

Weekly Bankruptcy Analysis

December 5-11, 2022

Written by:

Ed Flynn¹

American Bankruptcy Institute; Alexandria, Va.

The 7,023 bankruptcy cases filed last week were a slight increase over the number of filings during the same week last year, but a little less than the number of filings from two years ago. Filings were down by nearly half from 2019 (pre-pandemic). Chapter 13 cases accounted for nearly half of the filings during the week. Early in the pandemic, chapter 13 cases were only about one quarter of total filings.

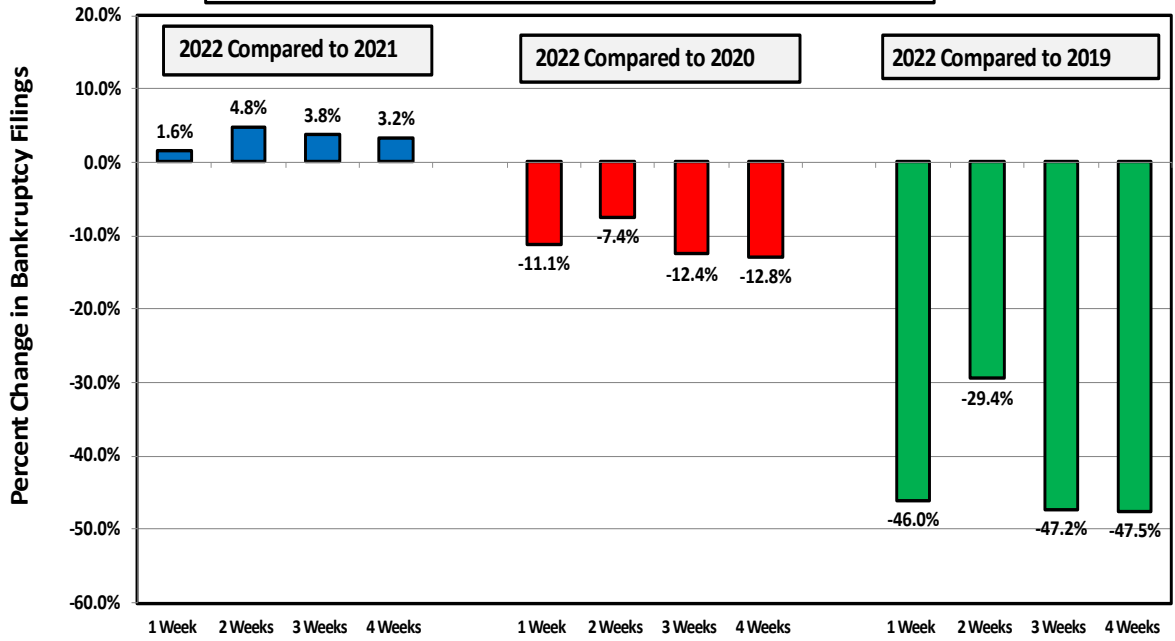
Bankruptcy Filings December 5 - 11, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
		2021	2020	2019
Total	7,023	1.6%	-11.1%	-46.0%
- Chapter 7	3,560	-12.1%	-35.7%	-53.2%
- Chapter 11	134	94.2%	36.7%	3.9%
- Chapter 13	3,325	19.1%	41.1%	-36.6%
- Other Cases*	4	-33.3%	-63.6%	-76.5%
* Chapters 9, 12 and 15				

The following charts show recent weekly filing trends by chapter compared to 2021, 2020 and 2019.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

