

Bankruptcy Filing Trends in Oklahoma



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Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>

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Oklahoma



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State at a Glance

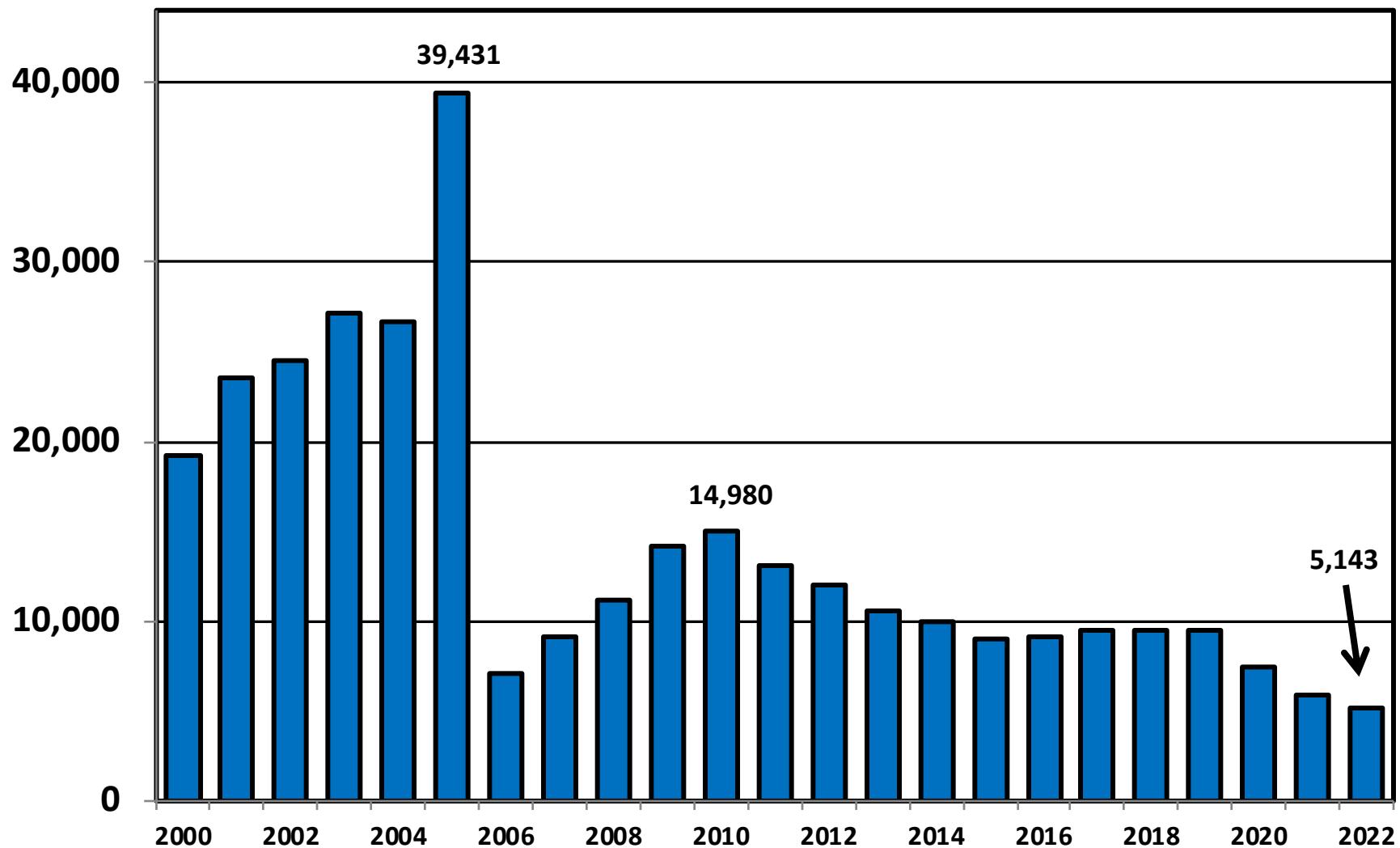
	Oklahoma	National
Population (7/1/2022)	4,019,800	333,287,557
- Change since April 2020	1.5%	.6%
- Foreign Born	6.1%	13.6%
Size (Square Miles)	68,597	3,533,038
Median Household Income	\$56,956	\$69,021
Persons per Household	2.56	2.60
Per Capita Income	\$30,976	\$37,638
Median Home Value	\$150,800	\$244,900
Homeownership Rate	66.1%	64.6%
High School Graduate (or Higher)	88.7%	88.9%
College Graduate (or Higher)	26.8%	33.7%
Disabled	11.8%	8.7%
No Health Insurance	16.3%	9.8%
In Poverty	15.6%	11.6%
Source: U.S. Census Bureau January 2023		

Bankruptcy Filings in Oklahoma					
Calendar Years 2000 - 2022					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2022	5,143	4,265	17	858	3
2021	5,932	5,226	10	687	9
2020	7,484	6,489	23	960	12
2019	9,552	7,813	40	1,678	21
2018	9,530	7,826	21	1,677	6
2017	9,517	7,863	22	1,627	5
2016	9,183	7,567	37	1,570	9
2015	9,065	7,535	21	1,503	6
2014	9,955	8,276	33	1,639	7
2013	10,636	8,945	33	1,647	11
2012	11,970	10,000	27	1,929	14
2011	13,119	10,841	47	2,214	17
2010	14,980	12,409	87	2,470	14
2009	14,209	11,807	67	2,325	10
2008	11,224	8,942	48	2,225	9
2007	9,127	7,067	36	2,012	12
2006	7,145	5,379	39	1,716	11
2005	39,431	36,288	44	3,087	12
2004	26,652	23,502	63	3,080	7
2003	27,202	24,213	70	2,873	46
2002	24,497	21,706	61	2,694	36
2001	23,504	20,533	80	2,858	33
2000	19,279	16,479	79	2,699	22
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Oklahoma					
Years Ended December 31, 2000 - 2022					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2022	152	123	17	9	3
2021	170	148	10	3	9
2020	222	179	22	9	12
2019	282	209	38	14	21
2018	221	184	16	15	6
2017	232	192	21	14	5
2016	229	180	32	8	9
2015	239	203	18	12	6
2014	235	186	31	11	7
2013	280	223	32	14	11
2012	311	263	19	15	14
2011	406	324	45	20	17
2010	541	418	82	27	14
2009	594	490	62	32	10
2008	460	380	45	26	9
2007	353	287	32	22	12
2006	236	173	36	16	11
2005	944	810	39	83	12
2004	659	524	59	69	7
2003	612	452	65	49	46
2002	607	471	55	45	36
2001	941	738	78	92	33
2000	876	684	78	92	22
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Oklahoma

