

## Weekly Bankruptcy Analysis December 4-10, 2023

*Written by:*

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The 8,191 bankruptcy cases filed last week were more than the number of filings during the same week the last three years. However, the number of filings is always fairly low during November, December and January compared to other months during the year.

<b>Bankruptcy Filings - December 4 - 10</b>					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
<b>Total</b>	<b>8,191</b>	<b>14.2%</b>	<b>18.7%</b>	<b>5.1%</b>	<b>-37.1%</b>
- Chapter 7	4,360	19.0%	8.2%	-19.4%	-42.3%
- Chapter 11	219	68.5%	226.9%	114.7%	56.4%
- Chapter 13	3,607	6.9%	28.9%	58.9%	-32.0%
- Other Cases*	5	25.0%	-16.7%	-28.6%	-75.0%
<b>* Chapters 9, 12 and 15</b>					

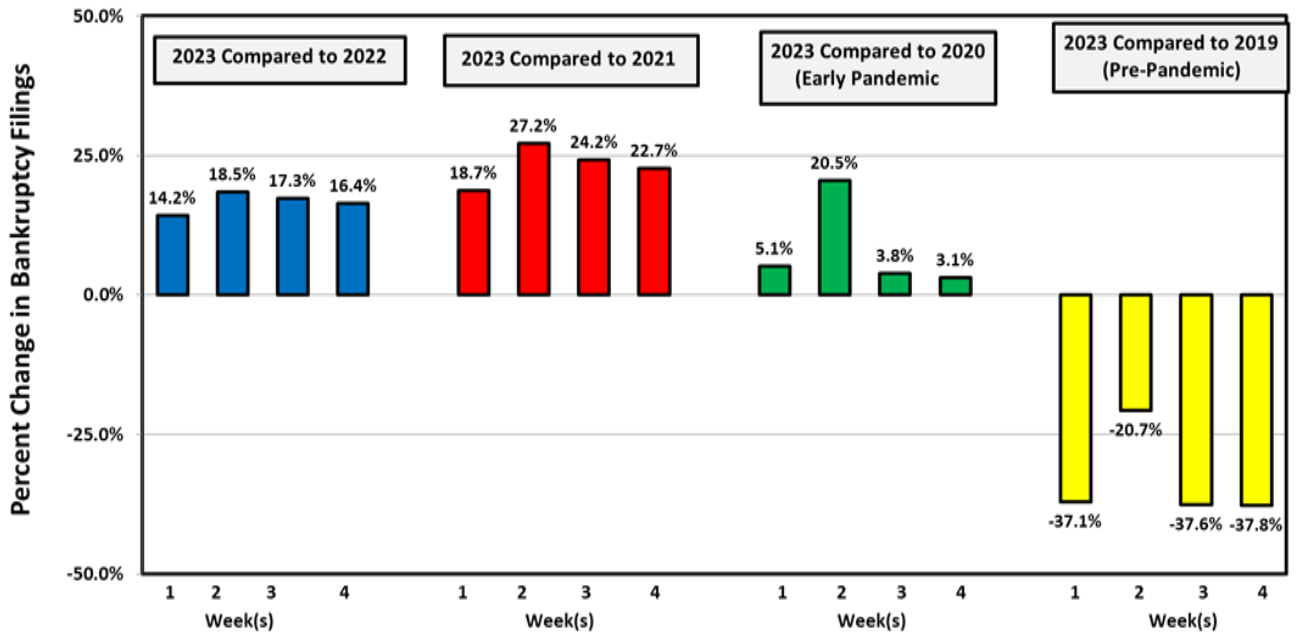
The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

