

# Bankruptcy Filing Trends in New Mexico



Prepared by: **The American Bankruptcy Institute**

<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2020

# New Mexico



## State at a Glance

	New Mexico	National
<b>Population (7/1/2019)</b>	<b>2,096,829</b>	<b>328,239,523</b>
- Change since 2010	1.8%	6.3%
- Foreign Born	9.6%	13.5%
<b>Size (Square Miles)</b>	<b>121,298</b>	<b>3,531,905</b>
<b>Median Household Income</b>	<b>\$48,059</b>	<b>\$60,293</b>
<b>Persons per Household</b>	<b>2.64</b>	<b>2.63</b>
<b>Per Capita Income</b>	<b>\$26,085</b>	<b>\$32,621</b>
<b>Median Home Value</b>	<b>\$166,800</b>	<b>\$204,900</b>
<b>Homeownership Rate</b>	<b>67.6%</b>	<b>63.8%</b>
<b>High School Graduate (or Higher)</b>	<b>85.3%</b>	<b>87.7%</b>
<b>College Graduate (or Higher)</b>	<b>27.1%</b>	<b>31.5%</b>
<b>Disabled</b>	<b>10.3%</b>	<b>8.6%</b>
<b>No Health Insurance</b>	<b>11.4%</b>	<b>10.0%</b>
<b>In Poverty</b>	<b>19.5%</b>	<b>11.8%</b>
<b>Source: U.S. Census Bureau January 2020</b>		

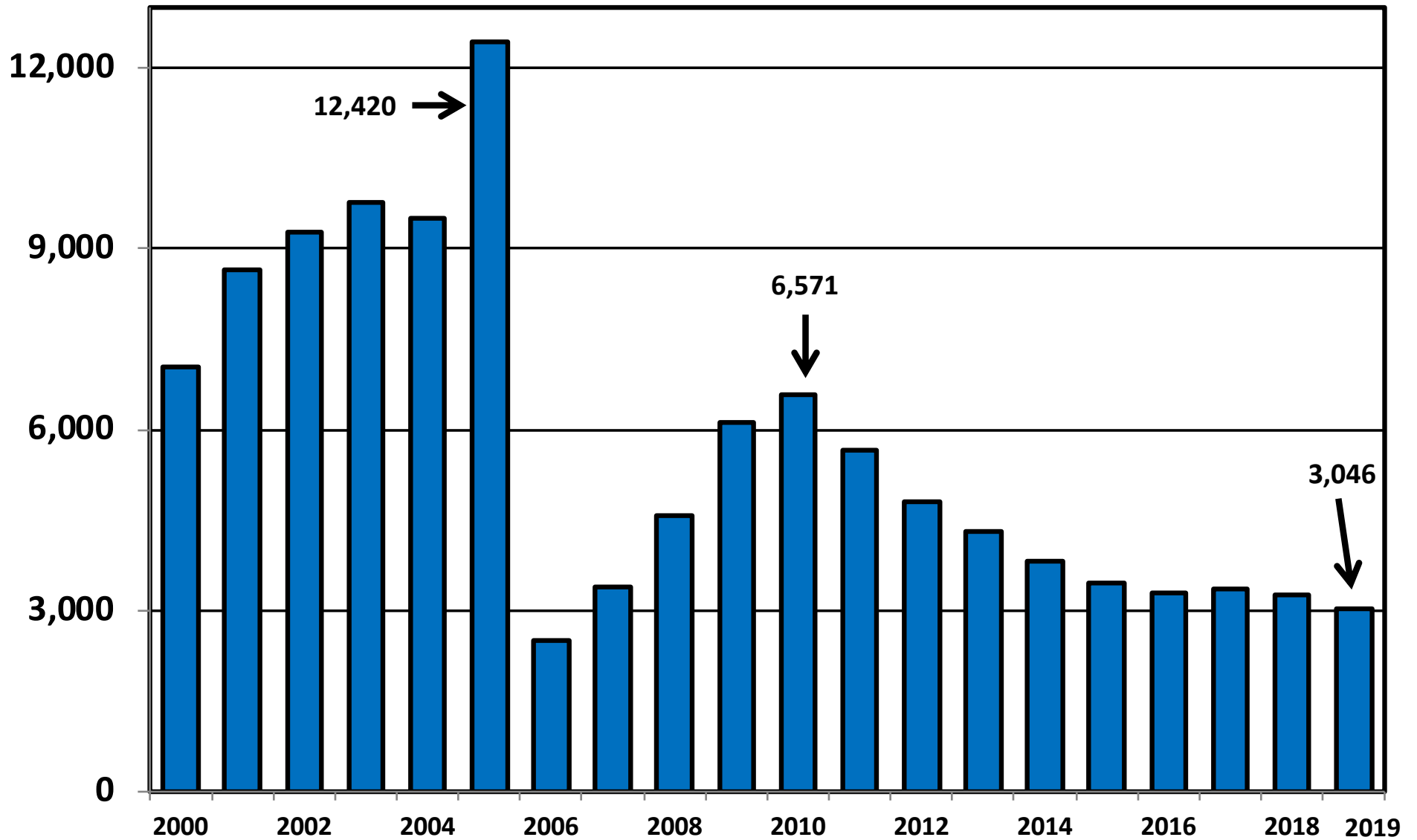
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**Bankruptcy Filings in New Mexico****Calendar Years 2000 - 2019**

