

# Bankruptcy Filing Trends in Louisiana



Prepared by: **The American Bankruptcy Institute**  
<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2023

# Louisiana



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## State at a Glance

	Louisiana	National
Population (7/1/2022)	4,590,241	333,287,557
- Change since April 2020	-1.4%	.6%
- Foreign Born	4.2%	13.6%
Size (Square Miles)	43,210	3,533,038
Median Household Income	\$53,571	\$69,021
Persons per Household	2.59	2.60
Per Capita Income	\$30,340	\$37,638
Median Home Value	\$174,000	\$244,900
Homeownership Rate	66.7%	64.6%
High School Graduate (or Higher)	86.2%	88.9%
College Graduate (or Higher)	25.5%	33.7%
Disabled	11.3%	8.7%
No Health Insurance	9.0%	9.8%
In Poverty	19.6%	11.6%

Source: U.S. Census Bureau January 2023

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**Bankruptcy Filings in Louisiana**  
**Calendar Years 2000 - 2022**

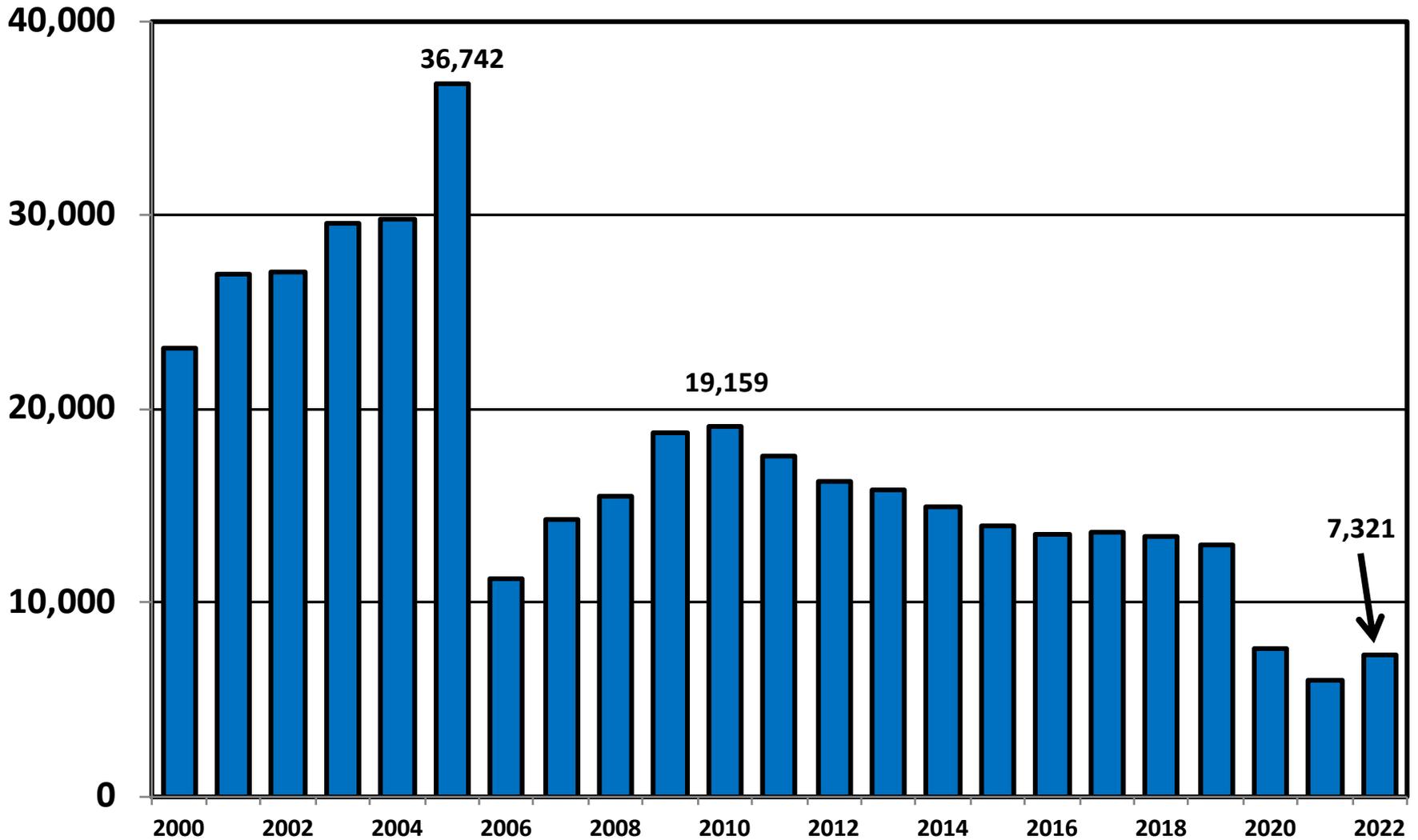
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
<b>2022</b>	<b>7,321</b>	<b>1,730</b>	<b>45</b>	<b>5,541</b>	<b>5</b>
2021	6,049	2,252	63	3,733	1
2020	7,642	3,004	65	4,564	9
2019	12,951	4,023	84	8,830	14
2018	13,390	3,995	84	9,299	12
2017	13,606	4,144	116	9,330	16
2016	13,545	3,931	97	9,500	17
2015	13,994	4,062	105	9,822	5
2014	14,999	4,383	128	10,481	7
2013	15,890	5,228	85	10,572	5
2012	16,307	5,741	93	10,467	6
2011	17,547	6,239	98	11,194	16
2010	19,159	7,429	142	11,577	11
2009	18,780	6,798	148	11,823	11
2008	15,555	5,600	87	9,859	9
2007	14,277	4,806	109	9,330	32
2006	11,226	4,272	141	6,799	14
2005	36,742	25,415	103	11,203	21
2004	29,823	18,236	127	11,457	3
2003	29,575	18,052	118	11,365	40
2002	27,133	16,546	153	10,411	23
2001	27,019	16,603	145	10,264	7
2000	23,135	13,316	141	9,669	9
<b>*Chapters 9, 12 and 15</b>					

**Business Bankruptcy Cases Filed - Louisiana**  
**Years Ended December 31, 2000 - 2022**

<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2022</b>	<b>157</b>	<b>92</b>	<b>44</b>	<b>16</b>	<b>5</b>
<b>2021</b>	<b>189</b>	<b>122</b>	<b>57</b>	<b>9</b>	<b>1</b>
<b>2020</b>	<b>239</b>	<b>147</b>	<b>64</b>	<b>19</b>	<b>9</b>
<b>2019</b>	<b>352</b>	<b>235</b>	<b>78</b>	<b>25</b>	<b>14</b>
<b>2018</b>	<b>310</b>	<b>193</b>	<b>80</b>	<b>25</b>	<b>12</b>
<b>2017</b>	<b>365</b>	<b>208</b>	<b>111</b>	<b>30</b>	<b>16</b>
<b>2016</b>	<b>327</b>	<b>191</b>	<b>86</b>	<b>33</b>	<b>17</b>
<b>2015</b>	<b>315</b>	<b>190</b>	<b>97</b>	<b>23</b>	<b>5</b>
<b>2014</b>	<b>388</b>	<b>222</b>	<b>121</b>	<b>38</b>	<b>7</b>
<b>2013</b>	<b>371</b>	<b>259</b>	<b>75</b>	<b>32</b>	<b>5</b>
<b>2012</b>	<b>486</b>	<b>306</b>	<b>89</b>	<b>85</b>	<b>6</b>
<b>2011</b>	<b>622</b>	<b>396</b>	<b>87</b>	<b>123</b>	<b>16</b>
<b>2010</b>	<b>760</b>	<b>437</b>	<b>137</b>	<b>175</b>	<b>11</b>
<b>2009</b>	<b>869</b>	<b>435</b>	<b>142</b>	<b>281</b>	<b>11</b>
<b>2008</b>	<b>607</b>	<b>331</b>	<b>84</b>	<b>183</b>	<b>9</b>
<b>2007</b>	<b>510</b>	<b>191</b>	<b>101</b>	<b>186</b>	<b>32</b>
<b>2006</b>	<b>476</b>	<b>140</b>	<b>137</b>	<b>185</b>	<b>14</b>
<b>2005</b>	<b>718</b>	<b>412</b>	<b>88</b>	<b>197</b>	<b>21</b>
<b>2004</b>	<b>622</b>	<b>310</b>	<b>110</b>	<b>199</b>	<b>3</b>
<b>2003</b>	<b>499</b>	<b>247</b>	<b>95</b>	<b>117</b>	<b>40</b>
<b>2002</b>	<b>672</b>	<b>368</b>	<b>137</b>	<b>144</b>	<b>23</b>
<b>2001</b>	<b>716</b>	<b>419</b>	<b>135</b>	<b>155</b>	<b>7</b>
<b>2000</b>	<b>619</b>	<b>356</b>	<b>133</b>	<b>121</b>	<b>9</b>
<b>* Chapters 9, 12 and 15</b>					

