

# Weekly Bankruptcy Analysis

## January 16-22, 2023

*Written by:*

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The 7,031 bankruptcy cases filed last week were a substantial increase over the number of filings during the same week last year, but somewhat less than the number of filings from two years ago. Filings were down by nearly half from 2019 (pre-pandemic).

<b>Bankruptcy Filings January 16 - 22, 2023</b>				
<b>Type of Case</b>	<b>Number Filed</b>	<b>Percent Change From Same Week Last Three Years</b>		
		<b>2022</b>	<b>2021</b>	<b>2020</b>
	<b>2023</b>			
<b>Total</b>	<b>7,031</b>	<b>18.0%</b>	<b>-10.1%</b>	<b>-45.0%</b>
<b>- Chapter 7</b>	<b>3,769</b>	<b>5.9%</b>	<b>-32.1%</b>	<b>-50.0%</b>
<b>- Chapter 11</b>	<b>103</b>	<b>71.7%</b>	<b>32.1%</b>	<b>-68.2%</b>
<b>- Chapter 13</b>	<b>3,159</b>	<b>35.3%</b>	<b>45.1%</b>	<b>-35.7%</b>
<b>- Other Cases*</b>	<b>0</b>	<b>-100.0%</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>* Chapters 9, 12 and 15</b>				

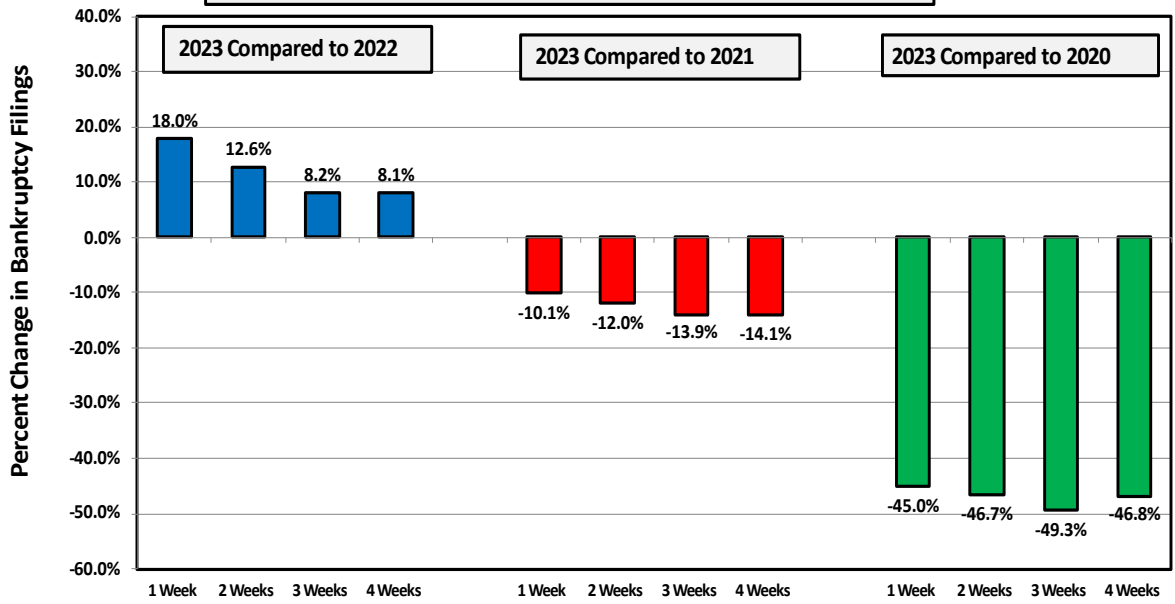
The following charts show recent weekly filing trends by chapter compared to 2022, 2021 and 2020.

