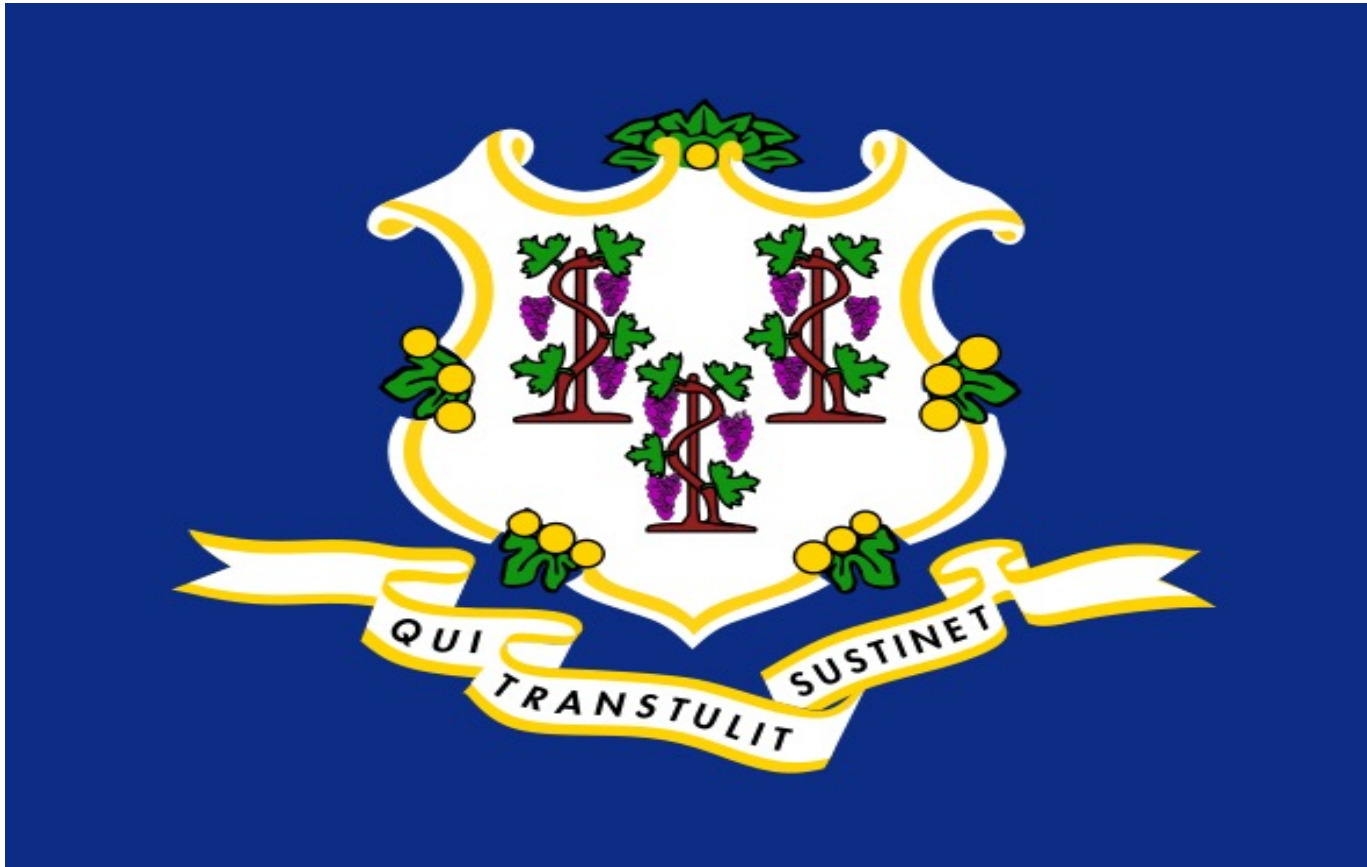


Bankruptcy Filing Trends in Connecticut



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



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Updated
February 2025

Connecticut



State at a Glance		
	Connecticut	National
Population (7/1/2024)	3,675,069	340,110,988
- Change since April 2020	1.9%	2.6%
- Foreign Born	15.4%	13.9%
Size (Square Miles)	4,842	3,533,038
Median Household Income	\$93,760	\$78,538
Persons per Household	2.47	2.54
Per Capita Income	\$54,049	\$43,289
Median Home Value	\$343,200	\$303,400
Homeownership Rate	66.2%	65.0%
High School Graduate (or Higher)	91.3%	89.4%
College Graduate (or Higher)	41.9%	35.0%
Disabled	8.4%	9.1%
No Health Insurance	6.9	9.5%
In Poverty	10.3%	11.1%
Source: U.S. Census Bureau January 2025		

