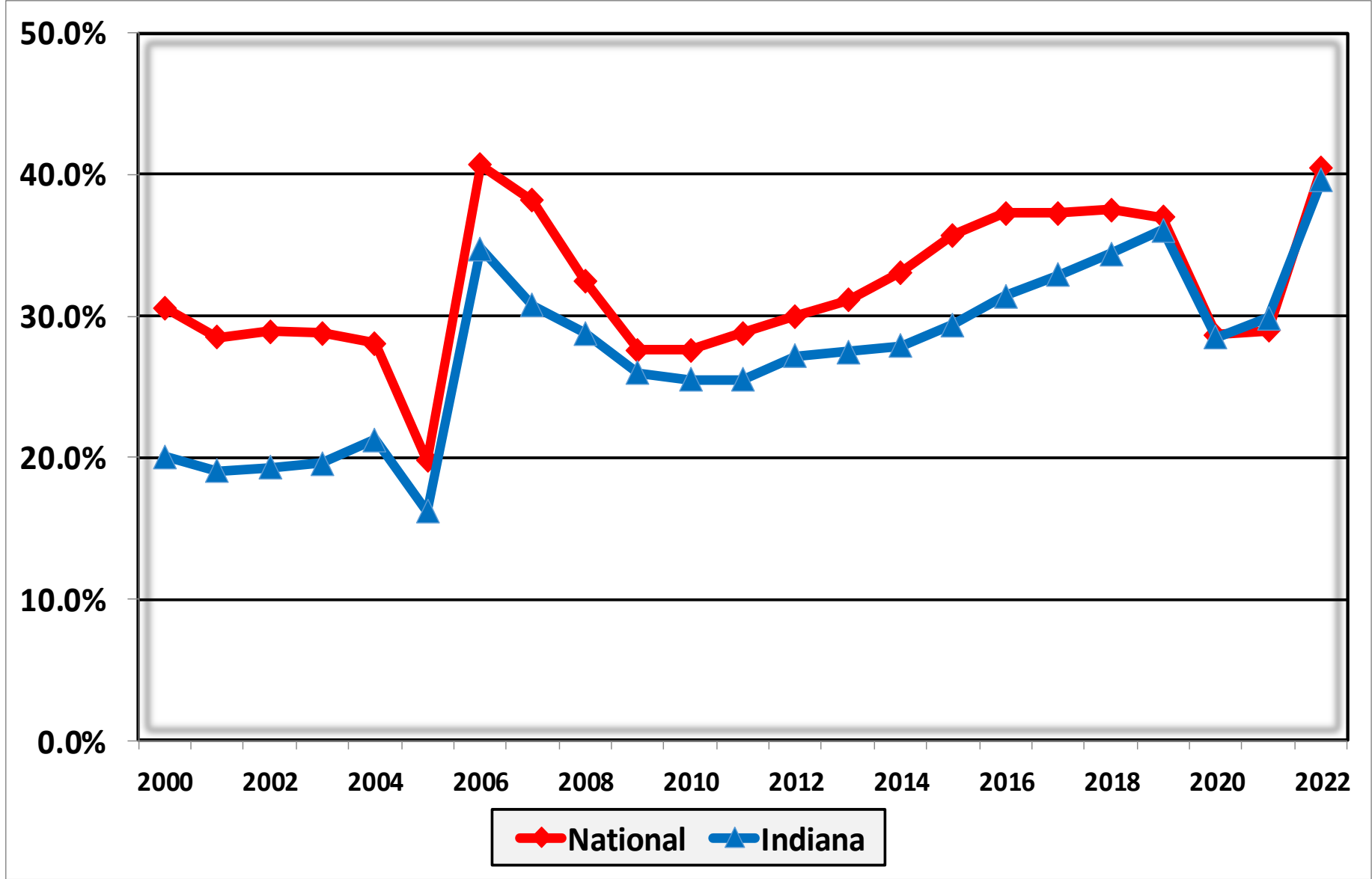
Chapter 11 Cases Filed in Indiana 2000 - 2022