# Total Bankruptcy Cases Filed in Louisiana

## Calendar Years 2000 - 2022



# Total Filings Relative to Population 2000 - 2022



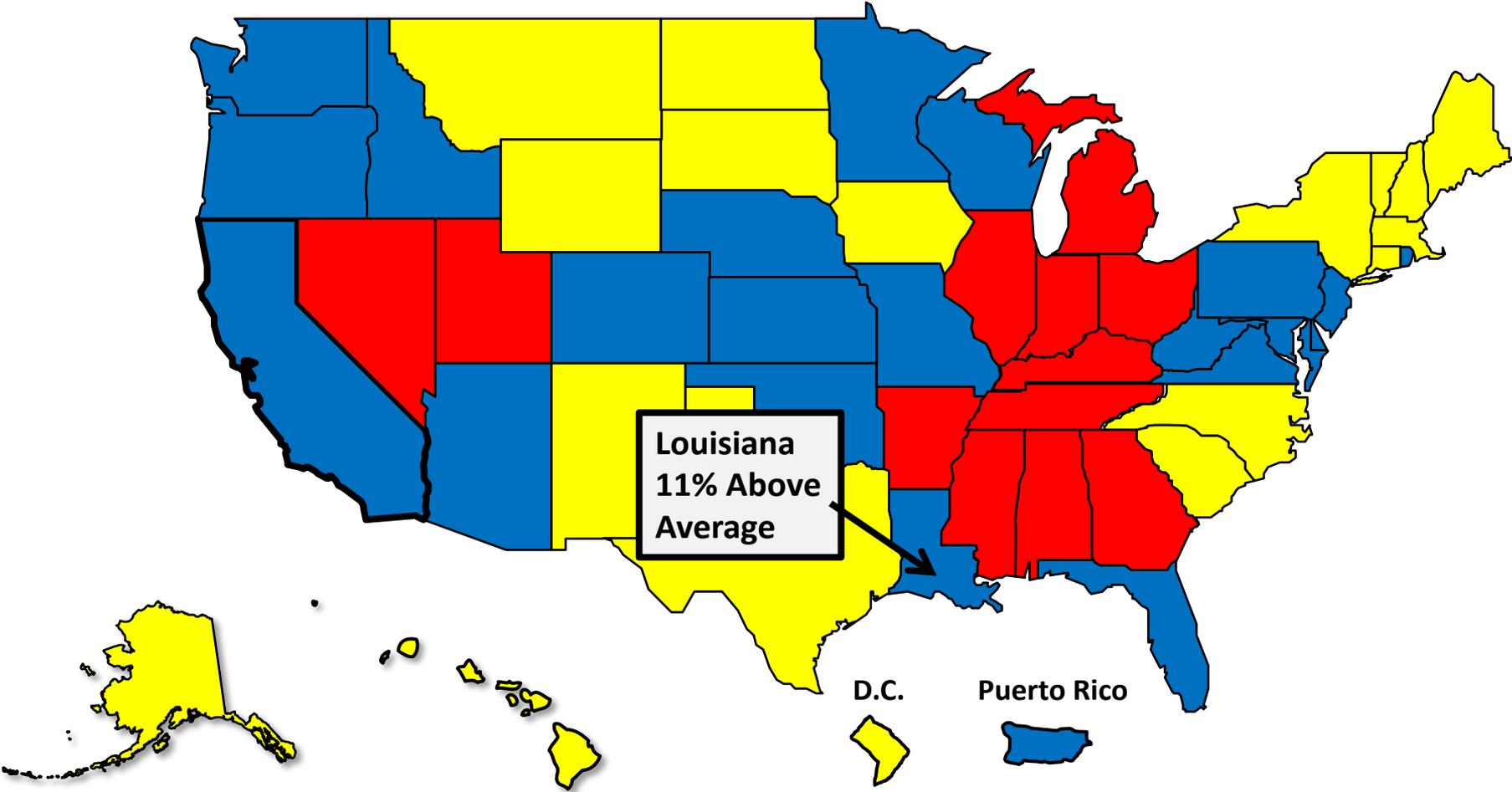
More than 25%  
