

# Weekly Bankruptcy Analysis

## January 30-February 5, 2023

*Written by:*

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The 8,575 bankruptcy cases filed last week were somewhat higher than the number of filings during the same week last year, and slightly higher than the number of filings from two years ago. However, filings for the week were down by nearly half from the same week in 2020 (pre-pandemic).

<b>Bankruptcy Filings January 30 - February 5, 2023</b>				
Type of Case	Number Filed		Percent Change From Same Week Last Three Years	
	2023	2022	2021	2020
<b>Total</b>	<b>8,575</b>	<b>21.2%</b>	<b>3.9%</b>	<b>-47.2%</b>
- Chapter 7	4,793	15.2%	-13.0%	-49.3%
- Chapter 11	116	63.4%	-64.1%	-21.1%
- Chapter 13	3,662	28.9%	51.6%	-44.8%
- Other Cases*	4	33.3%	-63.6%	-75.0%
* Chapters 9, 12 and 15				

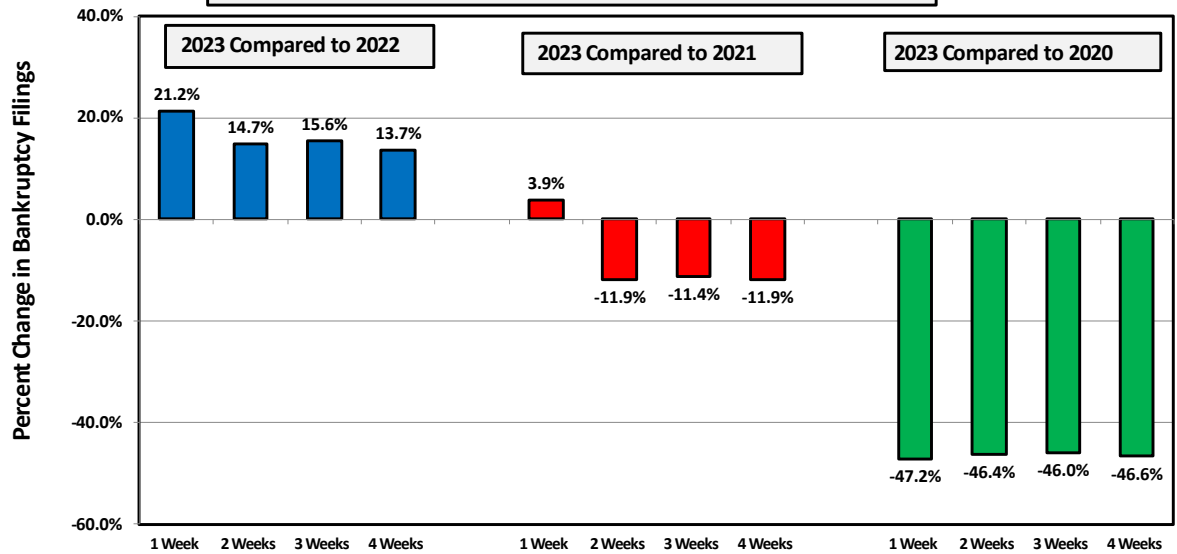
The following charts show recent weekly filing trends by chapter compared to 2022, 2021 and 2020.

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<sup>1</sup> Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

