Weekly Bankruptcy Analysis April 3-9, 2023

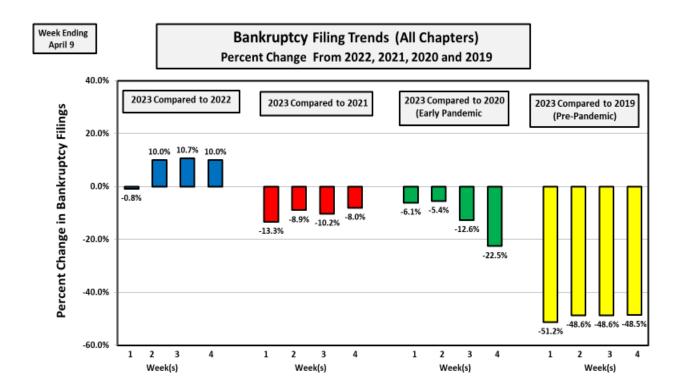
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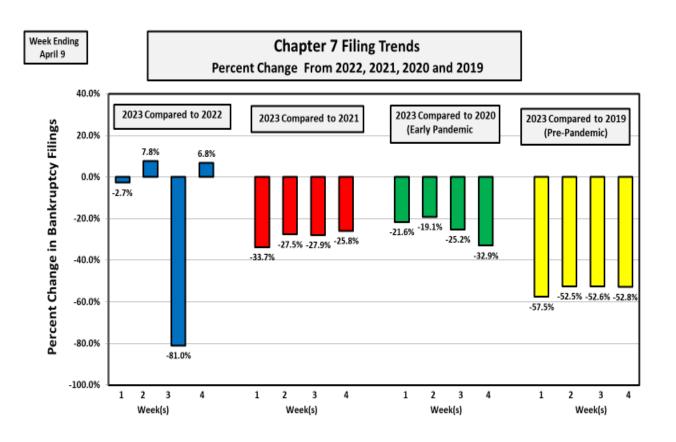
The 7,391 bankruptcy cases filed last week were slightly above the number of filings during the same week last year, but below the number of filings during 2020 and 2021 (early in the pandemic). Weekly filings are still running at about only half of pre-pandemic levels.

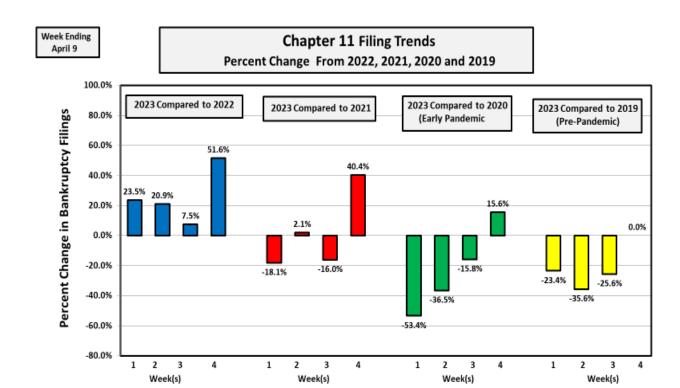
| Bankruptcy Filings - April 3 - 9, 2023 | | | | | | | | |
|--|--------------|---|--------|--------|--------|--|--|--|
| Type of Case | Number Filed | Percent Change From Same Week Last Four Years | | | | | | |
| | 2023 | 2022 | 2021 | 2020 | 2019 | | | |
| Total | 7,391 | 0.8% | -13.3% | -6.1% | -51.2% | | | |
| - Chapter 7 | 4,171 | -2.7% | -33.7% | -21.6% | -57.5% | | | |
| - Chapter 11 | 95 | 23.4% | -18.1% | -53.4% | -23.4% | | | |
| - Chapter 13 | 3,124 | 6.0% | 48.1% | 33.8% | -39.8% | | | |
| - Other Cases* | 1 | -95.7% | -85.7% | -92.9% | -94.4% | | | |
| * Chapters 9, 12 and 15 | | | | | | | | |

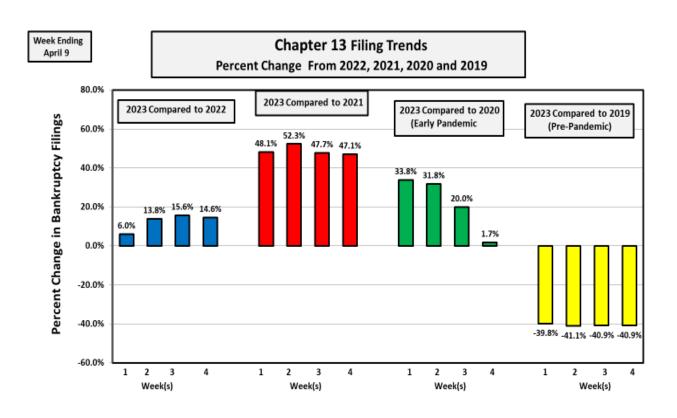
The following charts show recent weekly filing trends by chapter compared to 2022, 2021 and 2020.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.









Chapter 11 Cases

The 95 chapter 11 cases filed last week included 53 small business cases, 38 of which elected to proceed under subchapter V. Excluding related cases, filings were about the same as in 2022 and 2021, and nearly as high as in 2019 (pre-pandemic).

There were two large or notable chapter 11 cases filed during the week. On Apr. 4, satellite launching business Virgin Orbit Holdings, Inc. filed in Delaware along with four related entities. Kentucky coal mining company Inmet Minig, LLC filed in the Eastern District of Kentucky on Apr. 5.

| Types of Chapter 11 Cases Filed | | | | | | | | |
|---------------------------------|-------------|------|------|------|------|--|--|--|
| | April 3 - 9 | | | | | | | |
| | 2023 | 2022 | 2021 | 2020 | 2019 | | | |
| Total Filed | 95 | 77 | 116 | 204 | 124 | | | |
| Solo Cases | 73 | 63 | 79 | 40 | 88 | | | |
| Parent Cases | 8 | 5 | 9 | 5 | 5 | | | |
| Child Cases | 14 | 9 | 28 | 159 | 31 | | | |
| Filed By Individuals | 13 | 15 | 31 | 16 | 31 | | | |
| Subchapter V Cases | 38 | 28 | 28 | 26 | NA | | | |

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