

Weekly Bankruptcy Analysis

April 10-16, 2023

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The 7,859 bankruptcy cases filed last week were slightly above the number of filings during the same week last year and in 2020, but a little below the number of filings in 2021. While on the rise from last year, weekly filings are still running at about only half of pre-pandemic levels.

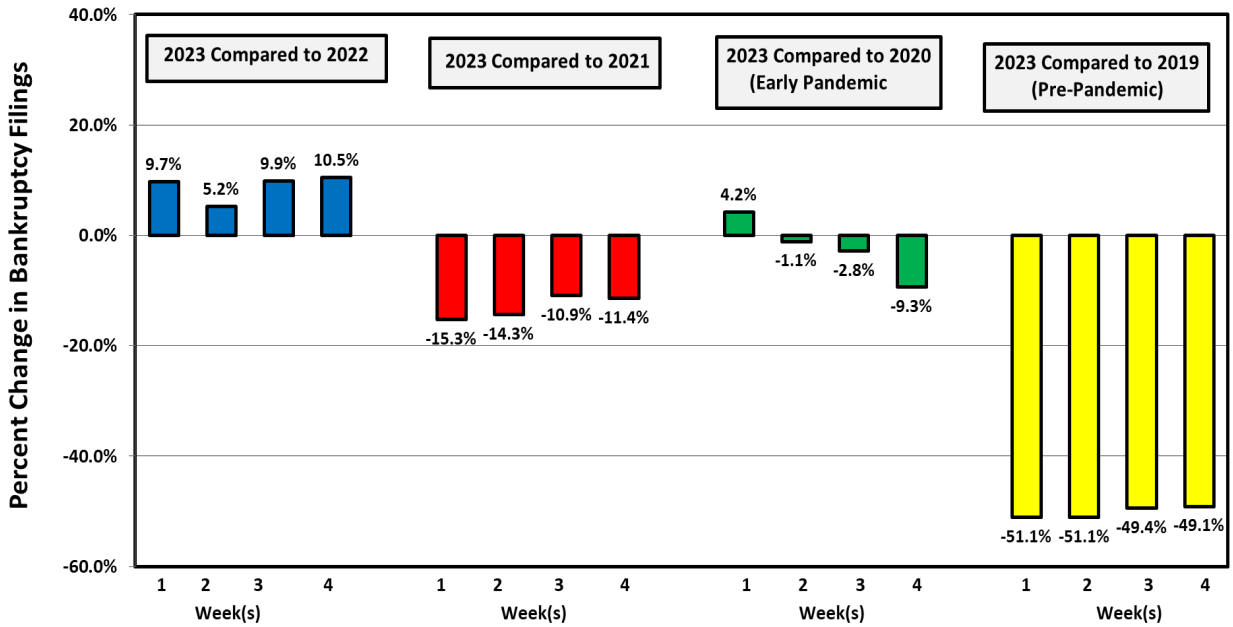
Bankruptcy Filings - April 10 - 16, 2023					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	7,859	9.7%	-15.3%	4.2%	-51.1%
- Chapter 7	4,753	5.6%	-32.9%	-11.4%	-55.2%
- Chapter 11	70	-18.6%	-14.6%	-65.0%	-42.6%
- Chapter 13	3,027	18.0%	44.5%	53.7%	-43.0%
- Other Cases*	9	-10.0%	-35.7%	-10.0%	-30.8%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