Above Average



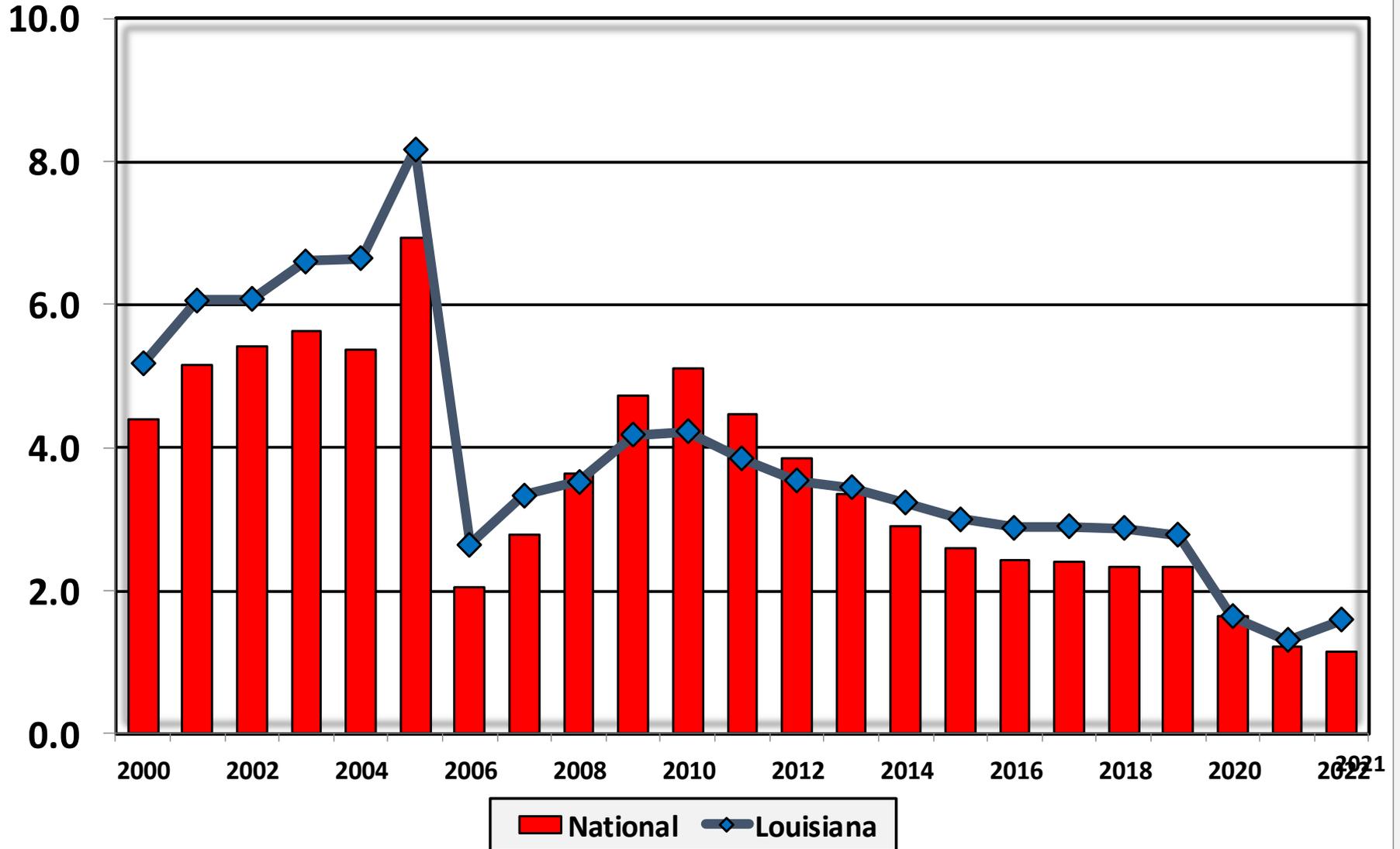
Within 25%  
of Average



More than 25%  
Below Average

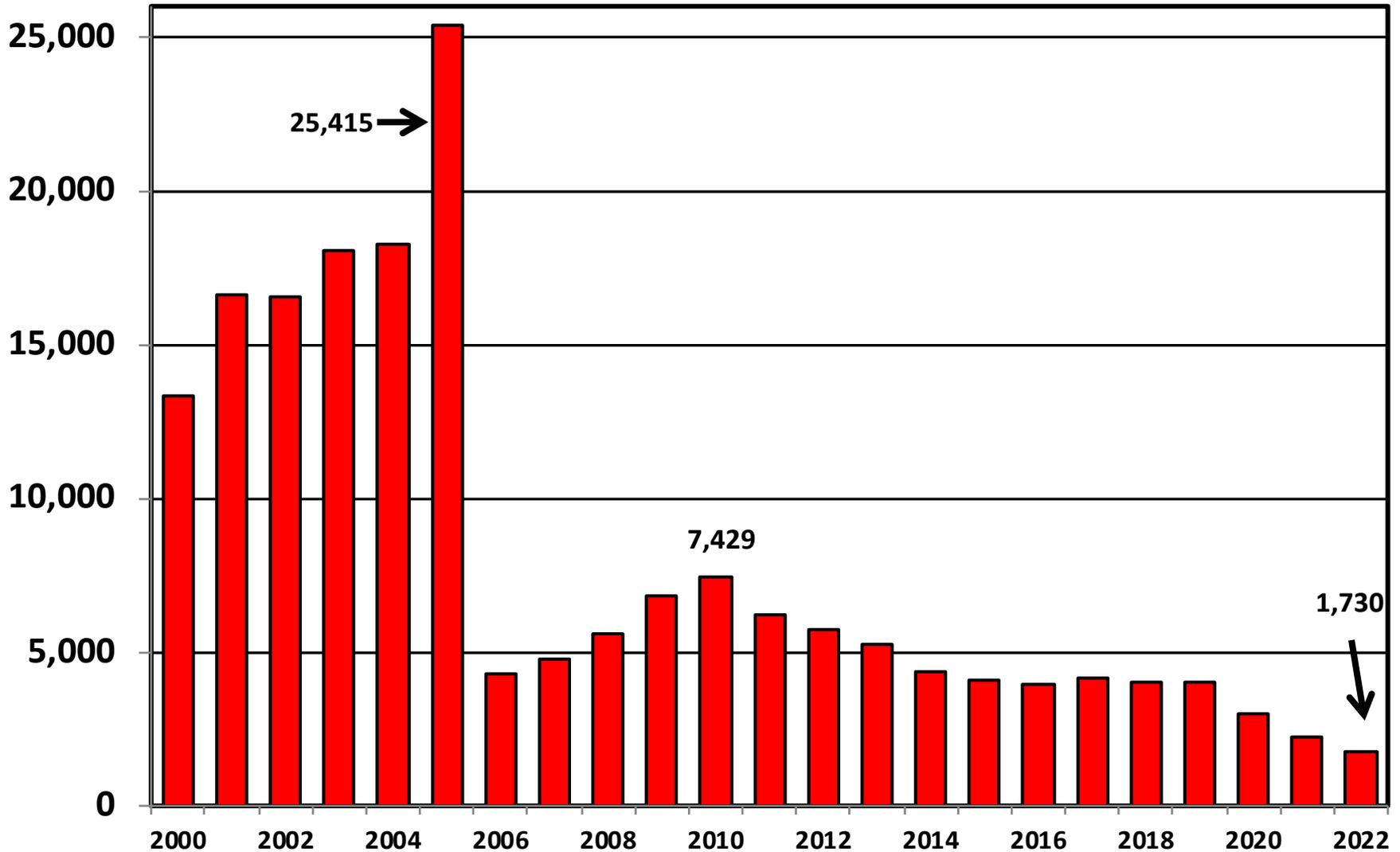


# Bankruptcy Filings per 1,000 Population