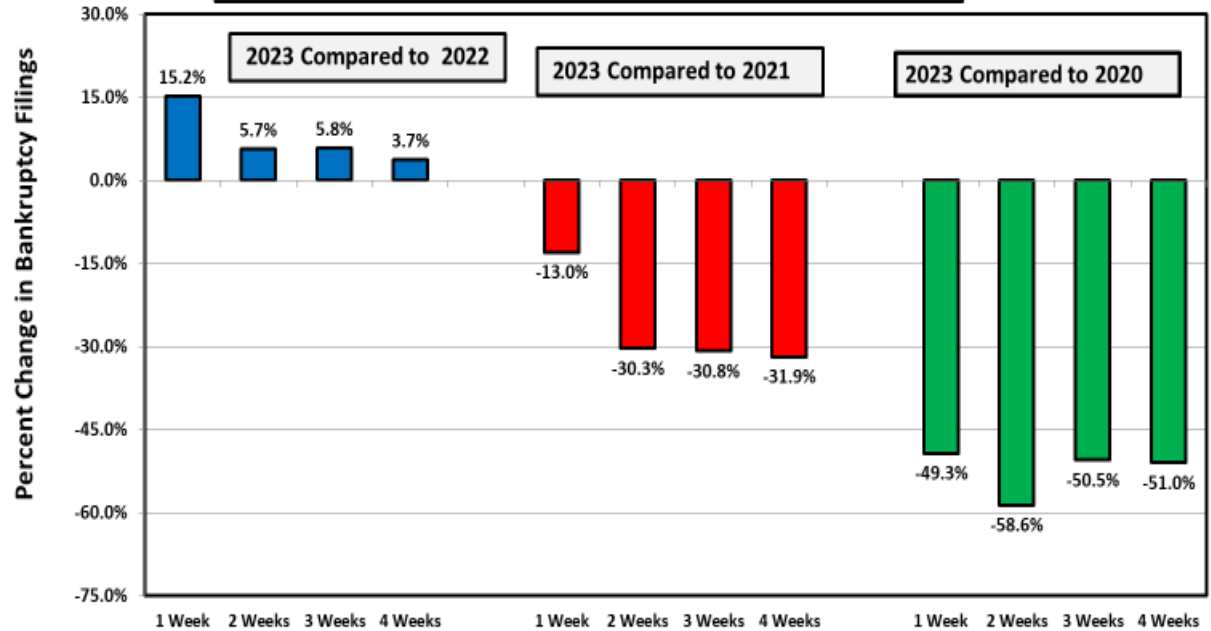
Week Ending  
February 5

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, and 2020



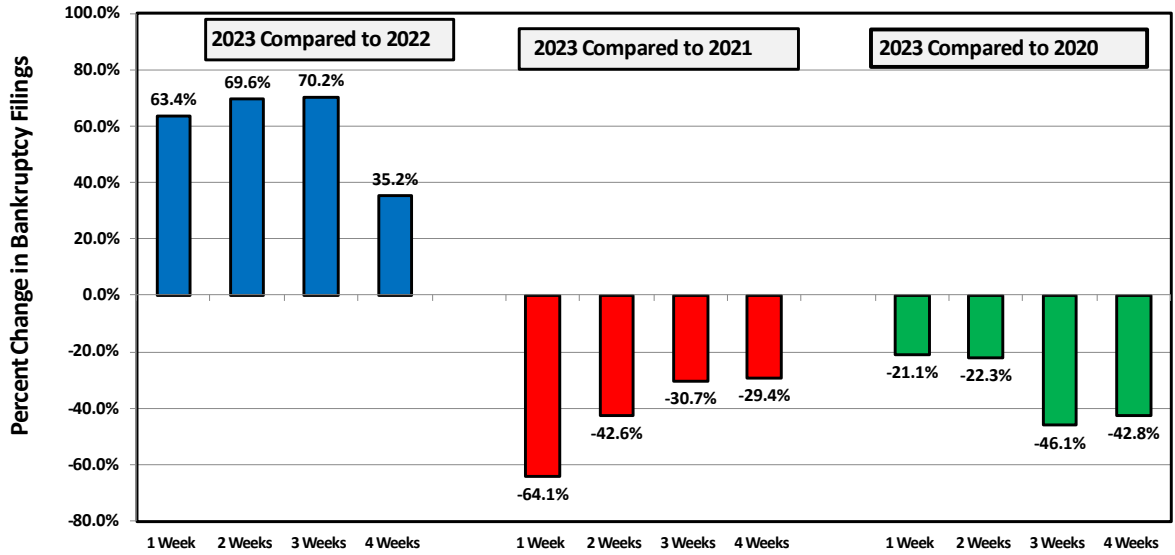
Week Ending  
February 5

### Chapter 7 Filing Trends Percent Change From 2022, 2021, and 2020



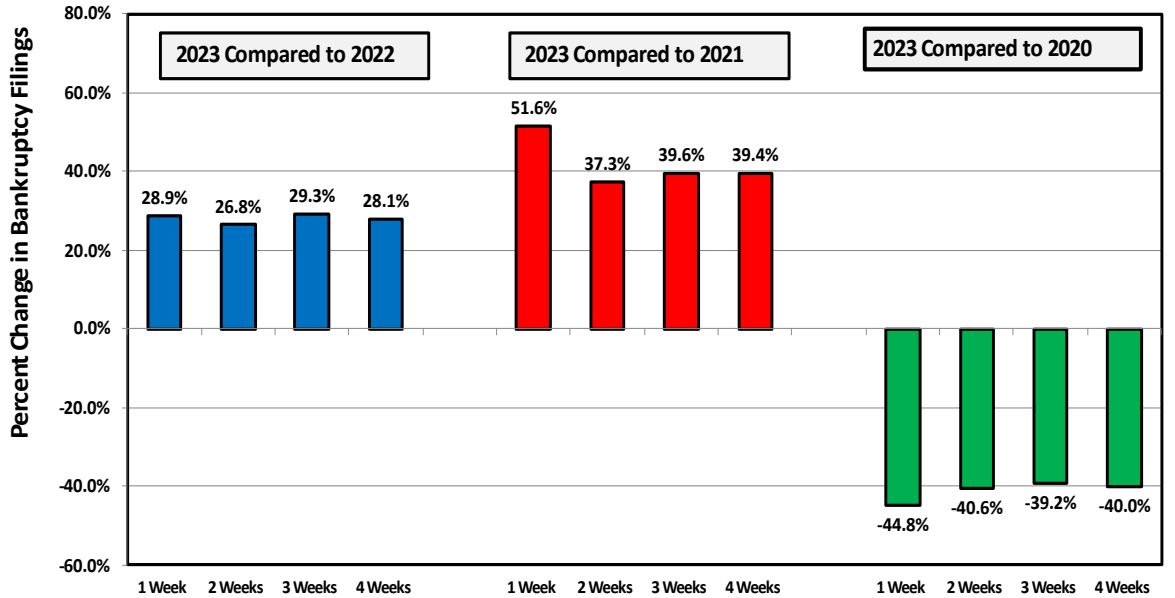
Week Ending  
February 5

### Chapter 11 Filing Trends Percent Change From 2022, 2021, and 2020



Week Ending  
February 5

### Chapter 13 Filing Trends Percent Change From 2022, 2021, and 2020



## Chapter 11 Cases

The 116 chapter 11 cases filed last week were well above the number of filings recorded in the same week last year. However, many of the cases filed during the week were related filings by corporate subsidiaries. Excluding related filings, the caseload last week was about the same as last year. The 323 cases filed during the same week in 2021 included 213 cases related to the filing of workspace provider Knotel Inc.

There were three large or notable chapter 11 cases filed during the week. On Jan. 31, auto parts distributor IEH Auto Parts Holding, LLC filed in the Southern District of Texas, along with 12 related entities. Medical equipment maker Invacare Corp. filed on the same day in the same court, along with two related entities. Finally, pet care retailer Pet Partners Holdings, LLC filed in Delaware on Feb. 5, along with 12 related entities.

