

Weekly Bankruptcy Analysis

February 19-25, 2024

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The 8,677 bankruptcy cases filed last week were well above the number of filings during the same week during each of the last two years. However, bankruptcy filings remain about well below pre-pandemic levels.

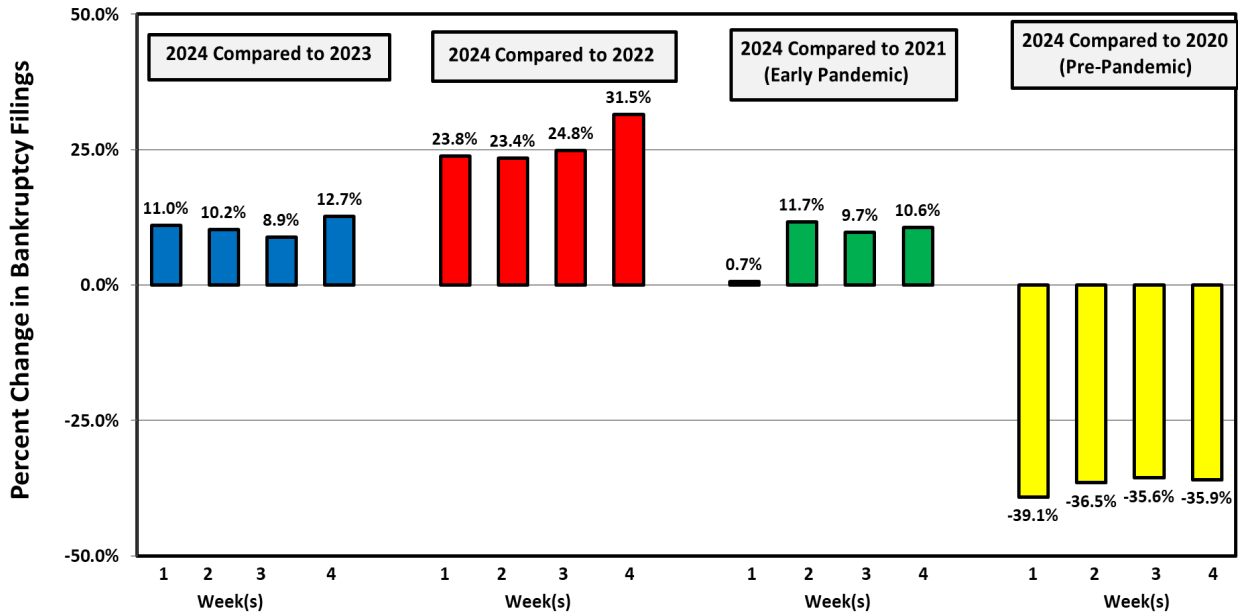
Bankruptcy Filings - February 19 - 25					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2024	2023	2022	2021	2020
Total	8,677	11.0%	23.8%	0.7%	-39.1%
- Chapter 7	5,028	12.1%	18.7%	-19.6%	-42.8%
- Chapter 11	223	150.6%	165.5%	125.3%	17.4%
- Chapter 13	3,421	5.5%	27.6%	52.0%	-34.8%
- Other Cases*	5	400.0%	-28.6%	-58.3%	-61.5%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

