

Bankruptcy Filing Trends in Vermont



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



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Updated
February 2023

Vermont



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State at a Glance

	Vermont	National
Population (7/1/2022)	647,064	333,287,557
- Change since April 2020	.6%	.6%
- Foreign Born	4.4%	13.6%
Size (Square Miles)	9,217	3,533,038
Median Household Income	\$67,674	\$69,021
Persons per Household	2.35	2.60
Per Capita Income	\$37,903	\$37,638
Median Home Value	\$240,600	\$244,900
Homeownership Rate	72.1%	64.6%
High School Graduate (or Higher)	93.9%	88.9%
College Graduate (or Higher)	40.9%	33.7%
Disabled	10.4%	8.7%
No Health Insurance	4.5%	9.8%
In Poverty	10.3%	11.6%

Source: U.S. Census Bureau January 2023

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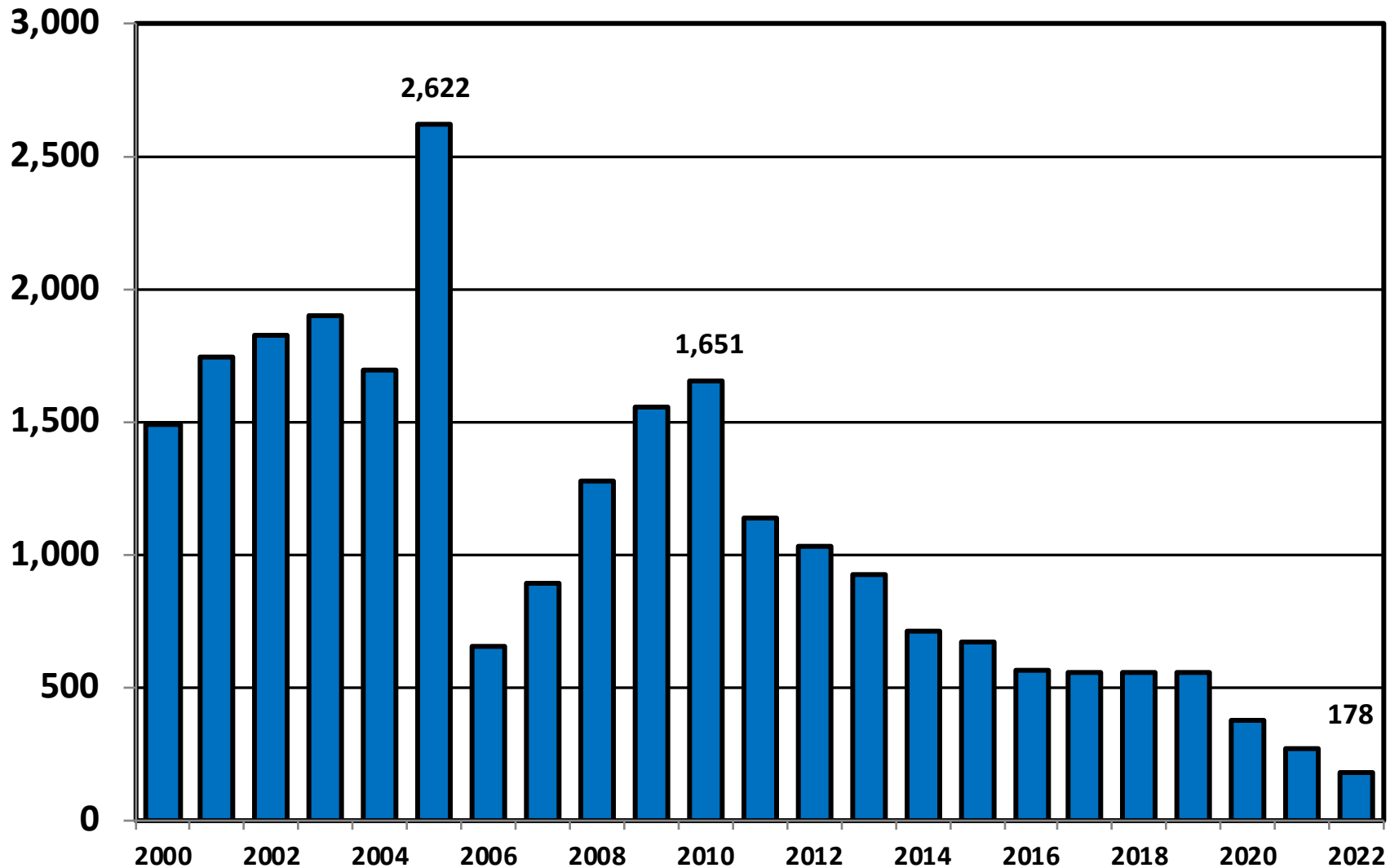
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Bankruptcy Filings in Vermont Calendar Years 2000 - 2022					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2022	178	131	0	45	2
2021	273	224	1	45	3
2020	379	288	3	71	17
2019	561	445	5	106	5
2018	555	457	4	91	3
2017	558	461	0	89	8
2016	564	454	4	104	2
2015	669	527	0	139	3
2014	715	542	1	170	2
2013	923	739	4	179	1
2012	1,030	819	2	204	5
2011	1,140	926	1	210	3
2010	1,651	1,313	9	325	4
2009	1,559	1,197	3	358	1
2008	1,275	951	2	318	4
2007	895	647	1	244	3
2006	655	478	1	174	2
2005	2,622	2,314	2	304	2
2004	1,698	1,443	13	242	0
2003	1,903	1,642	5	255	1
2002	1,826	1,608	6	212	0
2001	1,748	1,565	5	177	1
2000	1,492	1,336	7	147	2
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Vermont Years Ended December 31, 2000 - 2022					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2022	5	2	0	1	2
2021	18	11	1	3	3
2020	39	13	3	6	17
2019	44	28	5	6	5
2018	37	28	4	2	3
2017	35	25	0	2	8
2016	44	33	4	5	2
2015	39	31	0	5	3
2014	43	28	1	12	2
2013	45	37	4	3	1
2012	54	38	2	10	4
2011	46	32	1	10	3
2010	69	52	8	5	4
2009	61	43	3	14	1
2008	49	33	1	11	4
2007	65	43	1	18	3
2006	36	23	1	10	2
2005	78	58	1	17	2
2004	85	58	12	15	0
2003	78	55	5	17	1
2002	91	70	6	15	0
2001	97	69	5	22	1
2000	71	47	7	15	2
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Vermont