<b>Types of Chapter 11 Cases Filed</b>				
	<b>January 30 - February 5</b>			
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Total Filed</b>	<b>116</b>	<b>71</b>	<b>323</b>	<b>147</b>
<b>Solo Cases</b>	<b>57</b>	<b>63</b>	<b>76</b>	<b>117</b>
<b>Parent Cases</b>	<b>11</b>	<b>4</b>	<b>8</b>	<b>9</b>
<b>Child Cases</b>	<b>48</b>	<b>4</b>	<b>239</b>	<b>21</b>
<b>Filed By Individuals</b>	<b>14</b>	<b>27</b>	<b>27</b>	<b>34</b>
<b>Subchapter V Cases</b>	<b>41</b>	<b>31</b>	<b>33</b>	<b>N/A</b>

## Official Filing Numbers for 2022

On Feb. 6, the Administrative Office of the U.S. Courts released the official filing numbers for Calendar Year 2022 (*see* <https://www.uscourts.gov/news/2023/02/06/bankruptcy-filings-drop-63-percent>). The following charts and graphs show filing trends since 2000.

Highlights include:

- Total bankruptcy filings decreased by 6.3 percent in 2022 and are down by 50 percent since 2019;
- The percentage changes by chapter from 2021 were as follows:
  - Chapter 7: down 21.8 percent;
  - Chapter 11: up 1.7 percent
  - Chapter 12: down 38.8 percent
  - Chapter 13: up 30.9 percent
- Business case filings were down by 6 percent from 2021;
- The 387,721 cases filed during the year represented the lowest annual total since 1984;
- Total filings were actually up slightly during the last two quarters of 2022 from the same period in 2021.