<b>Year</b>	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases</b>
<b>2000</b>	<b>7,032</b>	<b>5,961</b>	<b>33</b>	<b>1,034</b>	<b>4</b>
<b>2001</b>	<b>8,660</b>	<b>7,541</b>	<b>62</b>	<b>1,054</b>	<b>3</b>
<b>2002</b>	<b>9,274</b>	<b>8,383</b>	<b>52</b>	<b>835</b>	<b>4</b>
<b>2003</b>	<b>9,777</b>	<b>8,853</b>	<b>35</b>	<b>885</b>	<b>4</b>
<b>2004</b>	<b>9,520</b>	<b>8,643</b>	<b>43</b>	<b>833</b>	<b>1</b>
<b>2005</b>	<b>12,420</b>	<b>11,693</b>	<b>49</b>	<b>674</b>	<b>4</b>
<b>2006</b>	<b>2,521</b>	<b>2,199</b>	<b>18</b>	<b>302</b>	<b>2</b>
<b>2007</b>	<b>3,403</b>	<b>2,991</b>	<b>29</b>	<b>380</b>	<b>3</b>
<b>2008</b>	<b>4,567</b>	<b>4,107</b>	<b>34</b>	<b>424</b>	<b>2</b>
<b>2009</b>	<b>6,124</b>	<b>5,610</b>	<b>49</b>	<b>460</b>	<b>5</b>
<b>2010</b>	<b>6,571</b>	<b>5,989</b>	<b>48</b>	<b>531</b>	<b>3</b>
<b>2011</b>	<b>5,674</b>	<b>5,149</b>	<b>51</b>	<b>473</b>	<b>1</b>
<b>2012</b>	<b>4,810</b>	<b>4,355</b>	<b>48</b>	<b>405</b>	<b>2</b>
<b>2013</b>	<b>4,330</b>	<b>3,913</b>	<b>34</b>	<b>383</b>	<b>0</b>
<b>2014</b>	<b>3,830</b>	<b>3,511</b>	<b>35</b>	<b>284</b>	<b>0</b>
<b>2015</b>	<b>3,458</b>	<b>3,132</b>	<b>34</b>	<b>288</b>	<b>4</b>
<b>2016</b>	<b>3,306</b>	<b>2,971</b>	<b>35</b>	<b>299</b>	<b>1</b>
<b>2017</b>	<b>3,345</b>	<b>2,989</b>	<b>37</b>	<b>317</b>	<b>2</b>
<b>2018</b>	<b>3,274</b>	<b>2,891</b>	<b>22</b>	<b>361</b>	<b>0</b>
<b>2019</b>	<b>3,046</b>	<b>2,606</b>	<b>26</b>	<b>414</b>	<b>0</b>