Prepared by: The American Bankruptcy Institute

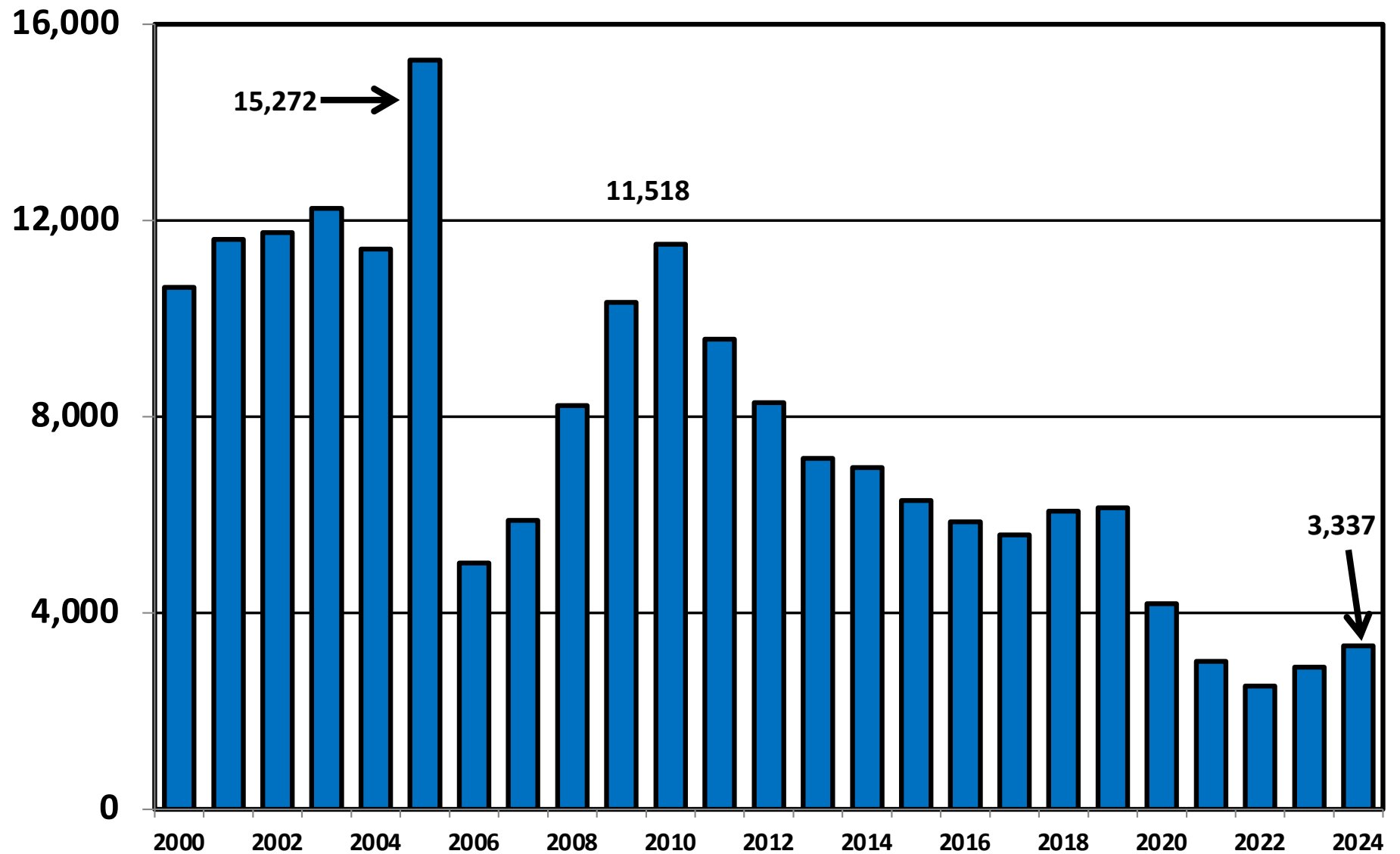
<http://www.abi.org>

Bankruptcy Filings in Connecticut Calendar Years 2000 - 2024					
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2024	3,337	2,747	18	572	0
2023	2,900	2,315	18	567	0
2022	2,512	1,942	22	548	0
2021	3,018	2,601	15	402	0
2020	4,194	3,687	13	494	0
2019	6,148	4,915	46	1,185	2
2018	6,077	4,911	51	1,114	1
2017	5,595	4,438	45	1,110	2
2016	5,864	4,651	66	1,143	4
2015	6,294	5,091	92	1,110	1
2014	6,968	5,767	109	1,091	1
2013	7,154	6,078	95	980	1
2012	8,284	7,147	130	999	8
2011	9,579	8,534	121	923	1
2010	11,518	10,256	140	1,117	5
2009	10,334	9,015	139	1,179	1
2008	8,229	6,450	106	1,668	5
2007	5,890	4,148	116	1,626	0
2006	5,025	3,641	120	1,263	1
2005	15,272	13,546	46	1,673	7
2004	11,423	9,382	84	1,957	0
2003	12,246	10,050	103	2,088	5
2002	11,751	9,747	125	1,879	0
2001	11,613	9,993	88	1,530	2
2000	10,643	9,130	79	1,434	0
*Chapters 9, 12 and 15					

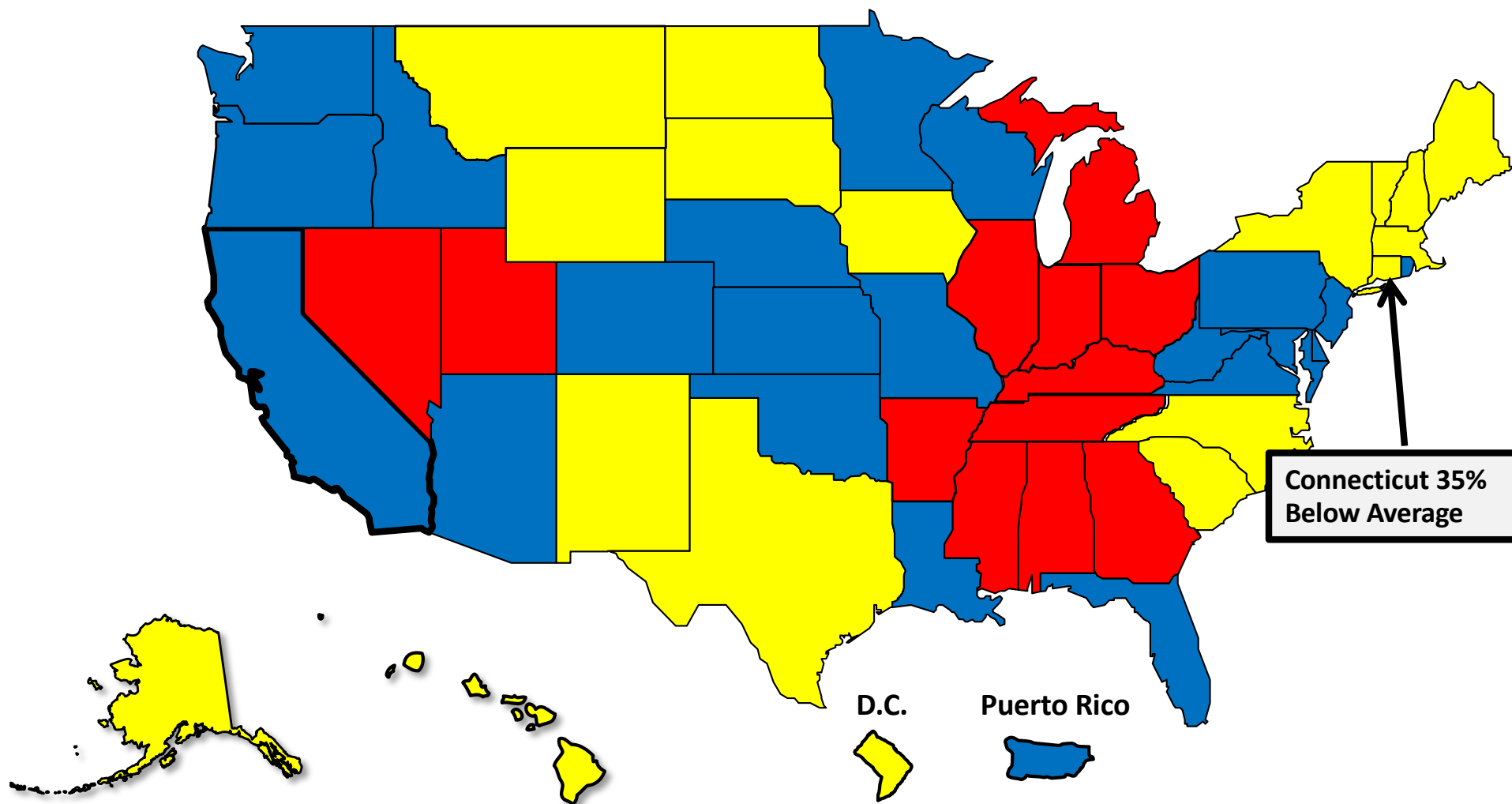
Business Bankruptcy Cases Filed - Connecticut Years Ended December 31, 2000 - 2024					
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2024	114	96	12	6	0
2023	89	66	14	9	0
2022	85	66	17	2	0
2021	71	56	11	4	0
2020	114	95	11	8	0
2019	189	134	40	13	2
2018	195	134	42	18	1
2017	179	131	37	9	2
2016	230	152	59	15	4
2015	249	156	82	10	1
2014	299	196	87	15	1
2013	306	210	83	12	1
2012	372	233	109	22	8
2011	388	272	93	22	1
2010	459	319	114	21	5
2009	467	324	121	21	1
2008	392	272	95	20	5
2007	264	148	106	10	0
2006	219	94	114	10	1
2005	156	117	31	1	7
2004	132	69	62	1	0
2003	187	89	87	7	4
2002	181	67	112	2	0
2001	156	81	72	1	2
2000	139	76	62	1	0
* Chapters 9, 12 and 15					