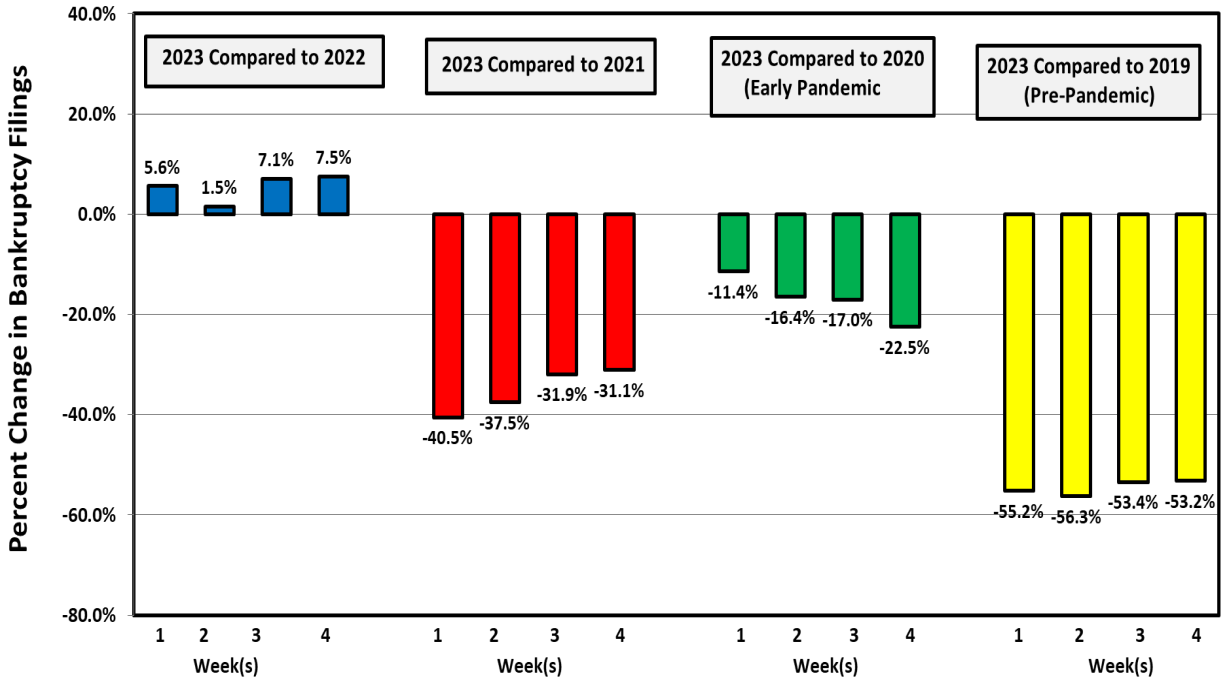
Week Ending
April 16

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending
April 16

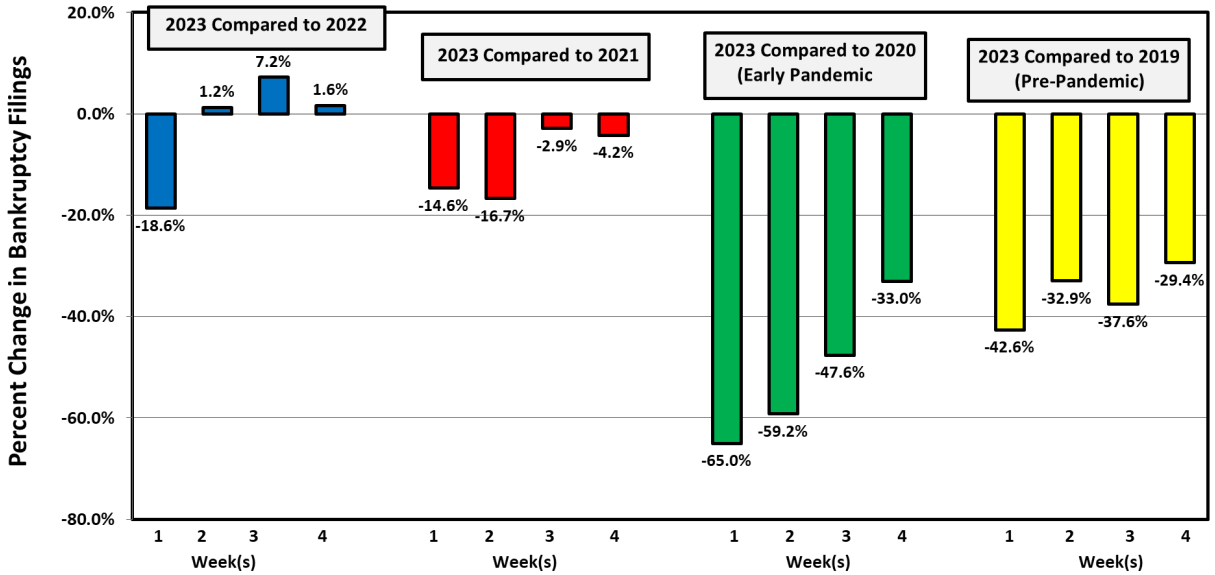
Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
April 16