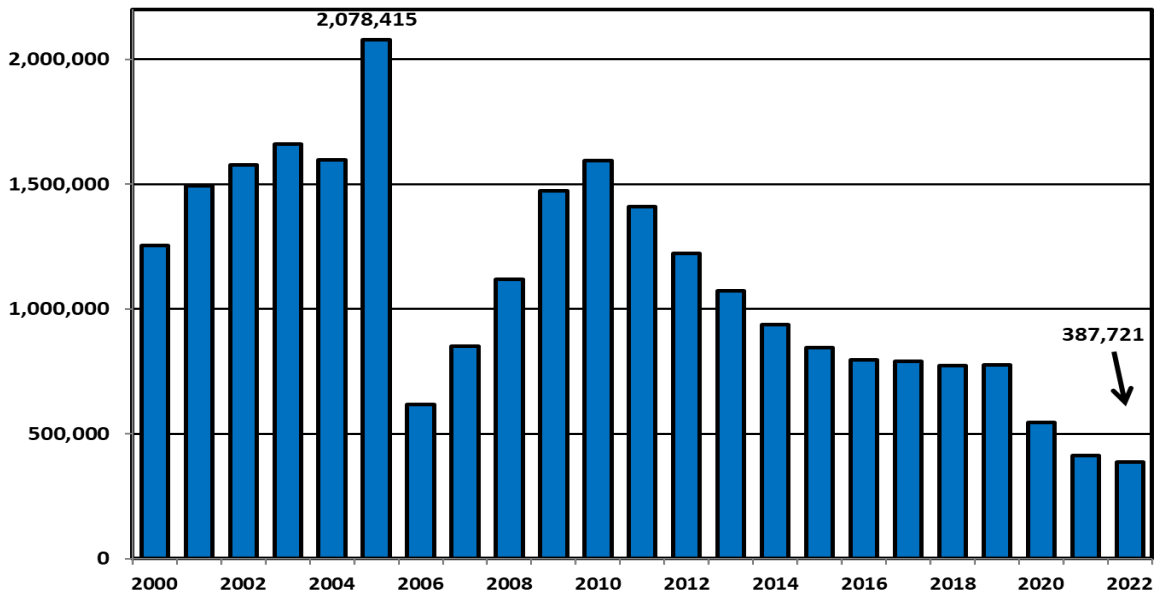
<b>Bankruptcy Filings Nationwide</b>					
<b>Calendar Years 2000 - 2022</b>					
	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases*</b>
<b>2022</b>	<b>387,721</b>	<b>225,455</b>	<b>4,918</b>	<b>157,087</b>	<b>261</b>
<b>2021</b>	<b>413,616</b>	<b>288,327</b>	<b>4,836</b>	<b>120,002</b>	<b>451</b>
<b>2020</b>	<b>544,463</b>	<b>378,953</b>	<b>8,333</b>	<b>156,377</b>	<b>800</b>
<b>2019</b>	<b>774,940</b>	<b>480,206</b>	<b>7,020</b>	<b>286,979</b>	<b>735</b>
<b>2018</b>	<b>773,418</b>	<b>475,575</b>	<b>7,095</b>	<b>290,146</b>	<b>602</b>
<b>2017</b>	<b>789,020</b>	<b>486,347</b>	<b>7,442</b>	<b>294,637</b>	<b>594</b>
<b>2016</b>	<b>794,960</b>	<b>490,365</b>	<b>7,292</b>	<b>296,655</b>	<b>648</b>
<b>2015</b>	<b>844,495</b>	<b>535,047</b>	<b>7,241</b>	<b>301,705</b>	<b>502</b>
<b>2014</b>	<b>936,795</b>	<b>619,069</b>	<b>7,234</b>	<b>310,061</b>	<b>431</b>
<b>2013</b>	<b>1,071,932</b>	<b>728,833</b>	<b>8,980</b>	<b>333,626</b>	<b>493</b>
<b>2012</b>	<b>1,221,091</b>	<b>843,545</b>	<b>10,361</b>	<b>366,532</b>	<b>653</b>
<b>2011</b>	<b>1,410,653</b>	<b>992,332</b>	<b>11,529</b>	<b>406,084</b>	<b>708</b>
<b>2010</b>	<b>1,593,081</b>	<b>1,139,601</b>	<b>13,713</b>	<b>438,913</b>	<b>854</b>
<b>2009</b>	<b>1,473,675</b>	<b>1,050,832</b>	<b>15,189</b>	<b>406,962</b>	<b>692</b>
<b>2008</b>	<b>1,117,771</b>	<b>744,424</b>	<b>10,160</b>	<b>362,762</b>	<b>425</b>
<b>2007</b>	<b>850,912</b>	<b>519,364</b>	<b>6,353</b>	<b>324,771</b>	<b>424</b>
<b>2006</b>	<b>617,660</b>	<b>360,890</b>	<b>5,163</b>	<b>251,179</b>	<b>428</b>
<b>2005</b>	<b>2,078,415</b>	<b>1,659,017</b>	<b>6,800</b>	<b>412,130</b>	<b>468</b>
<b>2004</b>	<b>1,597,462</b>	<b>1,137,958</b>	<b>10,132</b>	<b>449,129</b>	<b>243</b>
<b>2003</b>	<b>1,660,245</b>	<b>1,176,905</b>	<b>9,404</b>	<b>473,137</b>	<b>799</b>
<b>2002</b>	<b>1,577,651</b>	<b>1,109,923</b>	<b>11,270</b>	<b>455,877</b>	<b>581</b>
<b>2001</b>	<b>1,492,129</b>	<b>1,054,975</b>	<b>11,424</b>	<b>425,292</b>	<b>438</b>
<b>2000</b>	<b>1,253,444</b>	<b>859,220</b>	<b>9,884</b>	<b>383,894</b>	<b>446</b>
<b>*Chapters 9, 12 and 15</b>					