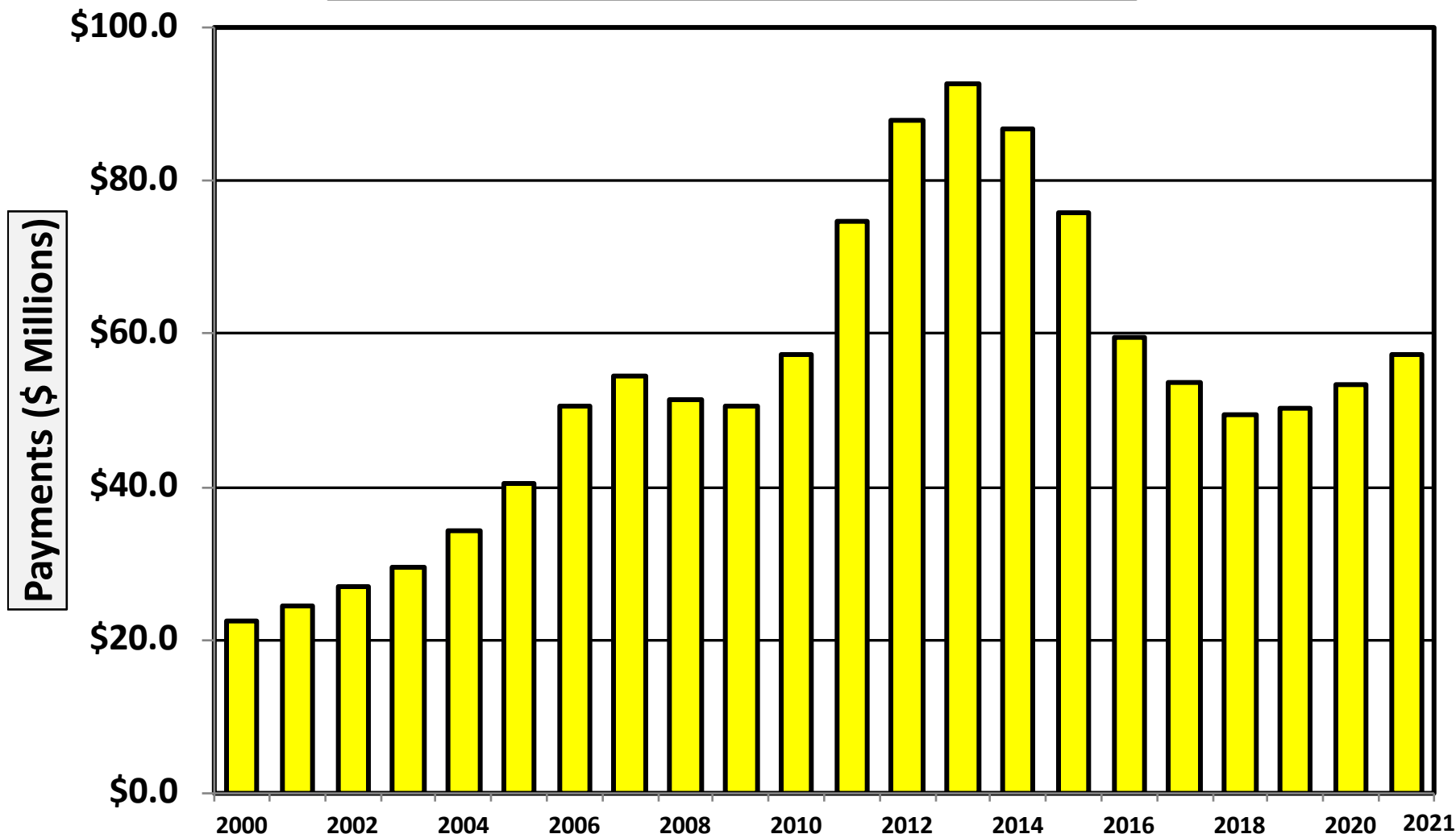
Chapter 13 Cases Filed in Indiana 2000 - 2022