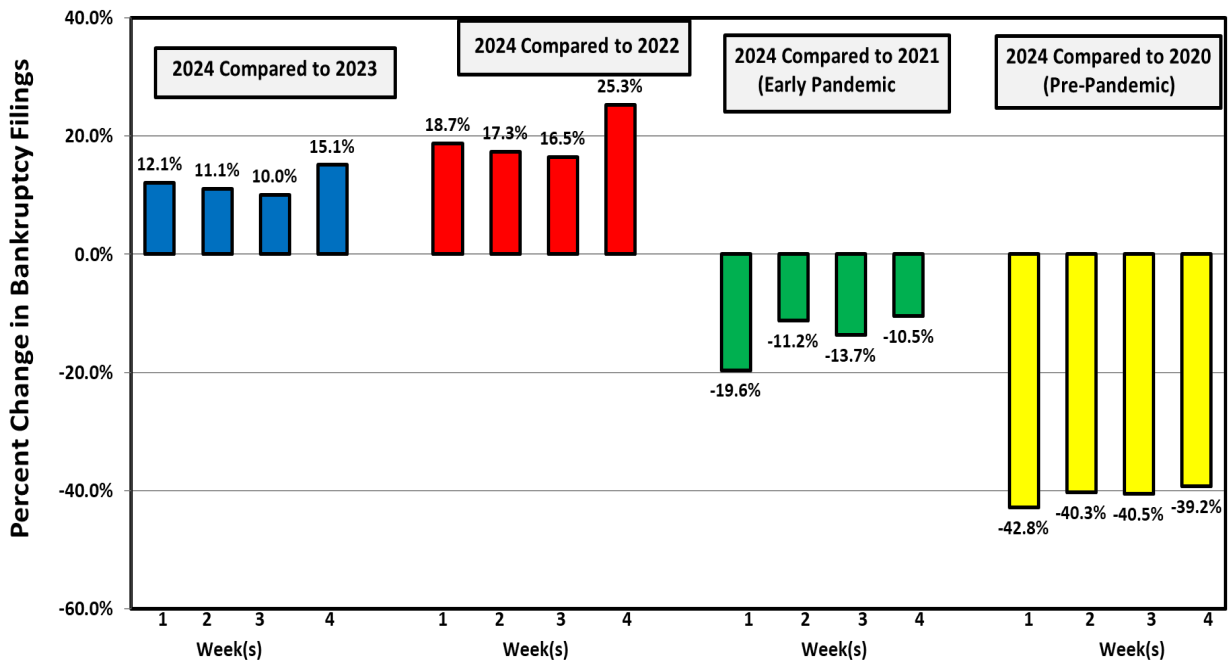
Week Ending
February 25

Bankruptcy Filing Trends (All Chapters) Percent Change From 2023, 2022, 2021 and 2020



Week Ending
February 25

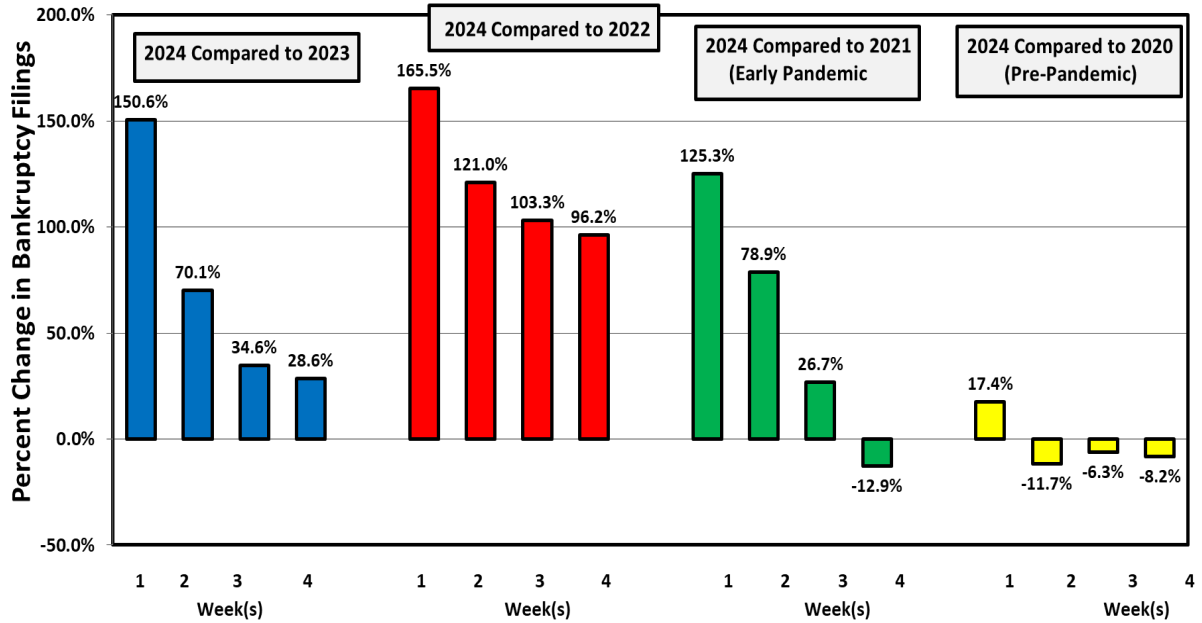
Chapter 7 Filing Trends Percent Change From 2023, 2022, 2021 and 2020