District of Connecticut

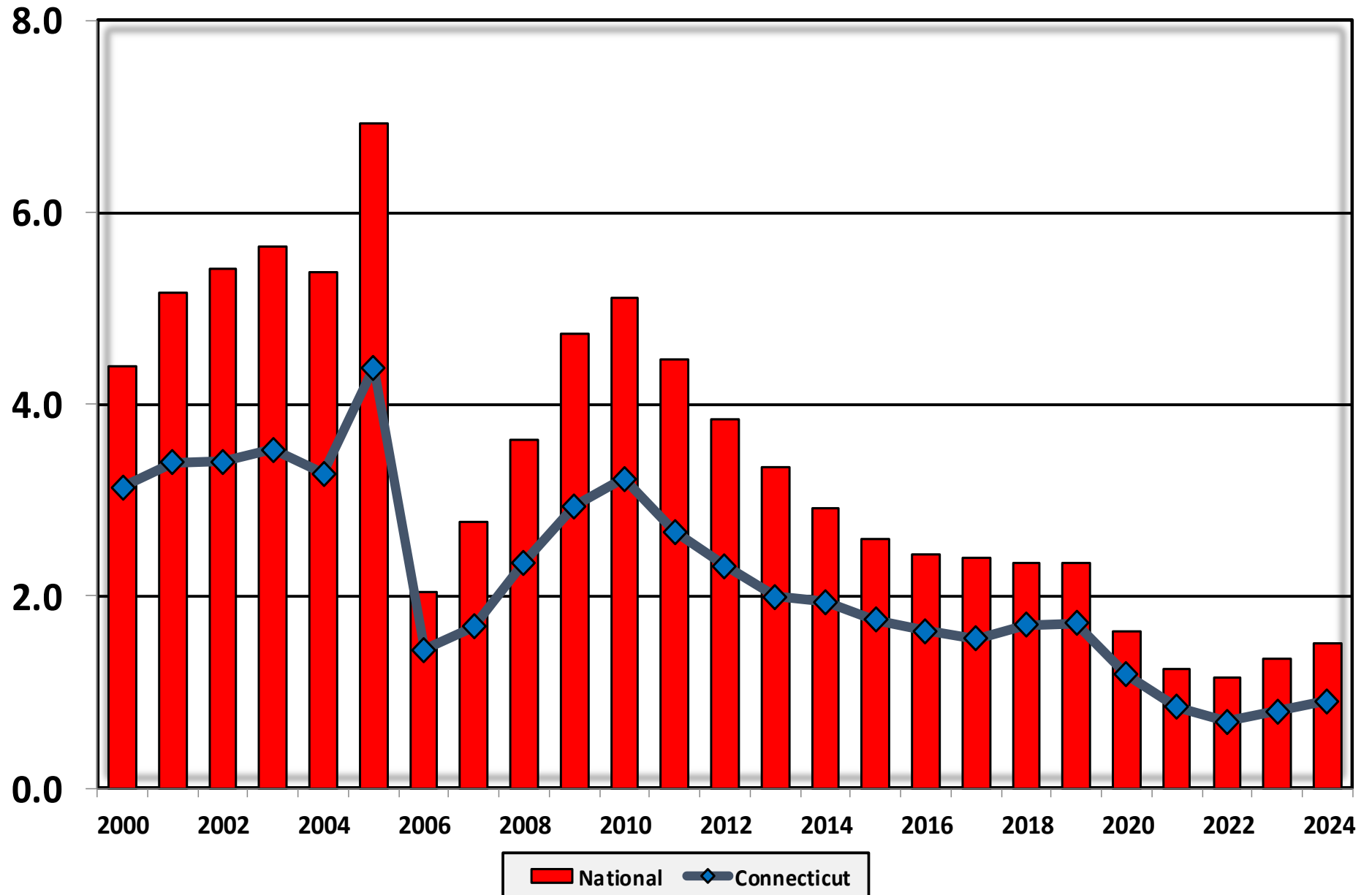
Total Bankruptcy Cases Filed Calendar Years 2000 - 2024



Total Filings Relative to Population 2000 - 2024

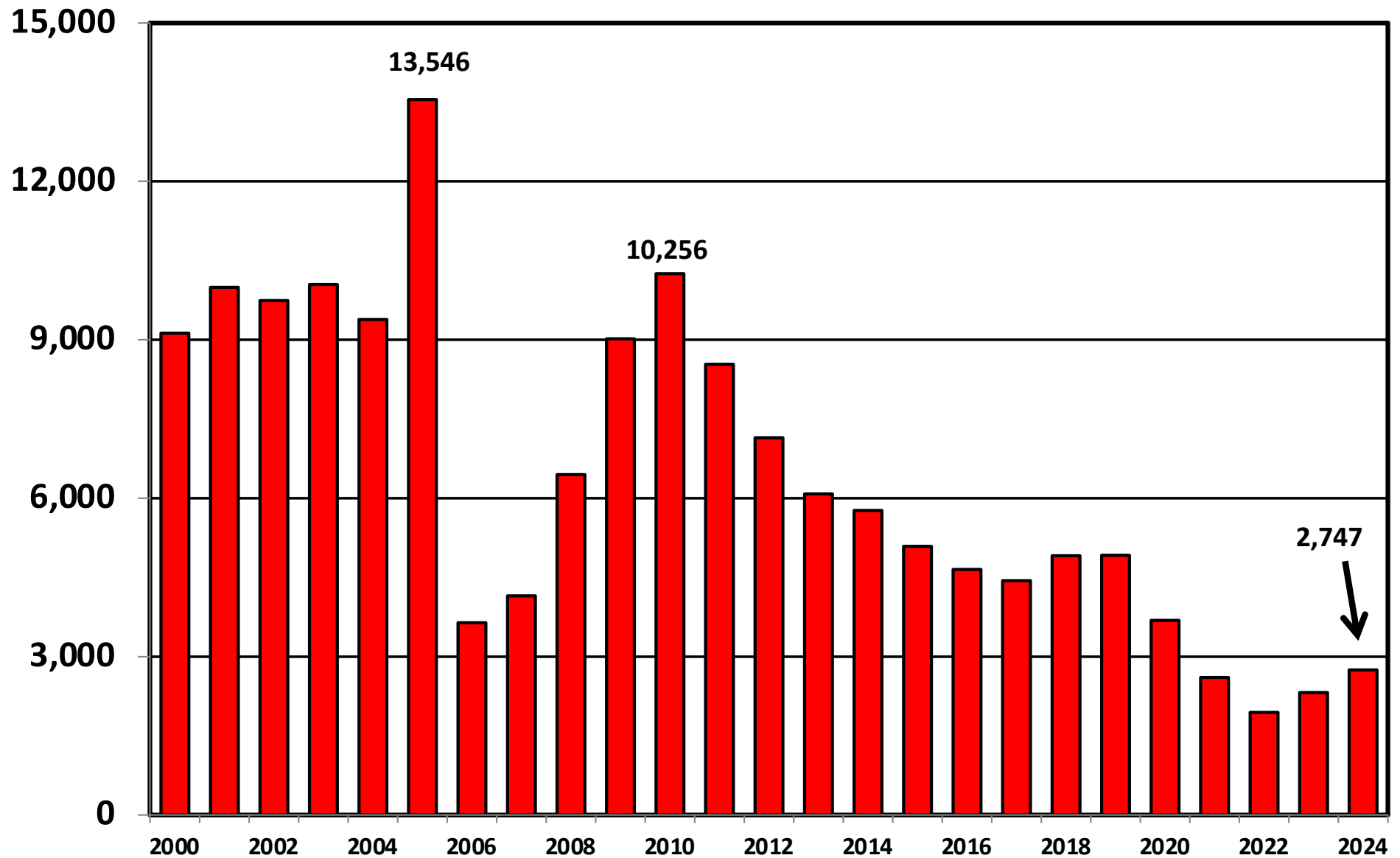


Bankruptcy Filings per 1,000 Population Connecticut vs. National Average 2000 - 2024