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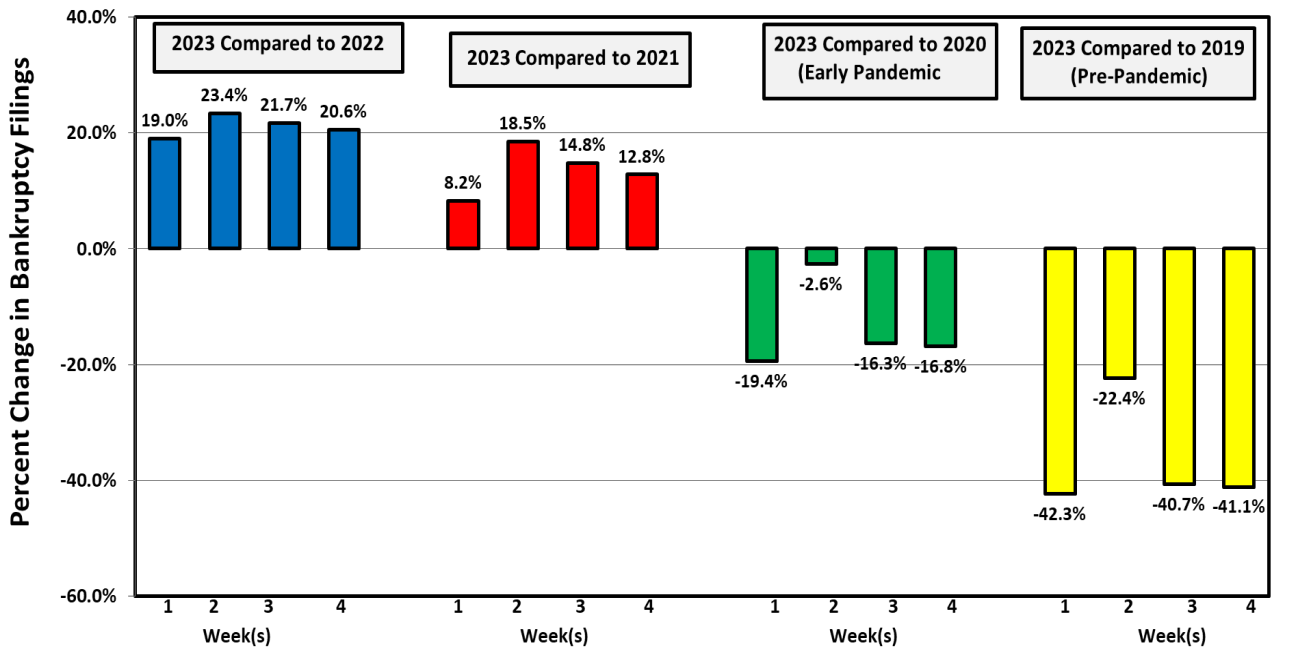
Week Ending  
December 10

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
December 10

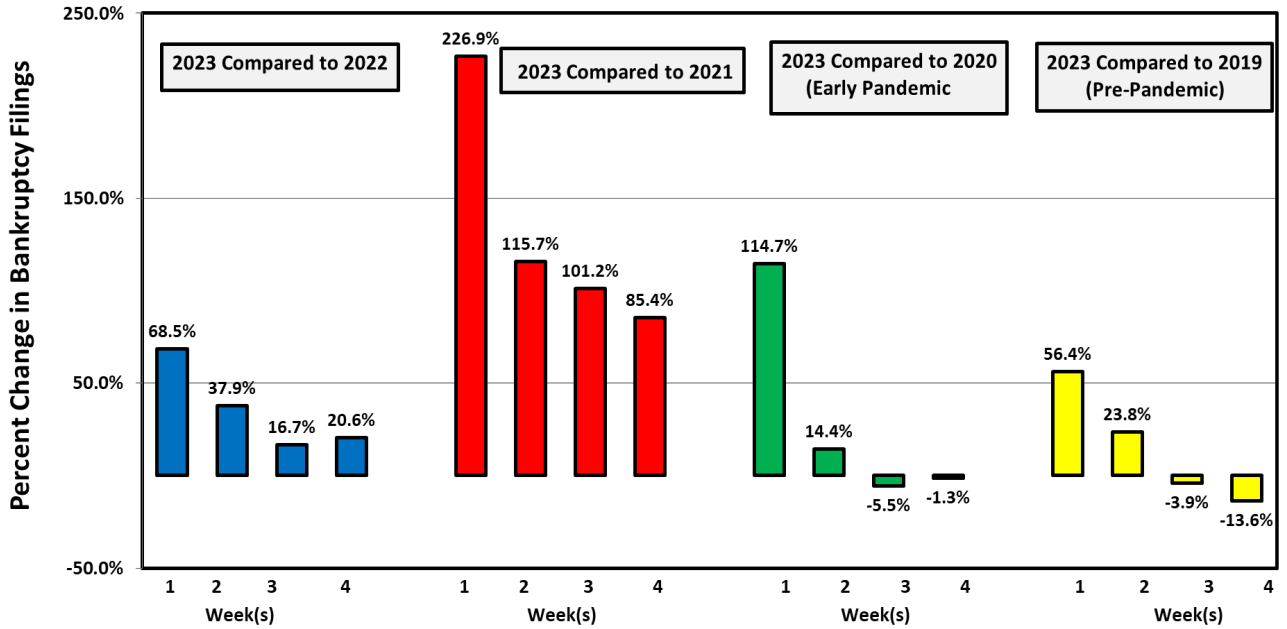
### Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
December 10