# District of New Mexico Total Bankruptcy Cases Filed 2000 - 2019



# Total Filings Relative to Population 2000 - 2019



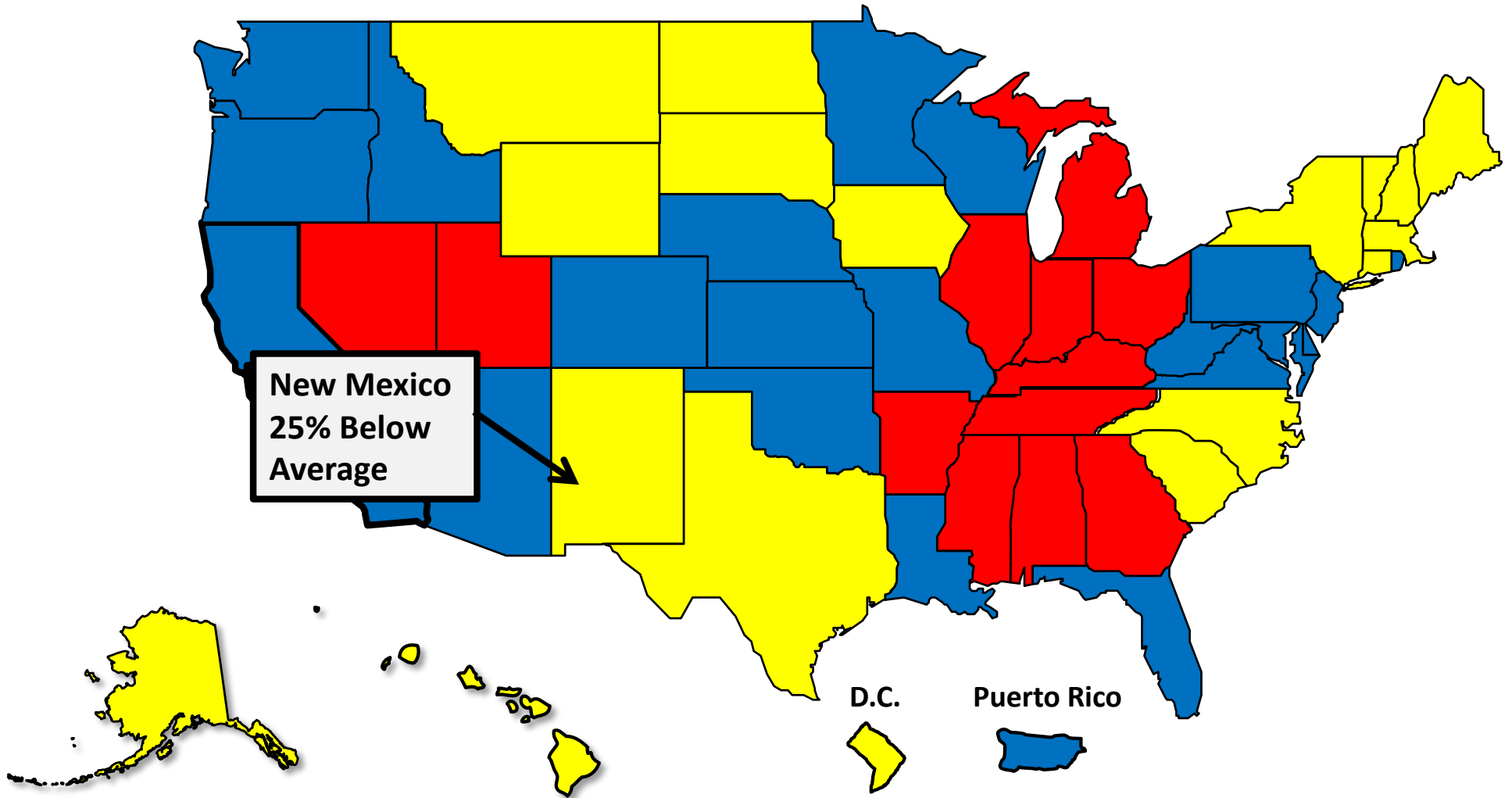
More than 25%  
Above Average



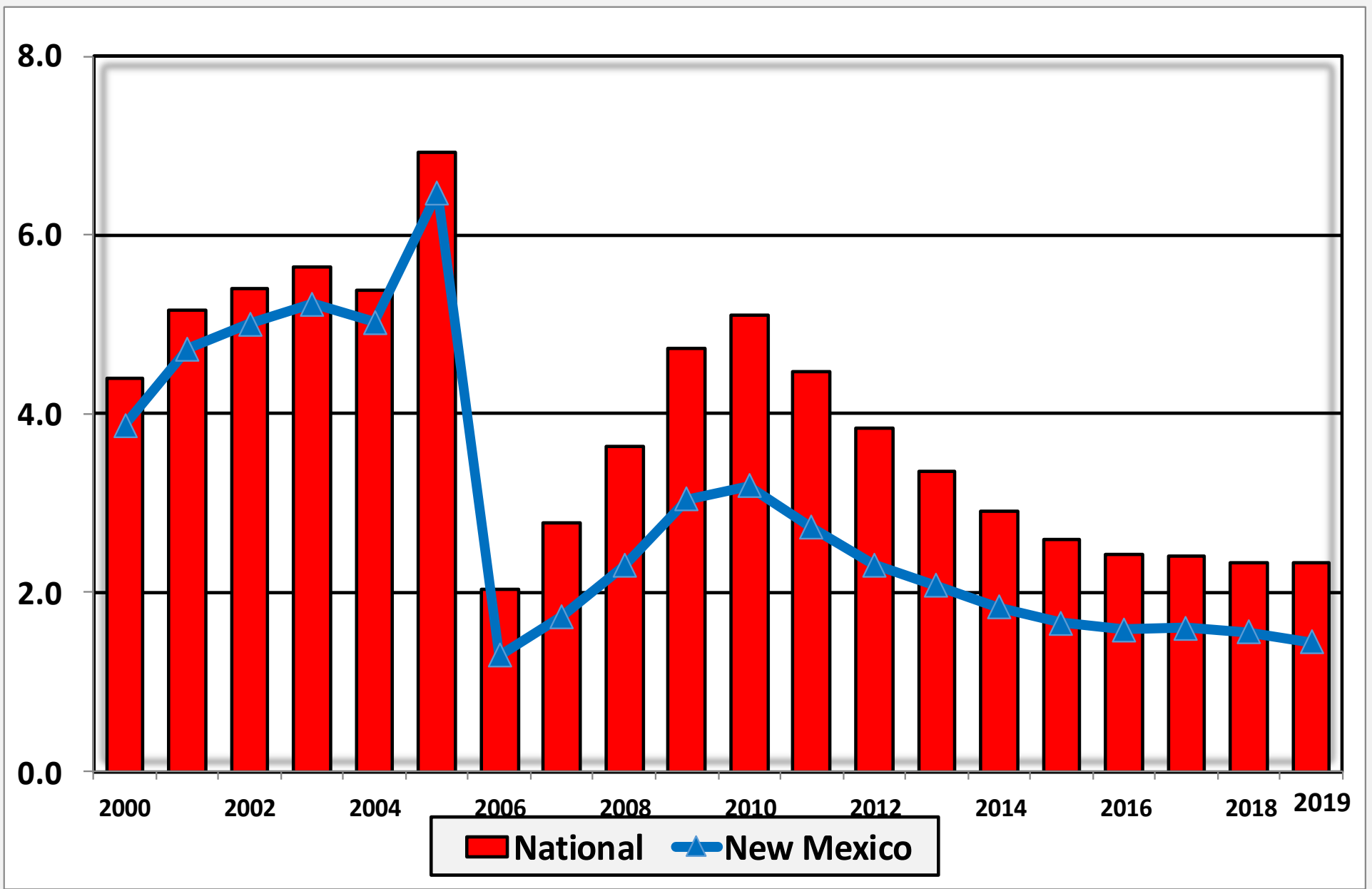