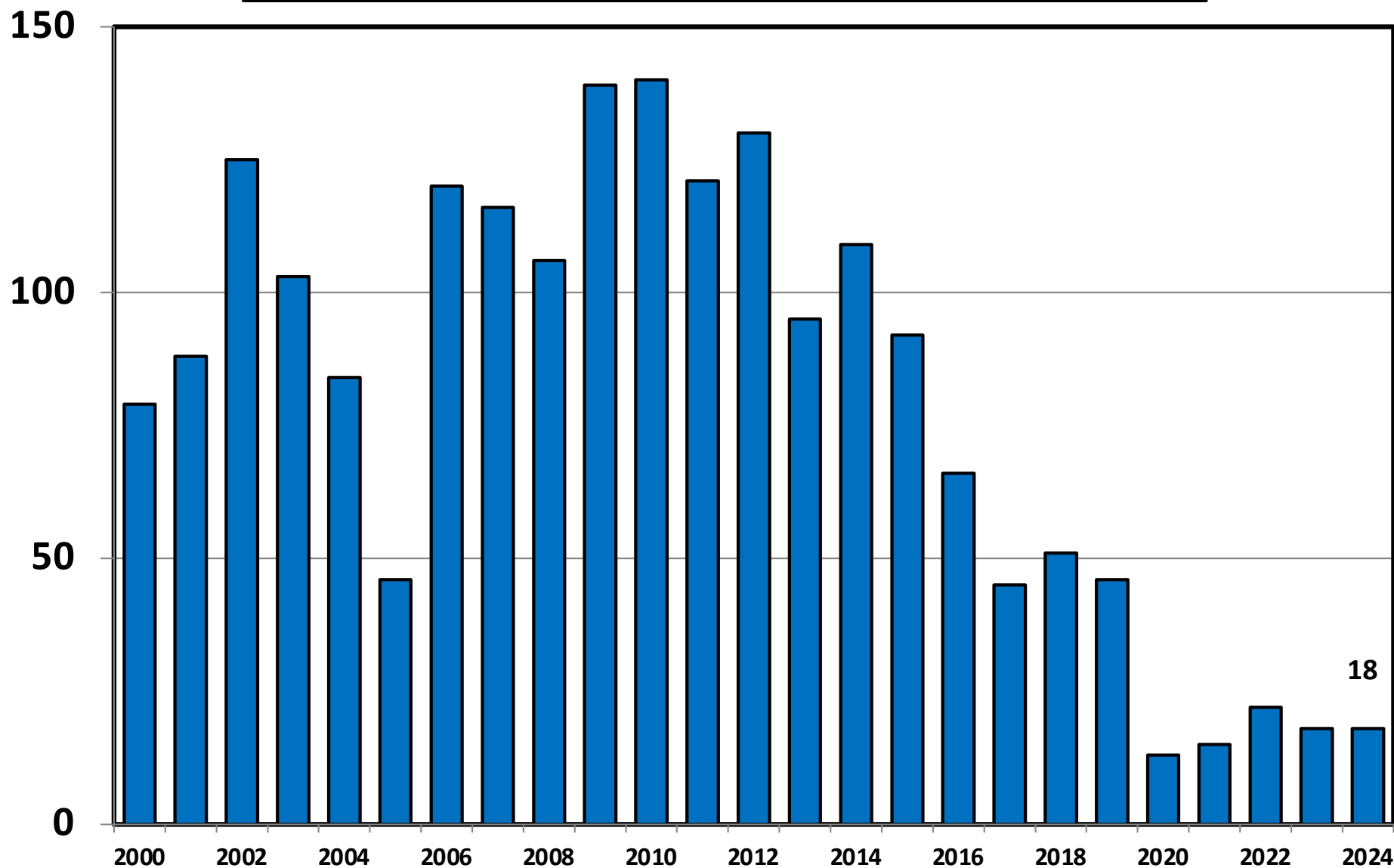


Chapter 7 Cases Filed In Connecticut

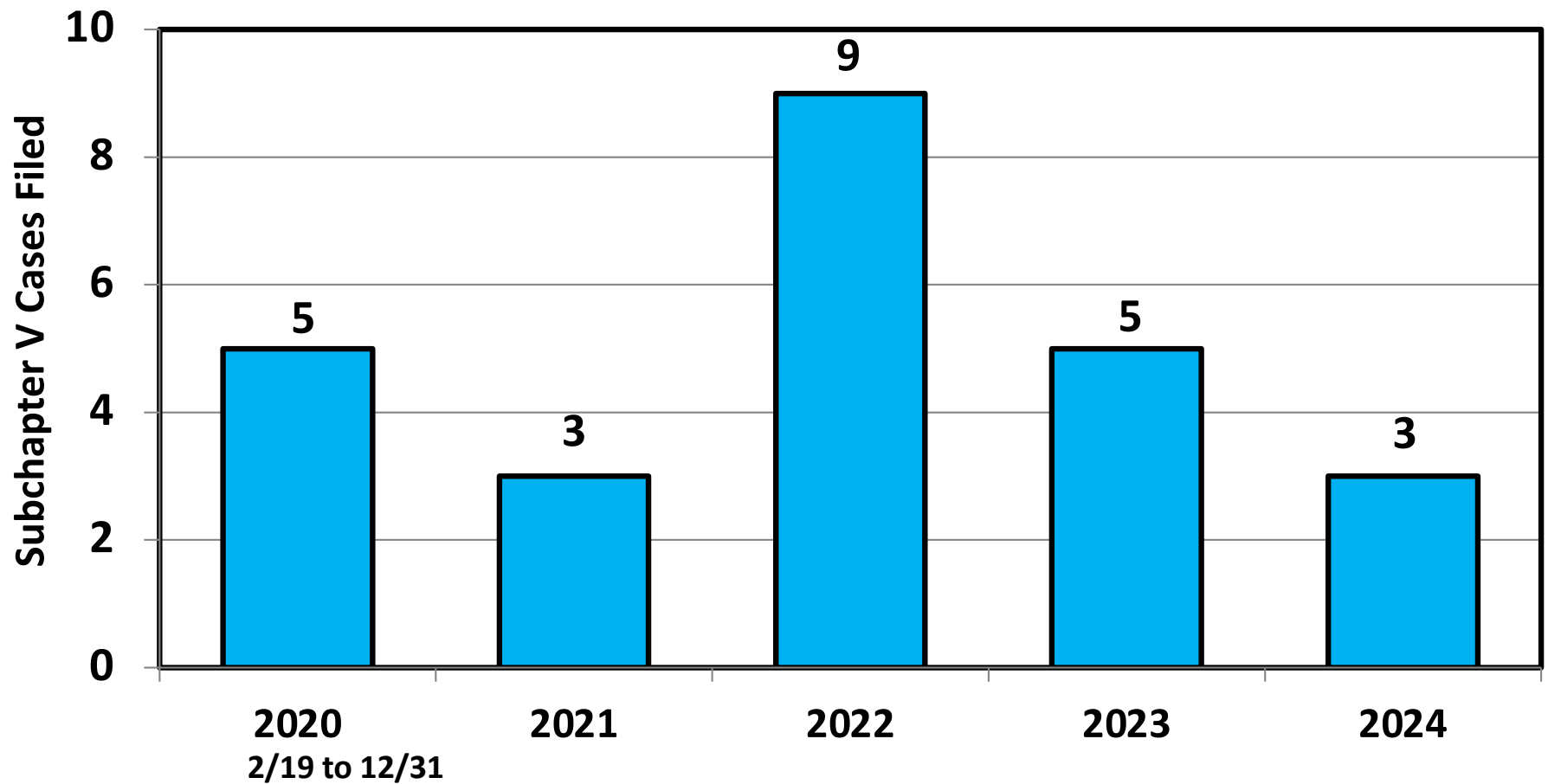
Calendar Years 2000 - 2024



Chapter 11 Cases Filed in Connecticut 2000 - 2024



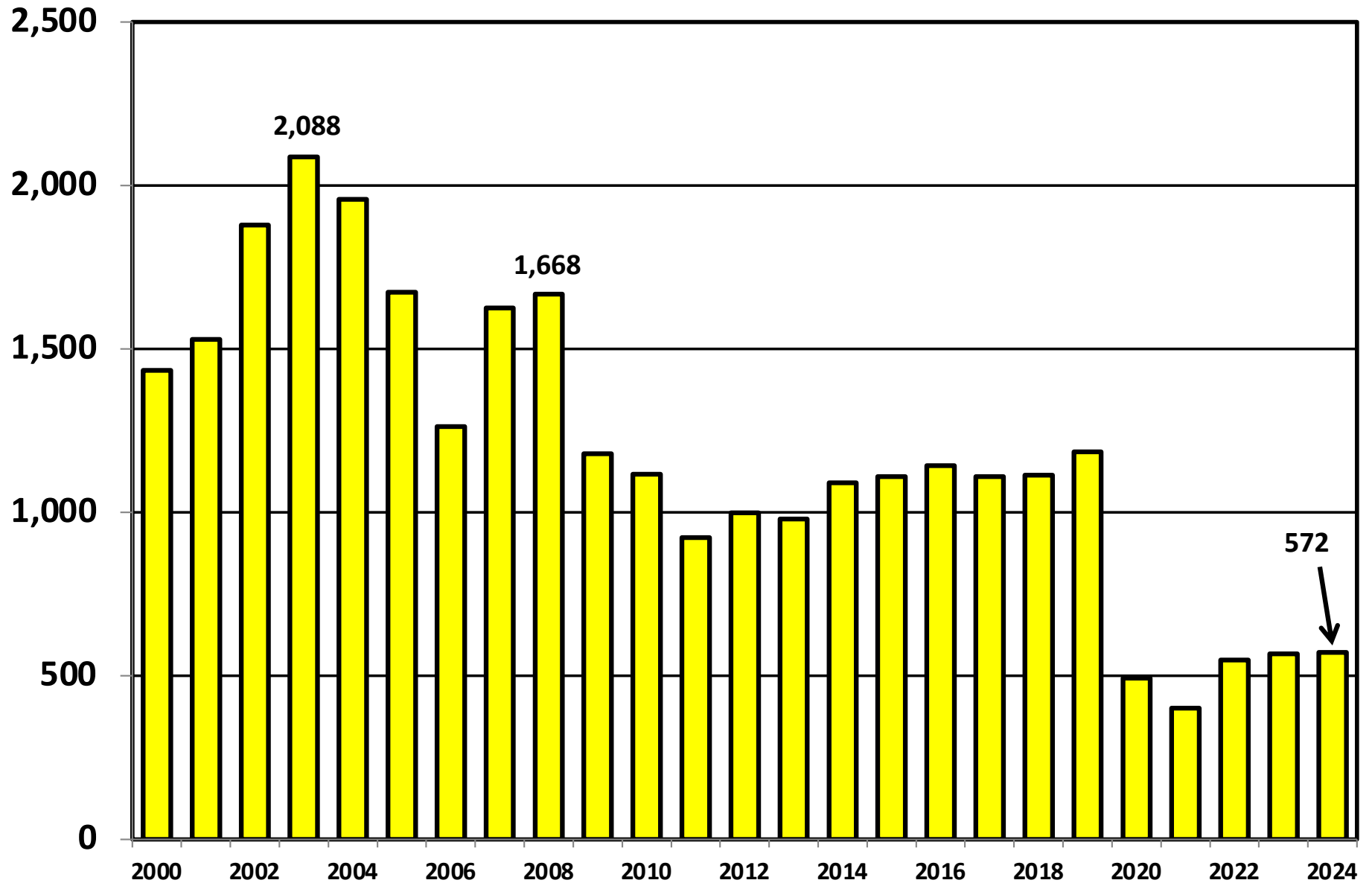
Subchapter V Cases Filed in Connecticut Calendar Years 2020 - 2024