**Business Bankruptcy Cases Filed - Nationwide**  
**Years Ended December 31, 2000 - 2022**

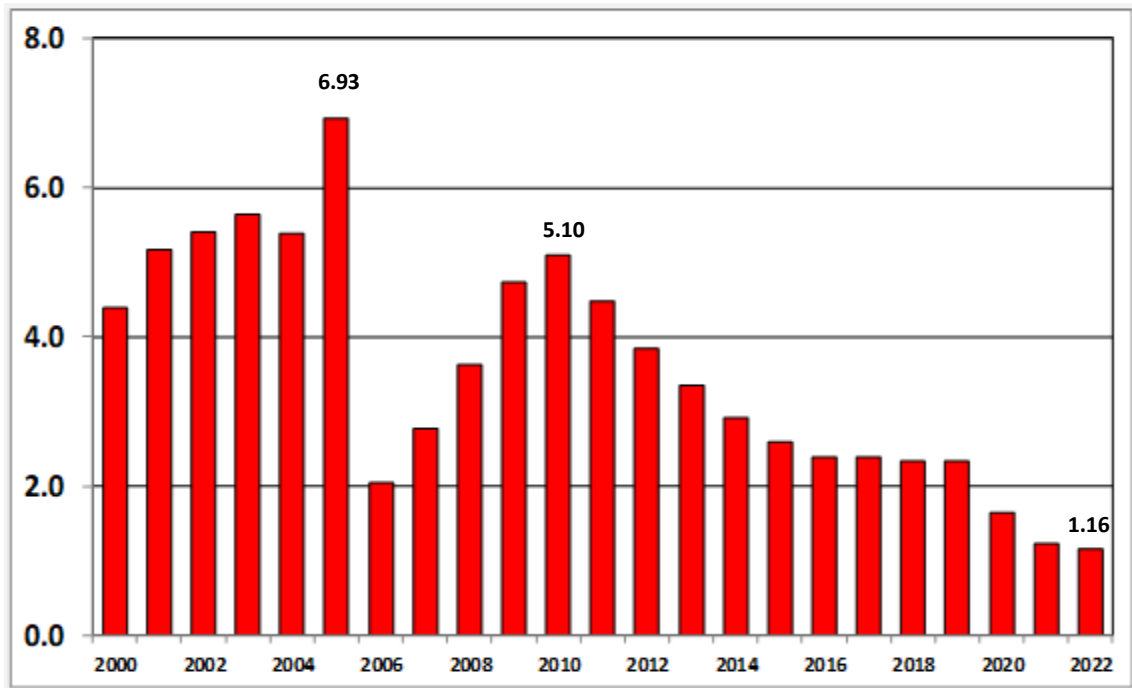
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2022	13,481	7,728	4,465	1,027	261
2021	14,347	8,678	4,366	852	451
2020	21,655	11,919	7,786	1,150	800
2019	22,780	14,216	6,062	1,778	735
2018	22,232	13,678	6,078	1,874	602
2017	23,157	14,157	6,350	2056	594
2016	24,114	15,033	6,174	2259	648
2015	24,735	15,917	6,130	2190	498
2014	26,983	18,184	6,093	2,278	428
2013	33,212	22,334	7,660	2,727	491
2012	40,075	27,274	8,900	3,252	649
2011	47,806	33,698	9,772	3,630	706
2010	56,282	39,485	11,774	4,174	849
2009	60,837	41,962	13,683	4,500	692
2008	43,546	30,035	9,272	3,815	424
2007	28,322	18,751	5,736	3,412	423
2006	19,695	11,878	4,643	2,749	425
2005	39,201	28,006	5,923	4,808	464
2004	34,317	20,192	9,186	4,701	238
2003	35,037	20,631	8,474	5,138	794
2002	38,540	22,321	10,286	5,361	572
2001	40,099	23,482	10,641	5,542	434
2000	35,472	20,335	9,197	5,494	446