Within 25%  
of Average



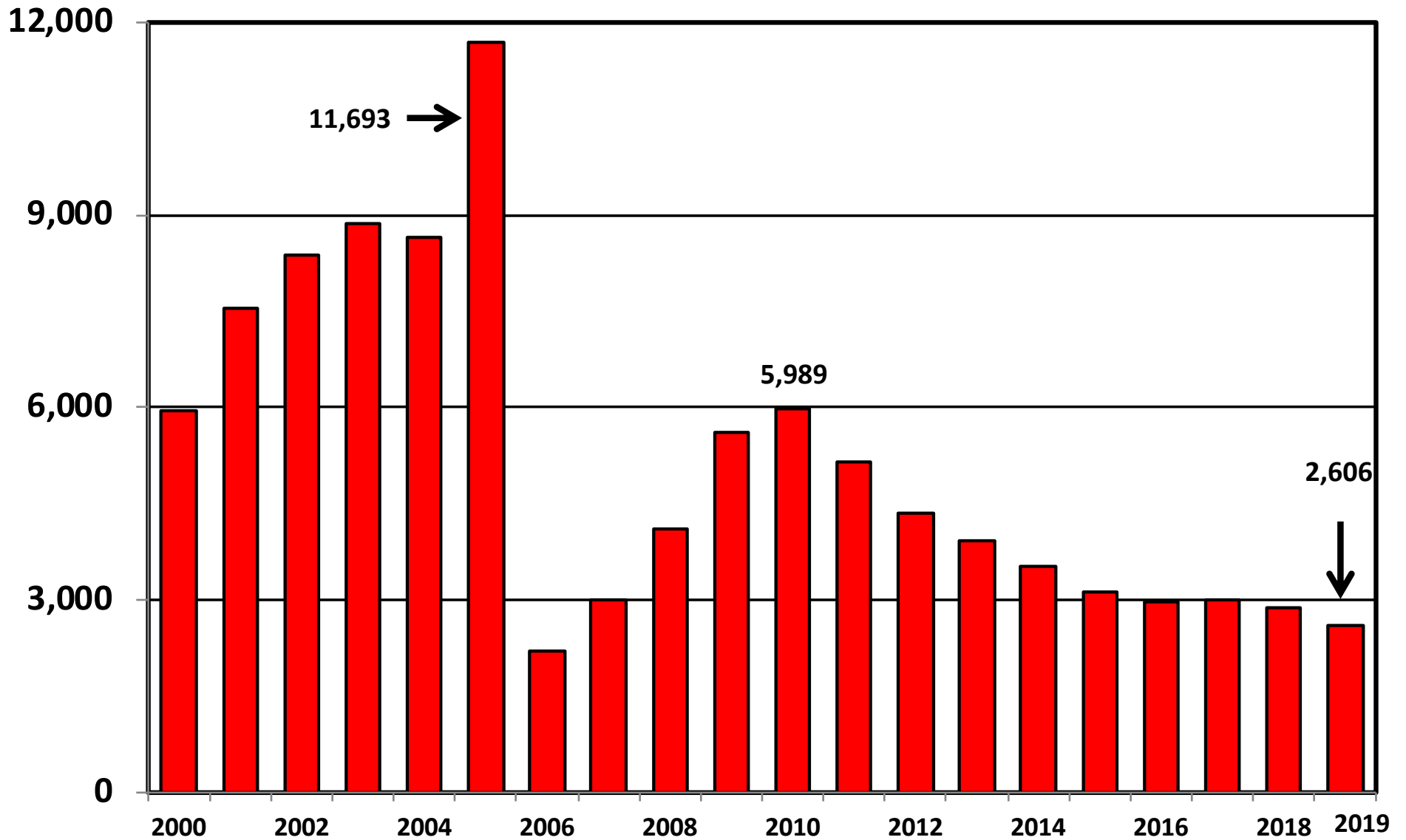
More than 25%  
Below Average



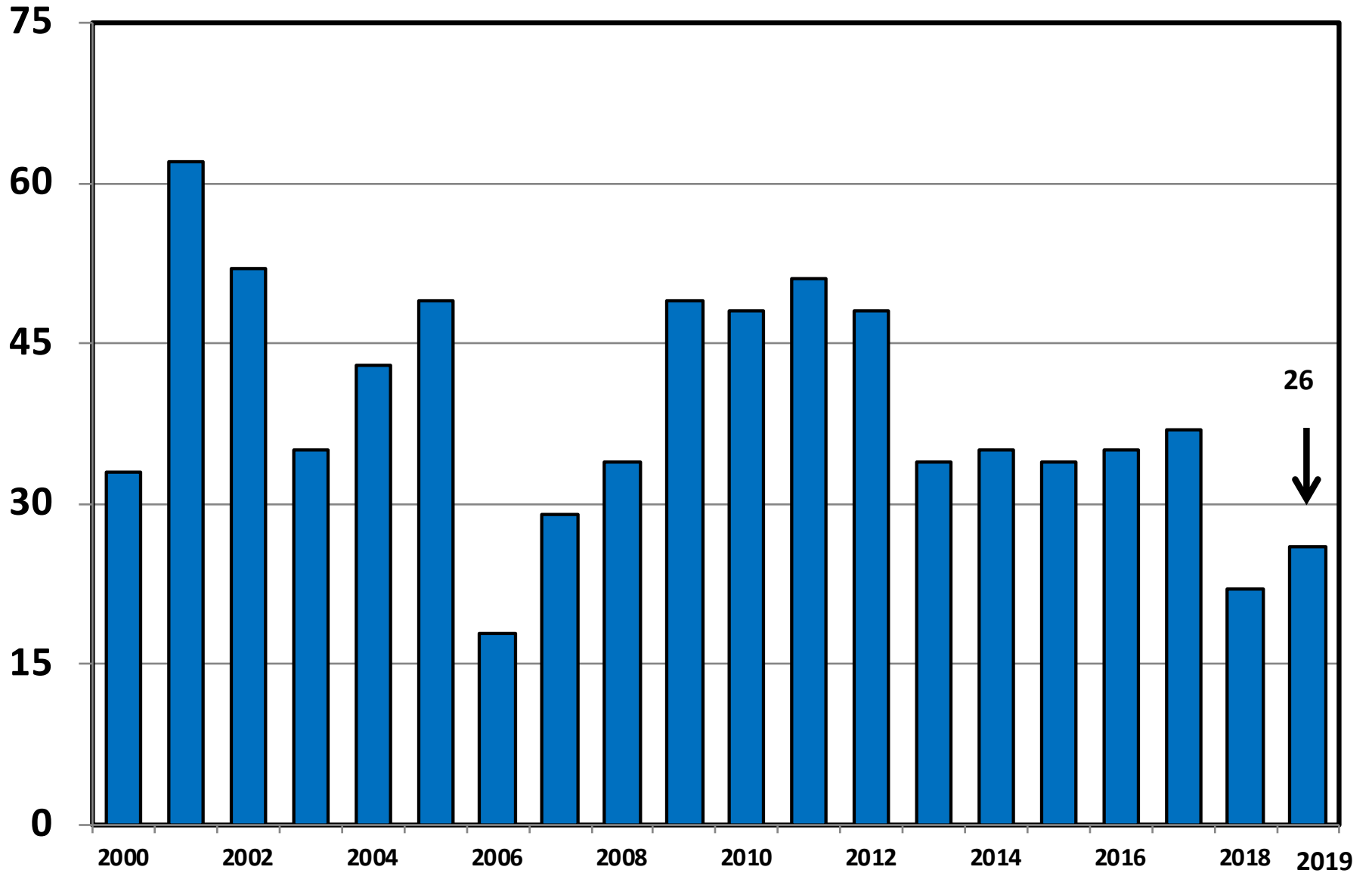
**Bankruptcy Filings per 1,000 Population  
New Mexico vs. National Average 2000 - 2019**