Calendar Years 2000 - 2022



Total Filings Relative to Population 2000 - 2022



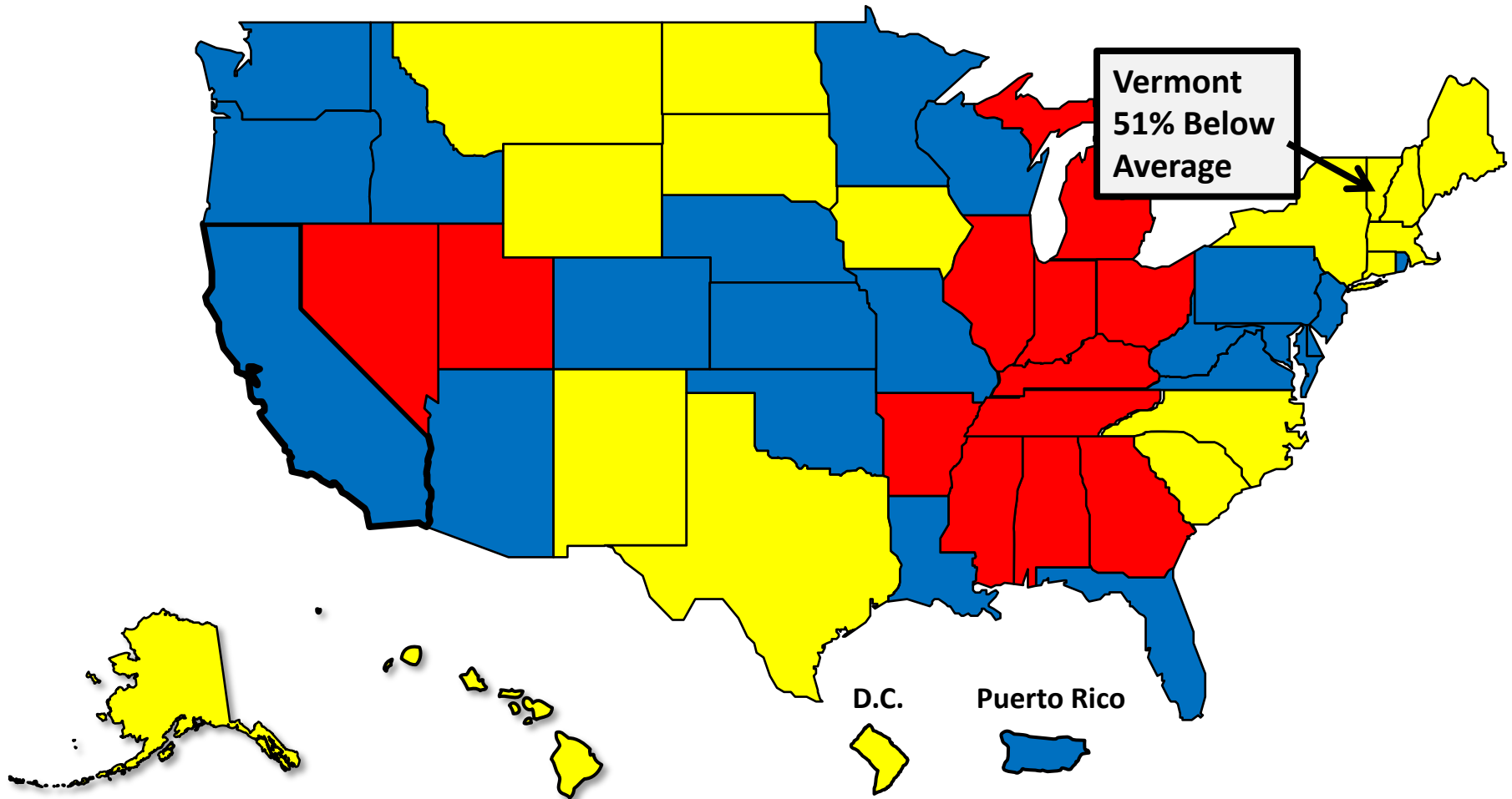
More than 25%
Above Average



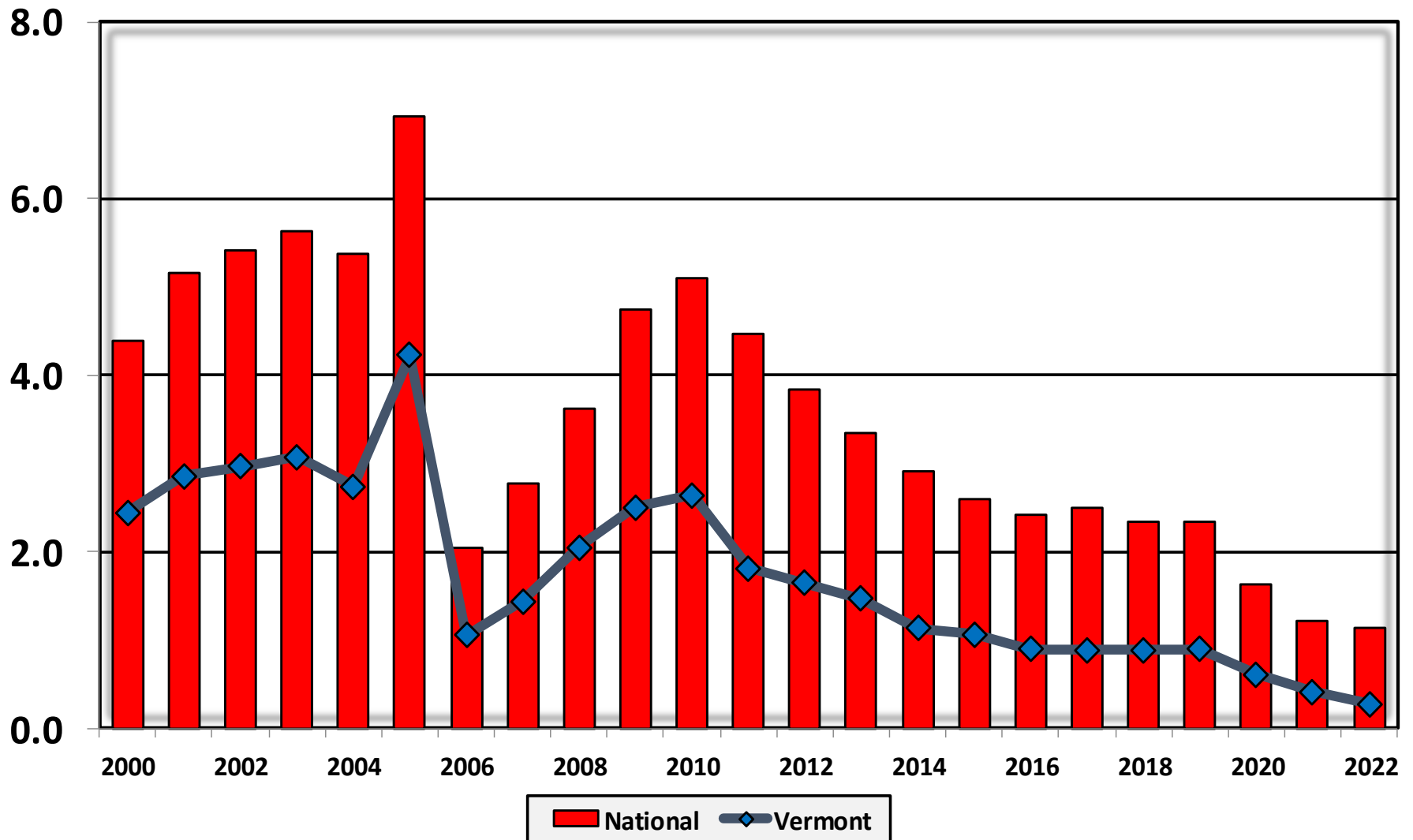
