

Weekly Bankruptcy Analysis

August 14-20, 2023

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The 8,584 bankruptcy cases filed last week were well above the number of filings during the same week in both 2021 and 2022. Bankruptcy filings are now about 60 percent as high as they were pre-pandemic.

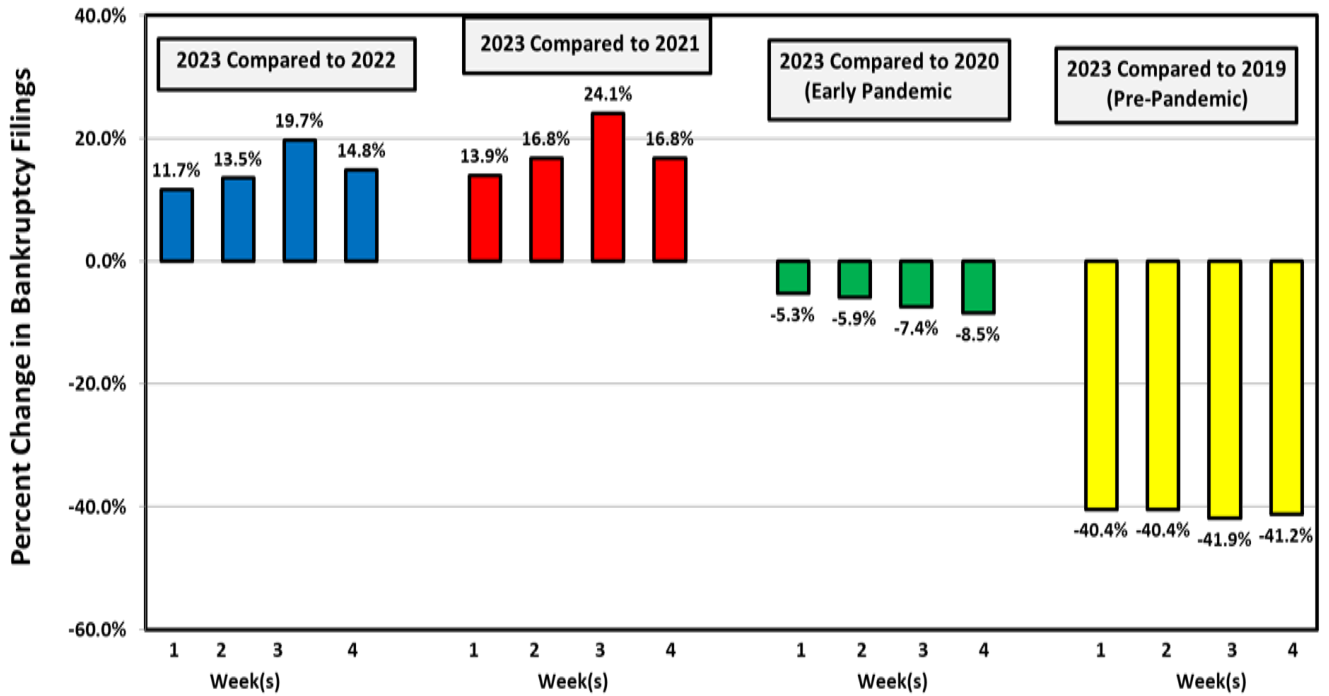
Bankruptcy Filings August 14 - 20, 2023					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
		2023	2022	2021	2020
Total	8,584	11.7%	14.9%	-5.3%	-40.4%
- Chapter 7	4,894	12.0%	-3.6%	-26.7%	-45.5%
- Chapter 11	148	-6.9%	138.7%	-25.6%	31.0%
- Chapter 13	3,533	12.0%	52.0%	62.1%	-33.1%
- Other Cases*	9	800.0%	12.5%	28.6%	-35.7%
<i>* Chapters 9, 12 and 15</i>					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