Calendar Years 2000 - 2022



Total Filings Relative to Population 2000 - 2022



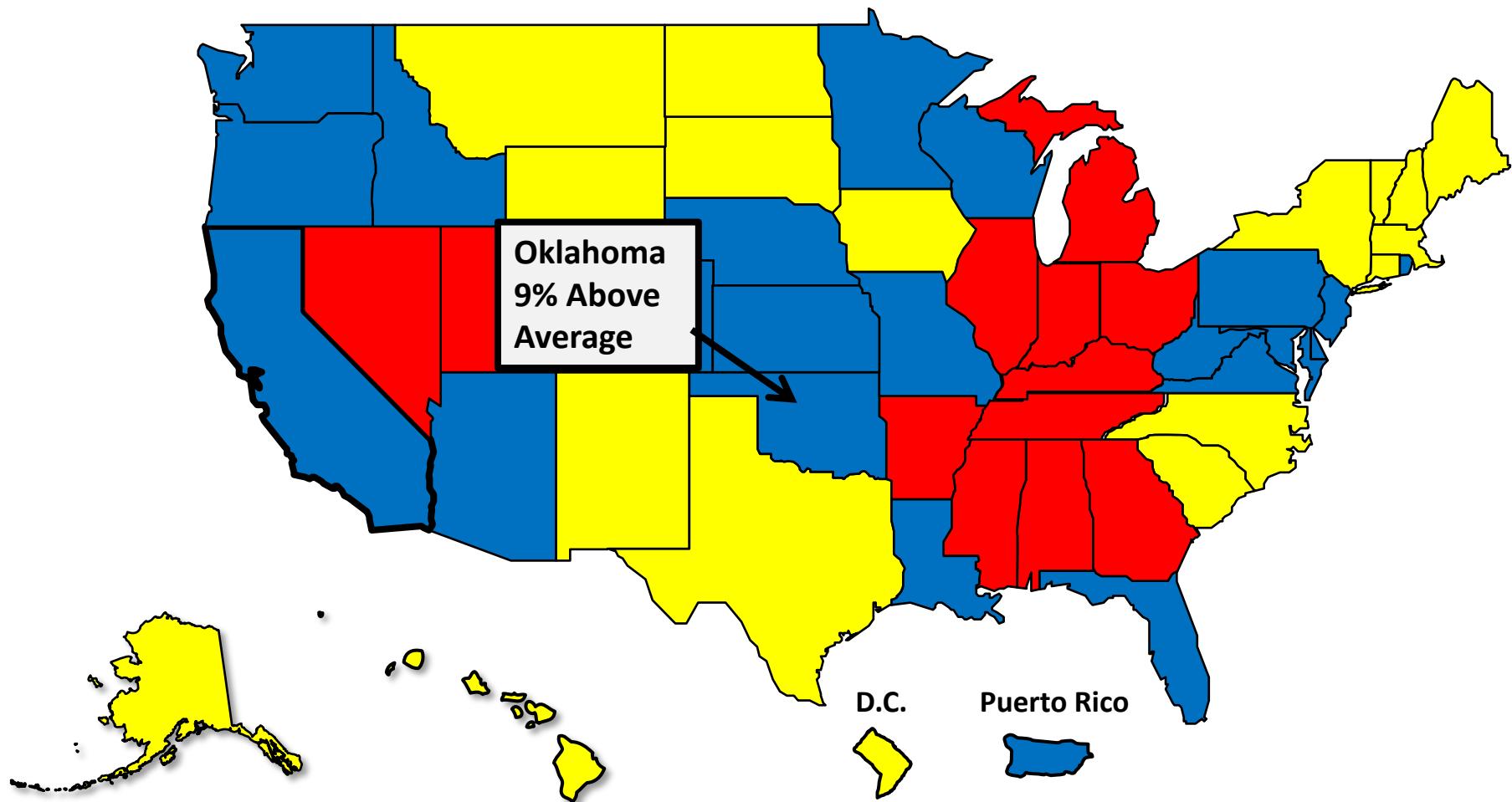
More than 25%
Above Average



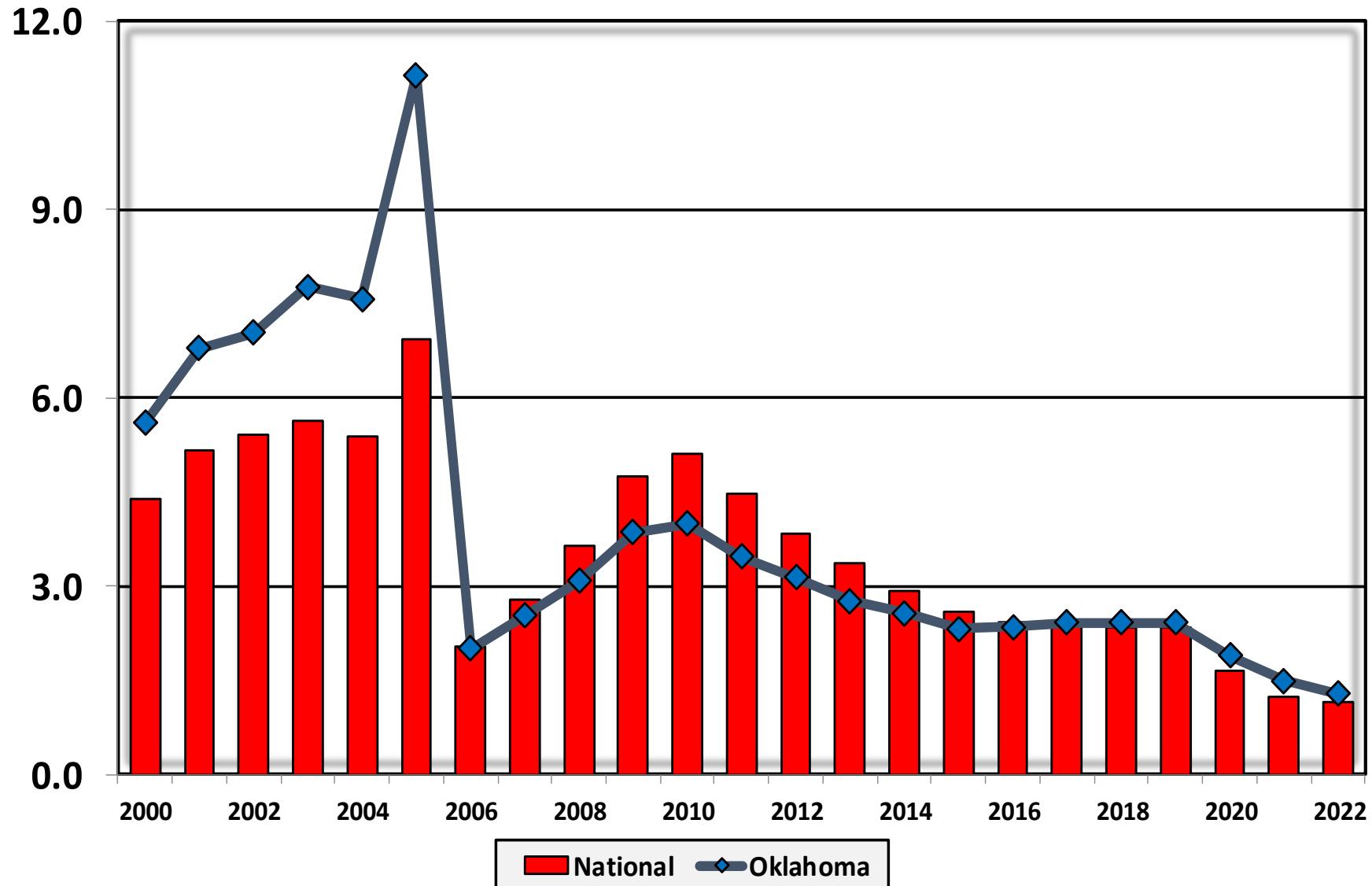
Within 25%
of Average



More than 25%
Below Average

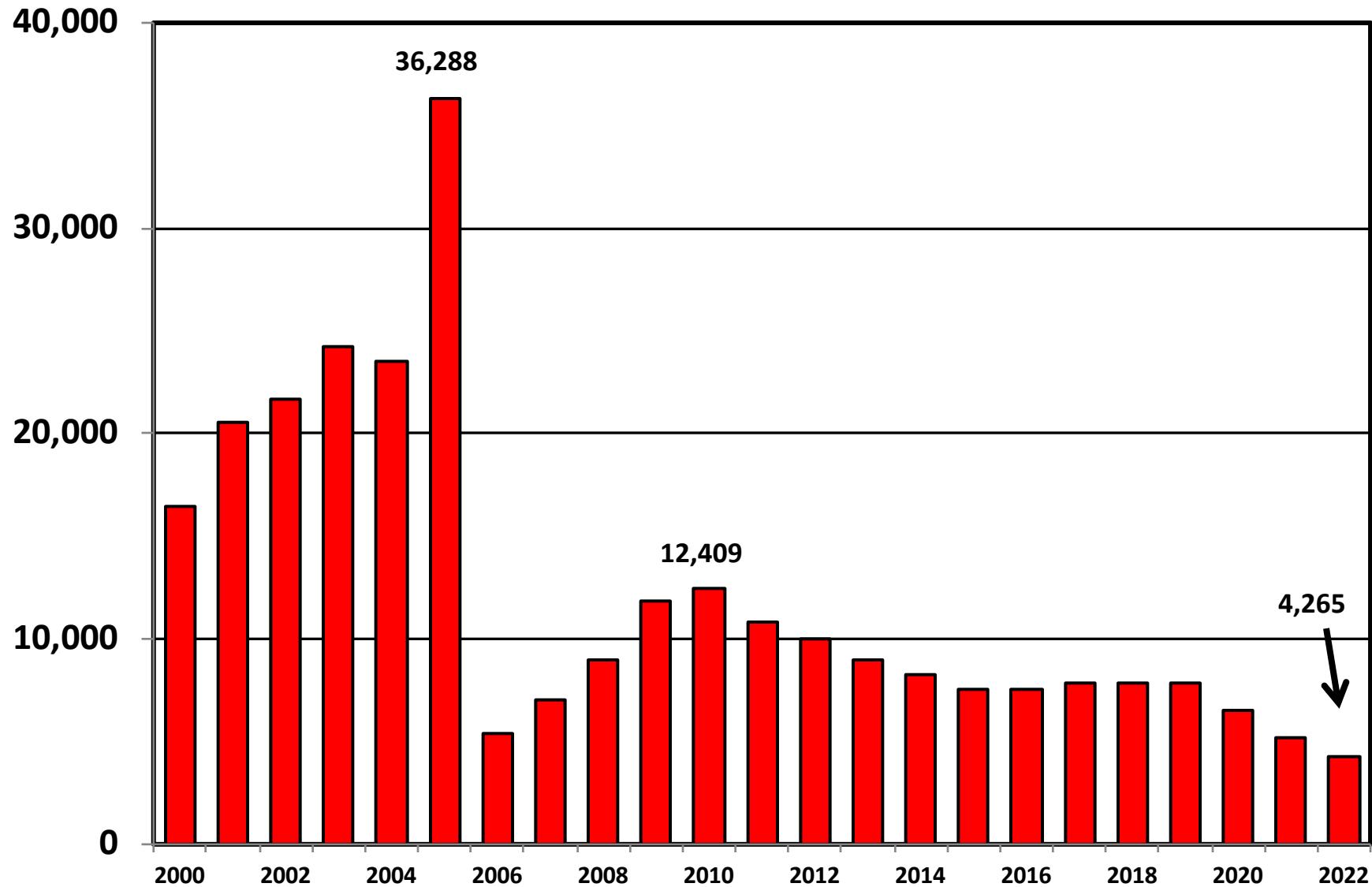


Bankruptcy Filings per 1,000 Population Oklahoma vs. National Average 2000 - 2022



