

# Weekly Bankruptcy Analysis

## February 5-11, 2024

*Written by:*

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The 8,293 bankruptcy cases filed last week were well above the number of filings during the same week during each of the last three years. However, bankruptcy filings remain about one-third below pre-pandemic levels.

<b>Bankruptcy Filings - February 5 - 11</b>					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2024	2023	2022	2021	2020
<b>Total</b>	<b>8,293</b>	<b>6.4%</b>	<b>27.9%</b>	<b>5.8%</b>	<b>-33.8%</b>
- Chapter 7	4,414	7.6%	14.7%	-18.9%	-41.0%
- Chapter 11	147	-9.8%	70.9%	-25.0%	9.7%
- Chapter 13	3,726	6.0%	46.2%	69.6%	-23.9%
- Other Cases*	6	-57.1%	NA	-33.3%	-66.7%

\* Chapters 9, 12 and 15

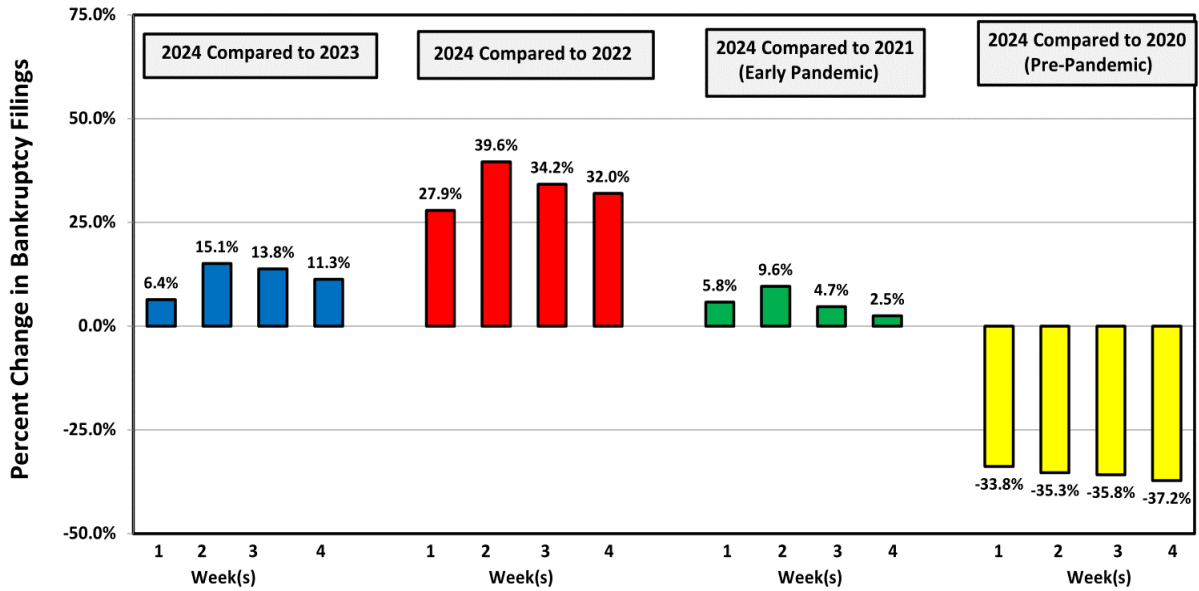
The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

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<sup>1</sup> Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

