

# Weekly Bankruptcy Analysis

## December 18-24, 2023

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The 8,840 bankruptcy cases filed last week were well above the number of filings during the same week each of the last three years. However, filings are still well below pre-pandemic levels.

<b>Bankruptcy Filings - December 18 - 24</b>					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
<b>Total</b>	<b>8,840</b>	<b>32.5%</b>	<b>58.1%</b>	<b>11.2%</b>	<b>-29.0%</b>
- Chapter 7	5,197	35.3%	46.2%	-9.3%	-34.3%
- Chapter 11	87	4.8%	-45.6%	2.4%	-12.1%
- Chapter 13	3,543	28.9%	89.2%	66.4%	-19.8%
- Other Cases*	13	550.0%	333.3%	18.2%	-18.8%

\* Chapters 9, 12 and 15

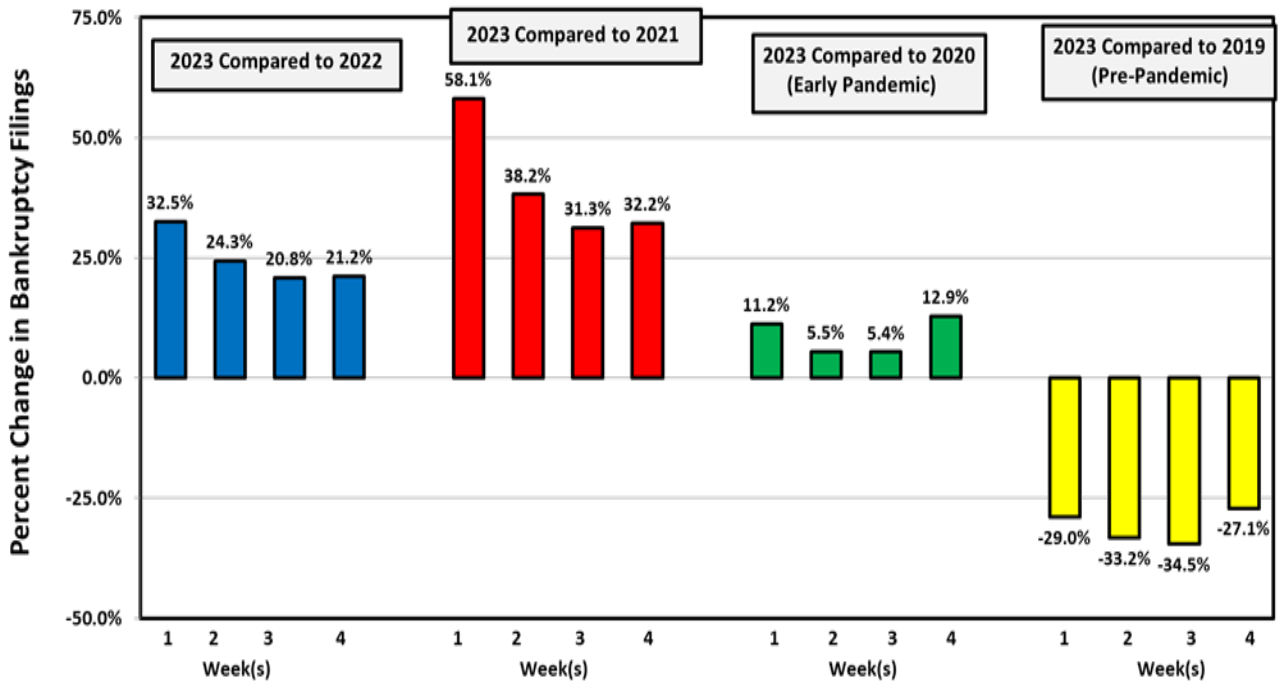
Other cases filed during the week included seven chapter 15 filings by Canadian textile company Duvaltex and five chapter 15 filings by Chinese developer China Aoyuan Group, LTD. The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

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<sup>1</sup> Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