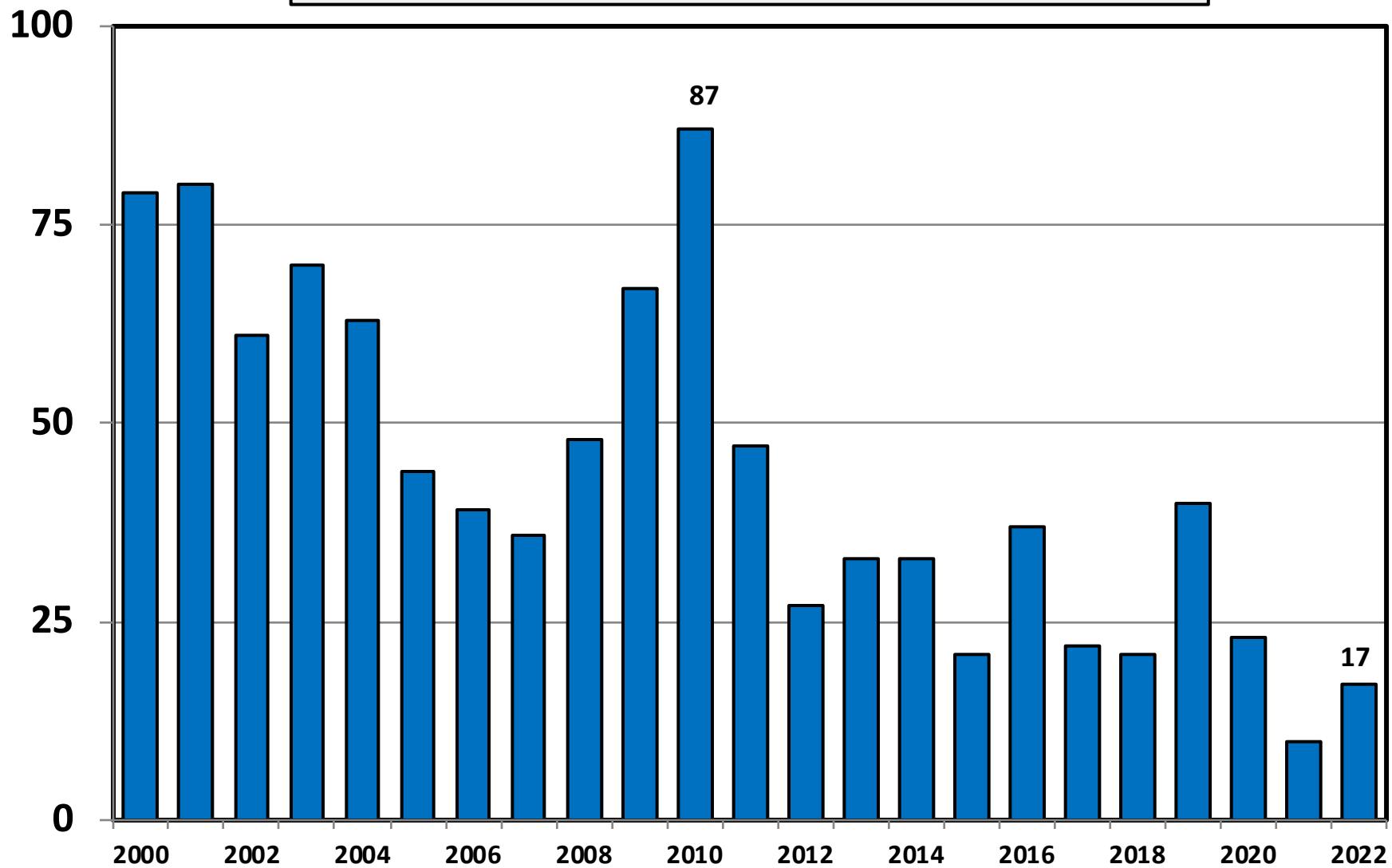
Chapter 7 Cases Filed In Oklahoma

Calendar Years 2000 - 2022



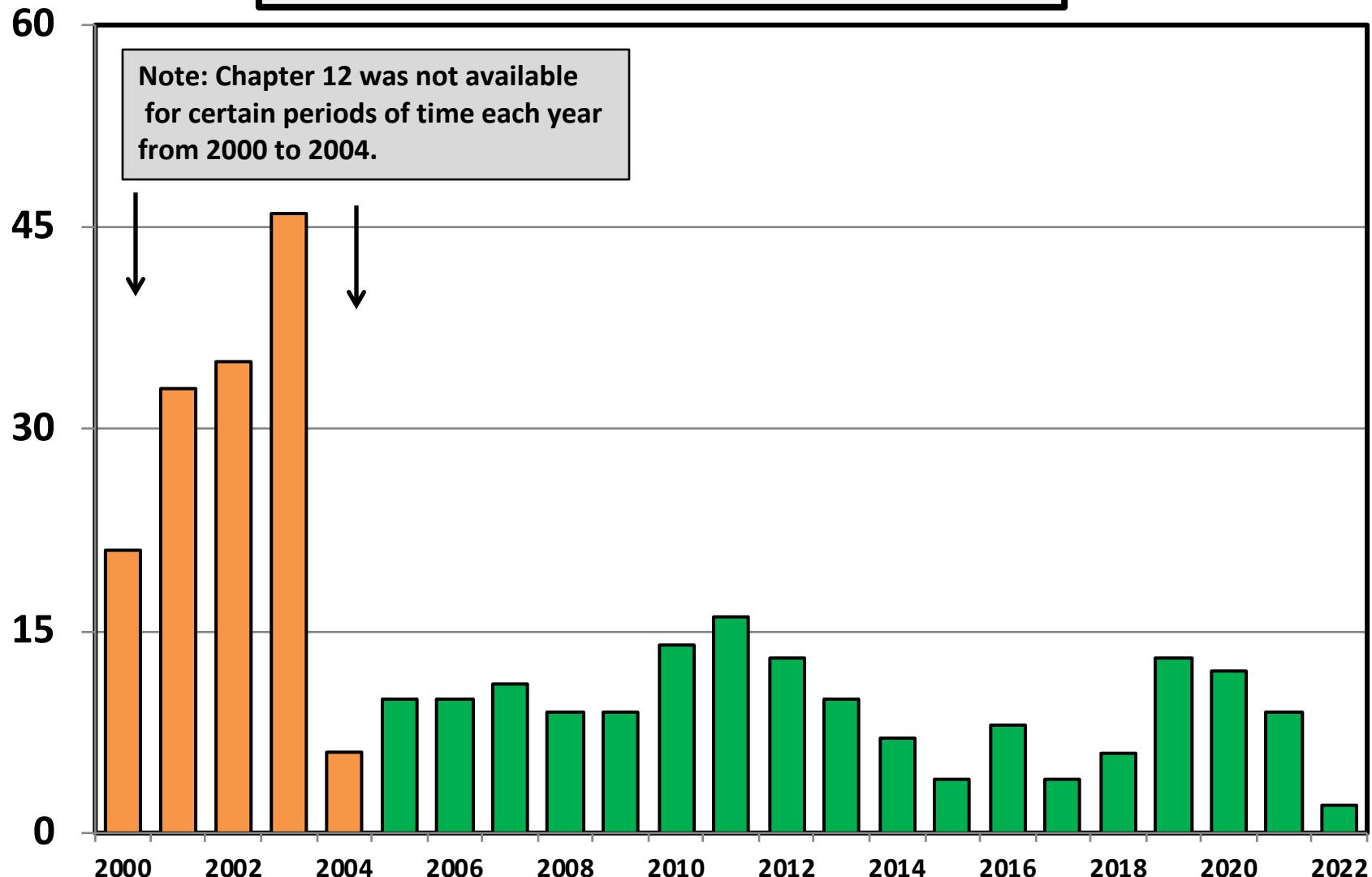
Chapter 11 Cases Filed in Oklahoma

2000 - 2022