Chapter 11 Filing Trends

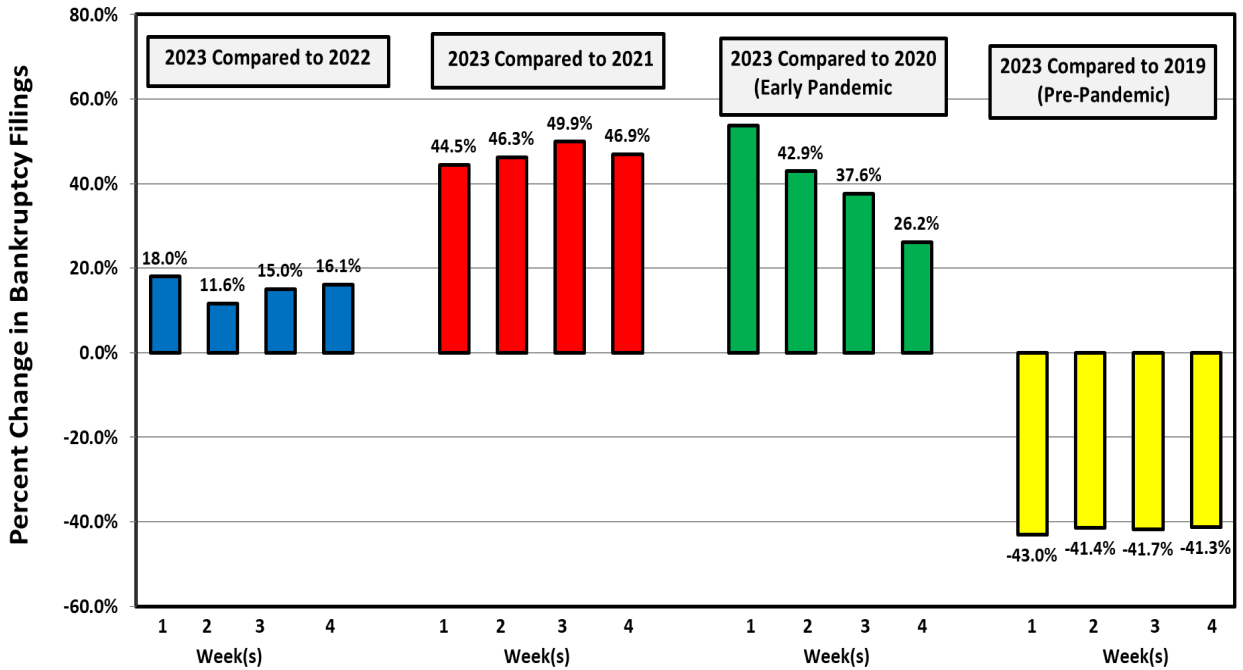
Percent Change From 2022, 2021, 2020 and 2019



Week Ending
April 16

Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

The 70 chapter 11 cases filed last week represented the lowest weekly total since the first week of January. The new cases included 38 small business cases, 35 of which elected to proceed under subchapter V.

There were three large or notable chapter 11 cases filed during the week. On Apr. 11, online and catalogue retailer AmeriMark Interactive, LLC filed in Delaware along with six related entities. Also on Apr. 11, National CineMedia, LLC, a movie theater advertising business, filed in the Southern District of Texas. On Apr. 16, wedding dress retailer David's Bridal, LLC filed in the District of New Jersey. The debtor had previously filed a chapter 11 case in Delaware in 2018.

Types of Chapter 11 Cases Filed					
	April 10 - 16				
	2023	2022	2021	2020	2019
Total Filed	70	86	82	200	122
Solo Cases	46	62	63	48	89
Parent Cases	8	6	4	8	7
Child Cases	16	18	15	152	26
Filed By Individuals	6	24	26	22	29
Subchapter V Cases	35	23	19	13	NA

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