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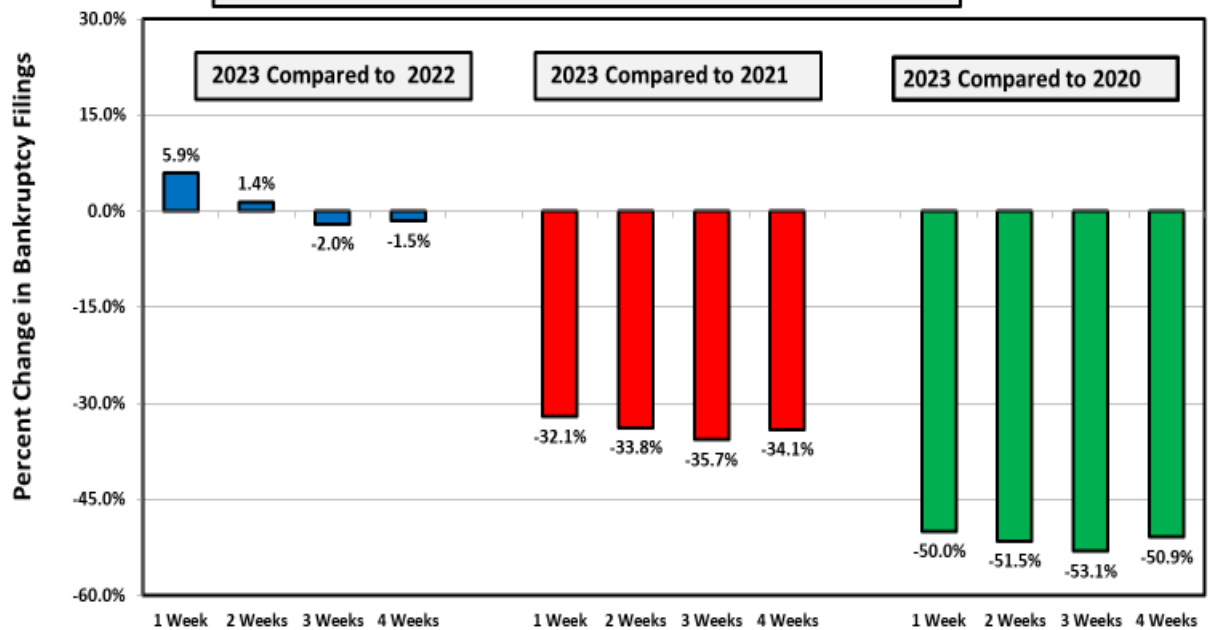
Week Ending  
January 22

