

Weekly Bankruptcy Analysis

December 11-17, 2023

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The 8,388 bankruptcy cases filed last week were more than the number of filings during the same week each of the last three years. However, filings are still well below pre-pandemic levels.

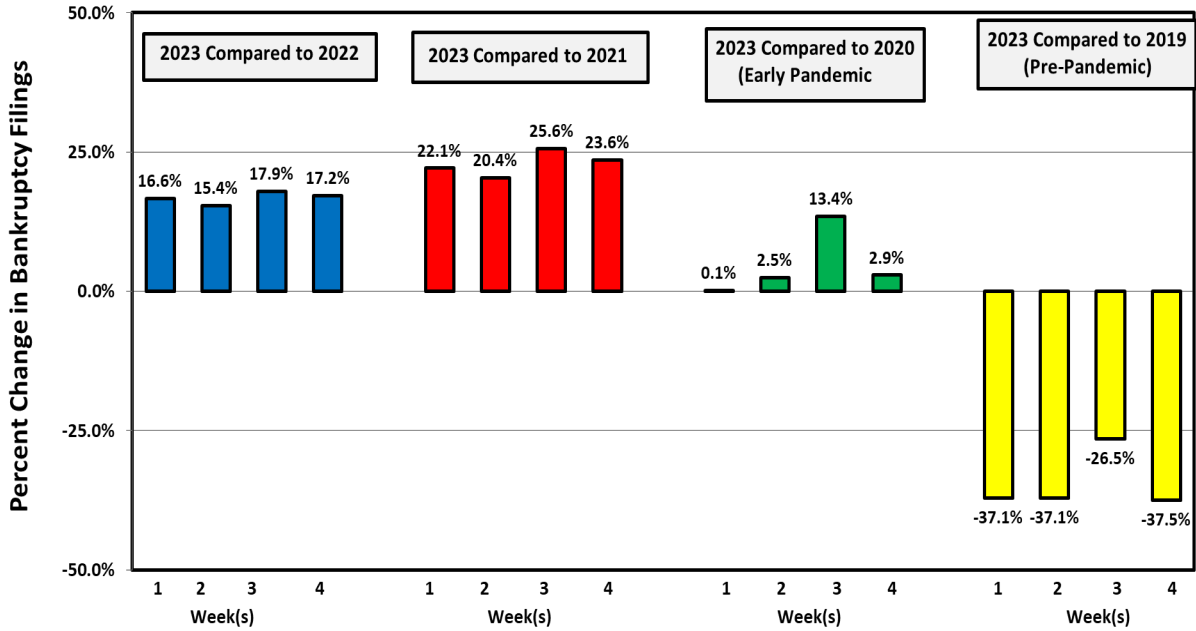
Bankruptcy Filings - December 11 - 17					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	8,388	16.6%	22.1%	0.1%	-37.1%
- Chapter 7	4,859	21.4%	12.0%	-16.7%	-40.0%
- Chapter 11	140	30.8%	105.9%	32.1%	26.1%
- Chapter 13	3,386	9.9%	37.7%	39.5%	-33.6%
- Other Cases*	3	50.0%	-40.0%	-75.0%	-78.6%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