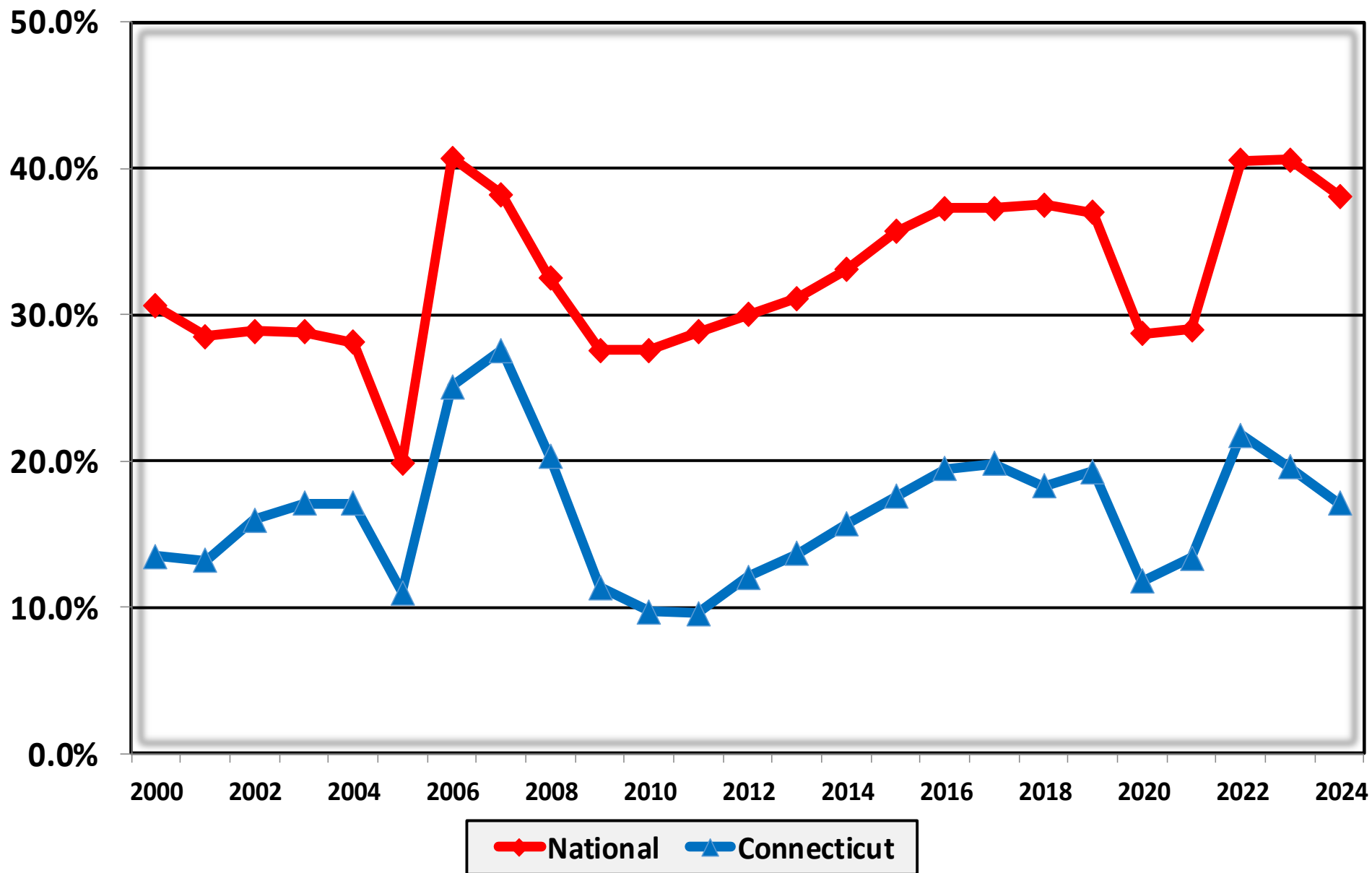
Source: ABI review of PACER records

Chapter 13 Cases Filed in Connecticut

2000 - 2024

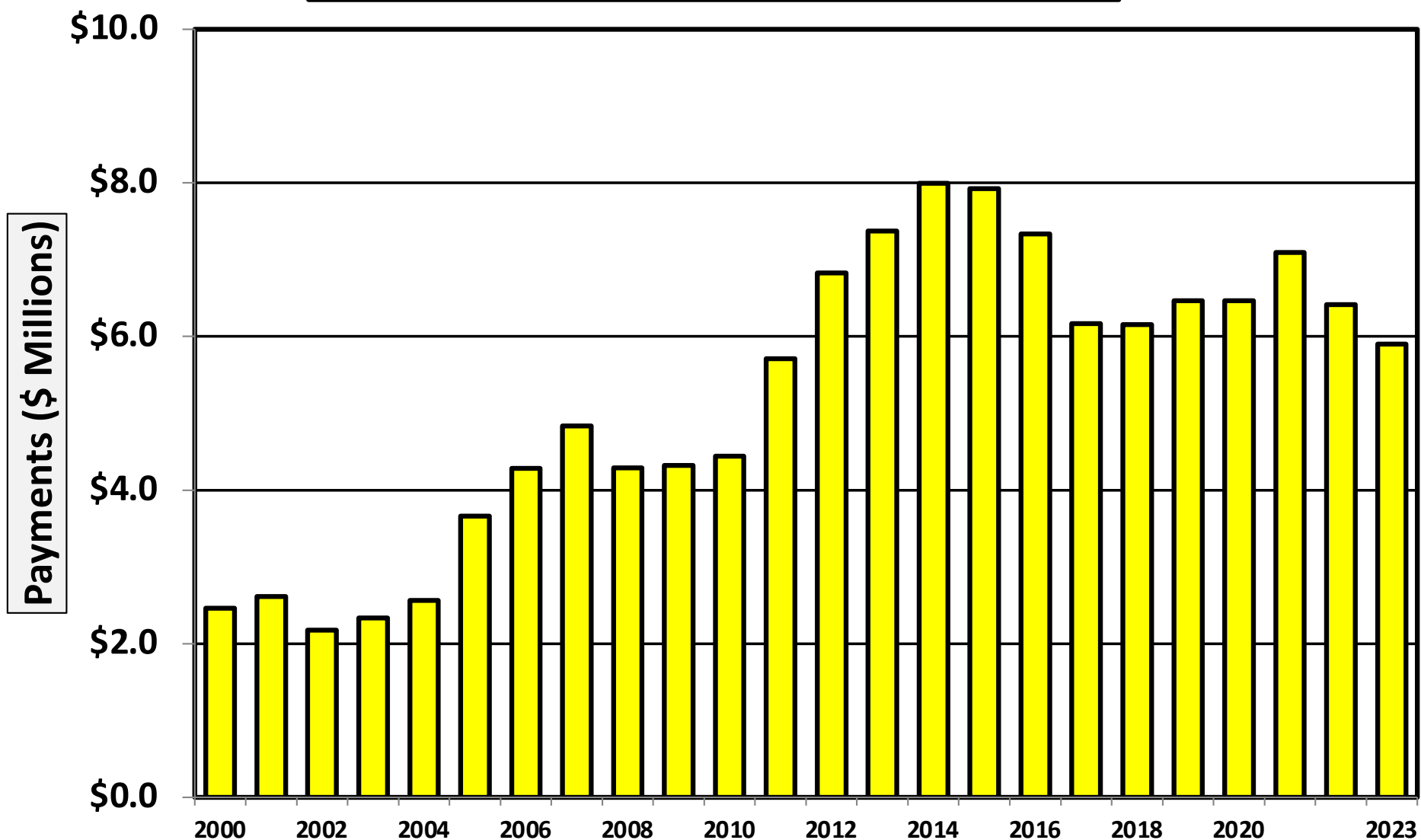


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2024**



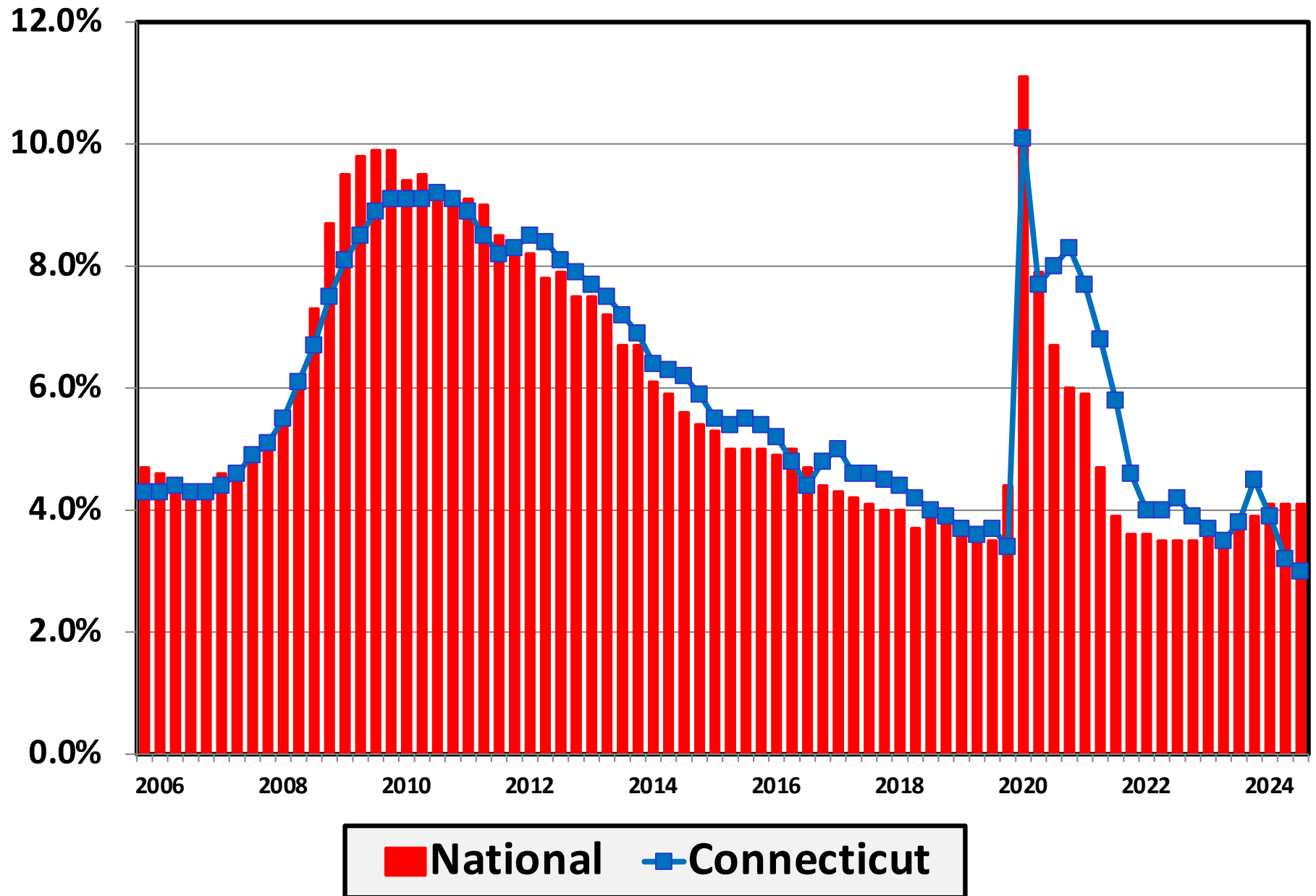
Chapter 13 Cases in Connecticut

Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2023



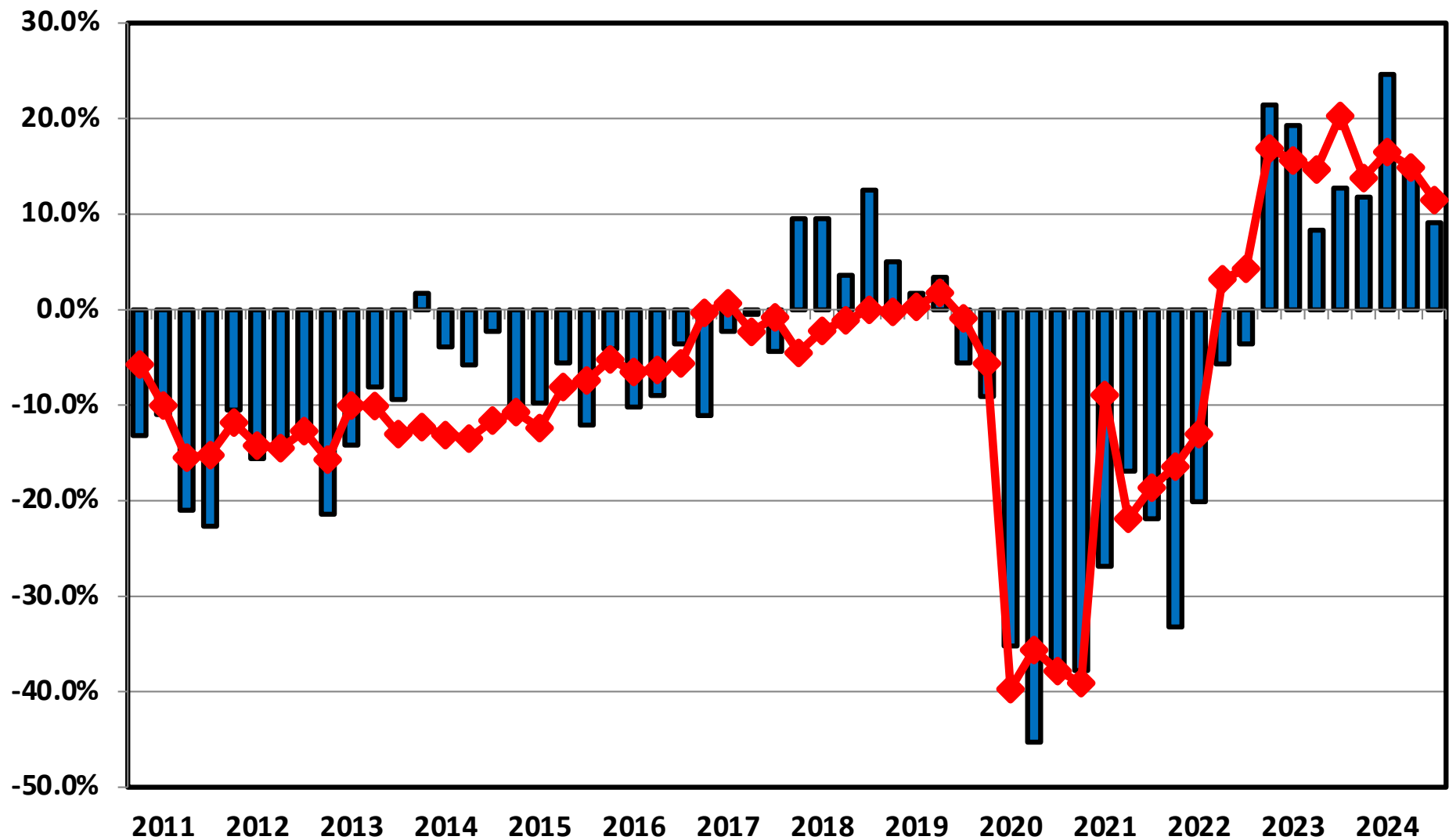
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2024



Source: Bureau of Labor Statistics

Filing Trends By Quarter Connecticut vs. National Average
(Percent Change From Same Quarter One Year Prior)