Louisiana vs. National Average 2000 - 2022

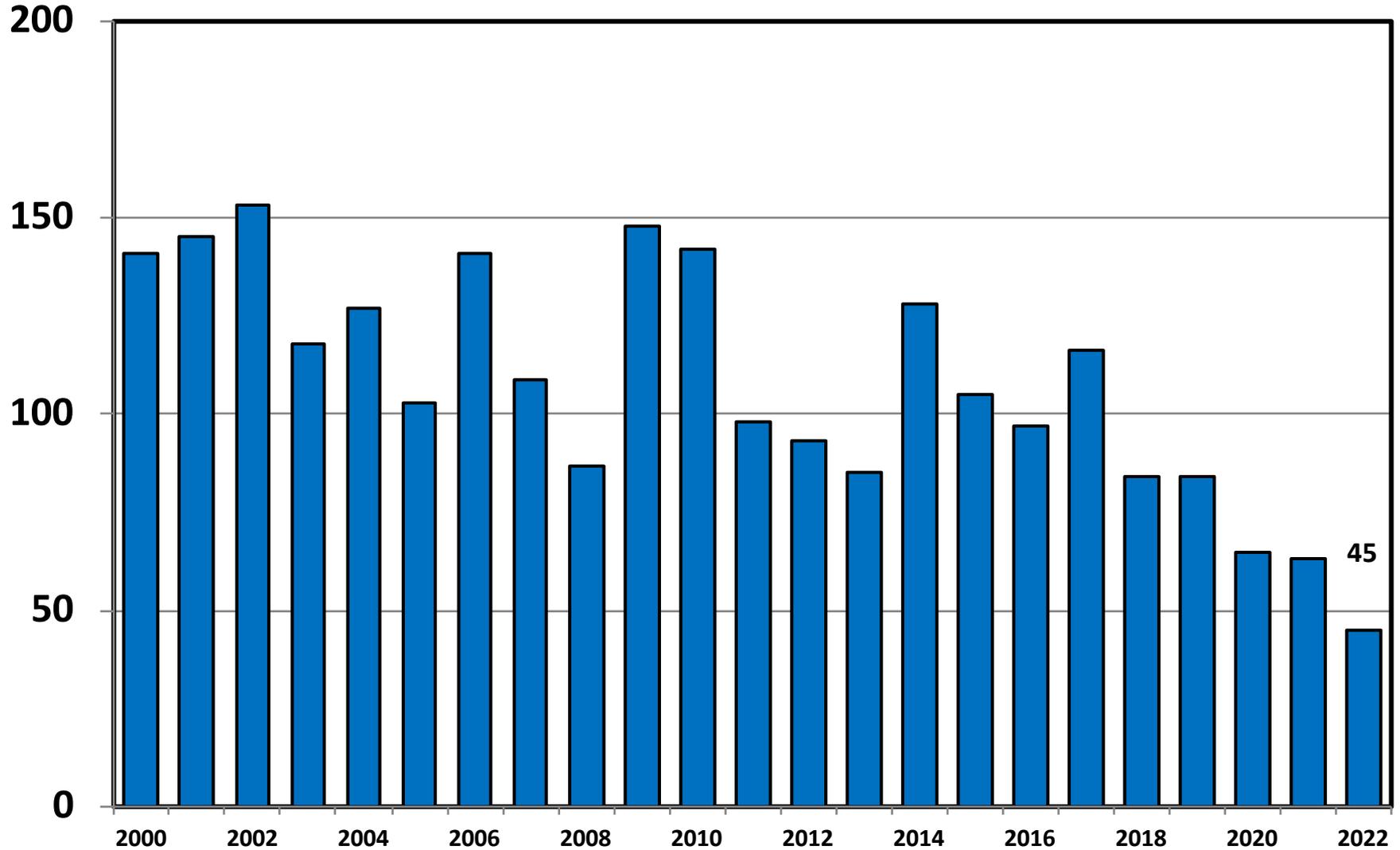


# Chapter 7 Cases Filed In Louisiana

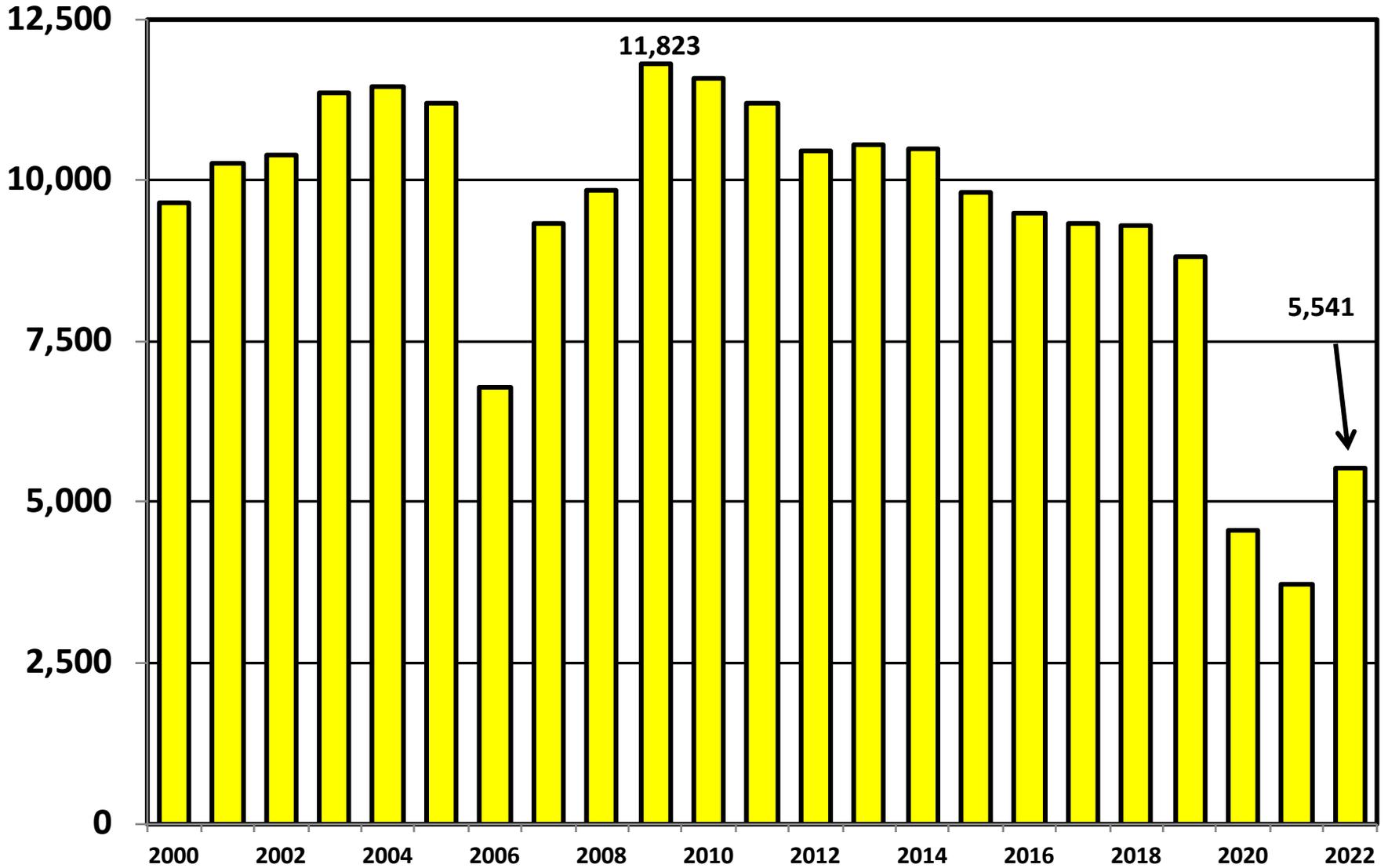