Within 25%
of Average



More than 25%
Below Average

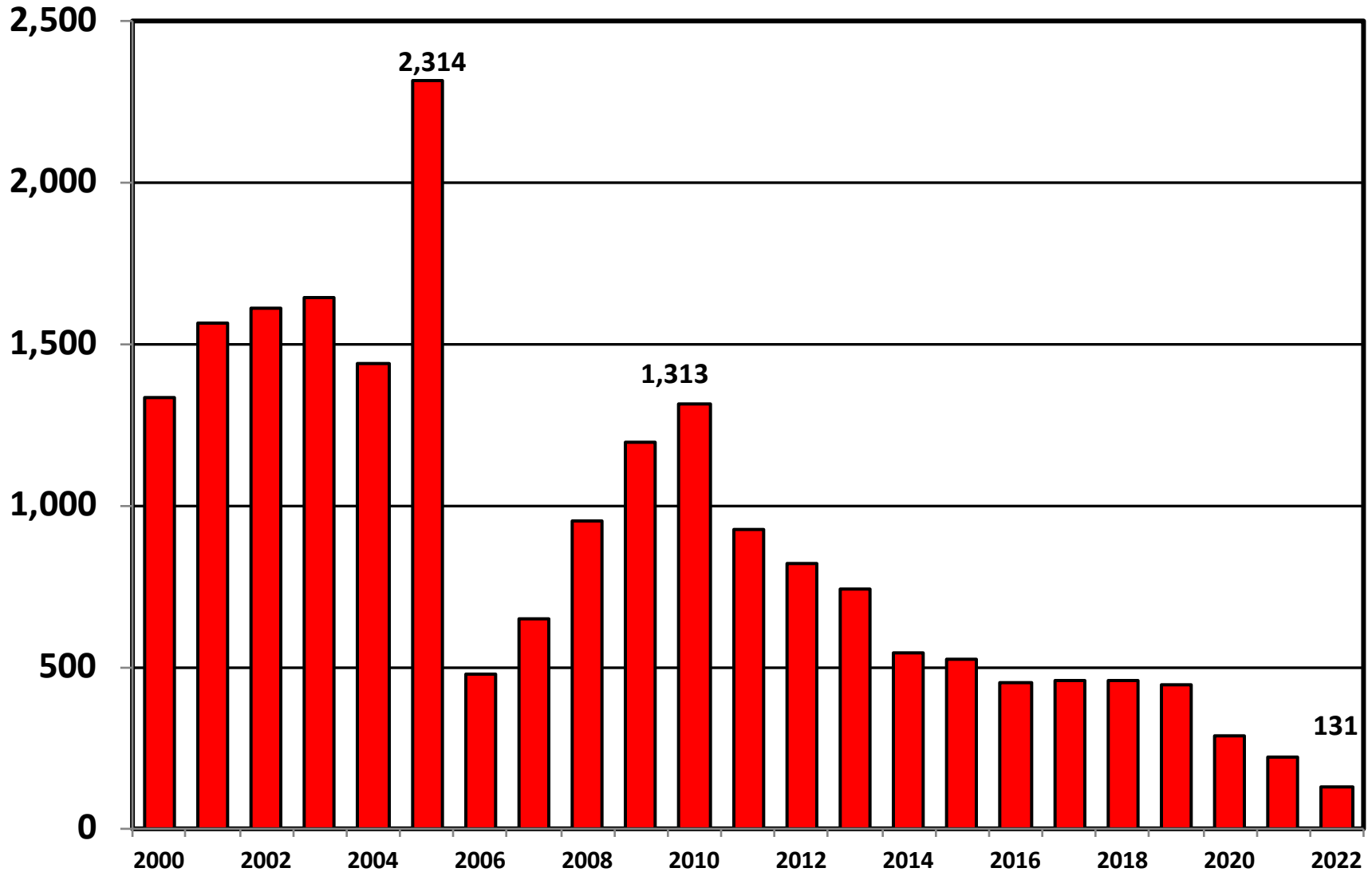


Bankruptcy Filings per 1,000 Population Vermont vs. National Average 2000 - 2022