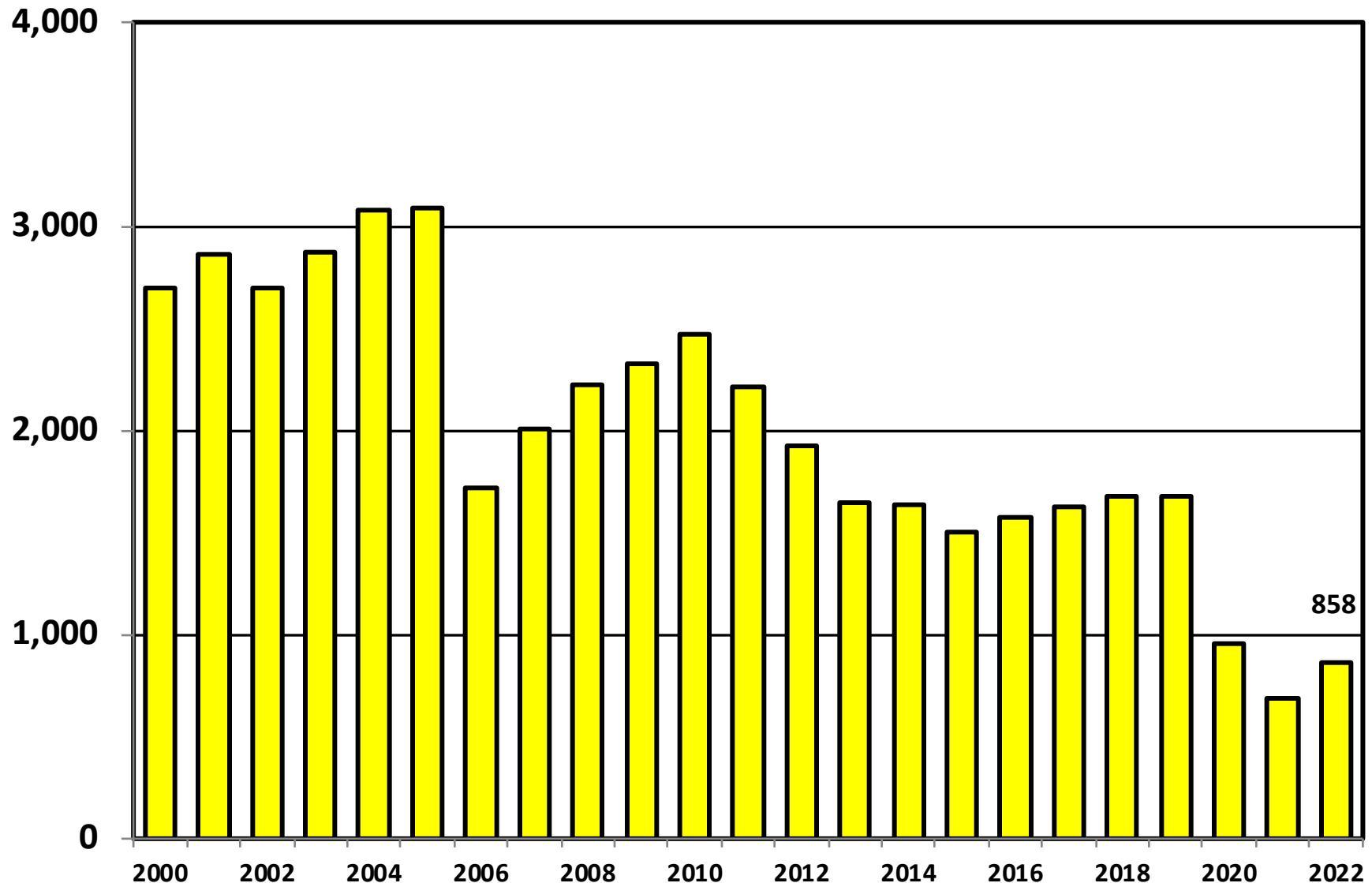
Chapter 12 Cases Filed in Oklahoma

2000 - 2022

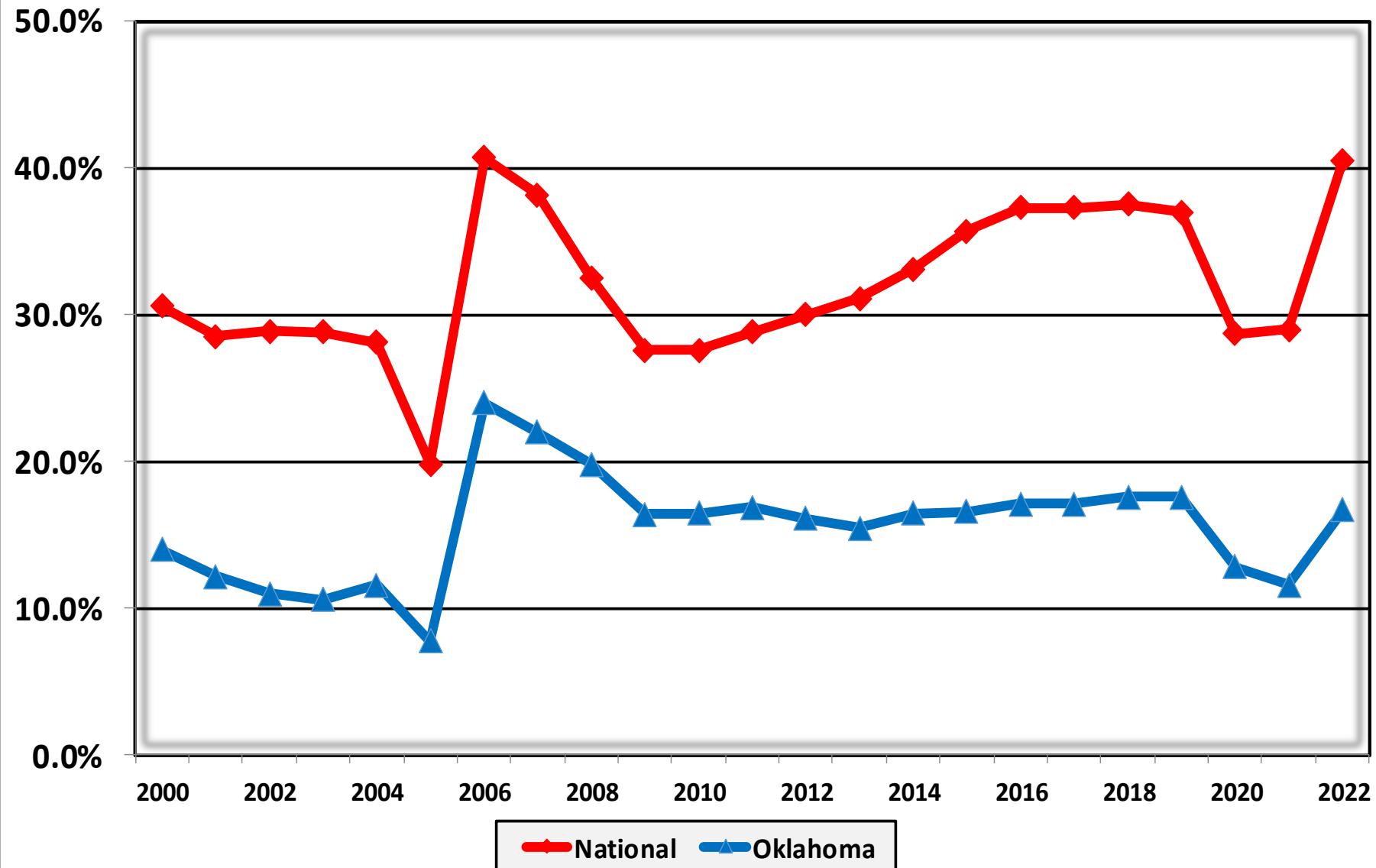


Chapter 13 Cases Filed in Oklahoma

2000 - 2022

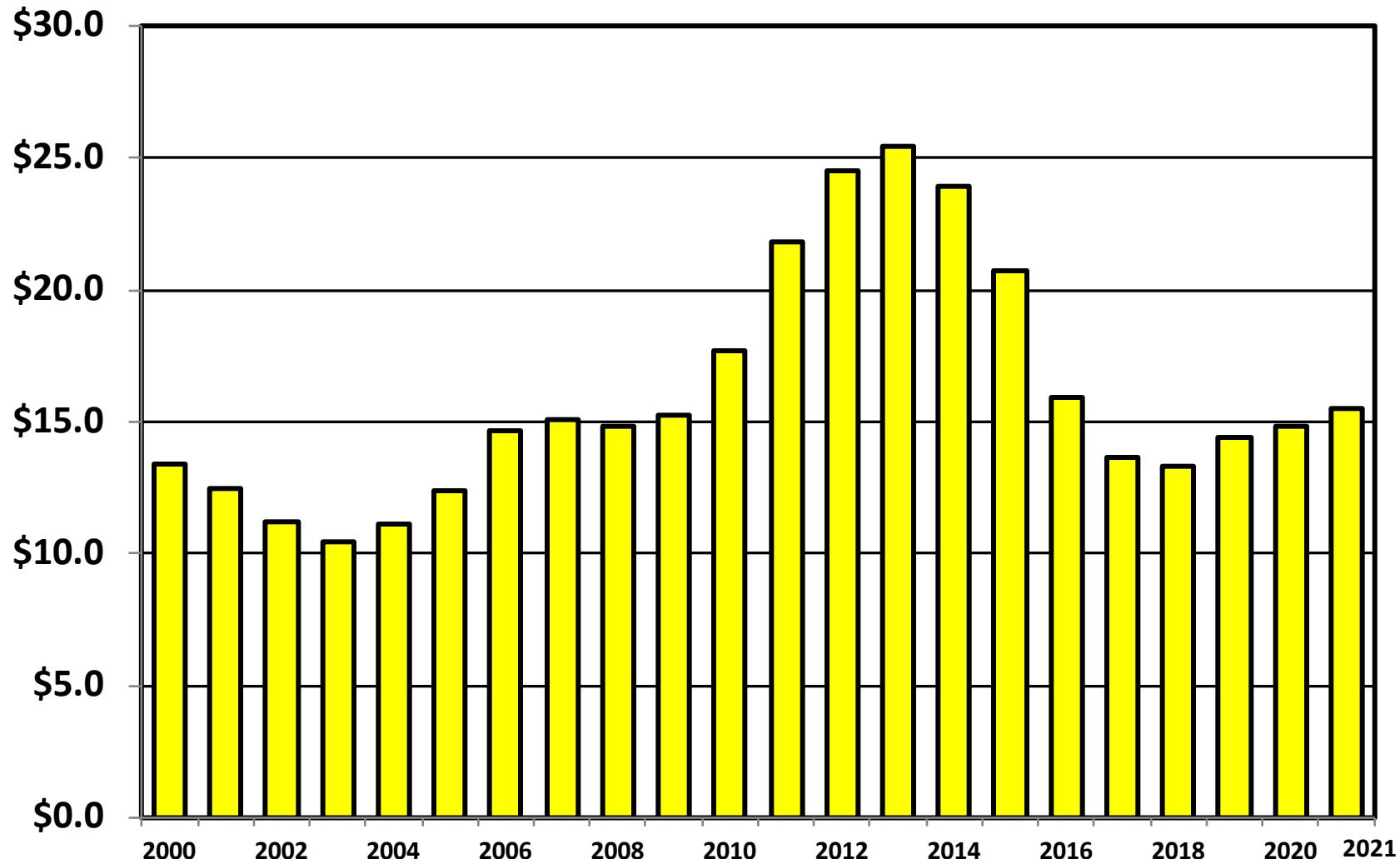