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2022**

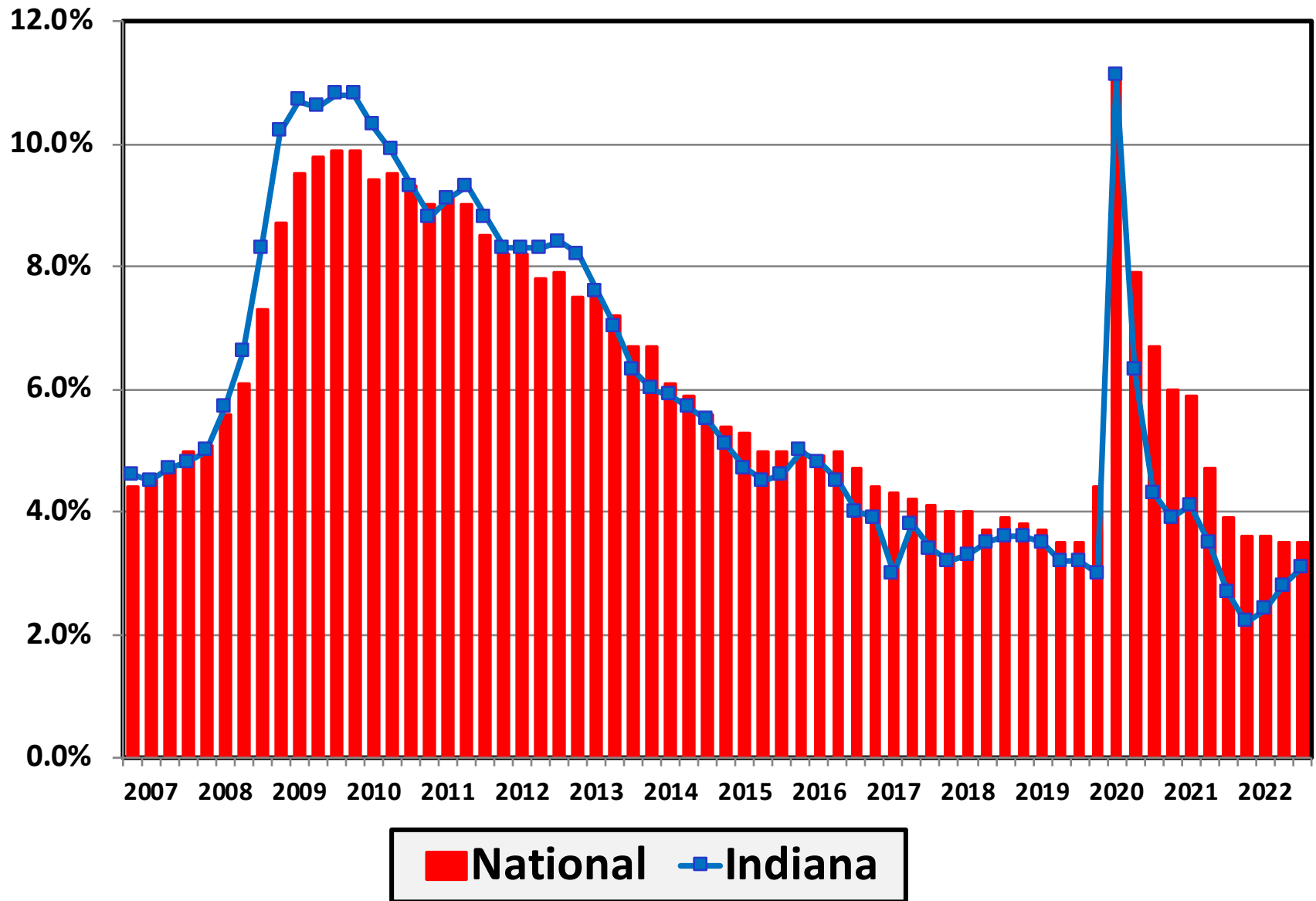


Chapter 13 Cases in Indiana
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2021