\* Chapters 9, 12 and 15

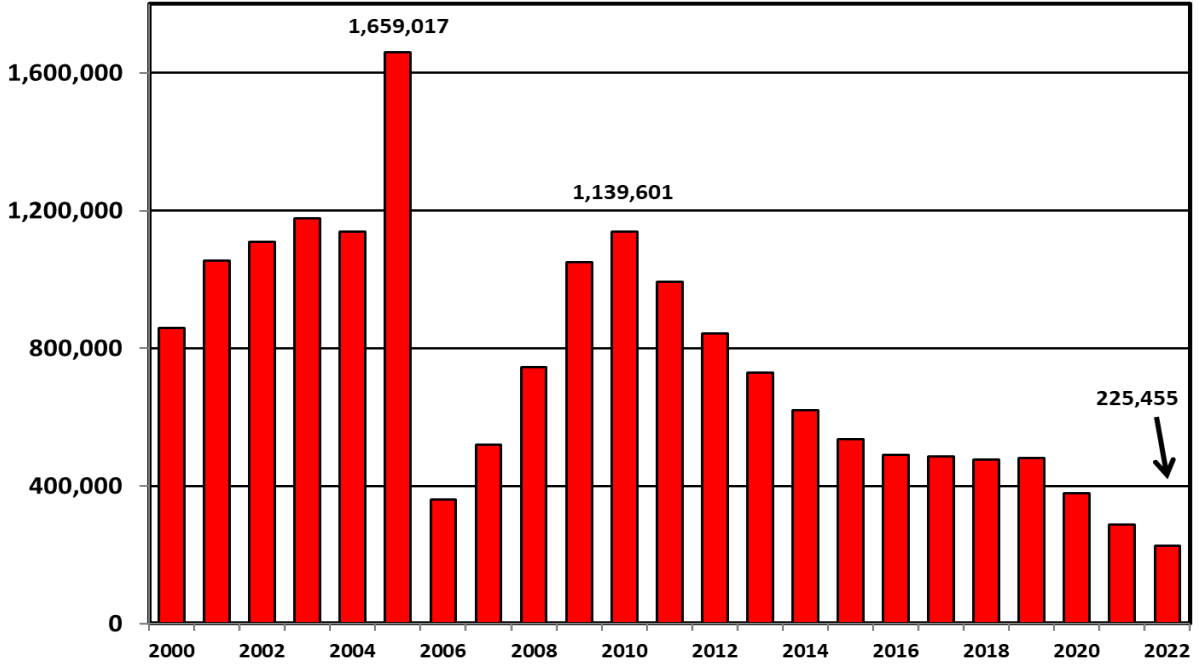
**Total Bankruptcy Cases Filed Nationwide**  
**Calendar Years 2000 - 2022**