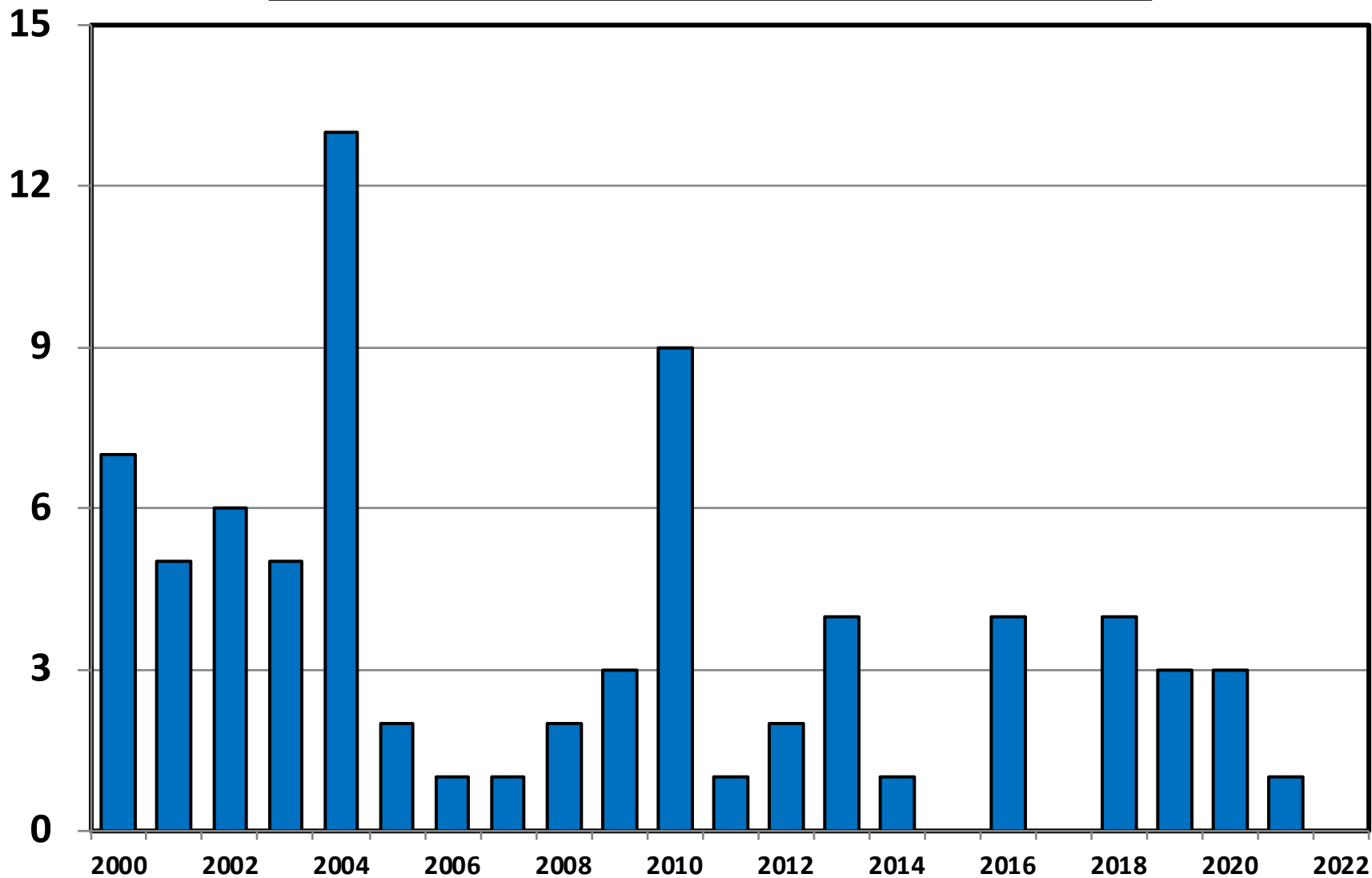


Chapter 7 Cases Filed In Vermont

Calendar Years 2000 - 2022

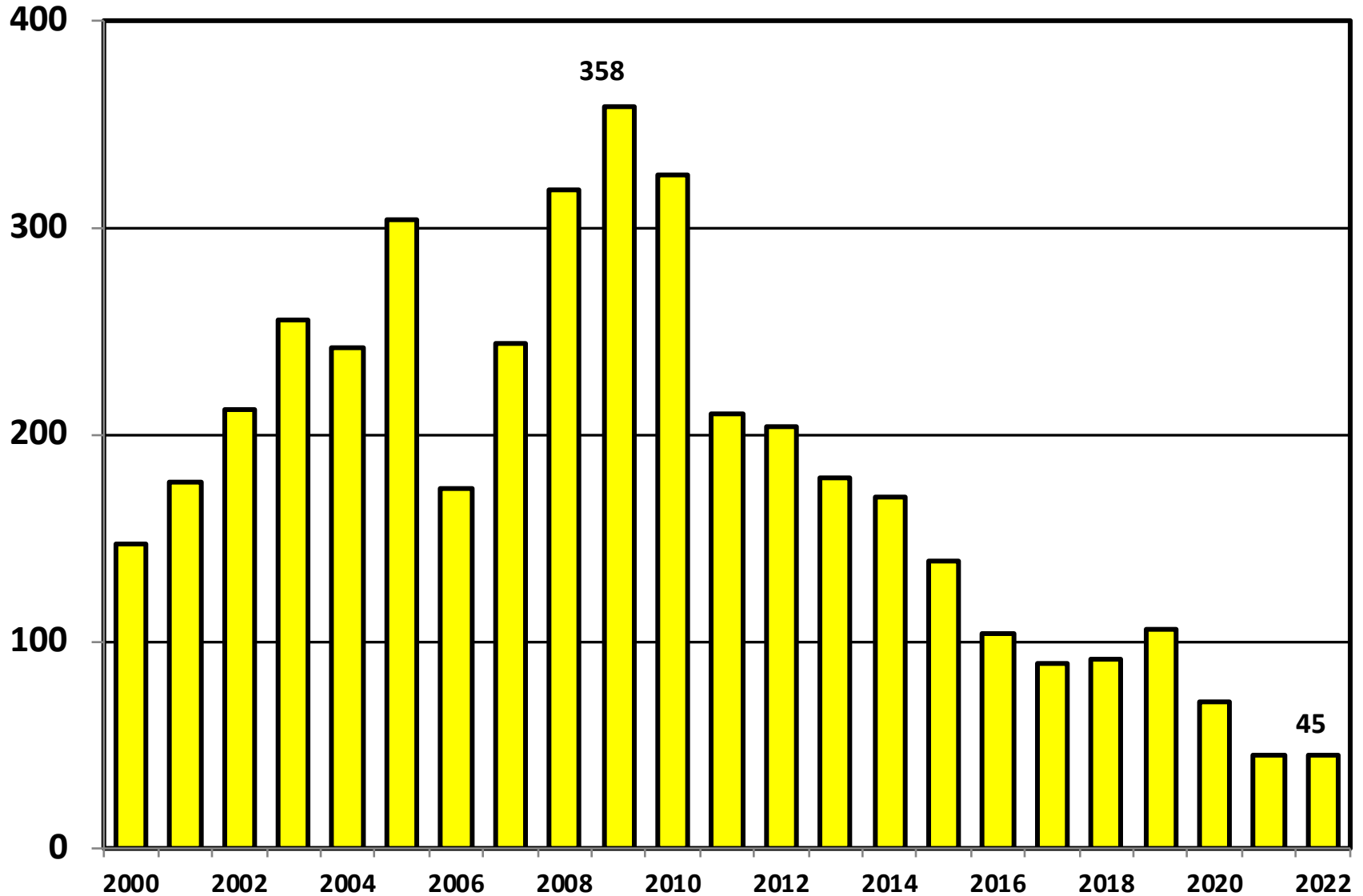


Chapter 11 Cases Filed in Vermont 2000 - 2022