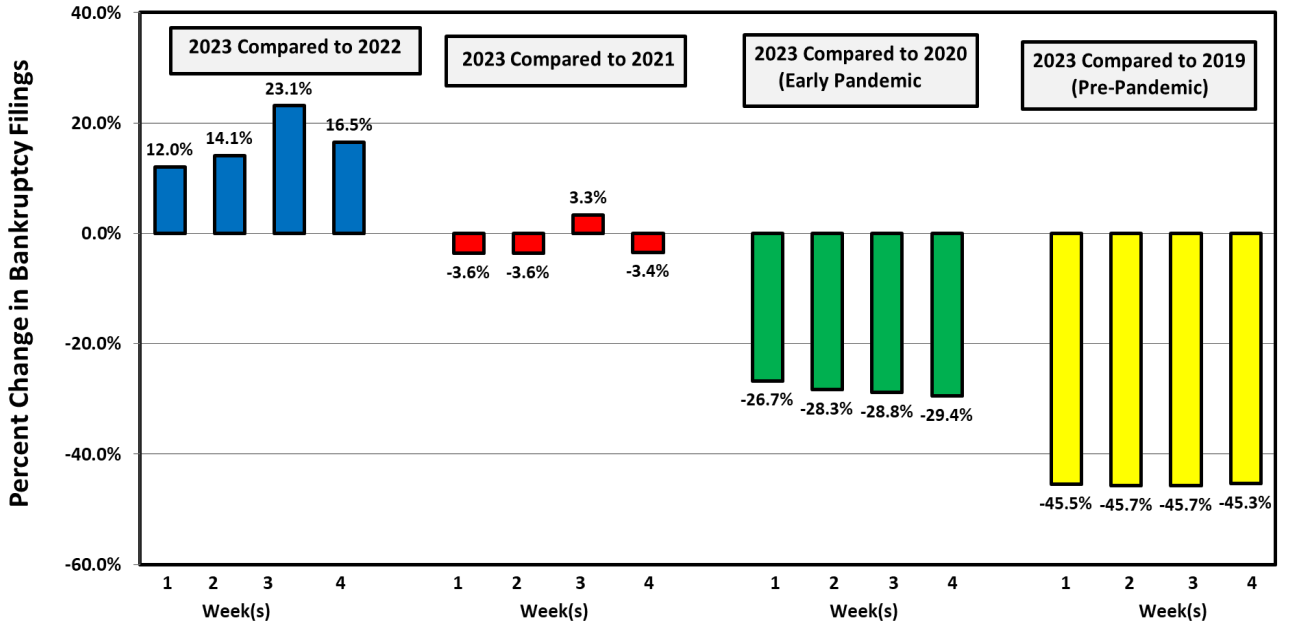
Week Ending
August 20

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



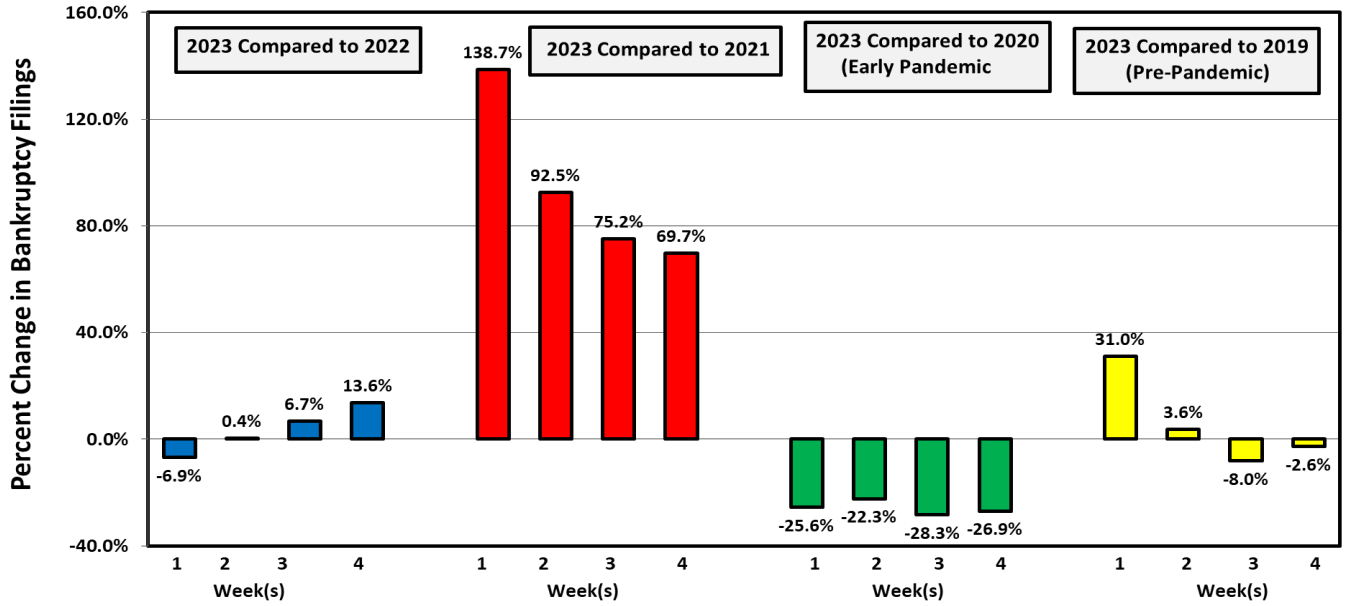
Week Ending
August 20

Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



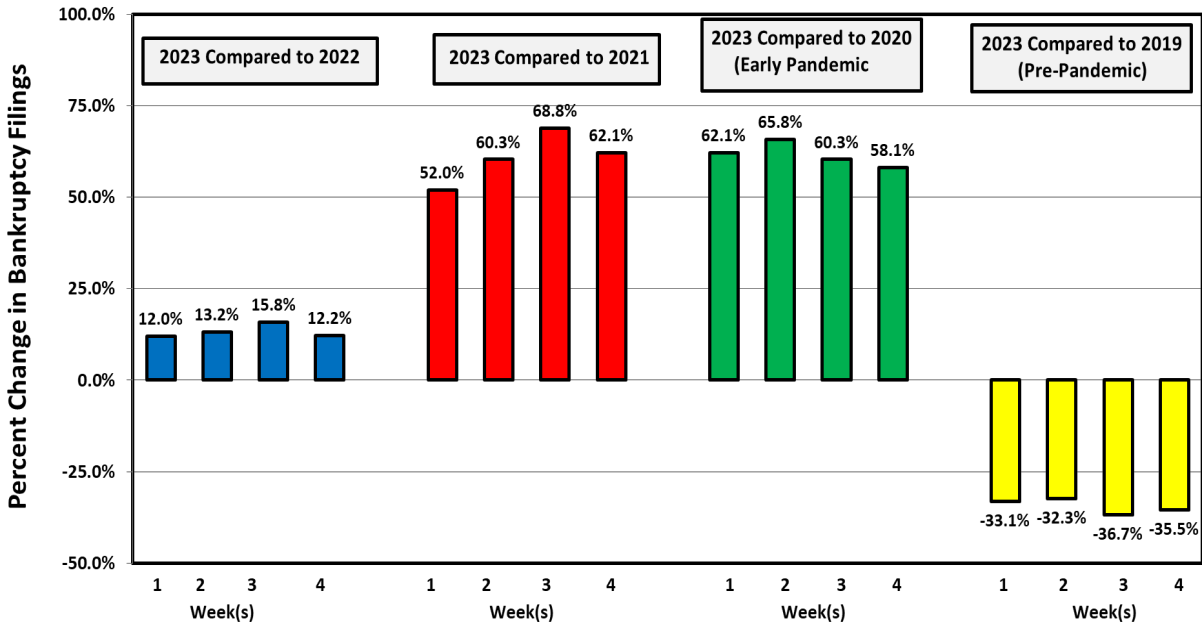
Week Ending
August 20

Chapter 11 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
August 20

Chapter 13 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

The total number of chapter 11 cases filed during the week (148) was higher than normal, but more than half of these cases involved related filings by corporate subsidiaries.

Types of Chapter 11 Cases Filed					
	August 14 - 20				
	2023	2022	2021	2020	2019
Total Filed	148	159	62	199	113
Solo Cases	64	76	49	109	90
Parent Cases	7	3	1	9	9
Child Cases	77	80	12	81	14
Filed By Individuals	7	21	18	40	34
Subchapter V Cases	34	27	19	31	N/A

The following chart shows the four notable chapter 11 cases filed during the week. Also of note were the three chapter 15 cases filed in the Southern District of New York on August 17 by giant Chinese property developer China Evergrande.

Notable Case Filings August 14 - 20, 2023				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Nashville Senior Care, LLC	Senior living	8/14/2023	Tennessee Middle	6
Prime Core technologies Inc.	Crypto banking	8/14/2023	Delaware	3
Vesttoo Ltd.	Israel-based fintech firm	8/14/2023	Delaware	48
Grupo Hima San Pablo	Medical and surgical services	8/15/2023	Puerto Rico	9

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