# District of New Mexico Chapter 7 Cases Filed 2000 - 2019

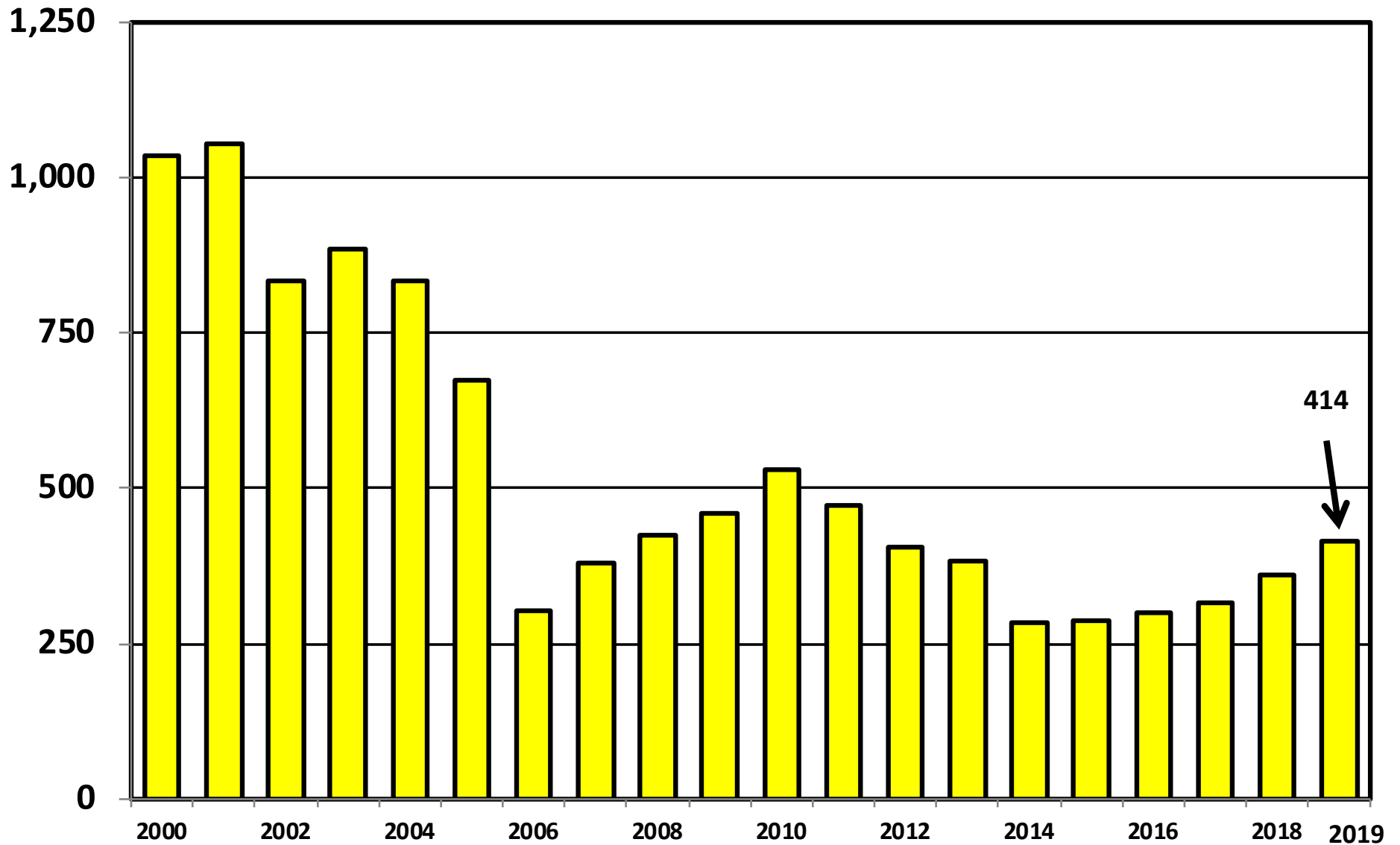


# Chapter 11 Cases Filed in New Mexico 2000 - 