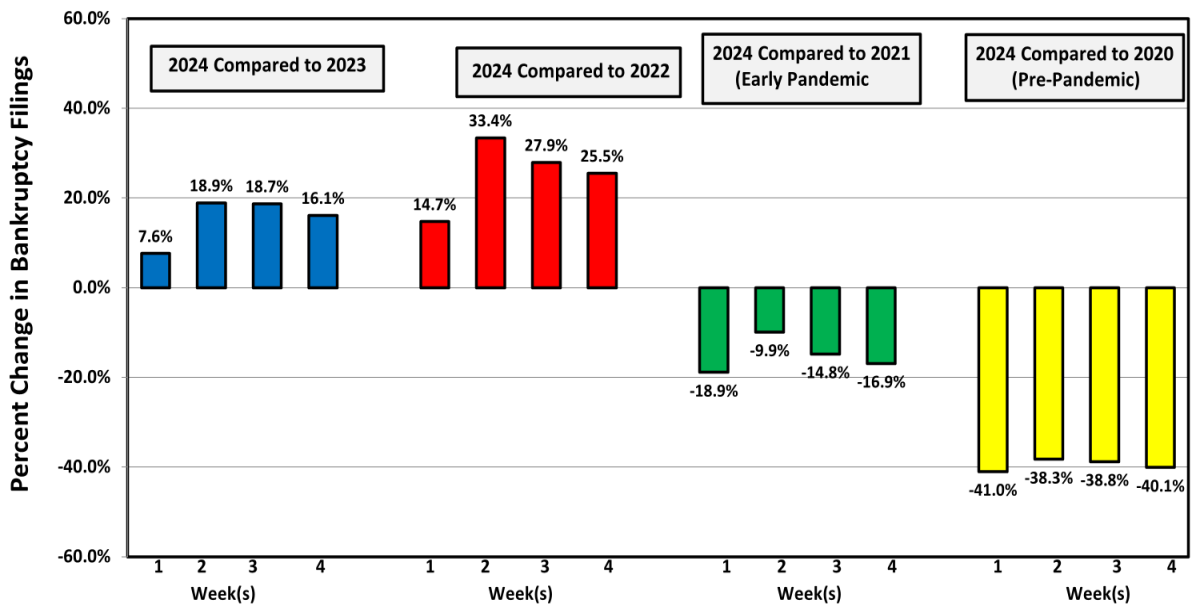
Week Ending  
February 11

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2023, 2022, 2021 and 2020



Week Ending  
February 11

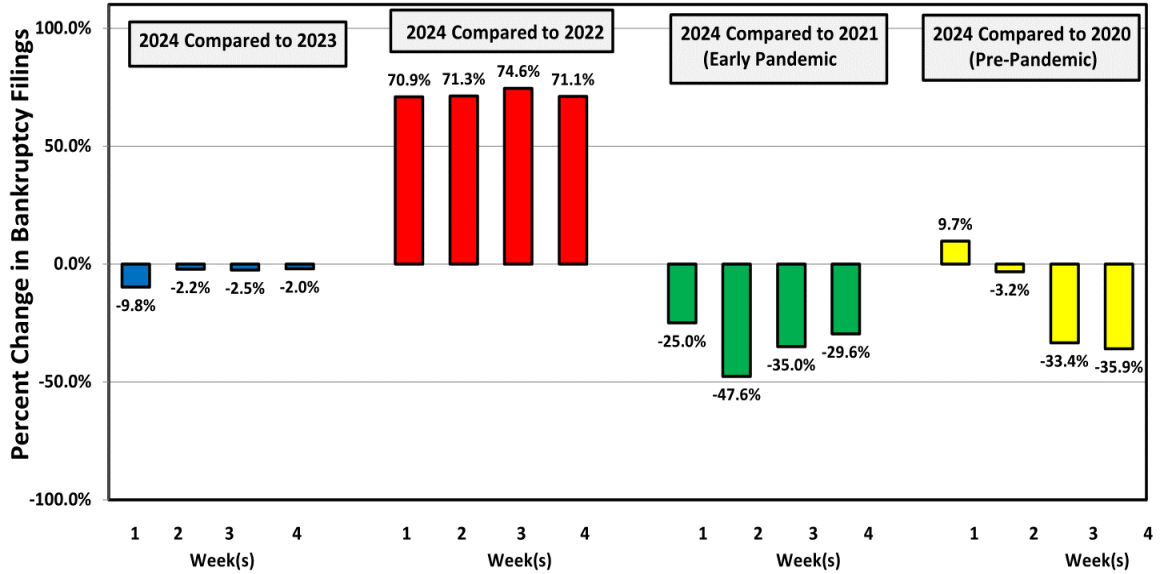
### Chapter 7 Filing Trends Percent Change From 2023, 2022, 2021 and 2020