## Calendar Years 2000 - 2022



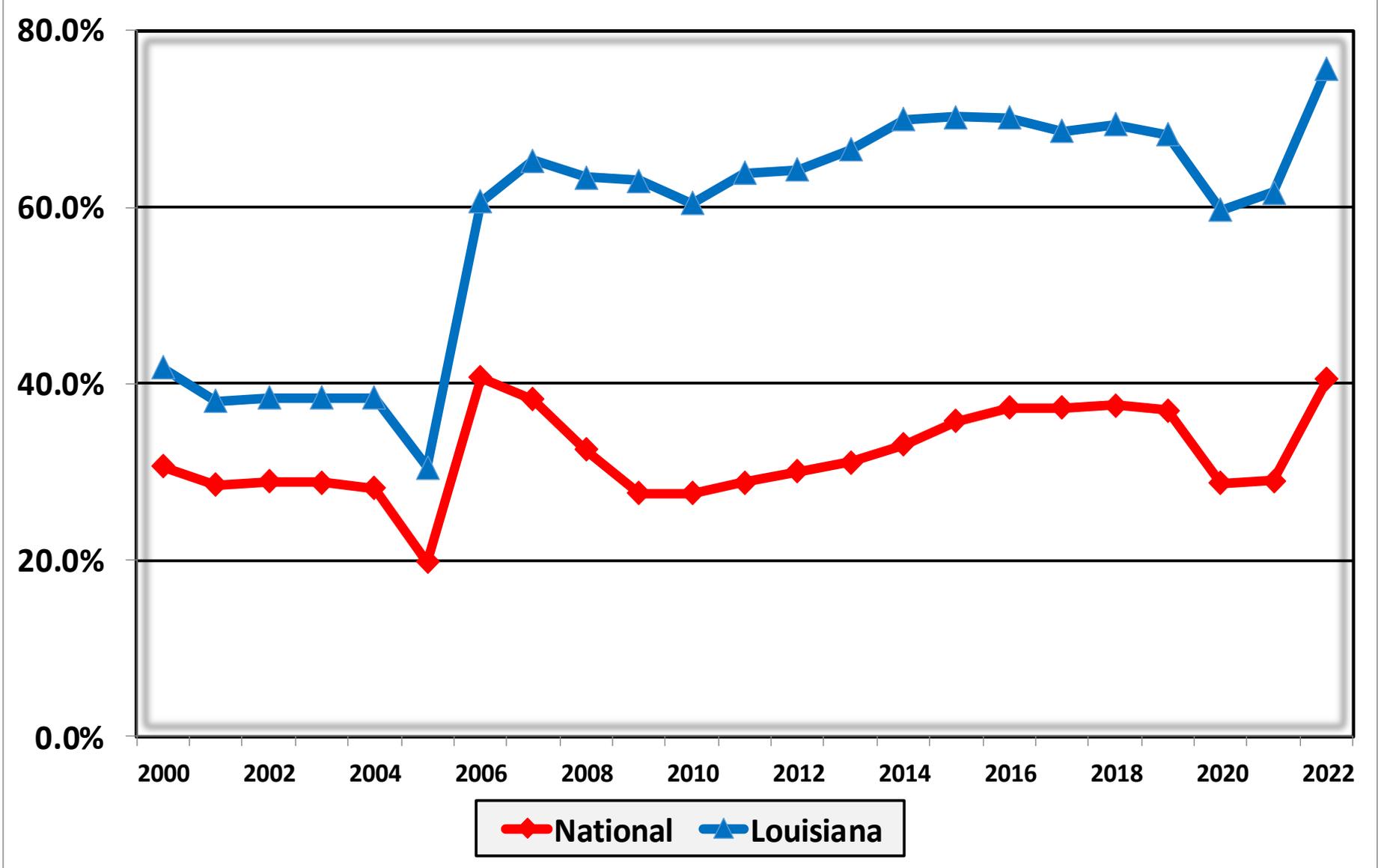
# Chapter 11 Cases Filed in Louisiana 2000 - 2022



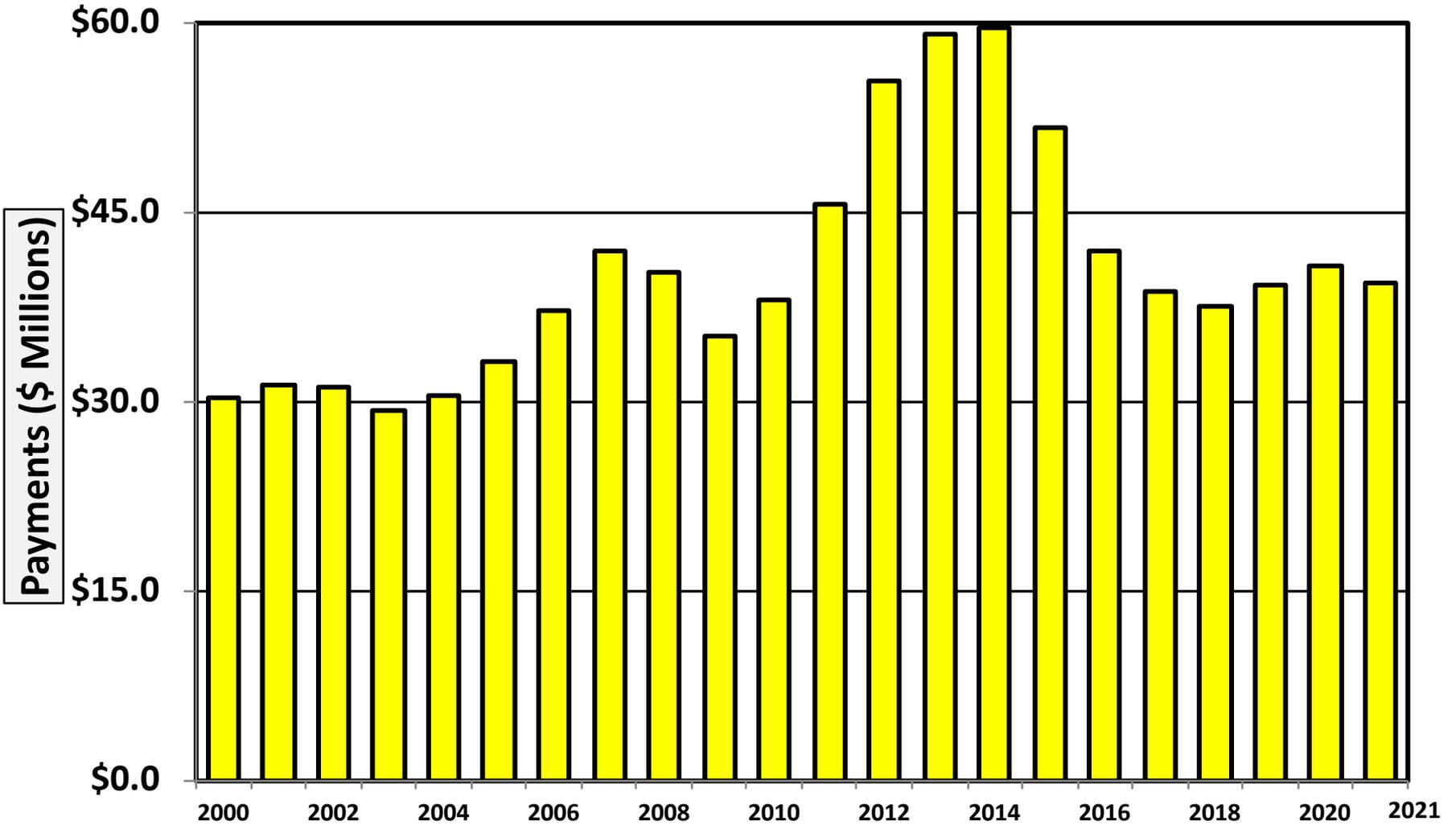
# Chapter 13 Cases Filed in Louisiana 2000 - 2022