Percent of Cases Filed as Chapter 13 Calendar Years 2000 - 2022

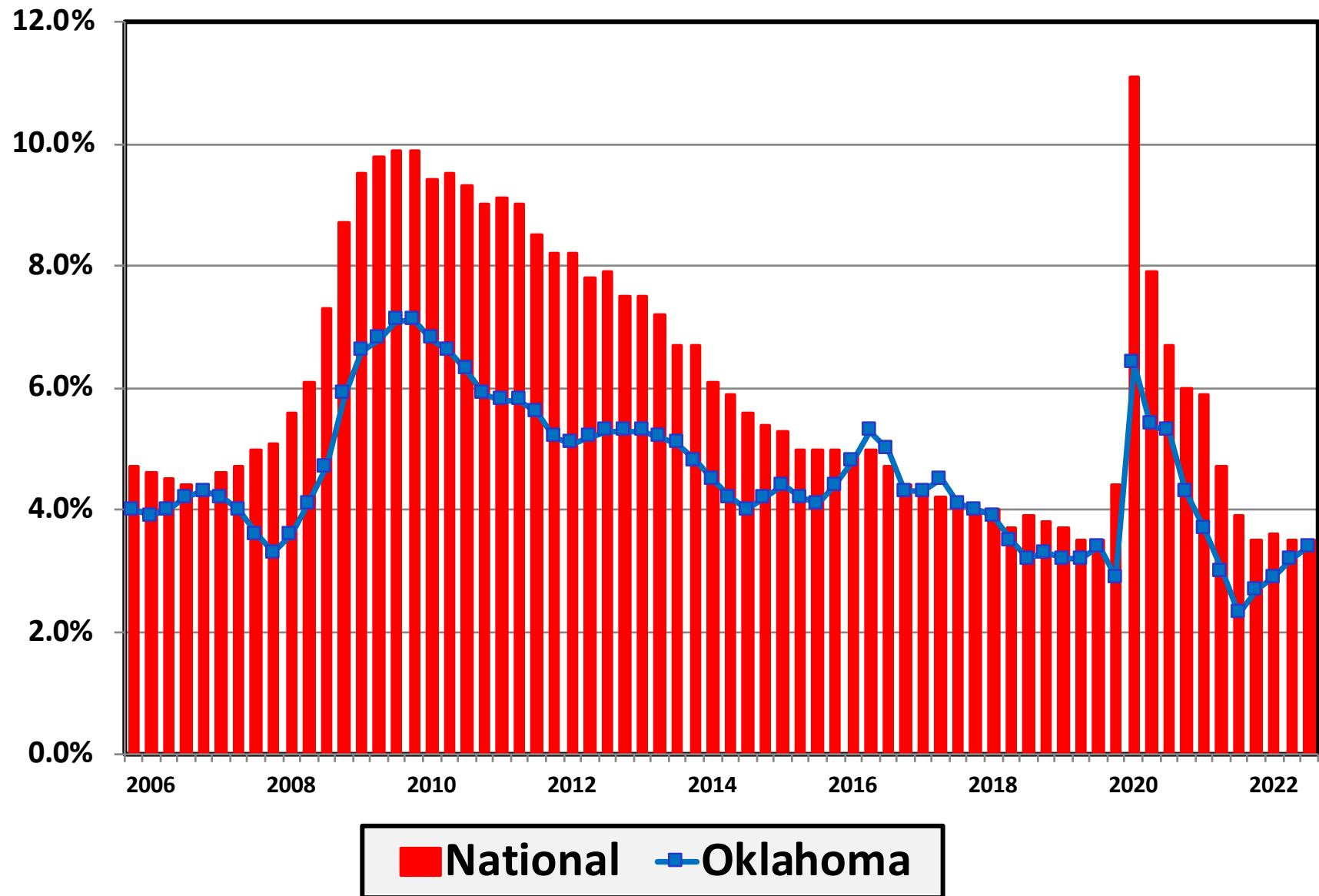


Chapter 13 Cases in Oklahoma

Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2021