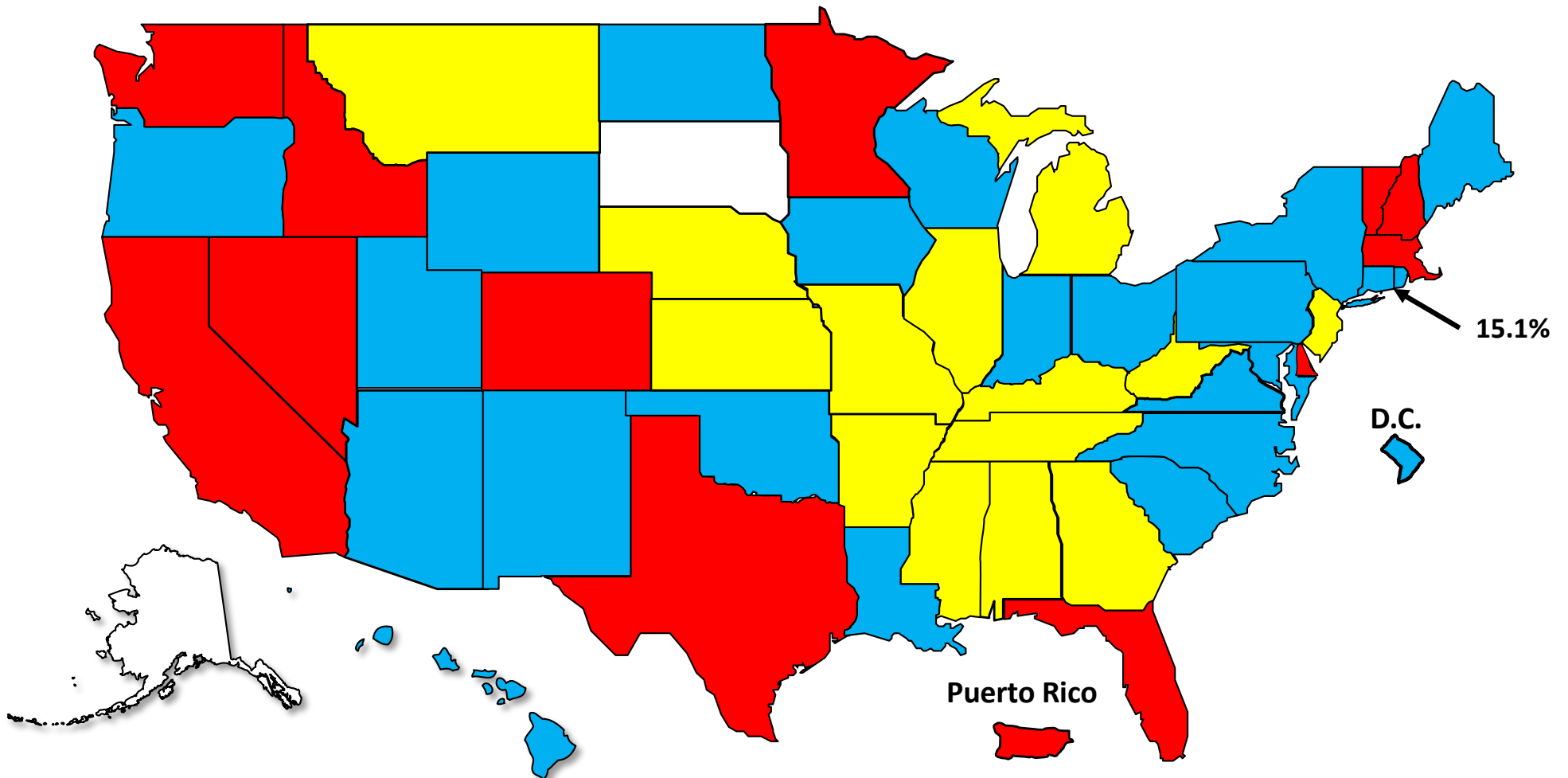


Connecticut **National**

Bankruptcy Filing Trends

Calendar Year 2024 vs. 2023

National Average = 14.2% Increase

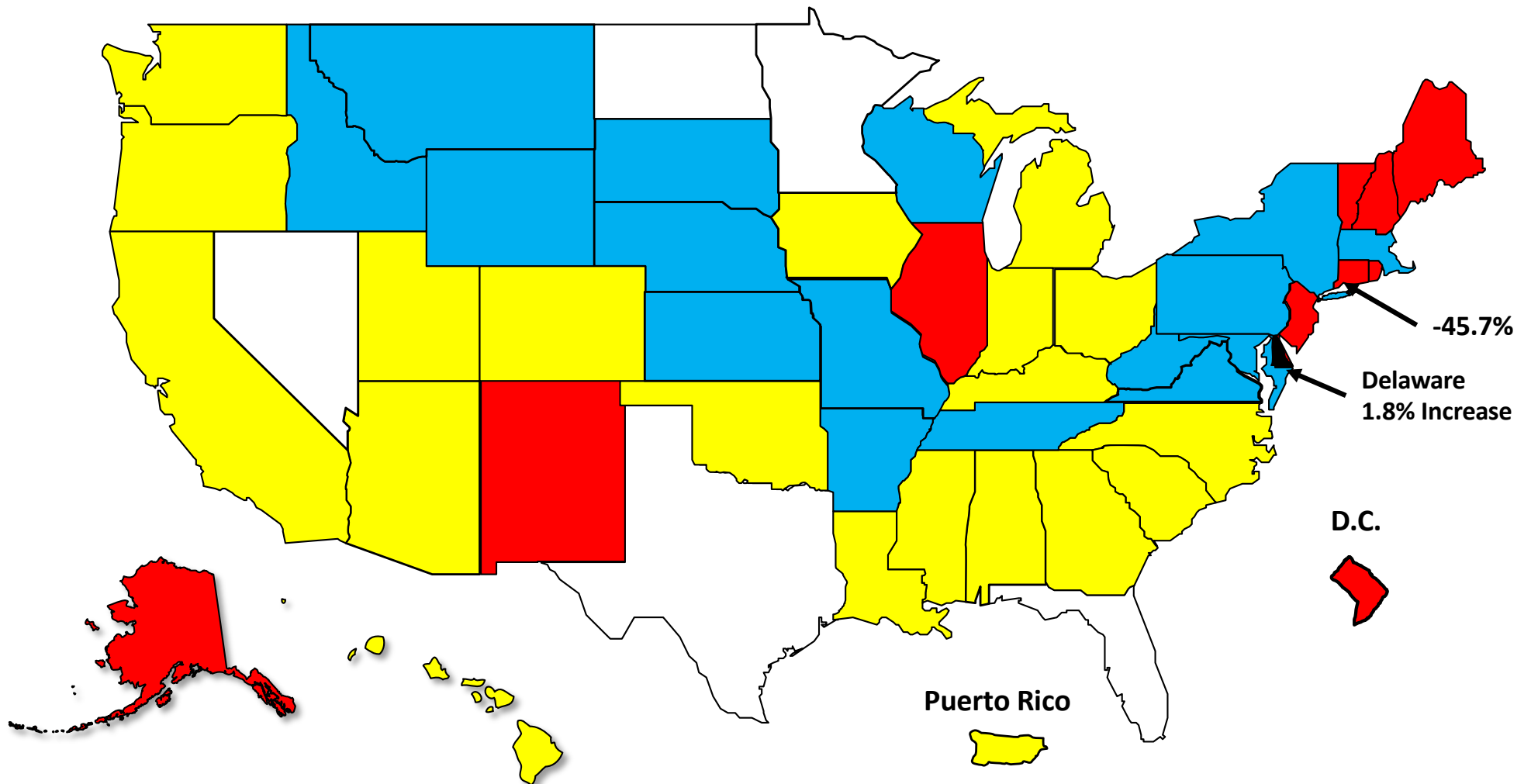


Bankruptcy Filing Trends Since the Pandemic

Calendar Year 2024 vs. 2019

National Average = 33.2% Decrease