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2022**

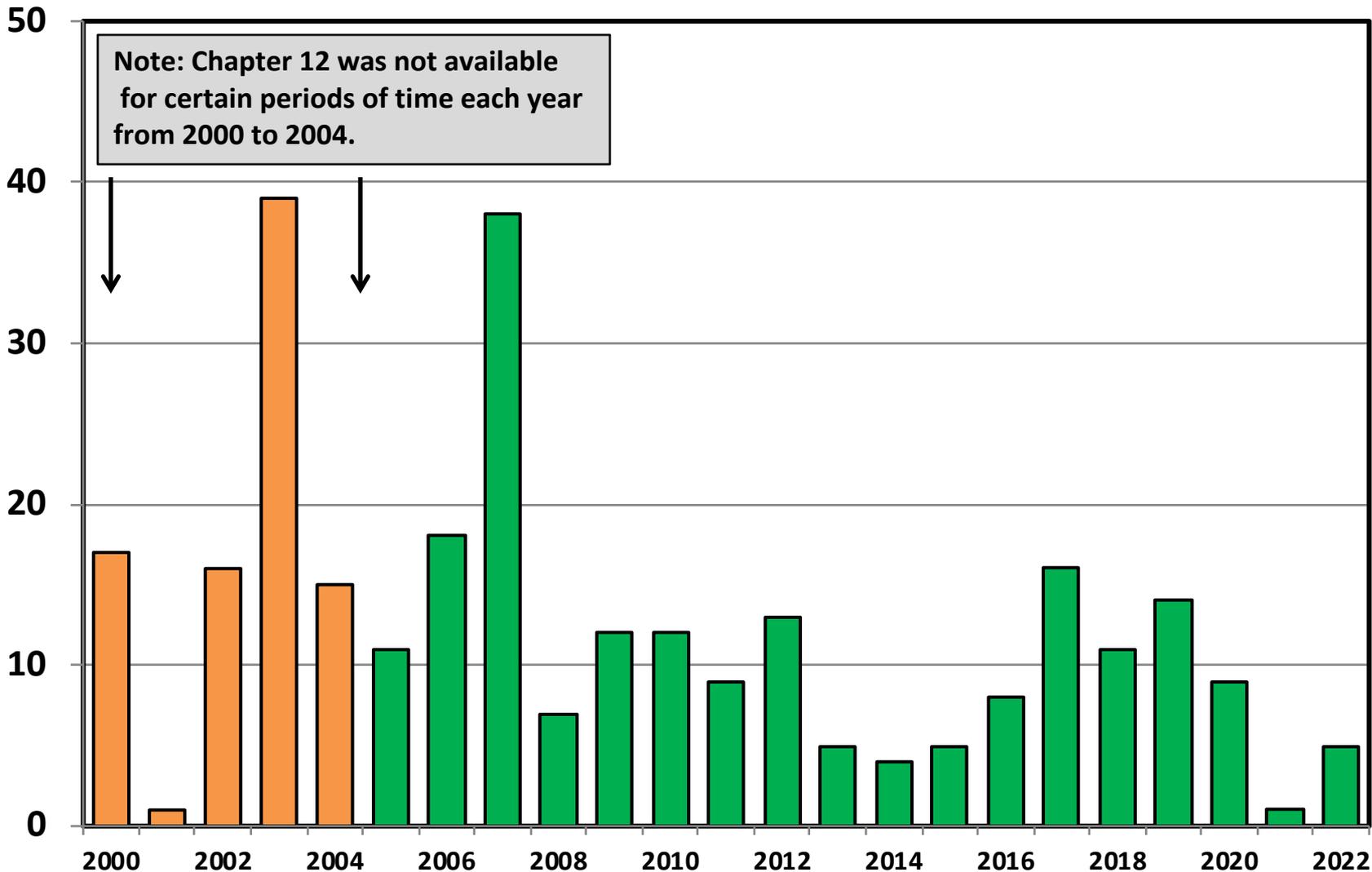


**Chapter 13 Cases in Louisiana**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2021

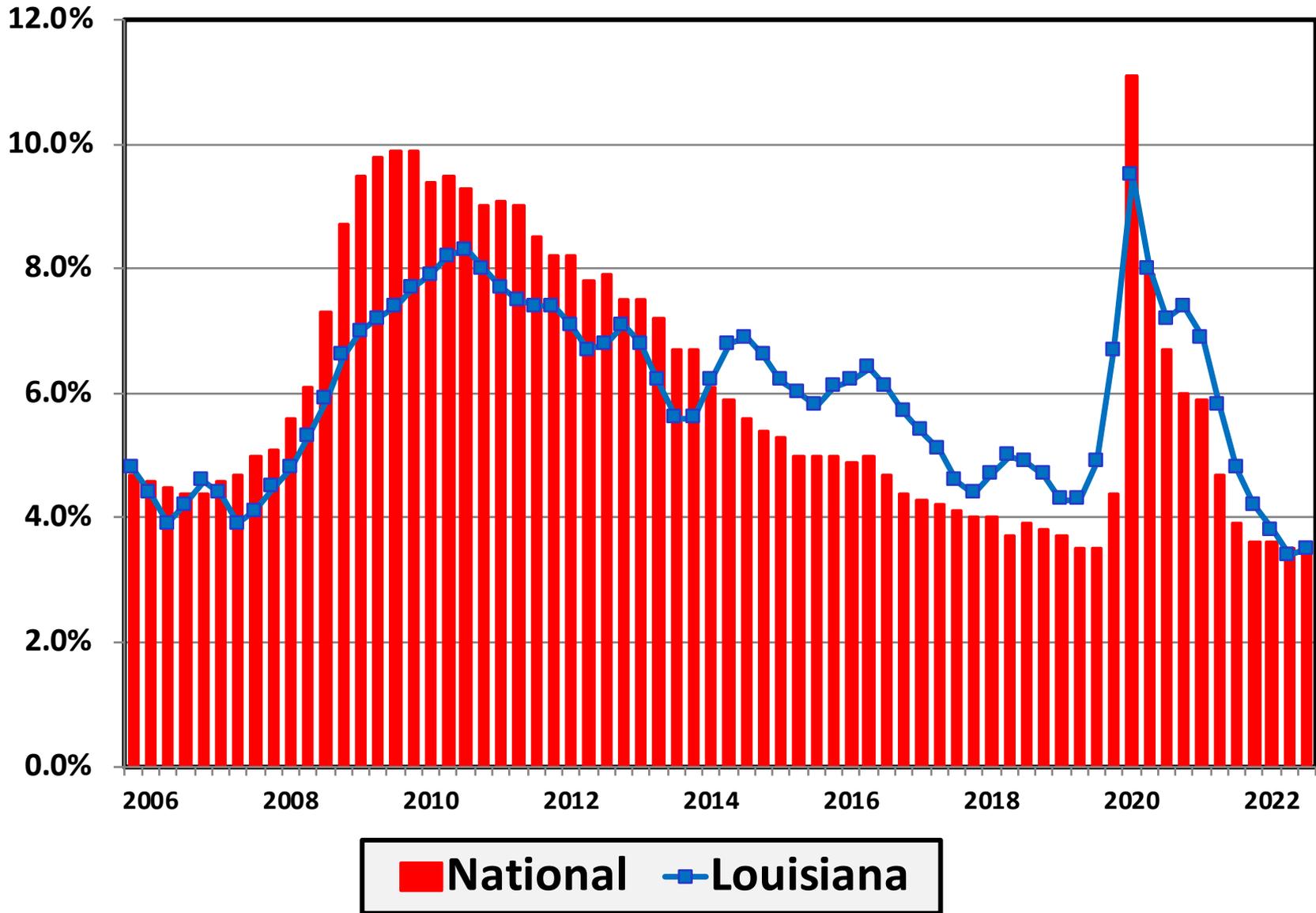


Source: Executive Office for United States Trustees

# Chapter 12 Cases Filed in Louisiana 2000 - 2022

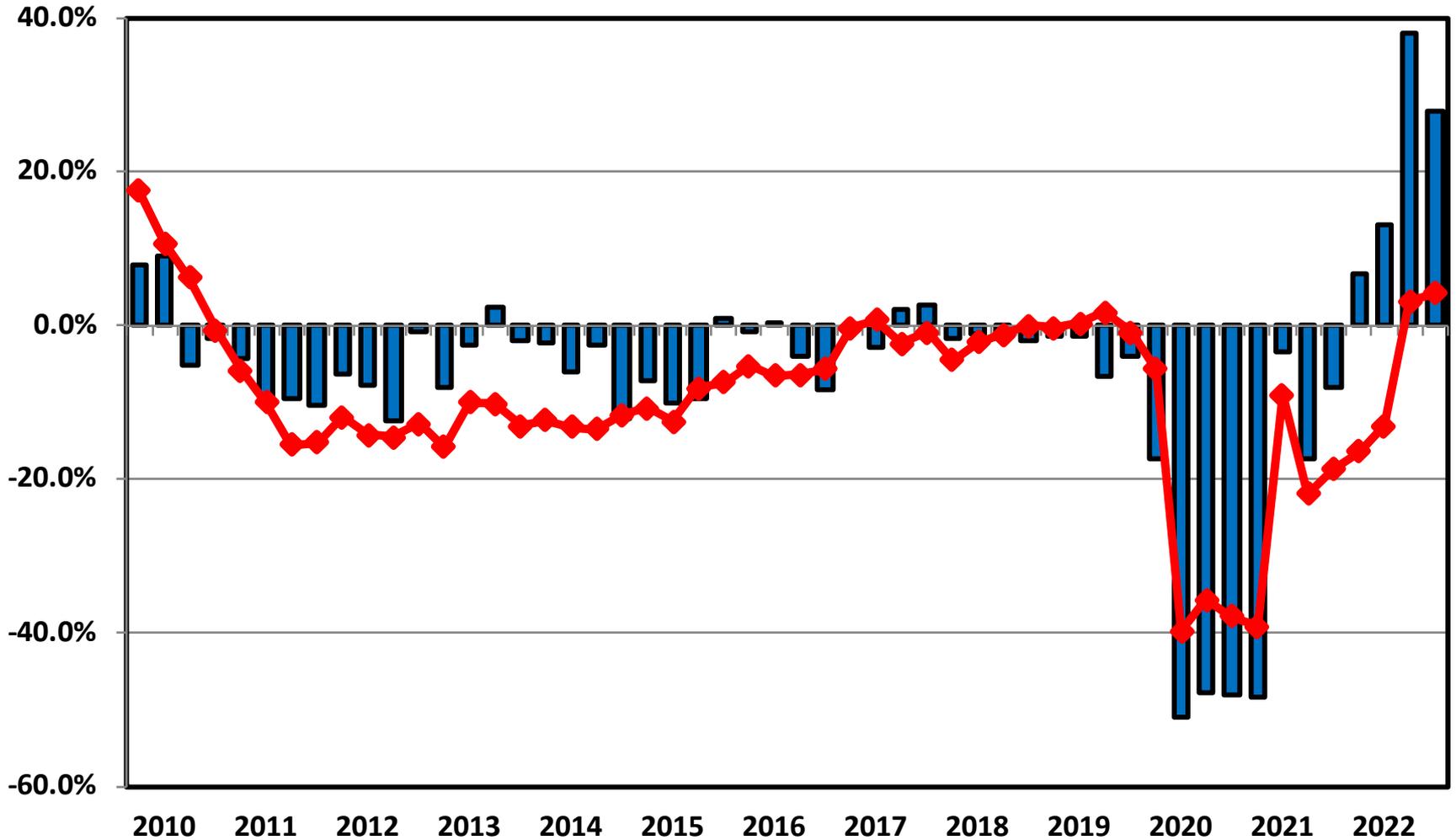


# Unemployment Rate By Quarter 2006 - 2022



Source: Bureau of Labor Statistics