2019

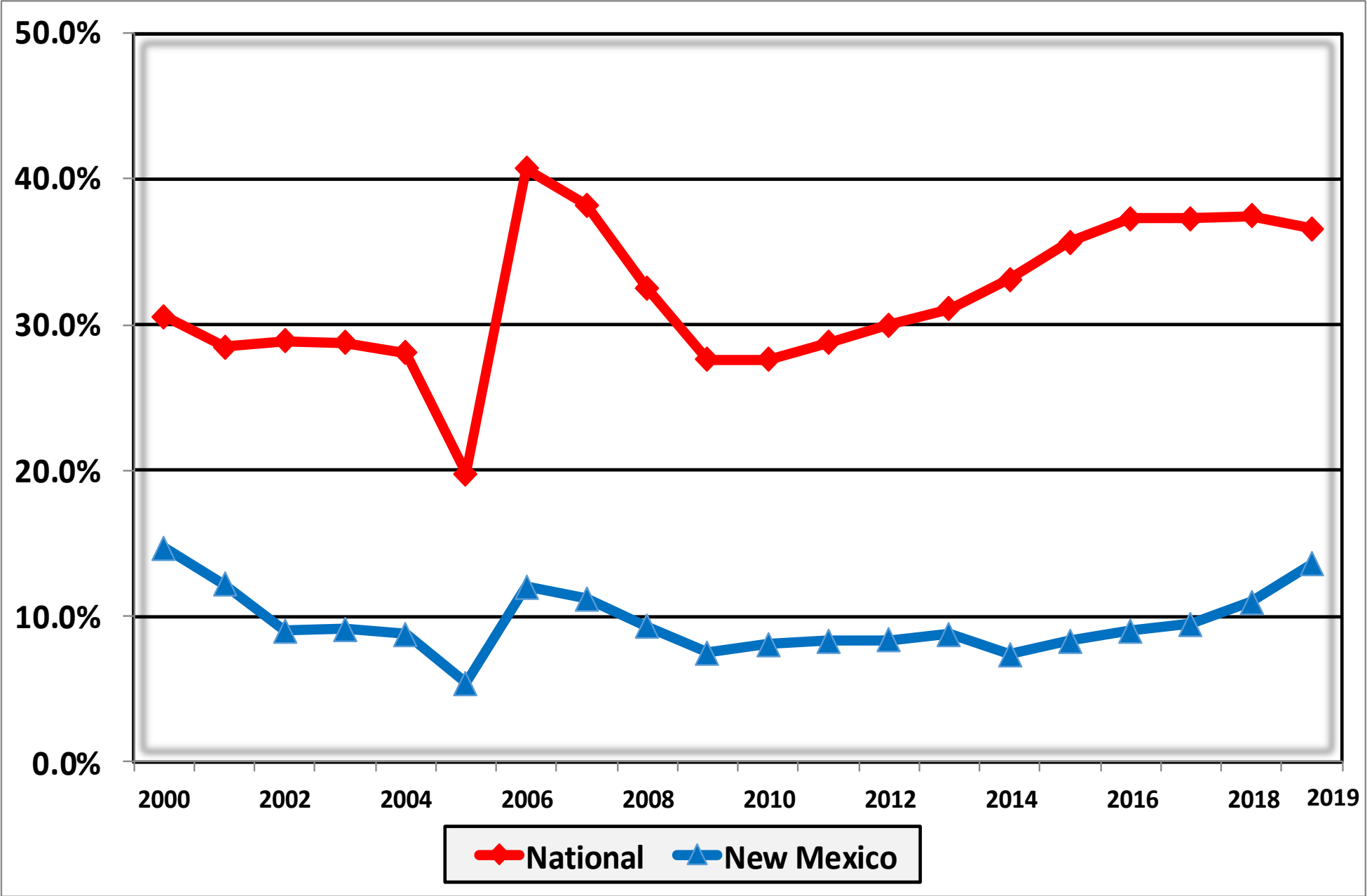




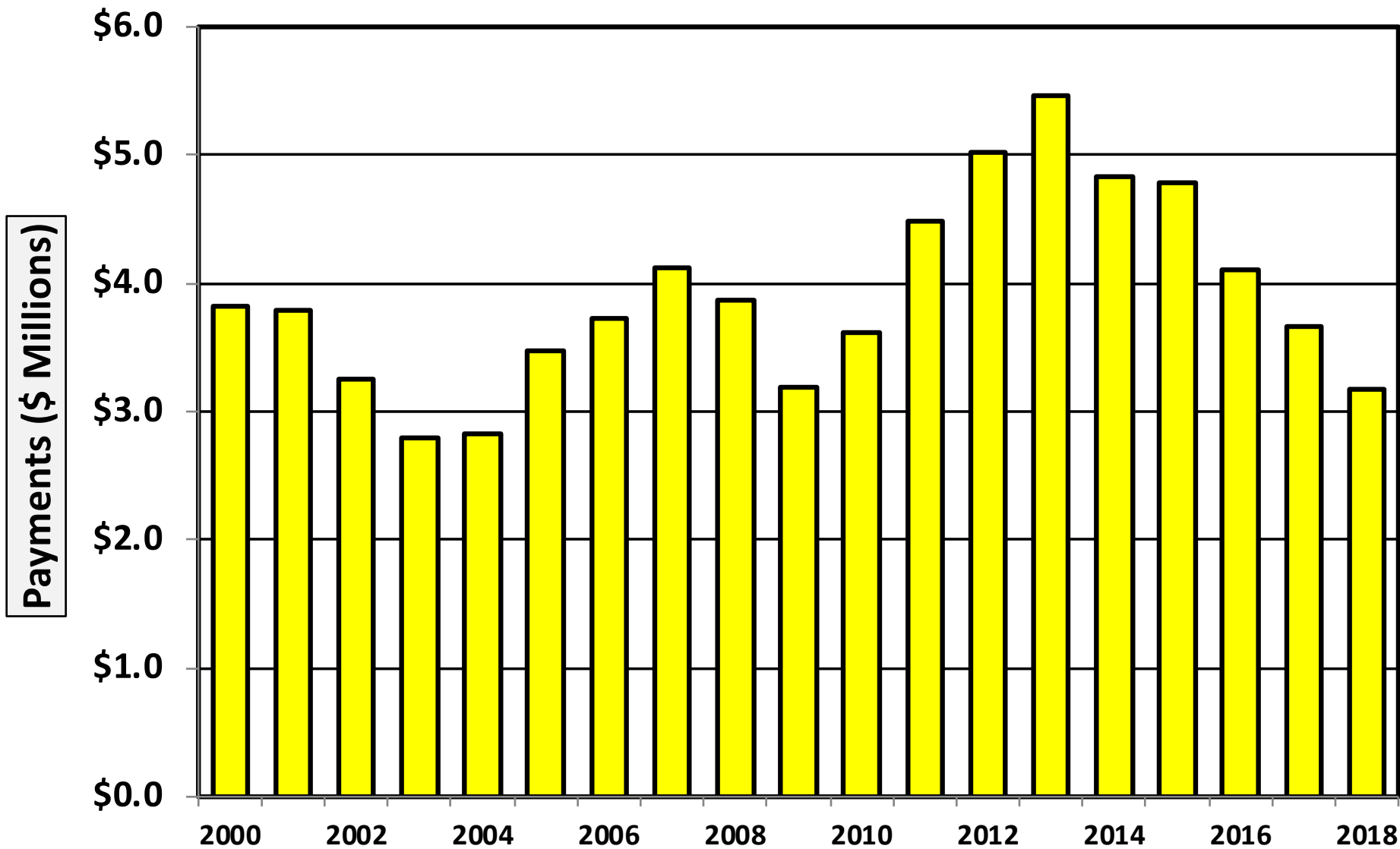
# District of New Mexico Chapter 13 Cases Filed 2000 - 2019