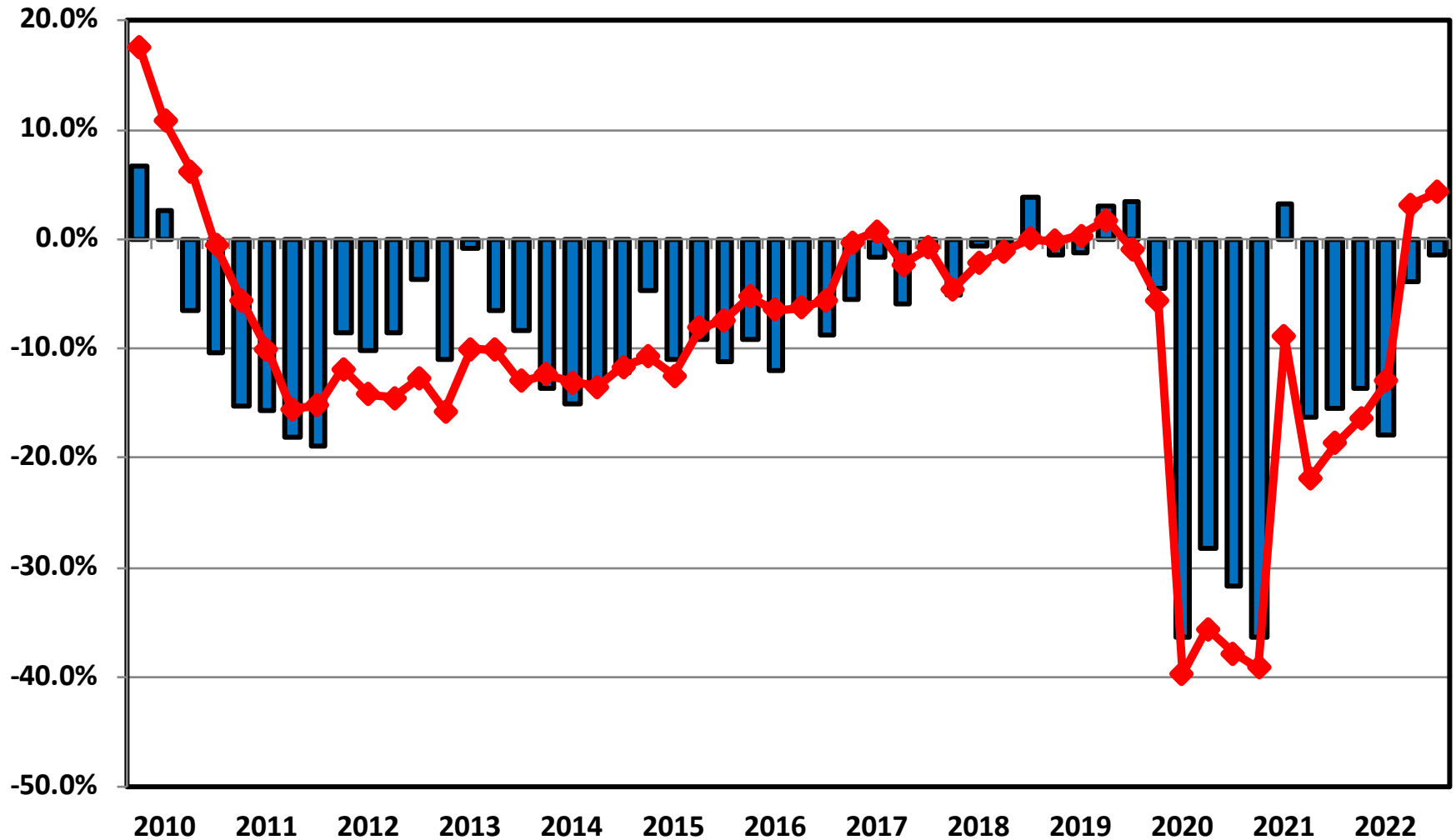
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2022



Source: Bureau of Labor Statistics

Filing Trends By Quarter Indiana vs. National Average (Percent Change From Same Quarter One Year Prior)