Week Ending  
February 11

### Chapter 11 Filing Trends

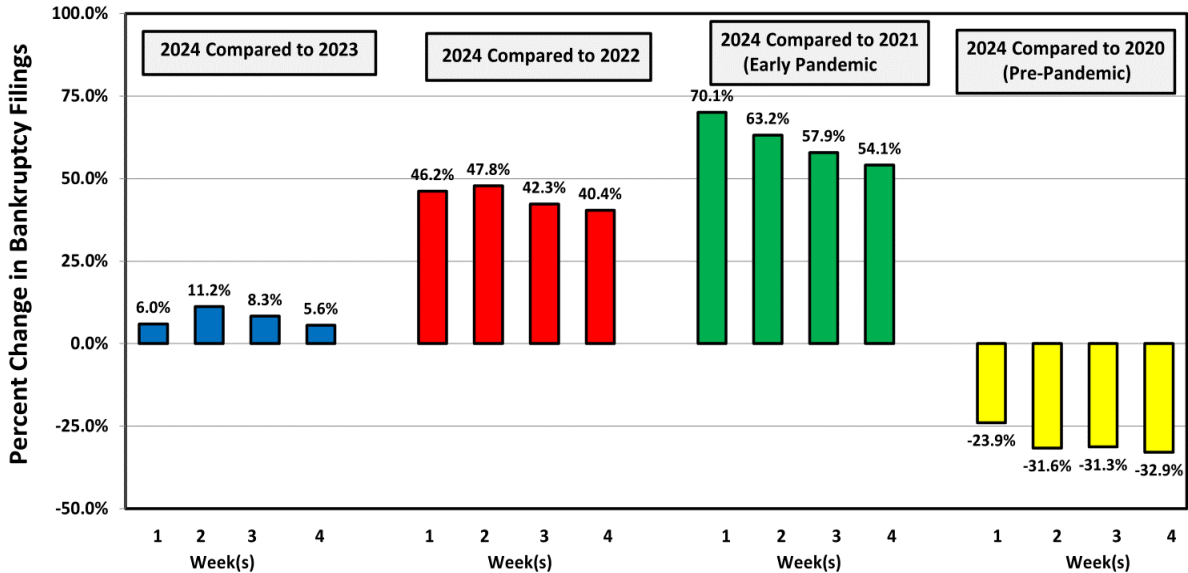
Percent Change From 2023, 2022, 2021 and 2020



Week Ending  
February 11

### Chapter 13 Filing Trends

Percent Change From 2023, 2022, 2021 and 2020



### Chapter 11 Cases

The 147 chapter 11 cases filed last week included cases related to the filing during the prior week by Cano Health, Inc. Excluding related filings by corporate subsidiaries, filings were

well above the number filed during the same week the last three years, but a little below pre-pandemic levels.

<b>Types of Chapter 11 Cases Filed</b>					
	<b>February 5 - 11</b>				
	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Total Filed</b>	<b>147</b>	<b>163</b>	<b>86</b>	<b>196</b>	<b>134</b>
<b>Solo Cases</b>	<b>87</b>	<b>65</b>	<b>71</b>	<b>61</b>	<b>94</b>
<b>Parent Cases</b>	<b>8</b>	<b>15</b>	<b>4</b>	<b>6</b>	<b>8</b>
<b>Child Cases</b>	<b>52</b>	<b>83</b>	<b>11</b>	<b>129</b>	<b>32</b>
<b>Filed By Individuals</b>	<b>18</b>	<b>23</b>	<b>32</b>	<b>26</b>	<b>39</b>
<b>Subchapter V Cases</b>	<b>39</b>	<b>36</b>	<b>34</b>	<b>24</b>	<b>N/A</b>

Two large or notable chapter 11 cases were filed during the week, both of which were filed on February 9.

<b>Notable Chapter 11 Case Filings February 5 - 11, 2024</b>				
<b>Company Name</b>	<b>Industry</b>	<b>Date Filed</b>	<b>Court of Filing</b>	<b>Number of Related Cases</b>
Burgess BioPower, LLC.	Biomass power producer	2/9/2024	Delaware	1
Center for Special Needs Trust Administration, Inc.	Non-profit trust administrator	2/9/2024	Florida Middle	0

<b>Notable Chapter 11 Case Filings January 29 - February 4, 2024</b>				
<b>Company Name</b>	<b>Industry</b>	<b>Date Filed</b>	<b>Court of Filing</b>	<b>Number of Related Cases</b>
Restoration Forest Products, LLC	Arizona lumber company	1/29/2024	Delaware	3
BYJU's Alpa	Tech startup (India)	2/1/2024	Delaware	0
NanoString Technologies, Inc.	Biotechnology	2/4/2024	Delaware	4
Cano Health, Inc.	Primary care provider	2/4/2024	Delaware	47*
<i>* Cano Health filed on 2/4/2024. Most of the additional filings related to this case were filed on 2/5/2024.</i>				

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