# Filing Trends By Quarter Louisiana vs. National Average (Percent Change From Same Quarter One Year Prior)



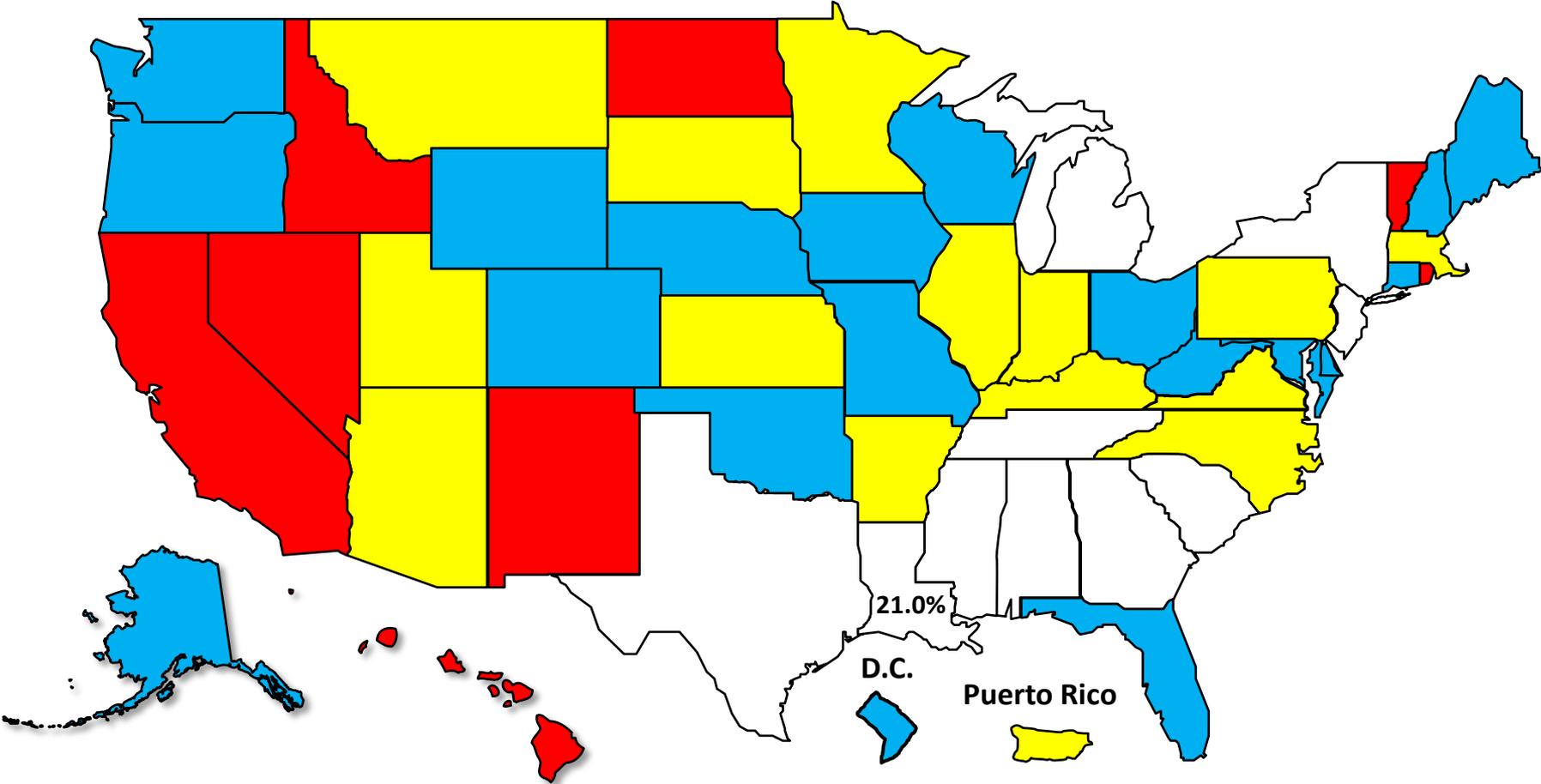
**■ Louisiana**    **◆ National**

# Bankruptcy Filing Trends

## Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease

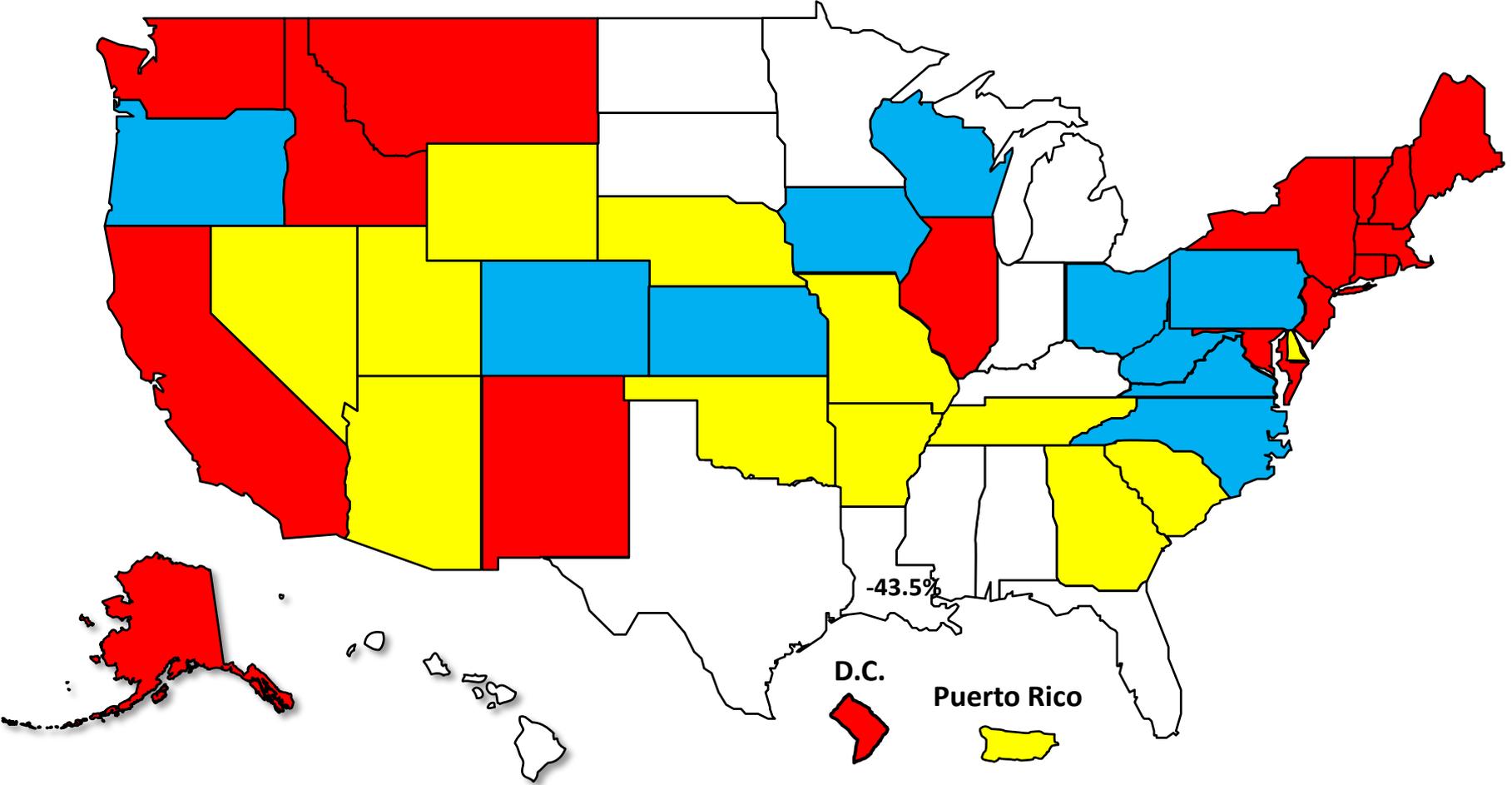
**Decline 20% or More**   **Decline 10% to 19.9%**   **Decline 0% - 9.9%**   **Increase**



# Bankruptcy Filing Trends