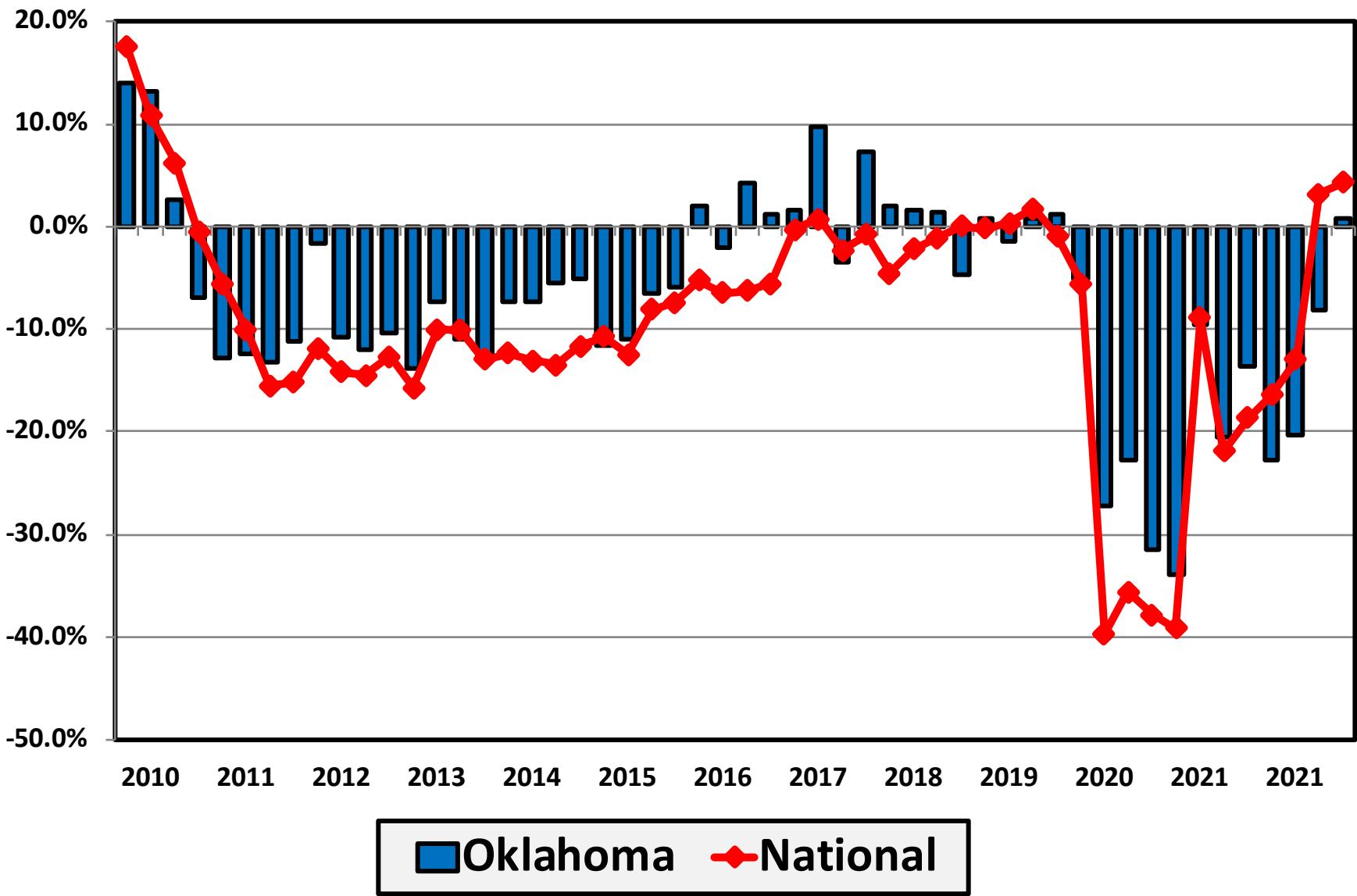


Unemployment Rate By Quarter 2006 - 2022



Source: Bureau of Labor Statistics

Filing Trends By Quarter Oklahoma vs. National Average (Percent Change From Same Quarter One Year Prior)