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2019**

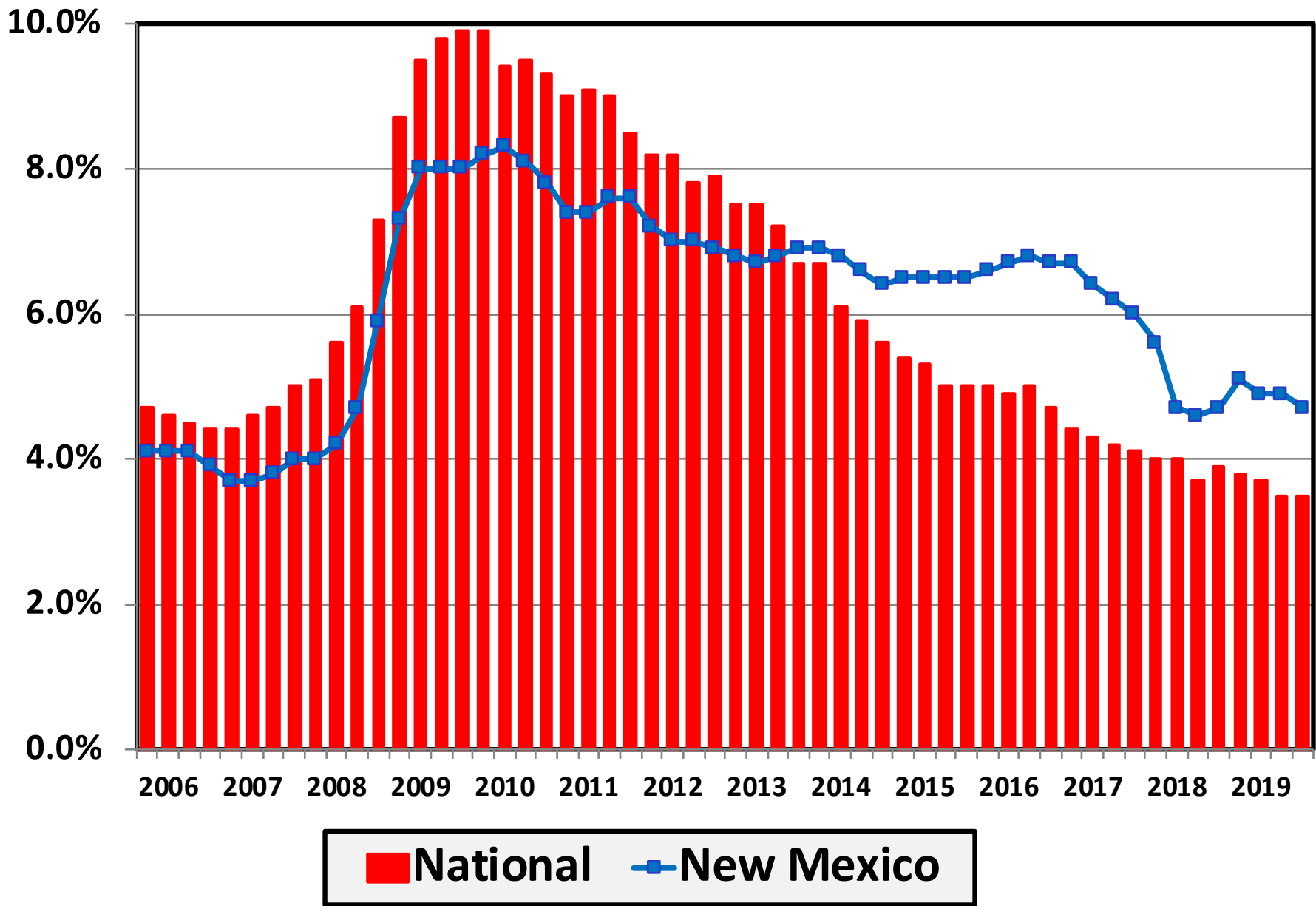


**Chapter 13 Cases in New Mexico**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2018



Source: Executive Office for United States Trustees

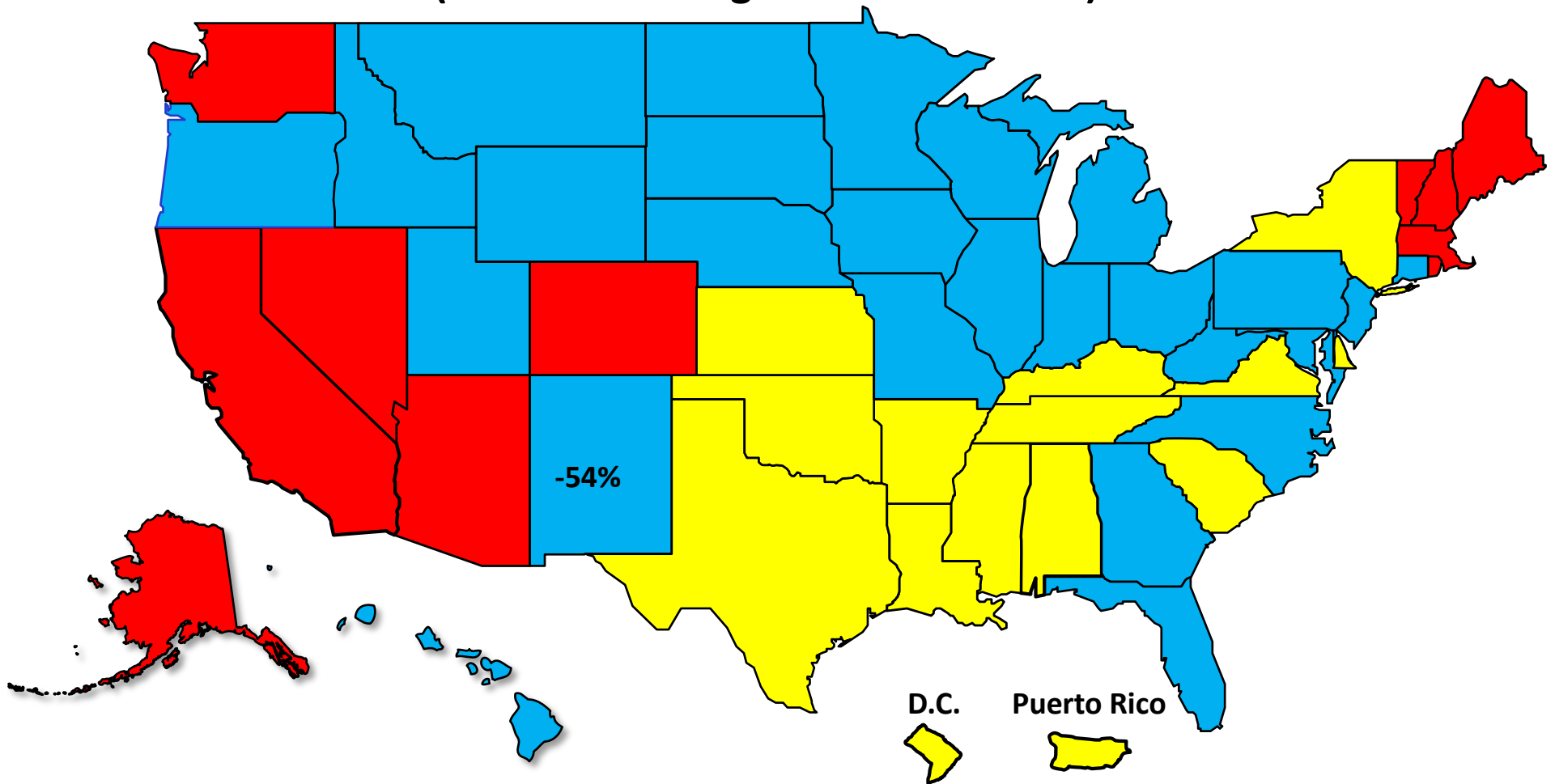
# Unemployment Rate By Quarter 2006 - 2019



Source: Bureau of Labor Statistics

# Percent Change in Total Filings Calendar Year 2019 Compared to 2010

(National Average = 51% Decrease)



