Weekly Bankruptcy Analysis April 17-23, 2023

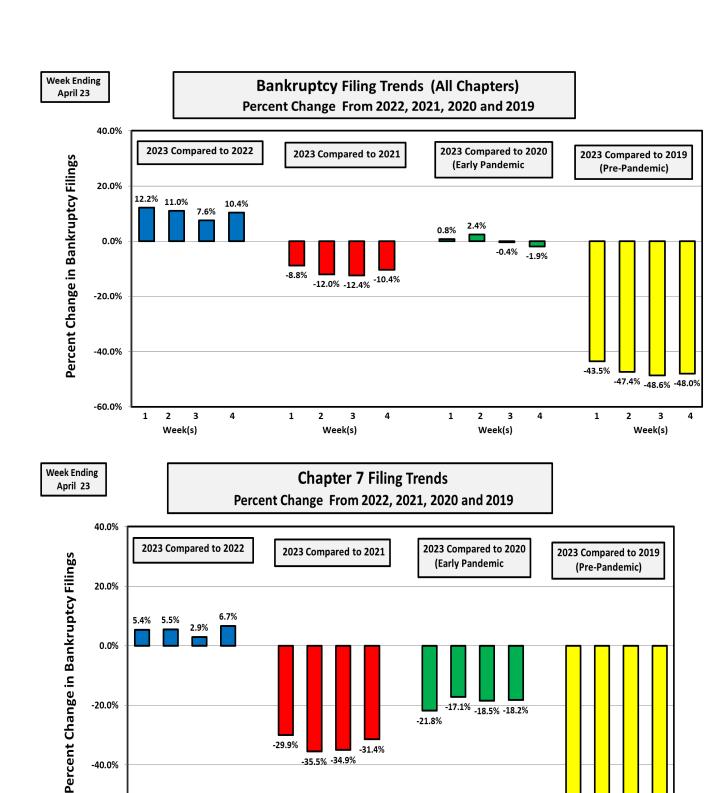
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The 8,671 bankruptcy cases filed last week were slightly above the number of filings during the same week last year and in 2020, but a little below the number of filings in 2021. While on the rise from last year, weekly filings are still running at only a little over half of prepandemic levels.

Bankruptcy Filings - April 17 - 23, 2023									
Type of Case	Number Filed	Percent Change From Same Week Last Four Years							
	2023	2022	2021	2020	2019				
Total	8,671	12.2%	-8.8%	0.8%	-43.5%				
- Chapter 7	5,102	5.4%	-29.9%	-21.8%	-49.9%				
- Chapter 11	171	134.2%	116.5%	98.8%	47.4%				
- Chapter 13	3,394	20.7%	58.9%	70.9%	-32.5%				
- Other Cases*	4	-20.0%	-33.3%	-20.0%	-81.0%				
* Chapters 9, 12 and 1	15								

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.



-60.0%

1 2

3

Week(s)

1

2

Week(s)

1

2

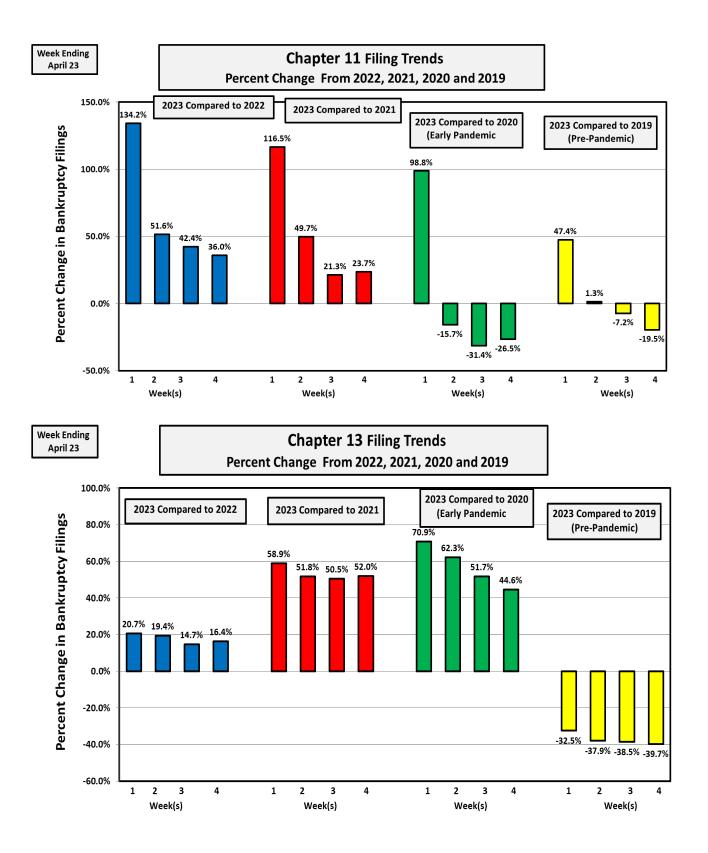
Week(s)

-49.9%

-52.6% -54.<u>2%</u>

Week(s)

2



Chapter 11 Cases

The 171 chapter 11 cases filed during the week were double the typical weekly average. However, 73 of the cases were filings related to the Bed Bath & Beyond case, which filed in the District of New Jersey on April 23. (This was the second very large filing in New Jersey in recent days; David's Bridal filed there on April 16.)

There were two other large or notable chapter 11 cases filed during the week. Beverly Community Hospital Association filed in the Central District of California on April 19, along with two related entities. Wood products manufacturer SLP Holdings Ltd. filed in Delaware on April 21, along with three related entities.

Types of Chapter 11 Cases Filed									
	April 17 - 23								
	2023	2022	2021	2020	2019				
Total Filed	171	73	79	86	116				
Solo Cases	66	51	55	37	92				
Parent Cases	10	7	4	7	7				
Child Cases	95	15	20	42	17				
Filed By Individuals	15	18	23	13	39				
Subchapter V Cases	42	23	23	12	NA				

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