Weekly Bankruptcy Analysis April 1-7, 2024

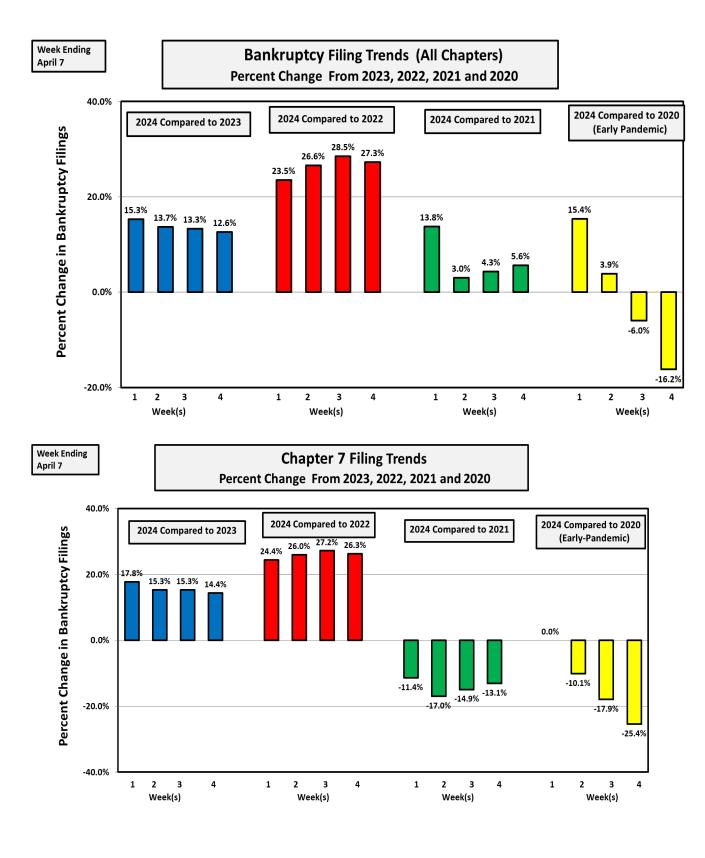
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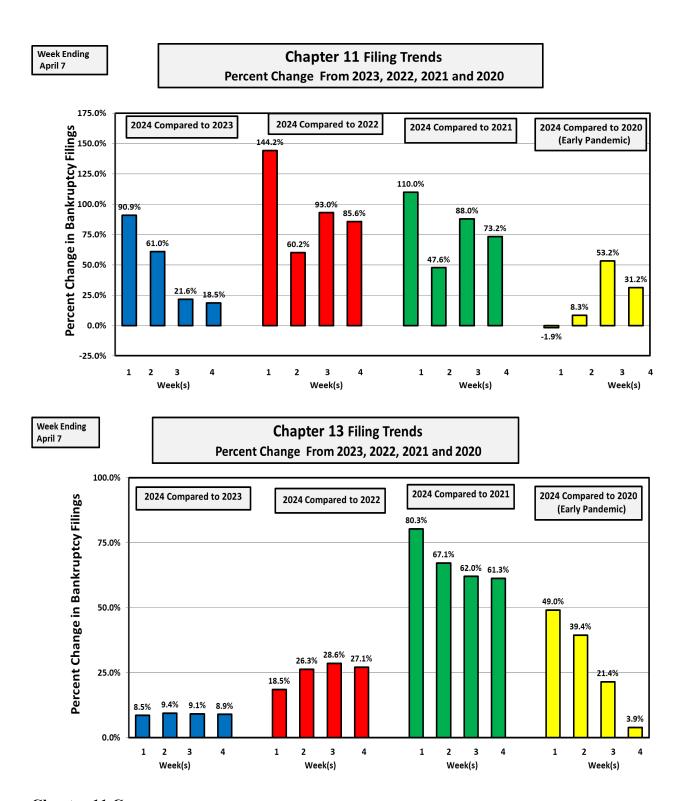
The 8,889 bankruptcy cases filed last week were well above filings during the same week each of the last three years. However, filings are still well below pre-pandemic levels.

Bankruptcy Filings - April 1 - 7						
Type of Case	Number Filed	Percent Change From Same Week				
	2024	2023	2022	2021	2019 (Pre-Pandemic)	
Total	8,889	15.3%	23.5%	13.8%	-41.9%	
- Chapter 7	5,072	17.8%	24.4%	-11.4%	-46.1%	
- Chapter 11	210	90.9%	144.2%	110.0%	38.2%	
- Chapter 13	3,572	8.5%	18.5%	80.3%	-37.7%	
- Other Cases*	35	3400.0%	66.7%	600.0%	66.7%	
* Chapters 9, 12 and 1	15		-	-	•	

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.





Chapter 11 Cases

The 210 chapter 11 cases filed last week were about double the number of filings during the same week each of the last three years. Even excluding related filings by corporate subsidiaries, filings were well above prior years.

Types of Chapter 11 Cases Filed							
	April 1 - 7						
	2024	2023	2022	2021	2019 (Pre-Pandemic)		
Total Filed	210	110	86	100	152		
Solo Cases	104	85	71	67	88		
Parent Cases	20	7	4	7	6		
Child Cases	86	18	11	26	58		
Filed By Individuals	23	17	21	25	30		
Subchapter V Cases	56	40	25	24			

There were 10 large chapter 11 cases filed last week, five of which were filed in Delaware.