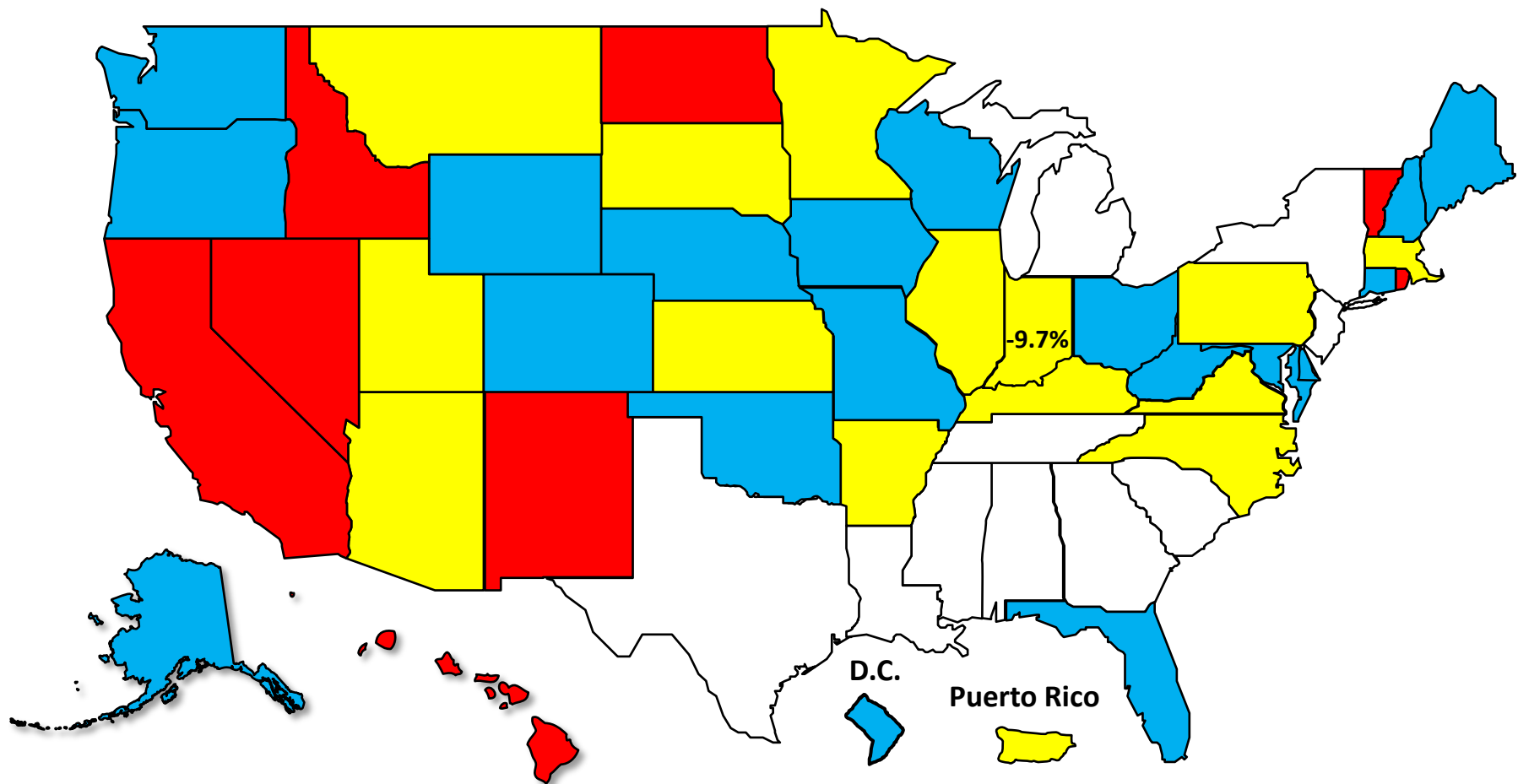
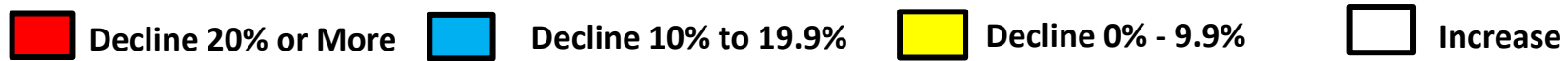