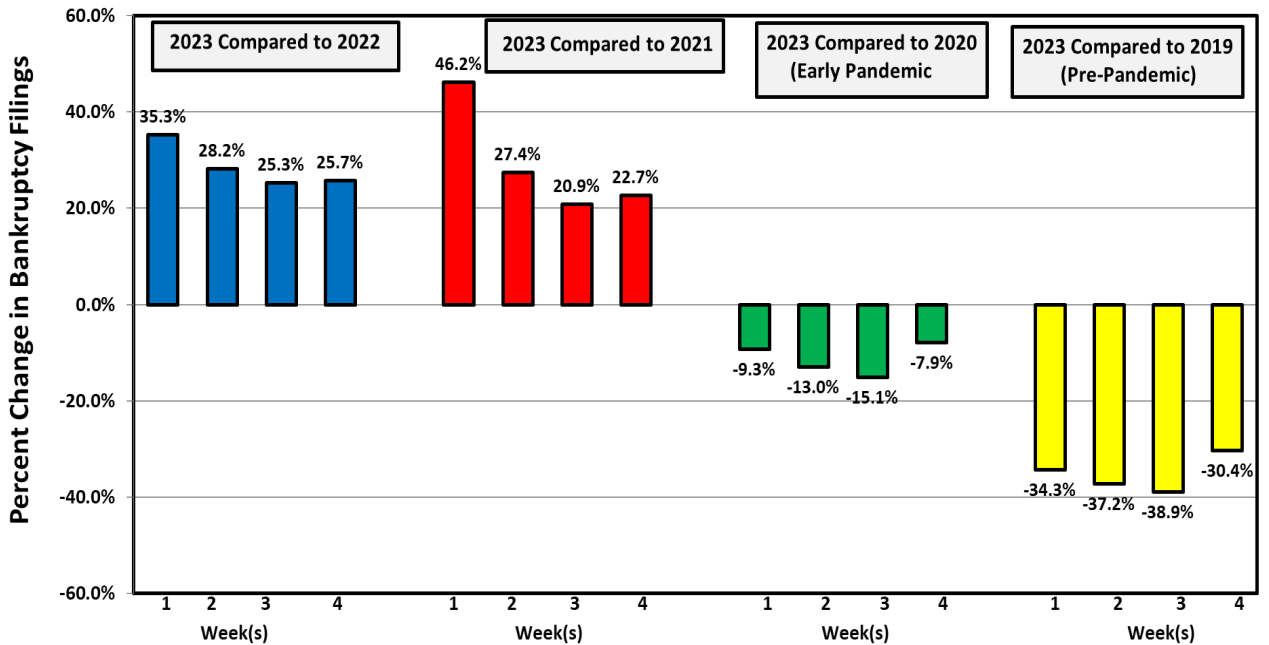
Week Ending  
December 24

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



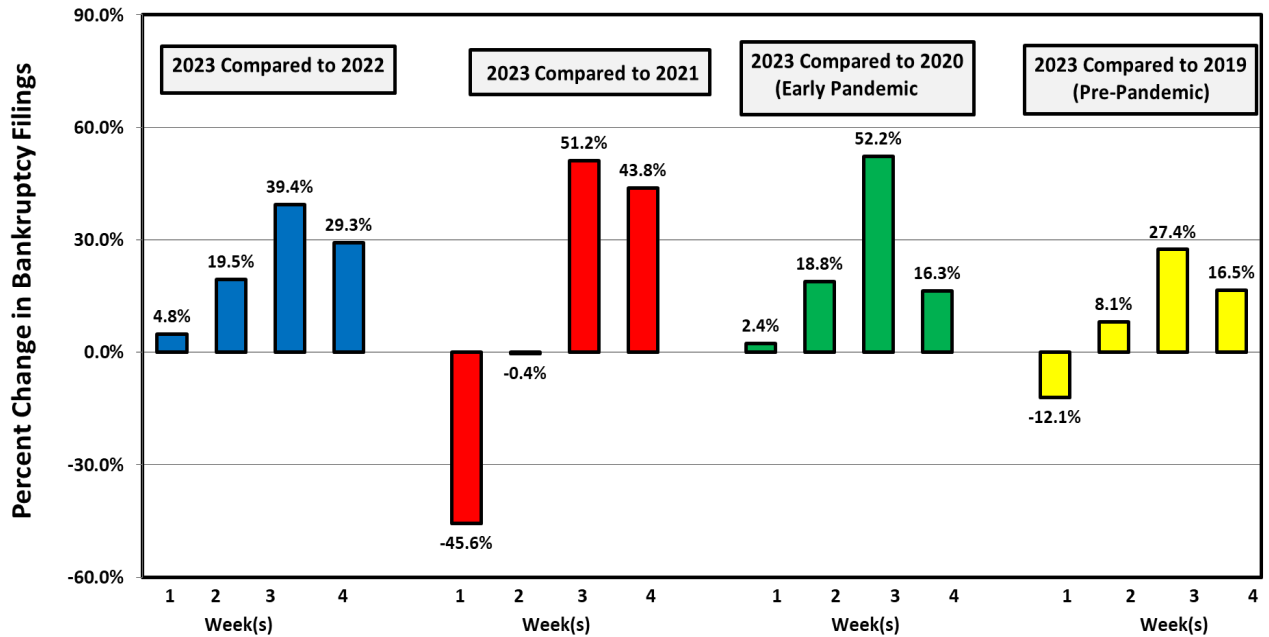
Week Ending  
December 24

### Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



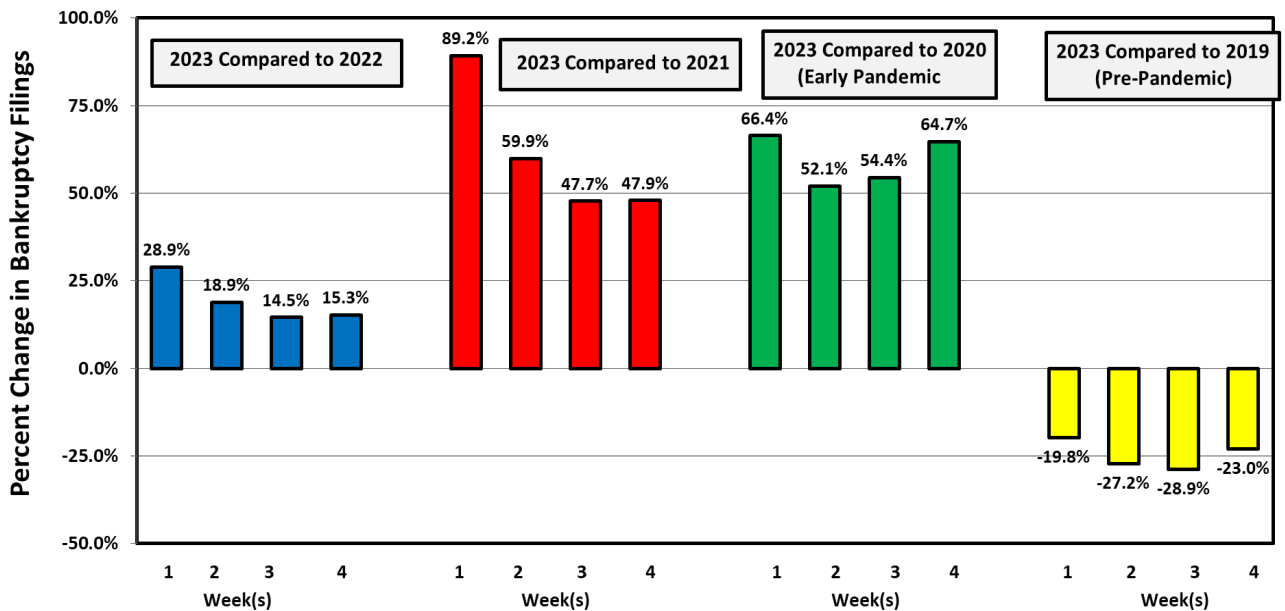
Week Ending  
December 24

### Chapter 11 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
December 24

### Chapter 13 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



#### Chapter 11 Cases

The 87 chapter 11 cases filed last week were a little below typical recent weekly filing levels. However, filings of all types are generally fairly low around Christmas each year.

<b>Types of Chapter 11 Cases Filed</b>					
	<b>December 18 - 24</b>				
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total Filed</b>	<b>87</b>	<b>83</b>	<b>160</b>	<b>85</b>	<b>99</b>
<b>Solo Cases</b>	<b>68</b>	<b>56</b>	<b>38</b>	<b>49</b>	<b>59</b>
<b>Parent Cases</b>	<b>8</b>	<b>7</b>	<b>3</b>	<b>7</b>	<b>10</b>
<b>Child Cases</b>	<b>11</b>	<b>20</b>	<b>119</b>	<b>29</b>	<b>30</b>
<b>Filed By Individuals</b>	<b>12</b>	<b>13</b>	<b>16</b>	<b>18</b>	<b>28</b>
<b>Subchapter V Cases</b>	<b>51</b>	<b>25</b>	<b>18</b>	<b>22</b>	<b>N/A</b>

There were three large or notable chapter 11 filings during the week, including the case filed by former New York mayor Rudy Giuliani.

<b>Notable Chapter 11 Case Filings December 18 - 24, 2023</b>				
<b>Company Name</b>	<b>Industry</b>	<b>Date Filed</b>	<b>Court of Filing</b>	<b>Number of Related Cases</b>
Impel Pharmaceuticals, Inc.	Biopharmaceutical company	12/19/2023	Texas Northern	1
Bird Global, Inc.	Electric scooters	12/20/2023	Florida Southern	4
Rudolph W. Giuliani	Former New York mayor	12/21/2023	New York Southern	0

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