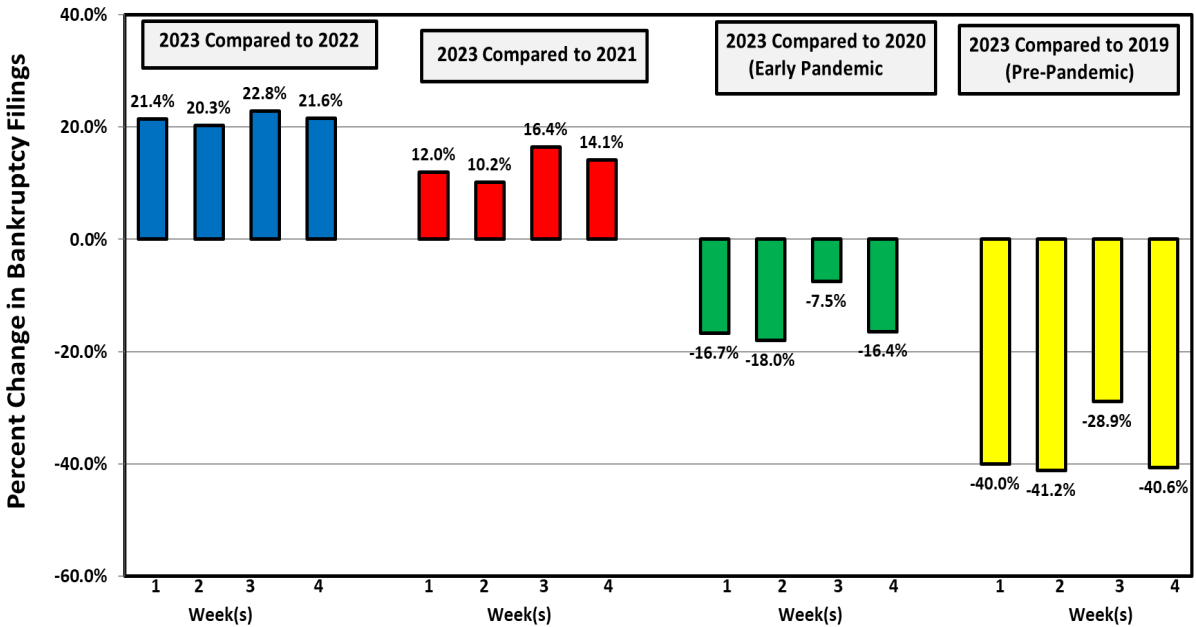
Week Ending
December 17

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending
December 17

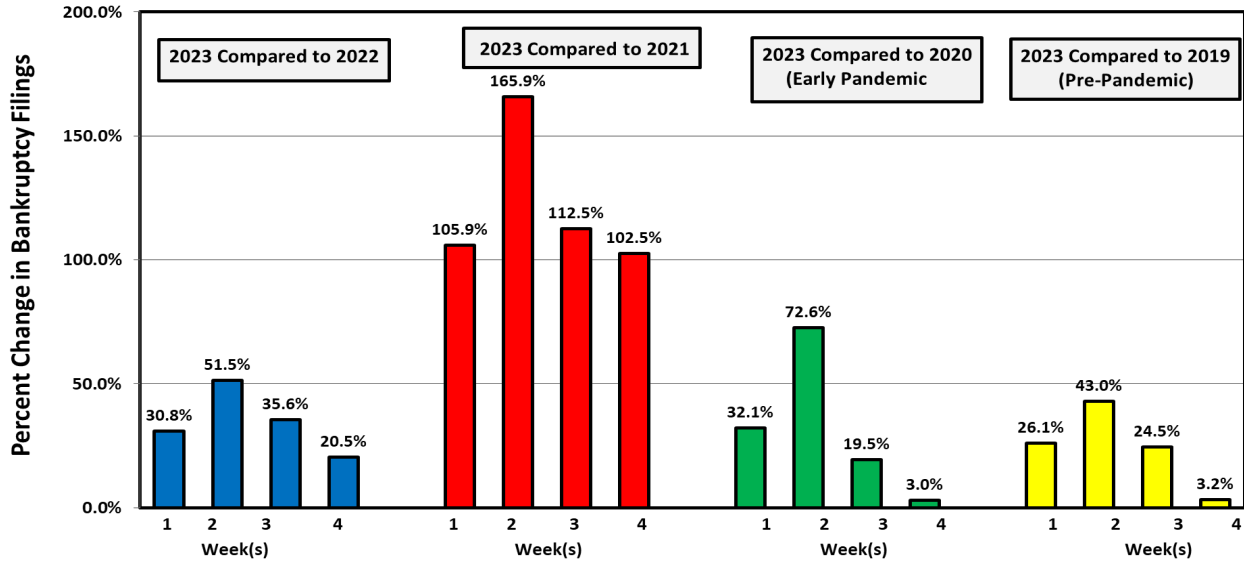
Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
December 17