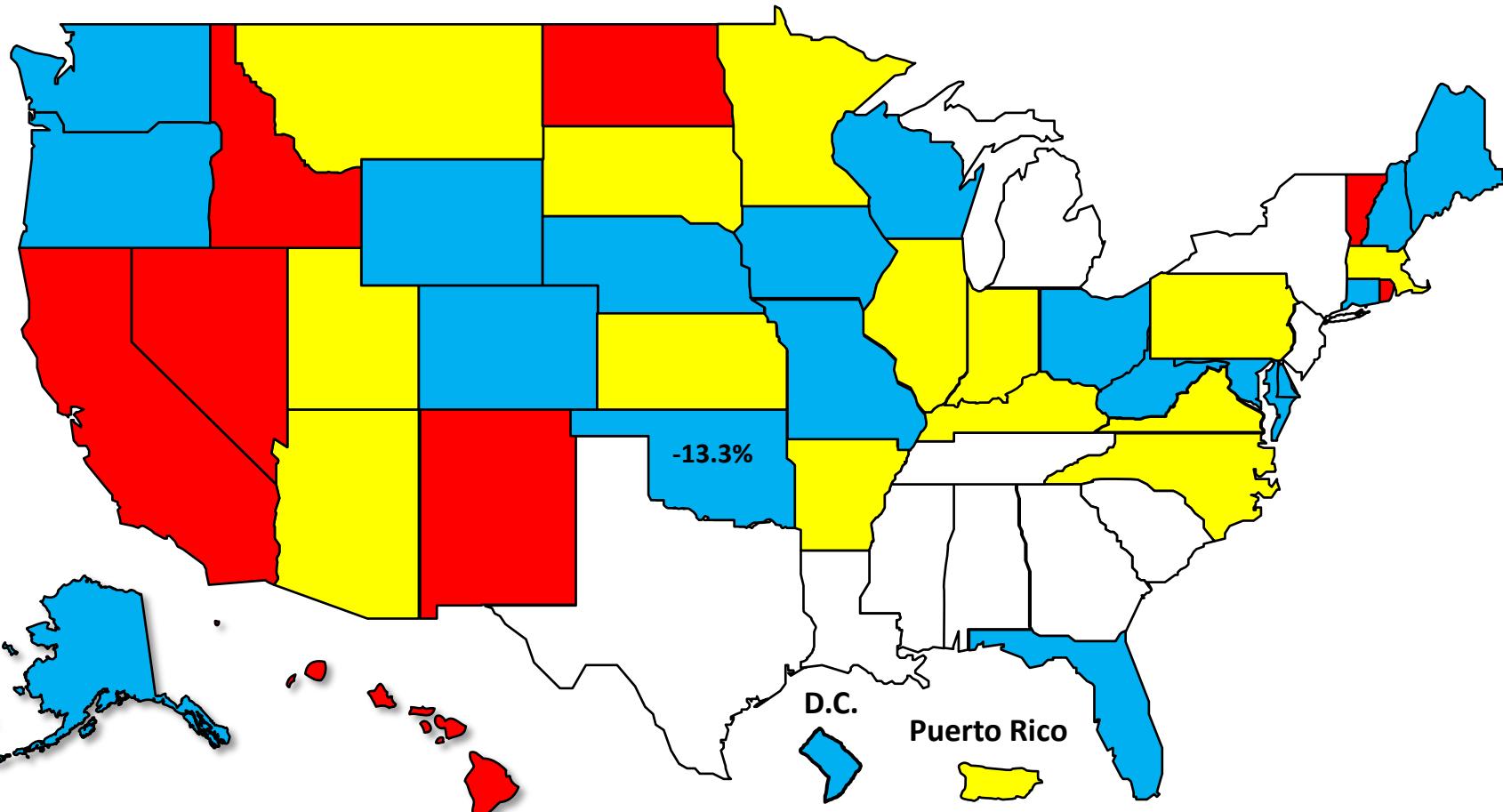


Bankruptcy Filing Trends

Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease

- Decline 20% or More
- Decline 10% to 19.9%
- Decline 0% - 9.9%
- Increase

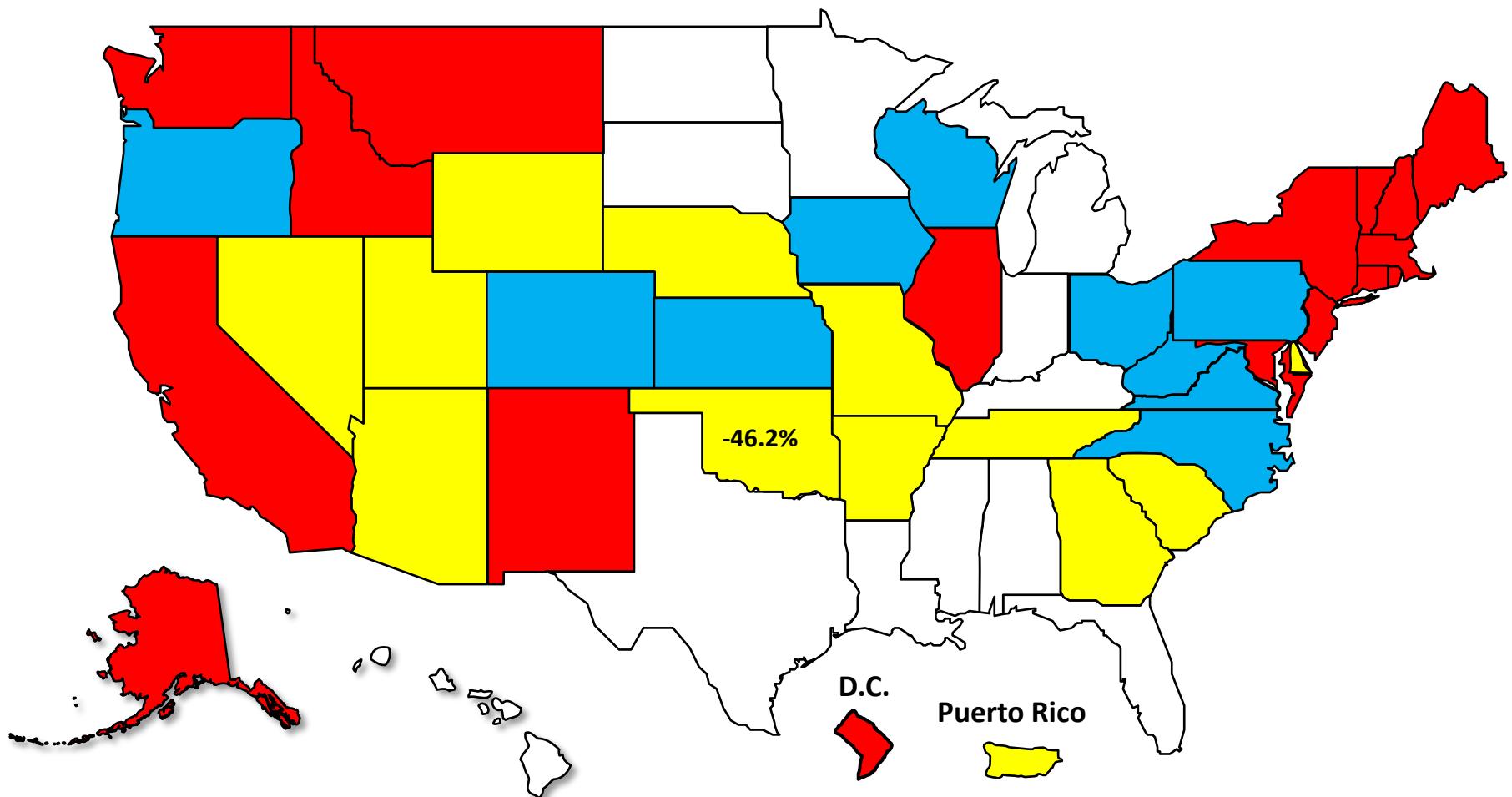


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2022 vs. 2019

National Average = 50.0% Decrease