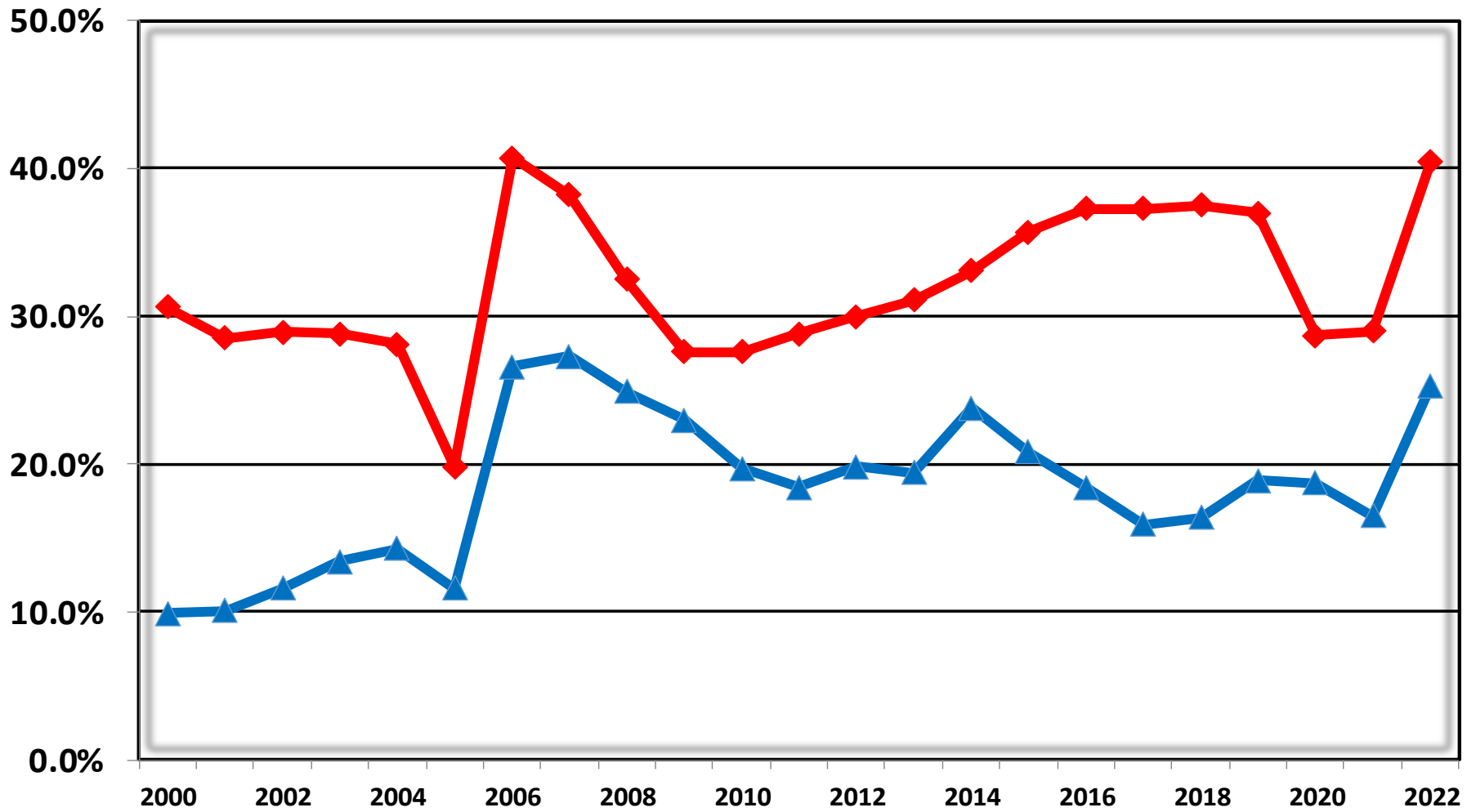


Chapter 13 Cases Filed in Vermont

2000 - 2022



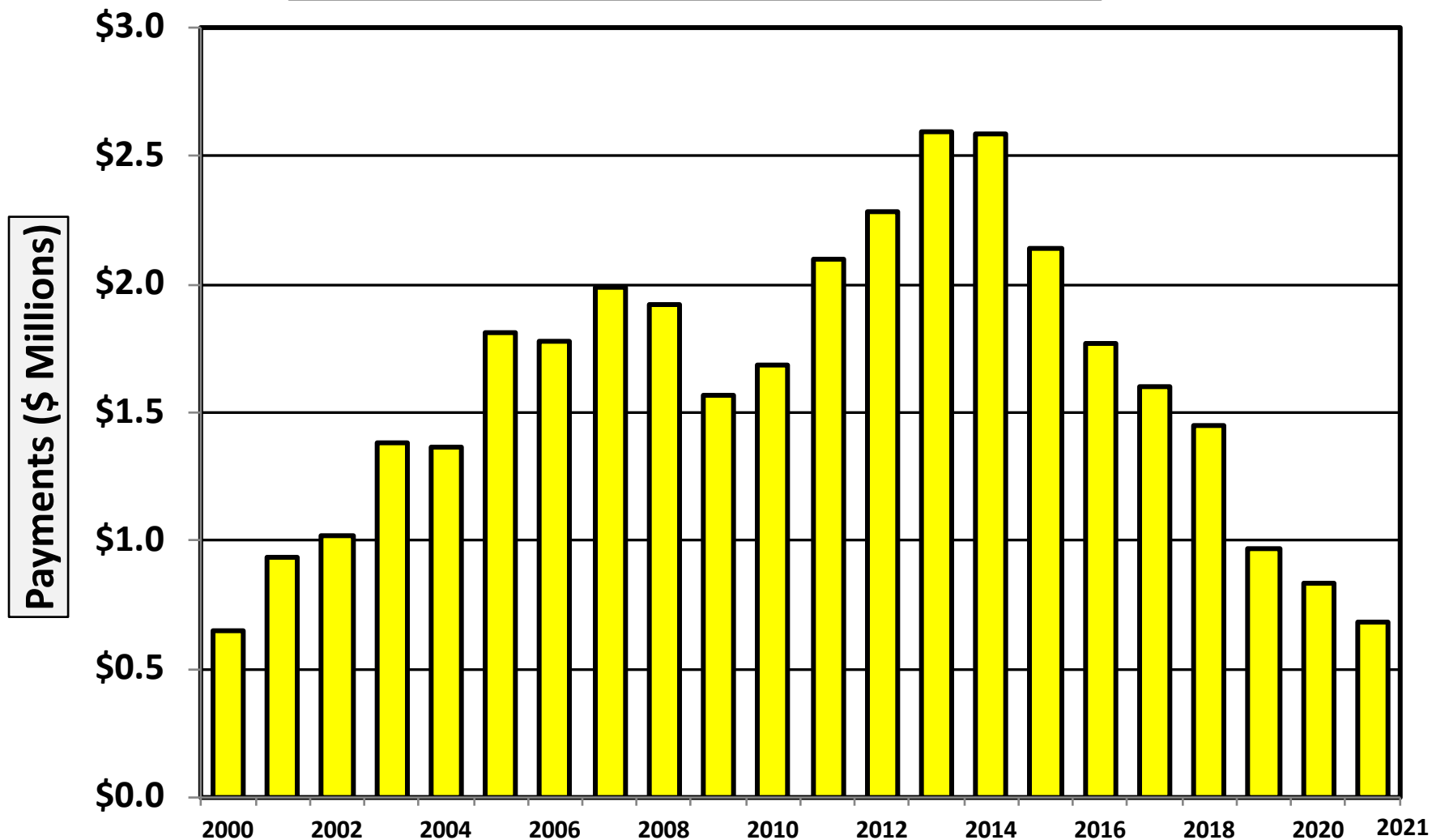
Percent of Cases Filed as Chapter 13 Calendar Years 2000 - 2022