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, and 2020



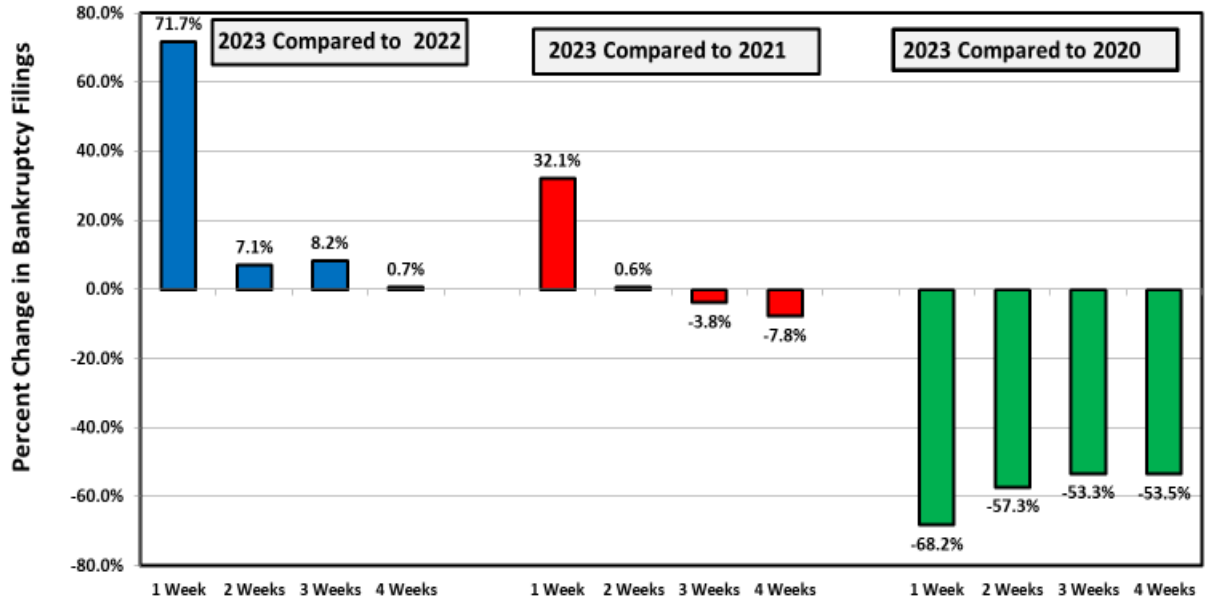
Week Ending  
January 22

### Chapter 7 Filing Trends Percent Change From 2022, 2021, and 2020



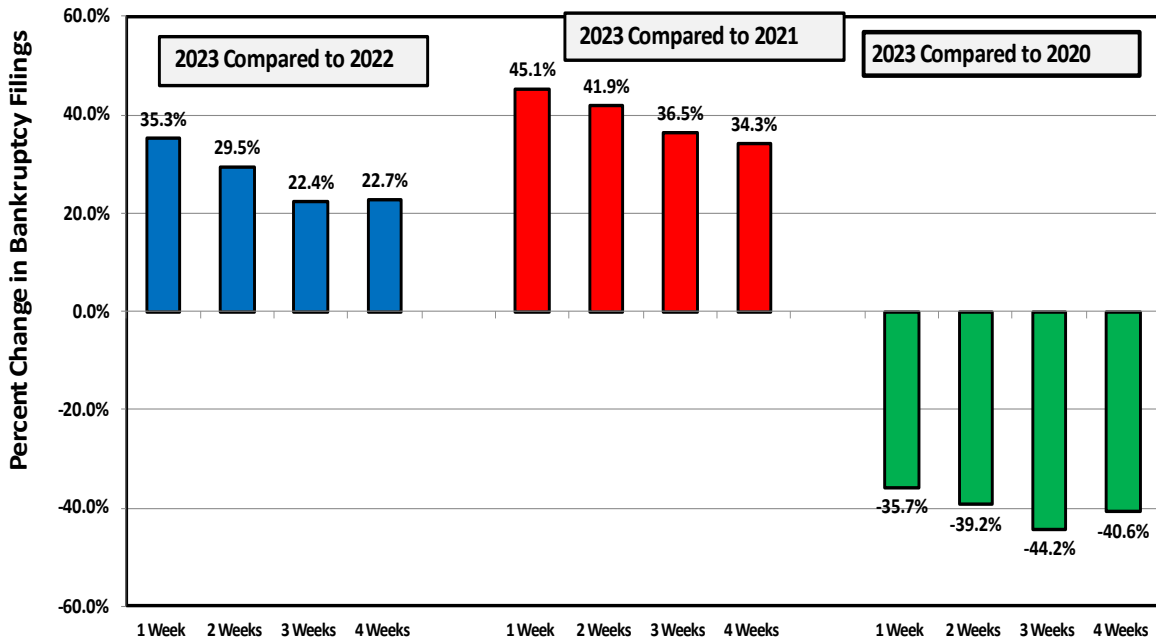
Week Ending  
January 22

### Chapter 11 Filing Trends Percent Change From 2022, 2021, and 2020



Week Ending  
January 22

### Chapter 13 Filing Trends Percent Change From 2022, 2021, and 2020



## Chapter 11 Cases

The 103 chapter 11 cases filed last week were well above the number of filings from the same week the last two years. However, nearly half of the cases filed during the week were related filings by corporate subsidiaries. Excluding related filings, the caseload last week was fairly similar to the prior two years. (The 2020 chapter 11 filings for the week were skewed by the McDermott Engineering filing on Jan. 21, 2020, which included 225 related filings.)

There were four large or notable chapter 11 cases filed during the week. On Jan. 16, Performance Powersports Group, Inc., a wholesale supplier of outdoor vehicles, filed in Delaware along with three related entities. Party supplies retailer Party City Holdco Inc. filed in the Southern District of Texas on Jan. 17, along with 17 related entities. Cryptocurrency lender Genesis Global Holdco and two related entities filed in the Southern District of New York on Jan. 19. Finally, hotel manager AD1 Urban Palm Bay, LLC filed in Delaware on Jan. 22, along with 12 related entities.

<b>Types of Chapter 11 Cases Filed</b>				
	<b>January 16-22</b>			
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Total Filed</b>	<b>103</b>	<b>60</b>	<b>78</b>	<b>324</b>
<b>Solo Cases</b>	<b>48</b>	<b>46</b>	<b>45</b>	<b>73</b>
<b>Parent Cases</b>	<b>7</b>	<b>4</b>	<b>4</b>	<b>7</b>
<b>Child Cases</b>	<b>48</b>	<b>10</b>	<b>29</b>	<b>244</b>
<b><i>Filed By Individuals</i></b>	<b>9</b>	<b>14</b>	<b>19</b>	<b>21</b>
<b>Subchapter V Cases</b>	<b>24</b>	<b>23</b>	<b>21</b>	<b>N/A</b>

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