- Decline Under 45%
- Decline 45.0% – 49.9%
- Decline 50.0% – 54.9%
- Decline 55% or More

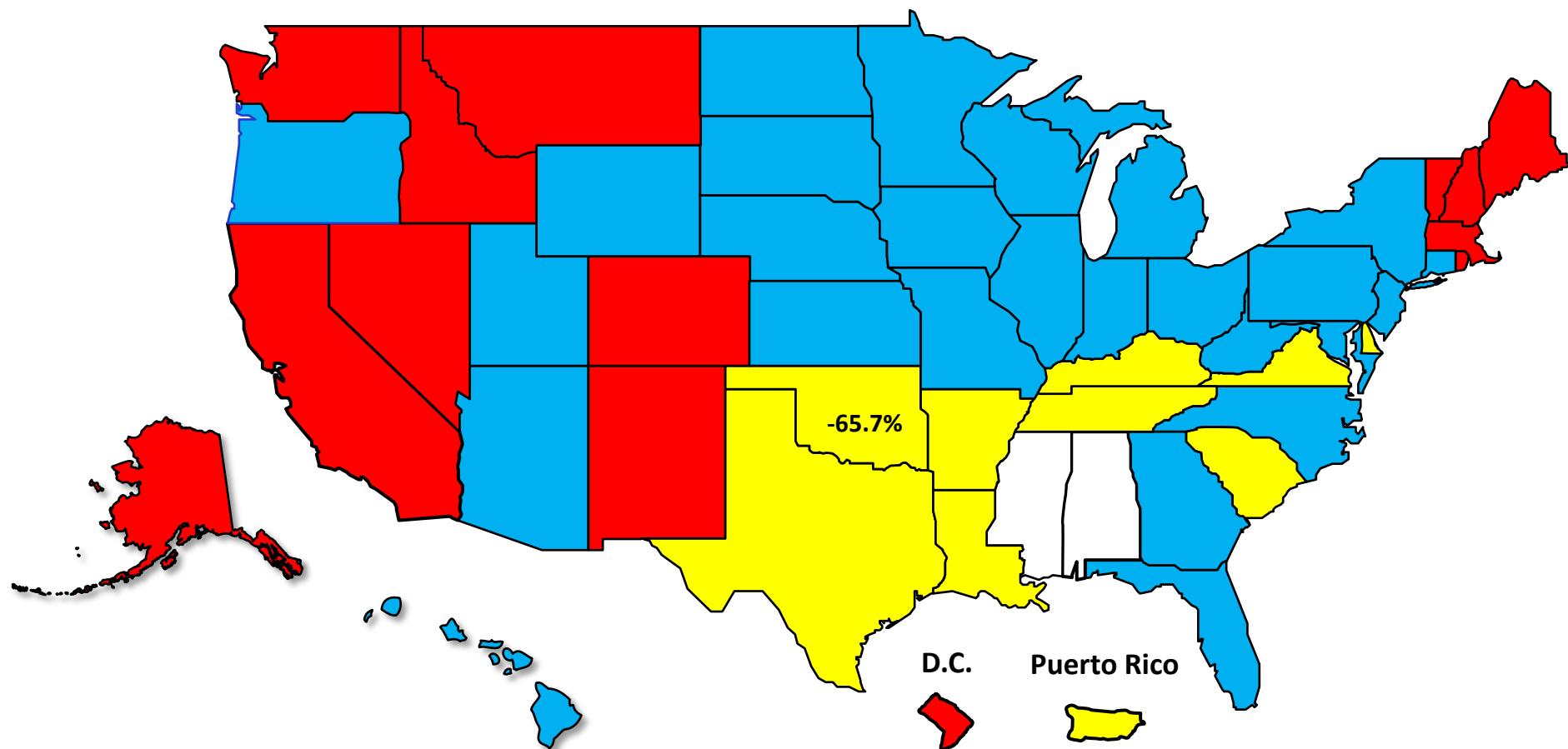


Percent Change in Total Filings Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

Amount of Decrease

- Under 60%
- 60.0 % - 69.9%
- 70.0% – 79.9%
- 80.0% or More





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