◆ National ▲ Vermont

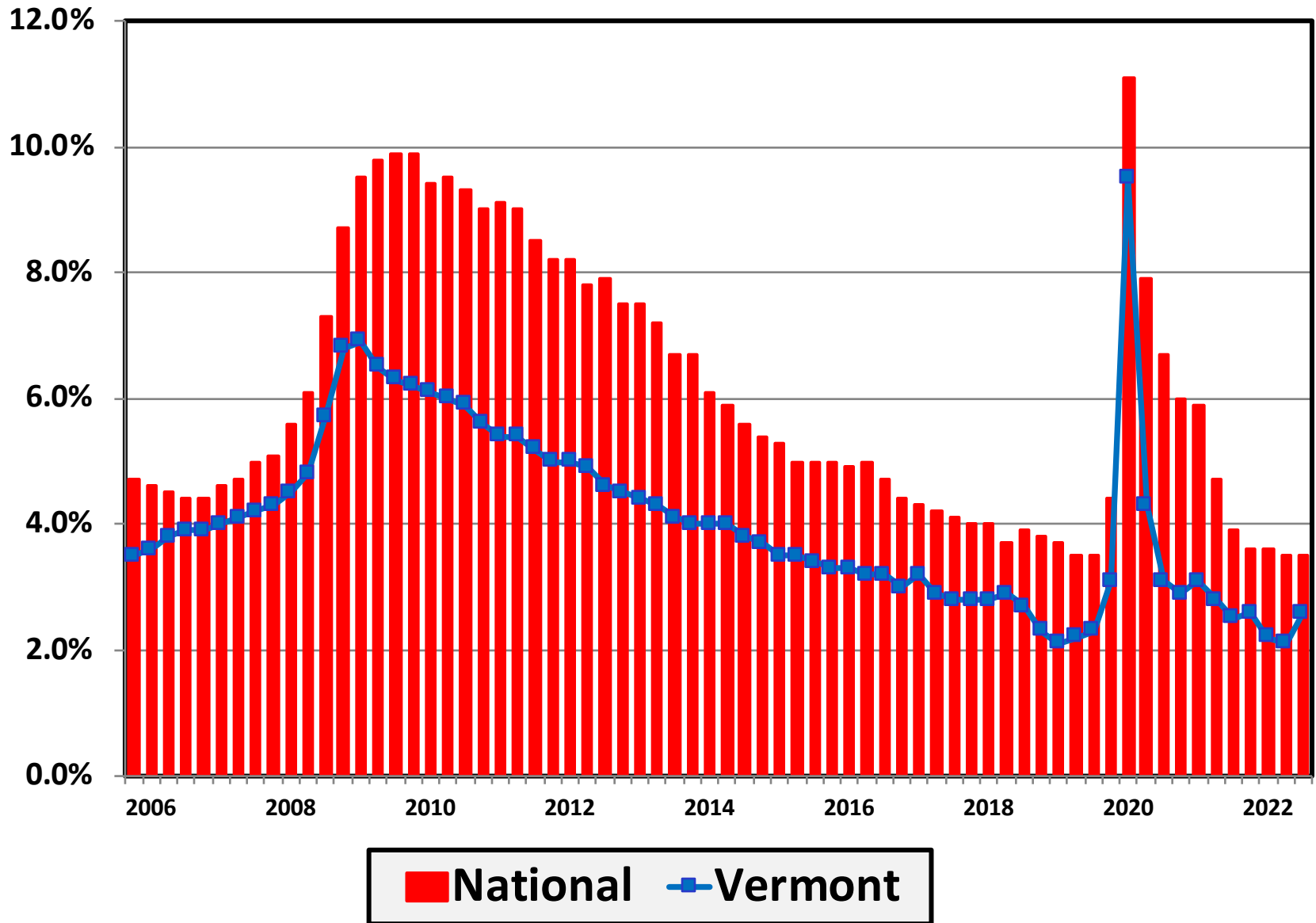
Chapter 13 Cases in Vermont

Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 – 2021



Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2022

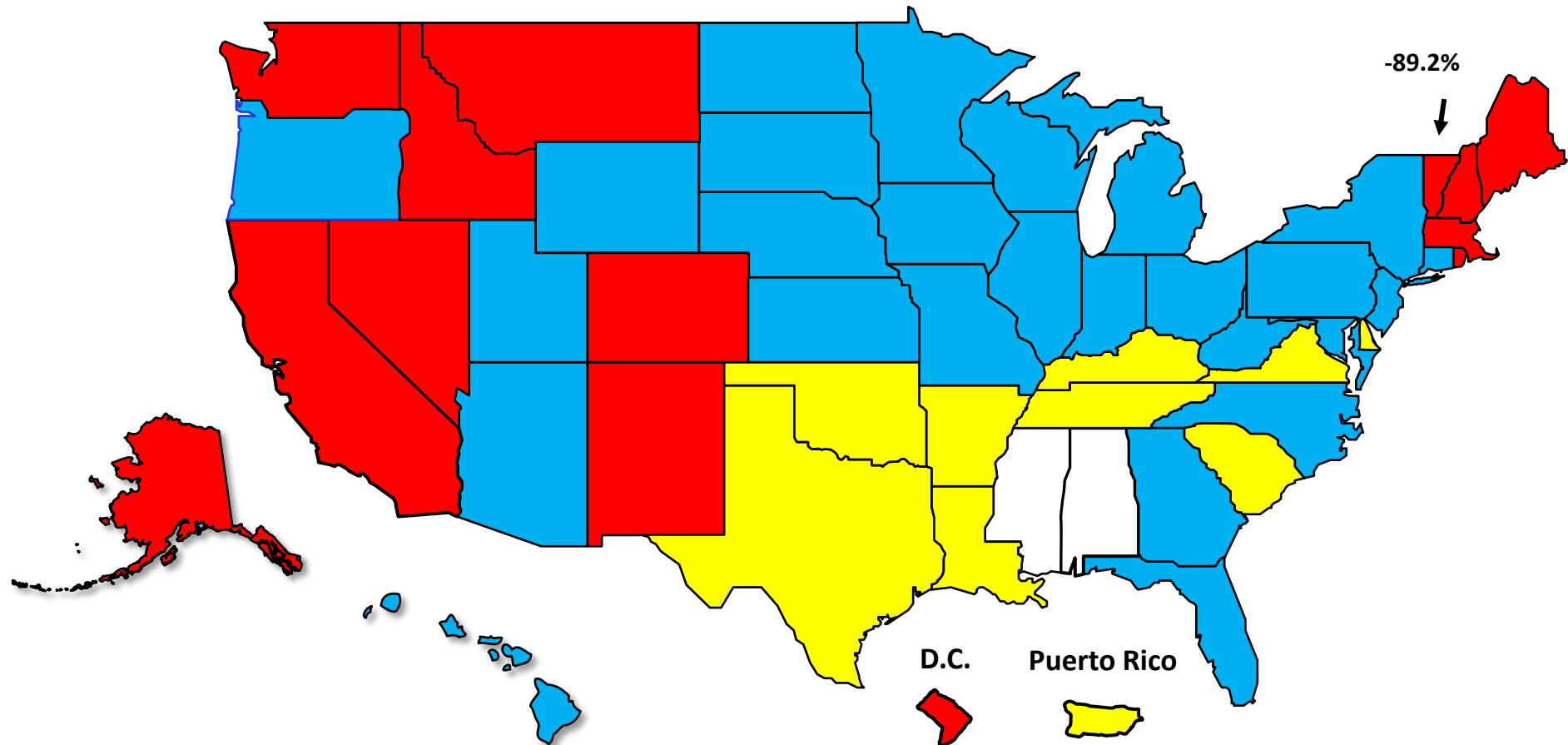