## Amount of Decrease



Under 40%

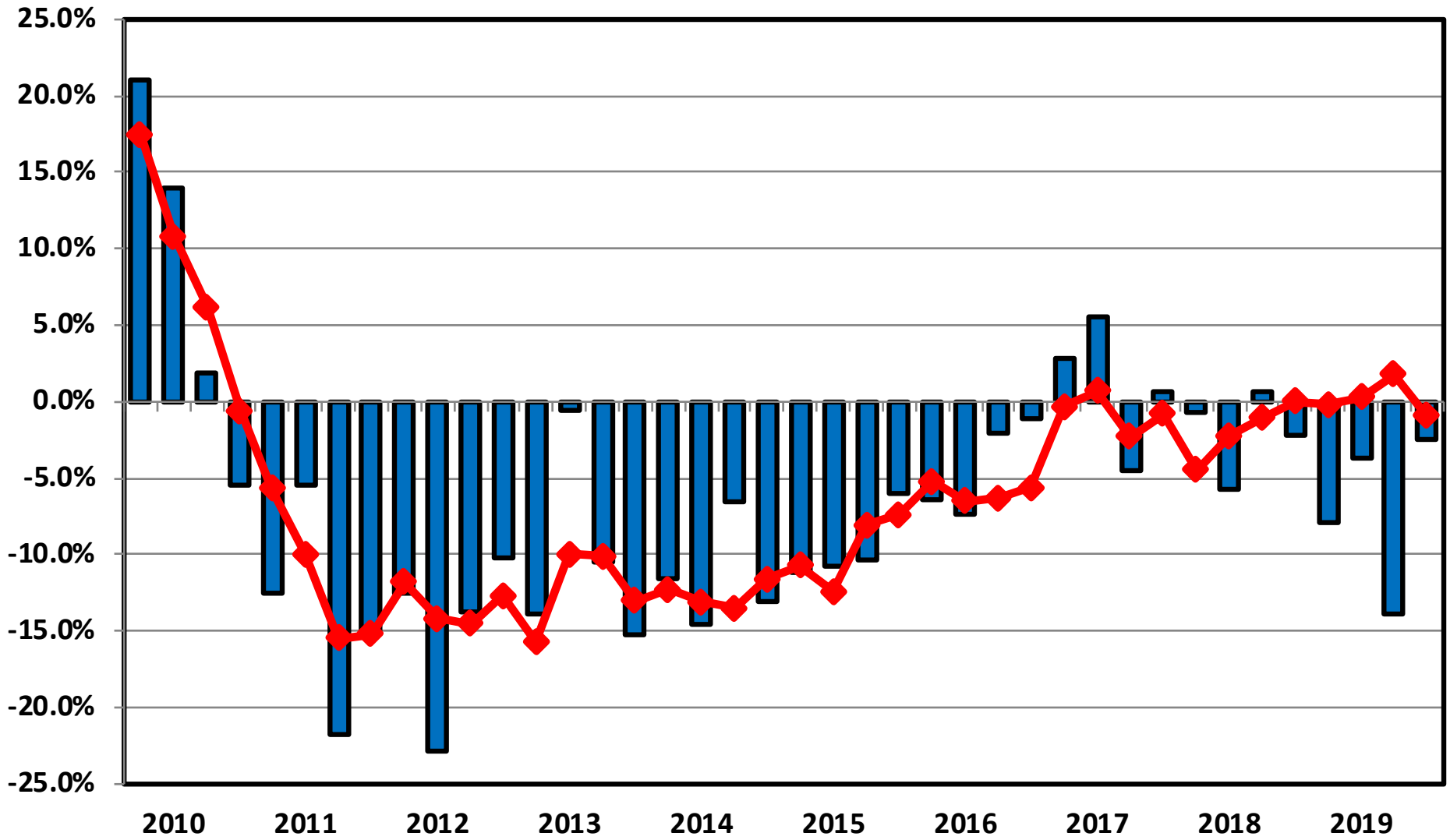


40.0% - 59.9%



60.0% or More

**Filing Trends By Quarter New Mexico vs. National Average  
(Percent Change From Same Quarter One Year Prior)**



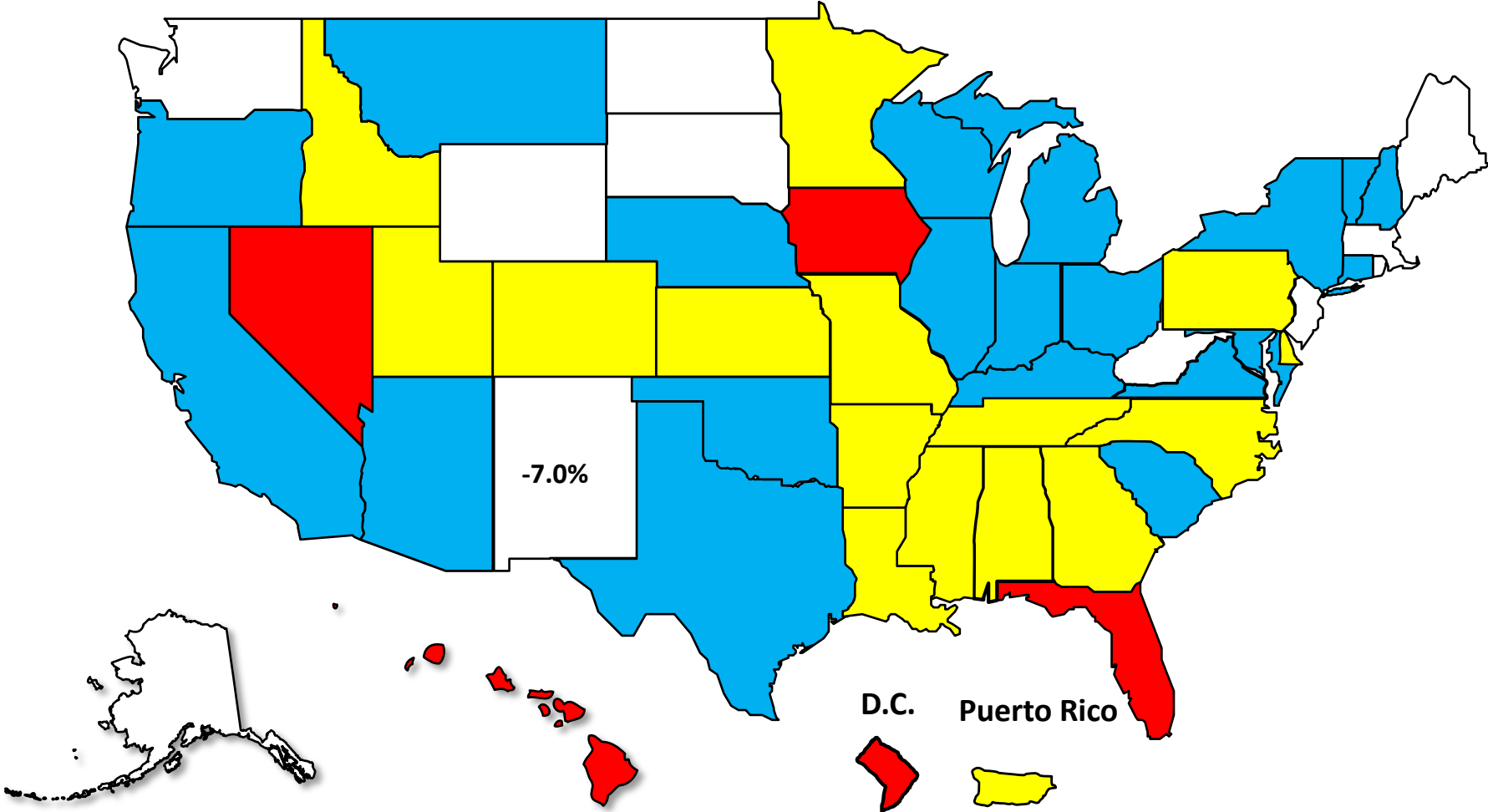
**■ New Mexico    ◆ National**

# Bankruptcy Filing Trends

Calendar Year 2019 vs. 2018

National Average = .2% Increase

- Decline Over 5%
- Decline 0 - 5%
- Increase 0 - 5%
- Increase Over 5%





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