During the Pandemic Calendar Year 2022 vs. 2019

National Average = 50.0% Decrease

Decline Under 45%    Decline 45.0% – 49.9%    Decline 50.0% – 54.9%    Decline 55% or More



# Percent Change in Total Filings Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

## Amount of Decrease



Under 60%



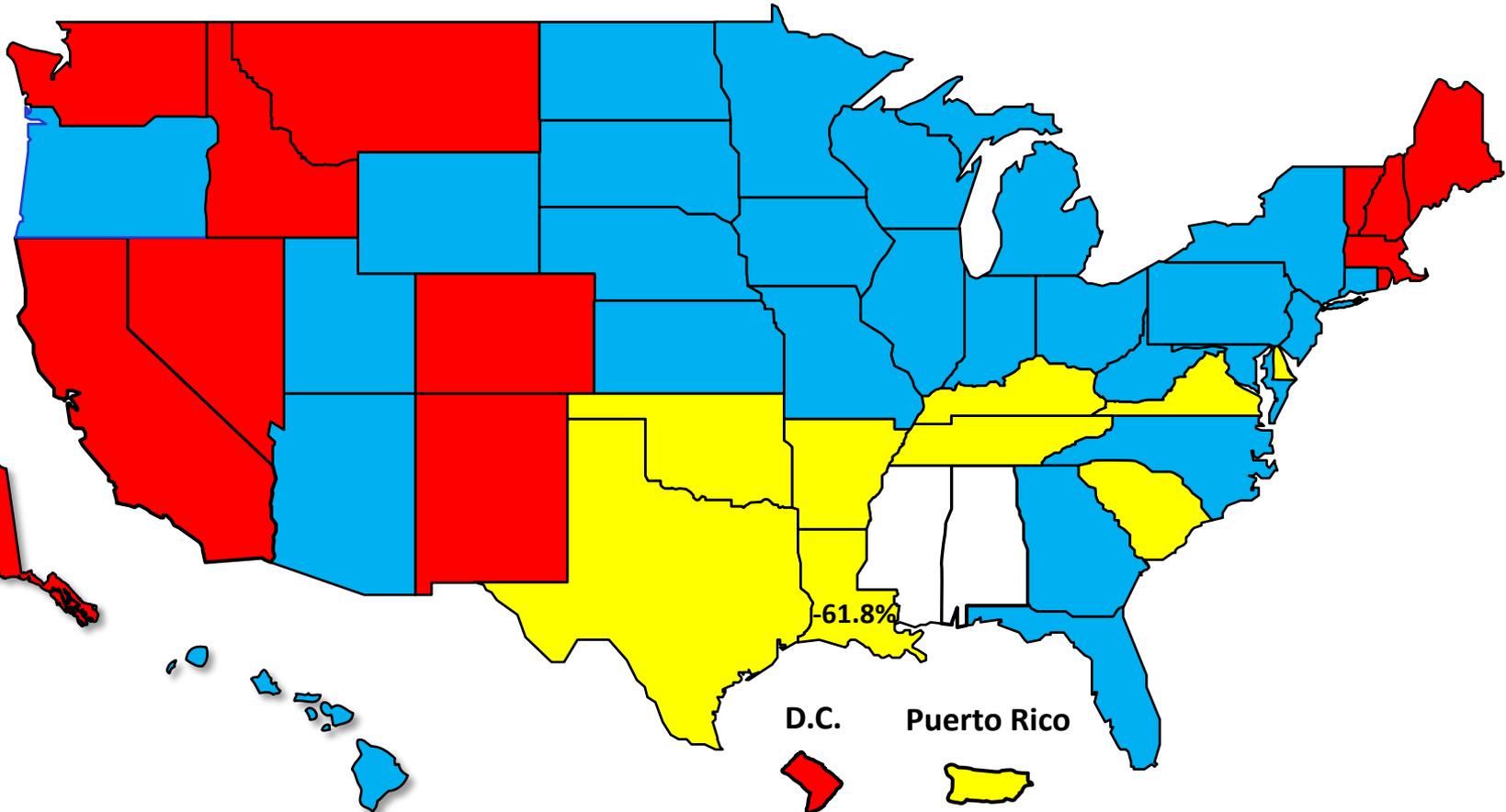
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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