Chapter 11 Filing Trends

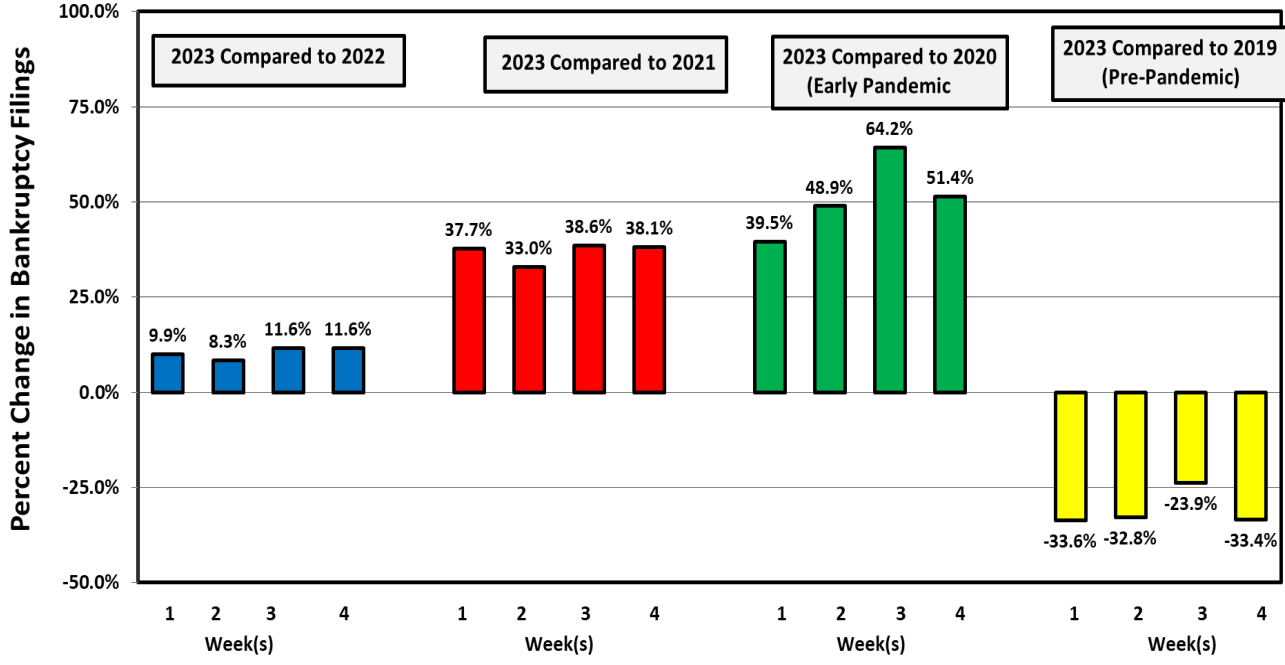
Percent Change From 2022, 2021, 2020 and 2019



Week Ending
December 17

Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

The 140 chapter 11 cases filed last week were above the number filed during same week each of the last four years. About 7,000 chapter 11 cases have been filed so far in 2023 — an increase of over 60 percent from 2022.

Types of Chapter 11 Cases Filed					
	December 11 - 17				
	2023	2022	2021	2020	2019
Total Filed	140	107	68	106	111
Solo Cases	82	72	41	59	68
Parent Cases	13	12	9	8	13
Child Cases	45	23	16	39	30
Filed By Individuals	13	20	19	18	25
Subchapter V Cases	64	38	26	27	N/A

There were three large or notable chapter 11 filings during the week. It was somewhat unusual that none of the three cases was filed in the District of Delaware, the Southern District of New York or the Southern District of Texas, as these three districts account for about three-quarters of all large chapter 11 cases filed nationwide.

Notable Case Filings December 11 - 17, 2023				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Harbor Custom Development, Inc.	Real estate developer	12/11/2023	Washington Western	6
Spartan Group Holdings, LLC	Engineering and construction	12/13/2023	Texas Eastern	7
Ebix, Inc.	Insurance software	12/17/2023	Texas Northern	11

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