■ Indiana ◆ National

Bankruptcy Filing Trends

Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease

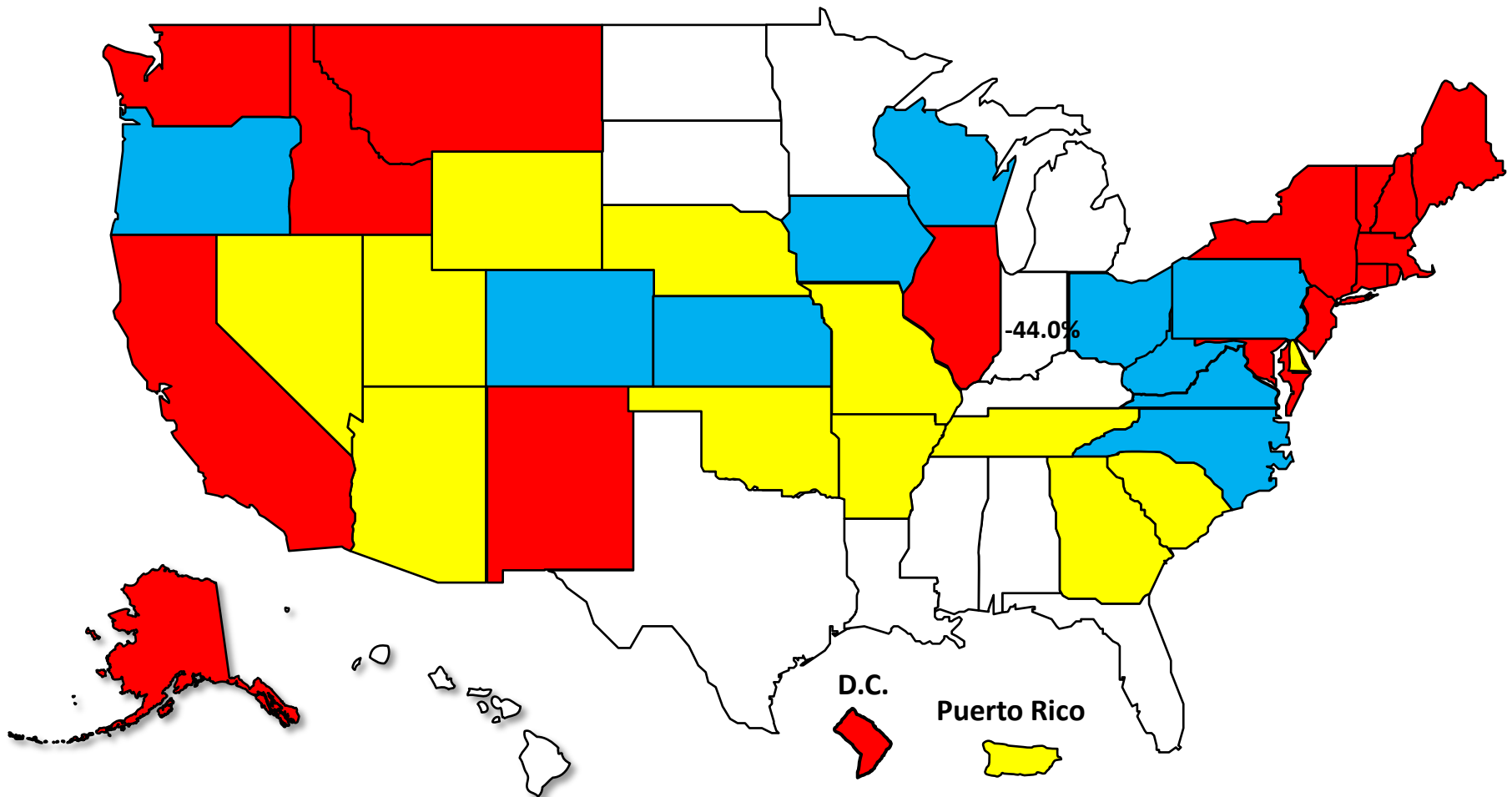


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2022 vs. 2019

National Average = 50.0% Decrease

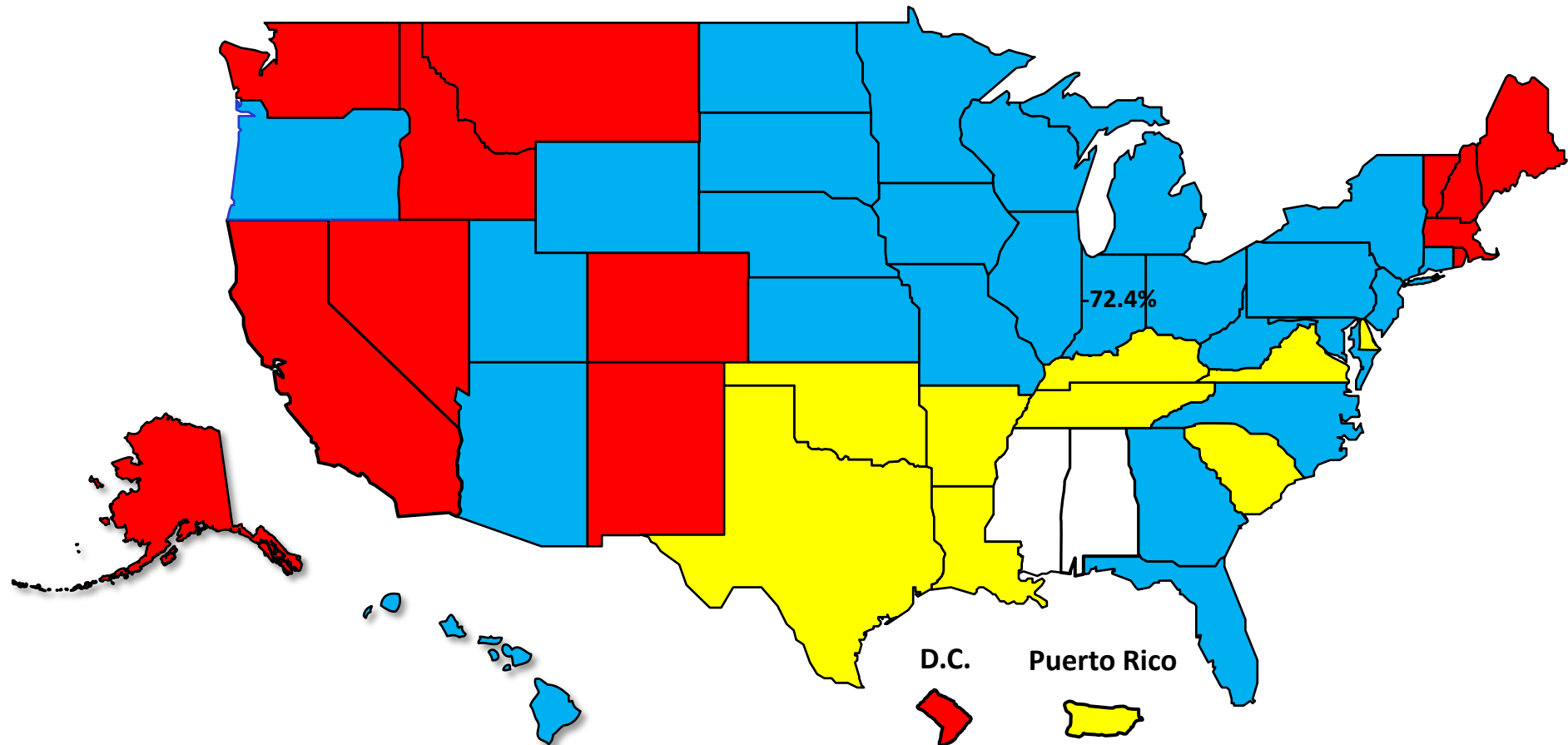
 Decline Under 45%  Decline 45.0% – 49.9%  Decline 50.0% – 54.9%  Decline 55% or More



Percent Change in Total Filings Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

Amount of Decrease





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org