Notable Chapter 11 Case Filings April 1 - 7, 2024						
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases		
Catholic Diocese of Sacramento	Roman Catholic Diocese	4/1/2024	California Eastern	0		
Shoes for Crews, Inc.	Slip-resistant footwear maker	4/1/2024	Delaware	11		
Acorda Therapeutics	Drugmaker	4/1/2024	New York Southern	5		
View Inc.	Windowmaker	4/2/2024	Delaware	2		
Supor Property Enterprises, LLC	Property developer	4/2/2024	New Jersey	8		
Casa Systems	Communications technology	4/3/2024	Delaware	2		
TA Partners Apartment Fund II LLC	Planned apartment complex	4/3/2024	California Central	0		
Converge One	Information technology provider	4/4/2024	Texas Southern	19		
ICON Aitcraft Inc.	Amphibious aircraft maker	4/4/2024	Delaware	3		
99 Cents Only Stores LLC	Discount retailer	4/7/2024 Delaware		1		

Clergy Abuse Cases

The filing last week by the Diocese of Sacramento was the 38th chapter 11 case filed as a result of clergy abuse, and the seventh such case filed in California. Filings to date involve eight archdioceses, 26 dioceses and four religious orders.

	CLERGY ABUSE CHAPTER 11 CASES FILED 2004 - 2024						
NUMBER	LOCATION	STATE	COURT	ТҮРЕ	FILED	DATE CONFIRMED	
1	Portland	Oregon	OR	Archdiocese	7/6/2004	4/17/2007	
2	Tucson	Arizona	AZ	Diocese	9/20/2004	8/1/2005	
3	Spokane	Washington	WA-E	Diocese	12/6/2004	4/24/2007	
4	Davenport	Iowa	IA-S	Diocese	10/10/2006	5/1/2008	
5	San Diego	California	CA-S	Diocese	2/27/2007	11/16/2007*	
6	Fairbanks	Alaska	AK	Diocese	3/1/2008	2/17/2010	
7	Oregon Jesuits	Oregon	OR	Religious Order	2/17/2009	7/29/2011	
8	Wilmington	Delaware	DE	Diocese	10/18/2009	7/28/2011	
9	Milwaukee	Wisconsin	WI-E	Archdiocese	1/4/2011	11/13/2015	
10	Christian Brothers	National	NY-S	Religious Order	4/28/2011	1/13/2014	
11	Gallup	New Mexico	NM	Diocese	11/12/2013	6/23/2016	
12	Stockton	California	CA-E	Diocese	1/15/2014	1/13/2017	
13	Helena	Montana	МТ	Diocese	1/31/2014	3/5/2015	
14	Minneapolis/St. Paul	Minnesota	MN	Archdiocese	1/16/2015	9/25/2018	
15	Duluth	Minnesota	MN	Diocese	12/7/2015	10/21/2019	
16	New Ulm	Minnesota	MN	Diocese	3/3/2017	3/10/2020	
17	Great Falls-Billings	Montana	МТ	Diocese	3/31/2017	8/22/2018	
18	Crosier Fathers and Brothers	Minnesota	MN	Religious Order	6/1/2017	3/26/2018	
19	Winona-Rochester	Minnesota	MN	Diocese	11/30/2018	10/14/2021	
20	Santa Fe	New Mexico	NM	Archdiocese	12/3/2018	12/28/2022	
21	Agana	Guam	GUAM	Archdiocese	1/16/2019	10/20/2022	
22	Rochester	New York	NY-W	Diocese	9/12/2019	Pending	
23	Harrisburg	Pennsylvania	PA-M	Diocese	2/19/2020	2/17/2023	
24	Buffalo	New York	NY-W	Diocese	2/28/2020	Pending	
25	New Orleans	Louisiana	LA-E	Archdiocese	5/1/2020	Pending	
26	St. Cloud	Minnesota	MN	Diocese	6/15/2020	12/3/2020	
27	Syracuse	New York	NY-N	Diocese	6/19/2020	Pending	
29	Camden	New Jersey	NJ	Diocese	10/1/2020	3/14/2024	
28	Rockville Centre	New York	NY-S	Diocese	10/1/2020	Pending	
30	Norwich	Connecticut	ст	Diocese	7/15/2021	Pending	
31	Santa Rosa	California	CA-N	Diocese	3/14/2023	Pending	
32	Albany	New York	NY-N	Diocese	3/15/2023	Pending	
33	Oakland	California	CA-N	Diocese	5.8/2023	Pending	
34	Ogdensburg	New York	NY-N	Diocese	7/17/2023	Pending	
35	San Francisco	California	CA-N	Archdiocese	8/21/2023	Pending	
36	Baltimore	Maryland	MD	Archdiocese	9/29/2023	Pending	
37	Franciscan Friars of California, Inc	California	CA-N	Religious Order	12/31/2023	Pending	
38	Sacramento	California	CA-E	Diocese	4/1/2024	Pending	

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