### Chapter 11 Filing Trends

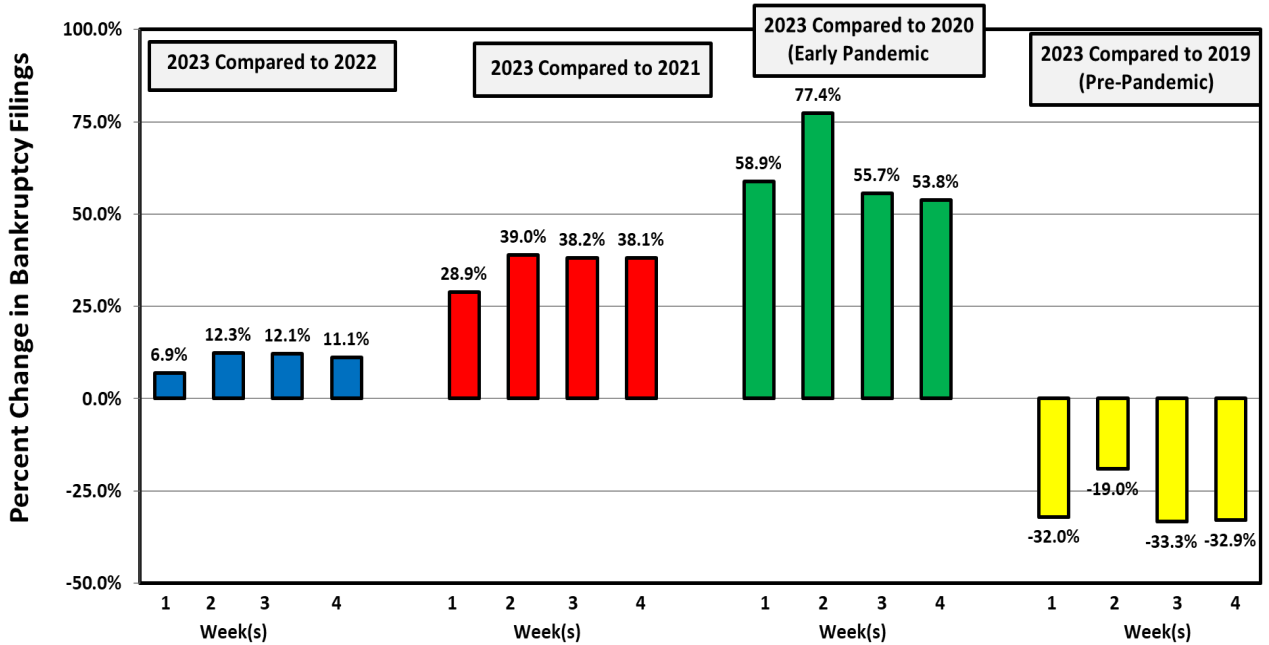
Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
December 10

### Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



## Chapter 11 Cases

The 219 chapter 11 cases filed last week were well above the number filed during most weeks. This was the eighth time in 2023 that weekly filings have exceeded 200 cases. More than half the chapter 11 cases filed last week were related filings by corporate subsidiaries. Chapter 11 filings exceeded 200 cases only three times in all of 2021 and 2022.

Types of Chapter 11 Cases Filed					
	December 4 - 10				
	2023	2022	2021	2020	2019
<b>Total Filed</b>	<b>219</b>	<b>130</b>	<b>67</b>	<b>102</b>	<b>140</b>
<b>Solo Cases</b>	<b>91</b>	<b>80</b>	<b>47</b>	<b>64</b>	<b>83</b>
<b>Parent Cases</b>	<b>9</b>	<b>6</b>	<b>6</b>	<b>8</b>	<b>8</b>
<b>Child Cases</b>	<b>119</b>	<b>44</b>	<b>14</b>	<b>30</b>	<b>49</b>
<b>Filed By Individuals</b>	<b>11</b>	<b>12</b>	<b>19</b>	<b>24</b>	<b>34</b>
<b>Subchapter V Cases</b>	<b>41</b>	<b>36</b>	<b>13</b>	<b>34</b>	<b>N/A</b>

There were six large or notable chapter 11 filings during the week, including a second filing by Pennsylvania Real Estate Investment Trust.

Notable Case Filings December 4 - 10, 2023				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Strategic Materials Inc.	recycled glass supplier	12/4/2023	Texas Southern	15
Nogin, Inc.	E-commerce Technology & services	12/5/2023	Delaware	2
Mercon Coffee Corp.	Global coffee trader	12/6/2023	New York Southern	10
Troika Media Group	Advertising professional services	12/7/2023	New York Southern	12
Near Intelligence, Inc.	Data intelligence platform	12/8/2023	Delaware	3
Pennsylvania Real Estate Investment Trust*	Shopping malls owner	12/10/2023	Delaware	69
* Second filing - debtor originally filed in November 2020				

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