Week Ending
February 25

Chapter 11 Filing Trends

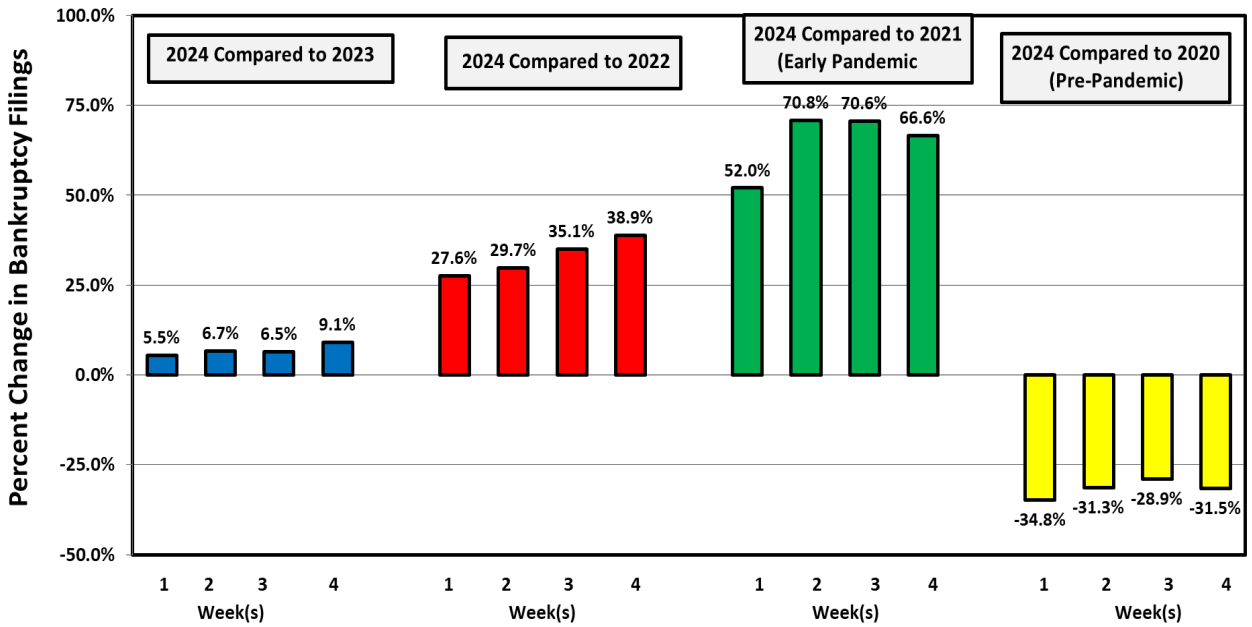
Percent Change From 2023, 2022, 2021 and 2020



Week Ending
February 25

Chapter 13 Filing Trends

Percent Change From 2023, 2022, 2021 and 2020



Chapter 11 Cases

The 223 chapter 11 cases filed last week included 103 cases related to the filing by cruise operator Hornblower Holdings. Excluding related filings by corporate subsidiaries, filings were well above the number filed during the same week the last three years, but a little below pre-pandemic levels.

Types of Chapter 11 Cases Filed					
	February 19 - 25				
	2024	2023	2022	2021	2020
Total Filed	223	89	84	99	190
Solo Cases	82	62	63	69	111
Parent Cases	8	7	6	5	11
Child Cases	133	20	15	25	68
Filed By Individuals	20	17	24	24	47
Subchapter V Cases	49	38	29	34	57

Two large or notable chapter 11 cases were filed during the week.

Notable Chapter 11 Case Filings February 19 - 25, 2024				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Hornblower Holdings	Cruise operator	2/21/2024	Texas Southern	103
CorEnergy Infrastructure Trust, Inc.	Real estate investment trust	2/25/2024	Missouri Western	0

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