Source: Bureau of Labor Statistics

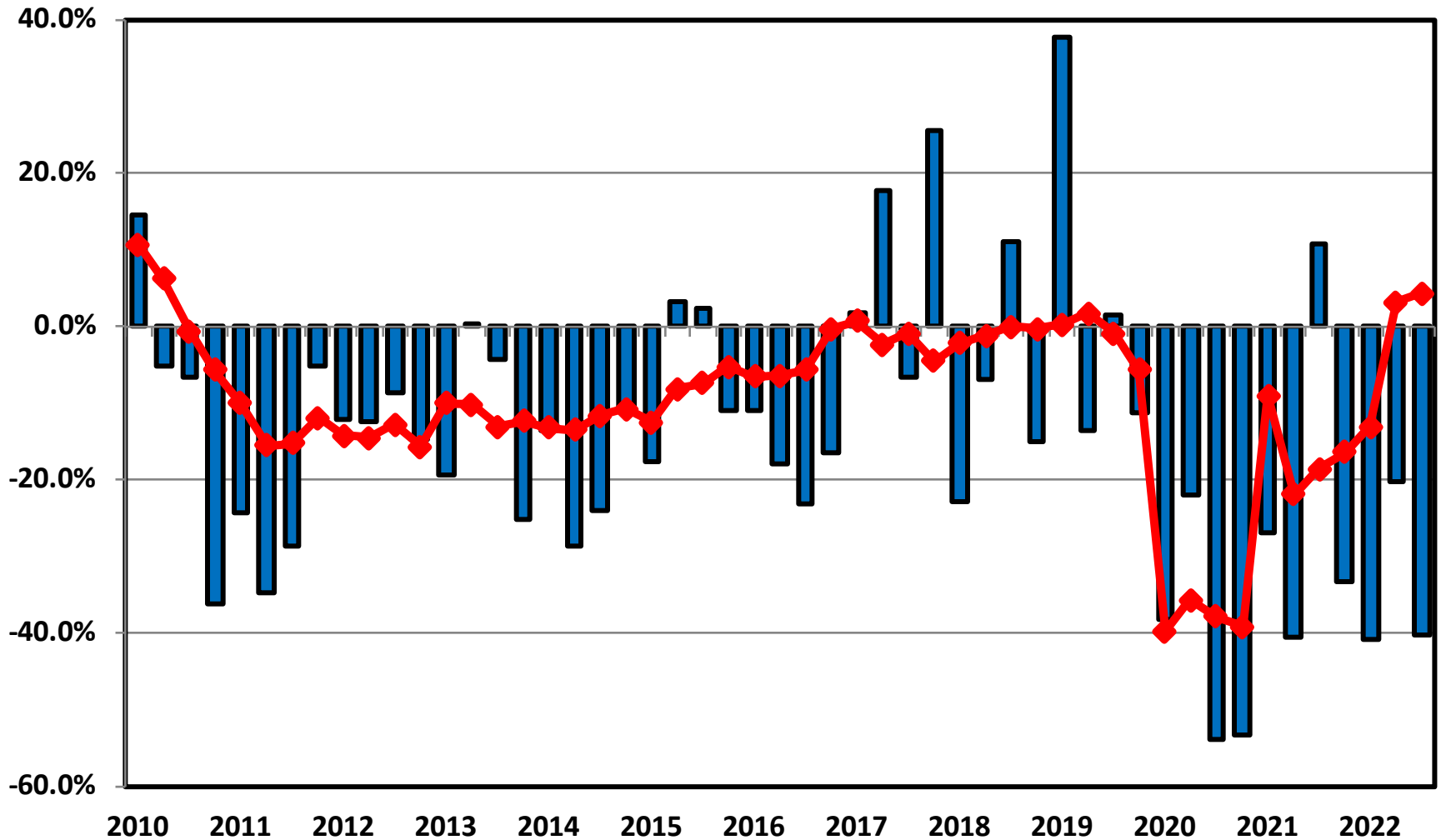
Percent Change in Total Filings Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

Amount of Decrease



Filing Trends By Quarter Vermont vs. National Average (Percent Change From Same Quarter One Year Prior)