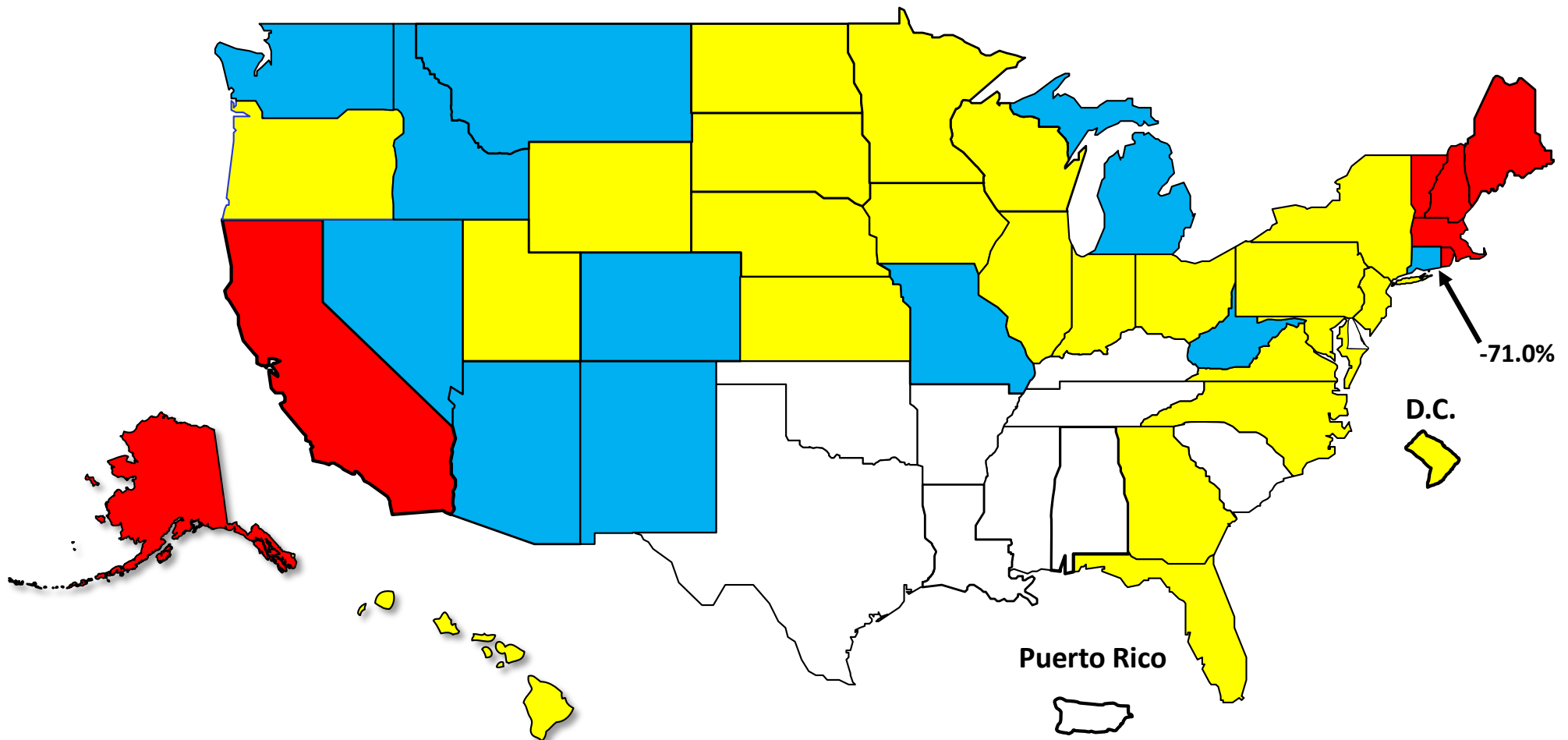
 Decline Under 25%  Decline 25.0% – 34.9%  Decline 35.0% – 44.9%  Decline 45% or More



Percent Change in Total Filings Calendar Year 2024 Compared to 2010

(National Average = 67.5% Decrease)

Amount of Decrease





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