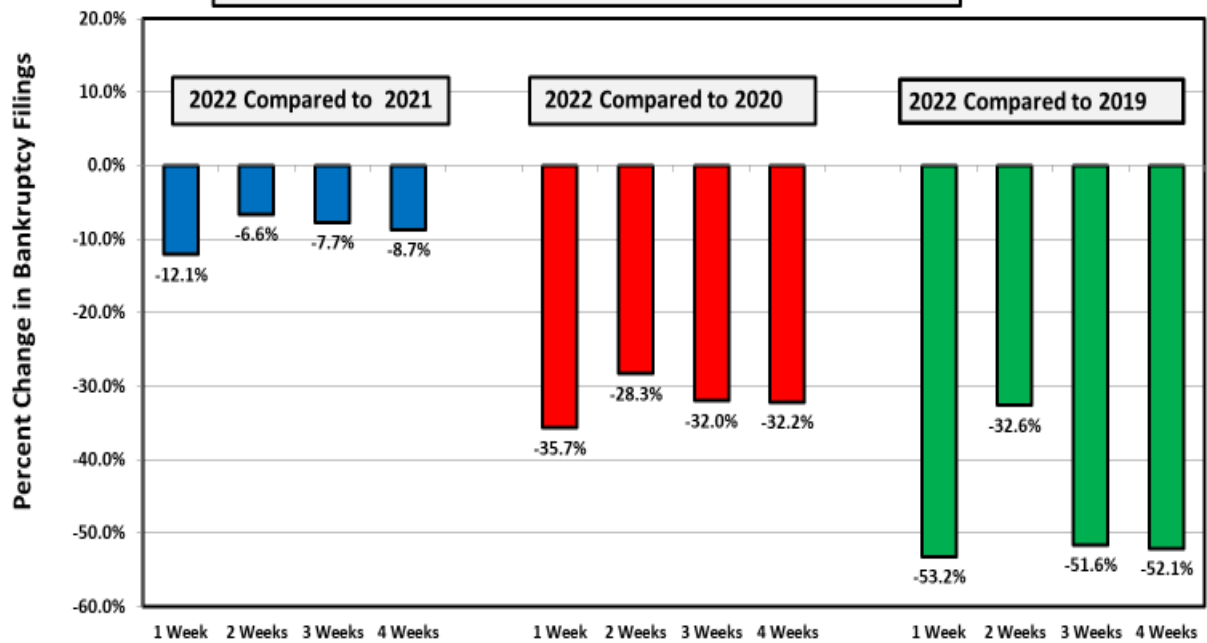
Week Ending
December 11

Bankruptcy Filing Trends (All Chapters) Percent Change From 2021, 2020, and 2019



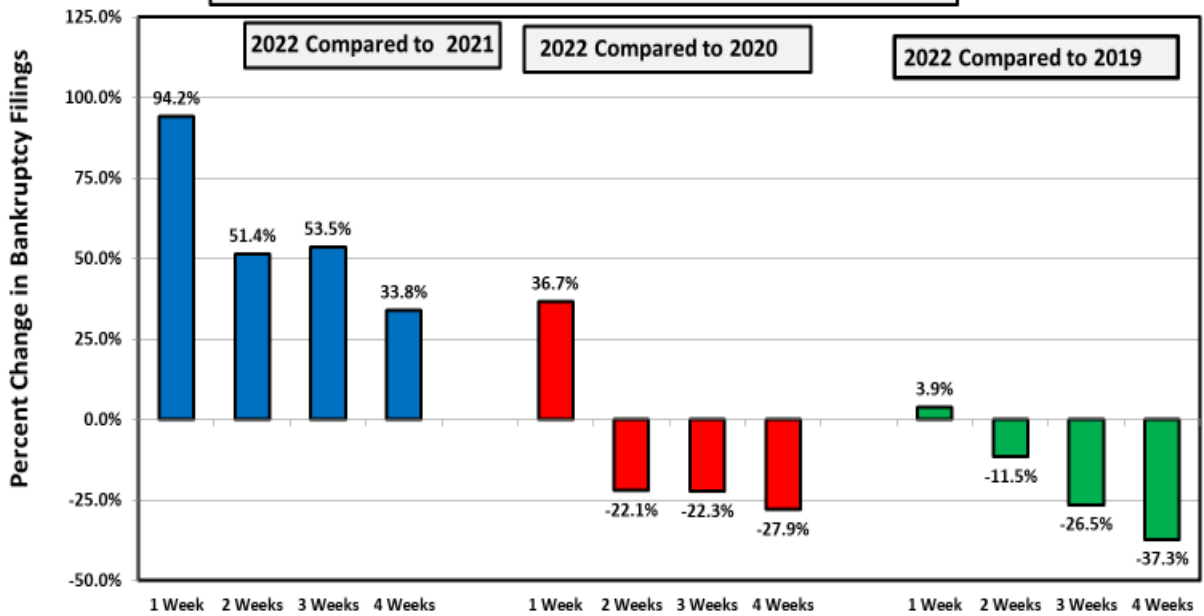
Week Ending
December 11

Chapter 7 Filing Trends Percent Change From 2021, 2020, and 2019



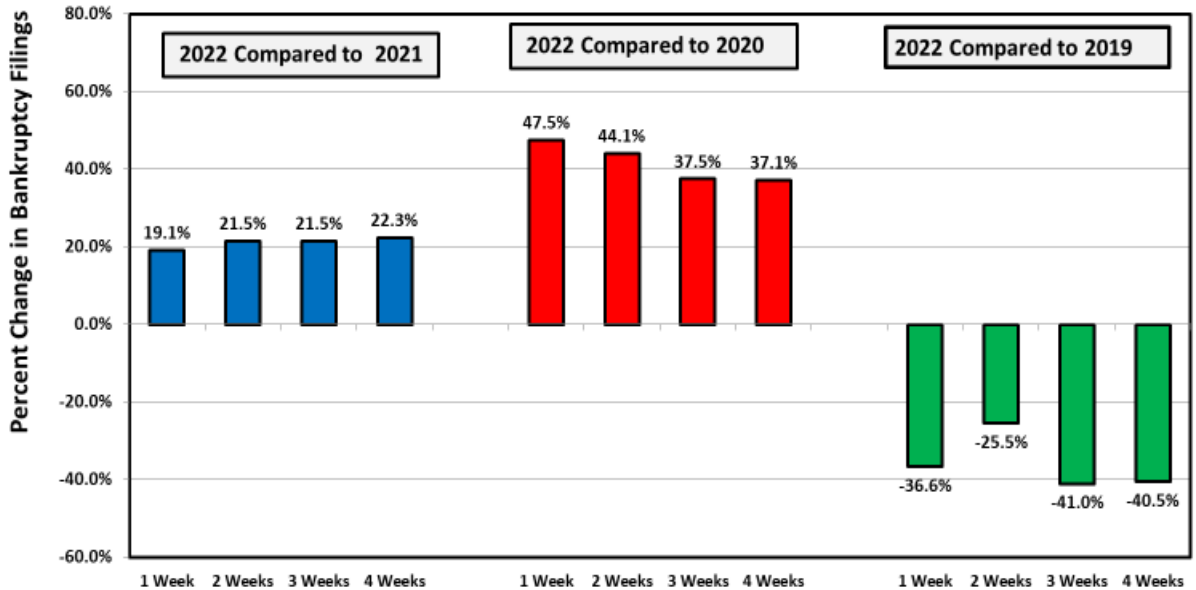
Week Ending
December 11

Chapter 11 Filing Trends Percent Change From 2021, 2020, and 2019



Week Ending
December 11

Chapter 13 Filing Trends Percent Change From 2021, 2020, and 2019



Chapter 11 Cases

The 134 chapter 11 cases filed last week were nearly double the volume filed during the same week in 2021, and well above the number of filings for the same week two years ago. Excluding “child” cases filed by corporate subsidiaries, there were still 87 chapter 11 cases filed during the week. This was the third-highest weekly total in two years. (The two weeks that exceeded this total occurred in March 2022 and March 2021, when there was a surge in filings due to the impending sunset of the \$7.5 million debt limit for subchapter V cases.)

There were three very large chapter 11 filings during the week. On Dec. 9, pharmacy startup Medly Health Inc. filed in Delaware, along with 31 related entities. On Dec. 11, Florida-based homeowners insurance company FedNat Holding Co. filed in the Southern District of Florida, along with four subsidiaries. Also on Dec. 11, cancer drugmaker Clovis Oncology Inc. filed in Delaware along with two related entities.

Types of Chapter 11 Cases Filed				
	December 5 - 11			
	2022	2021	2020	2019
Total Filed	134	69	98	129
Solo Cases	77	51	62	79
Parent Cases	10	5	8	5
Child Cases	47	13	28	45
<i>Filed By Individuals</i>	11	19	22	32
Subchapter V Cases	37	14	24	N/A

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