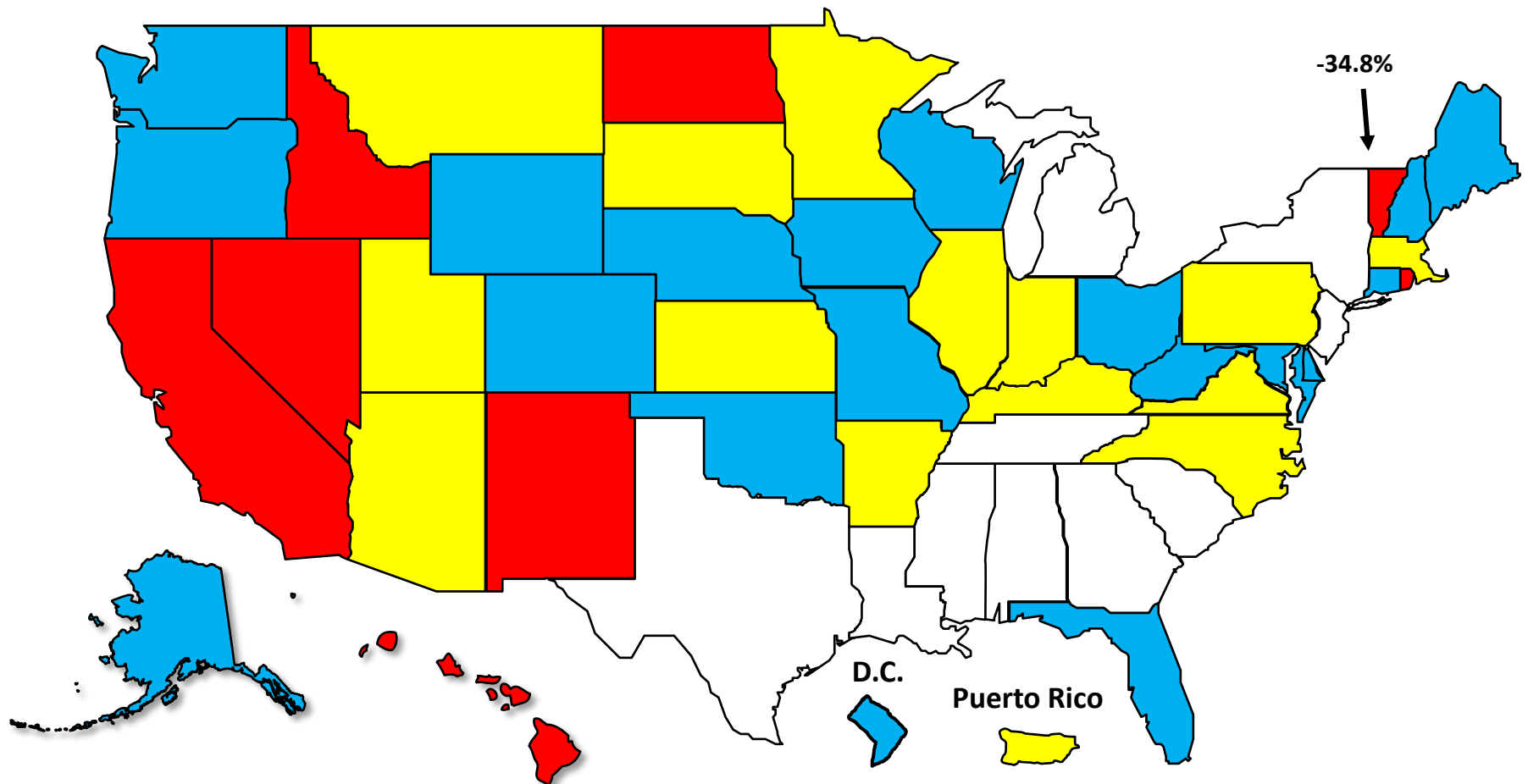
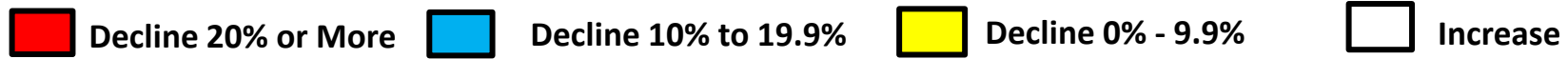


■ Vermont ◆ National

Bankruptcy Filing Trends

Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease

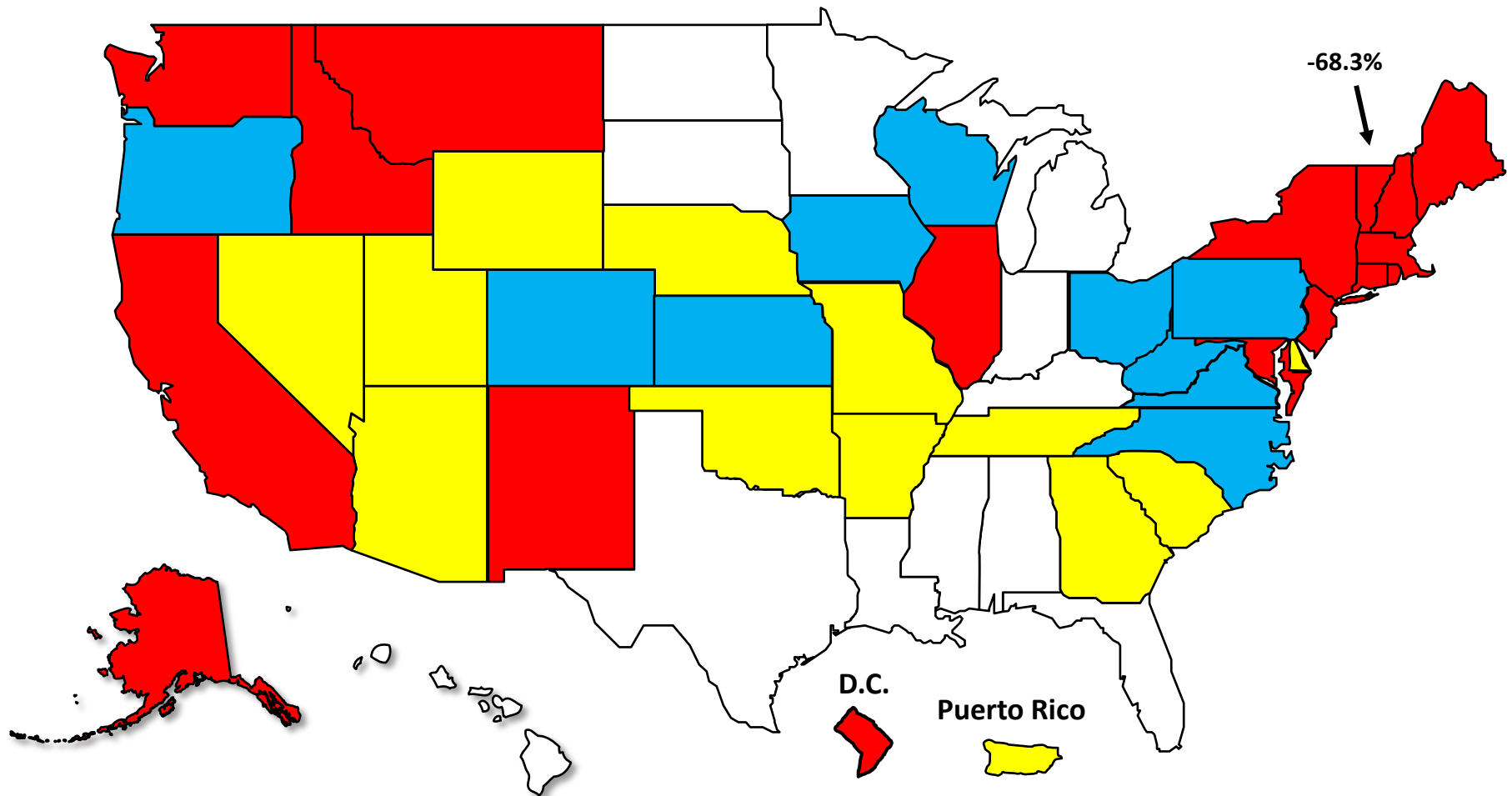


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2022 vs. 2019

National Average = 50.0% Decrease

Decline Under 45% Decline 45.0% – 49.9% Decline 50.0% – 54.9% Decline 55% or More





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