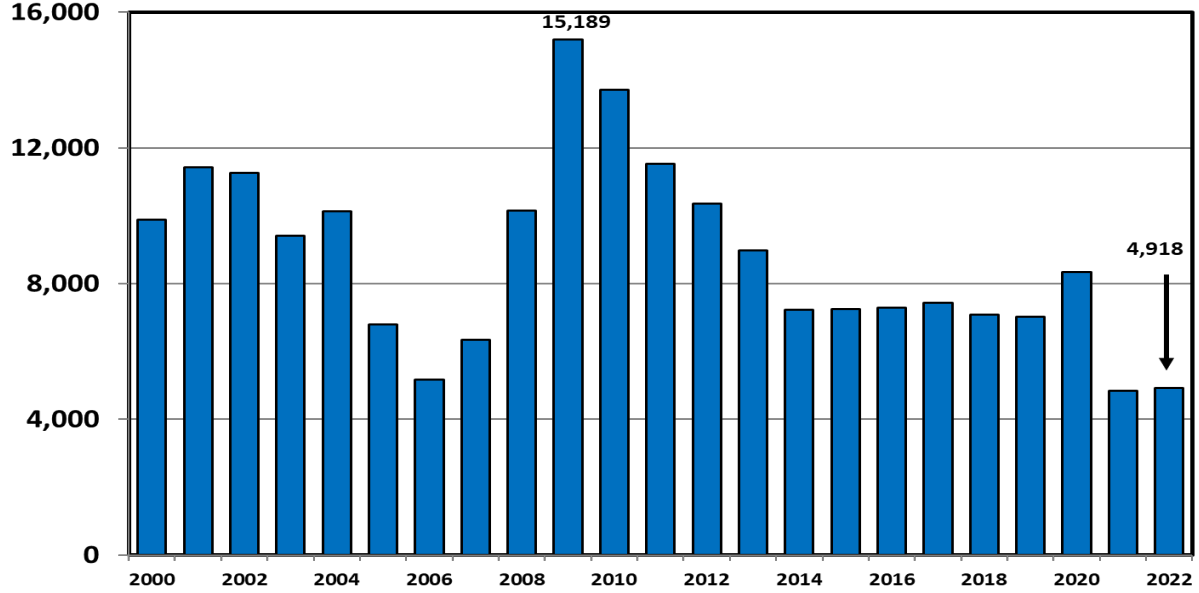
**Bankruptcy Filings per 1,000 Population**  
**Calendar Years 2000 - 2022**



**Chapter 7 Cases Filed Nationwide  
Calendar Years 2000 - 2022**

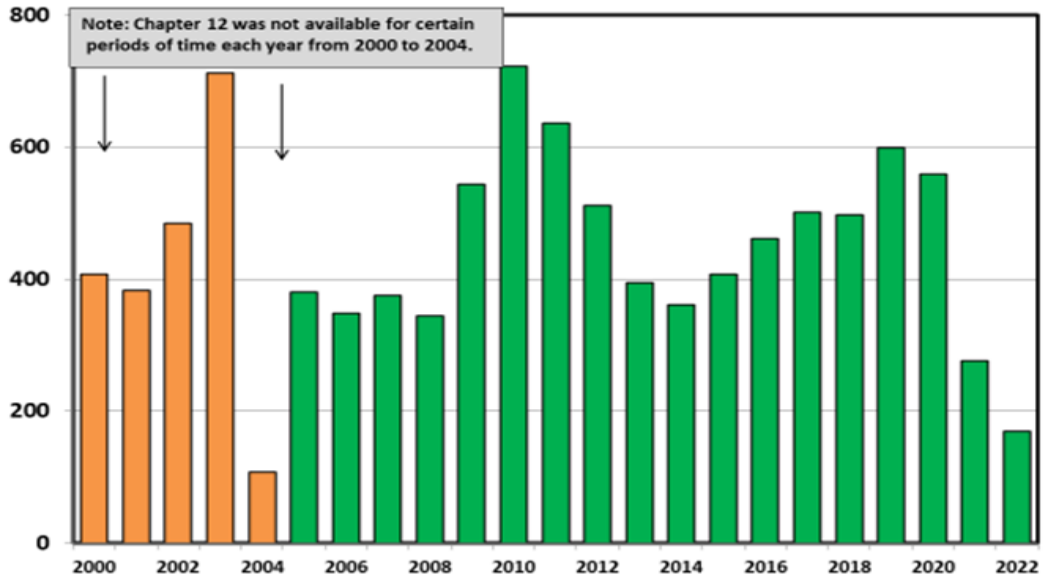


**Chapter 11 Cases Filed Nationwide  
Calendar Years 2000 - 2022**

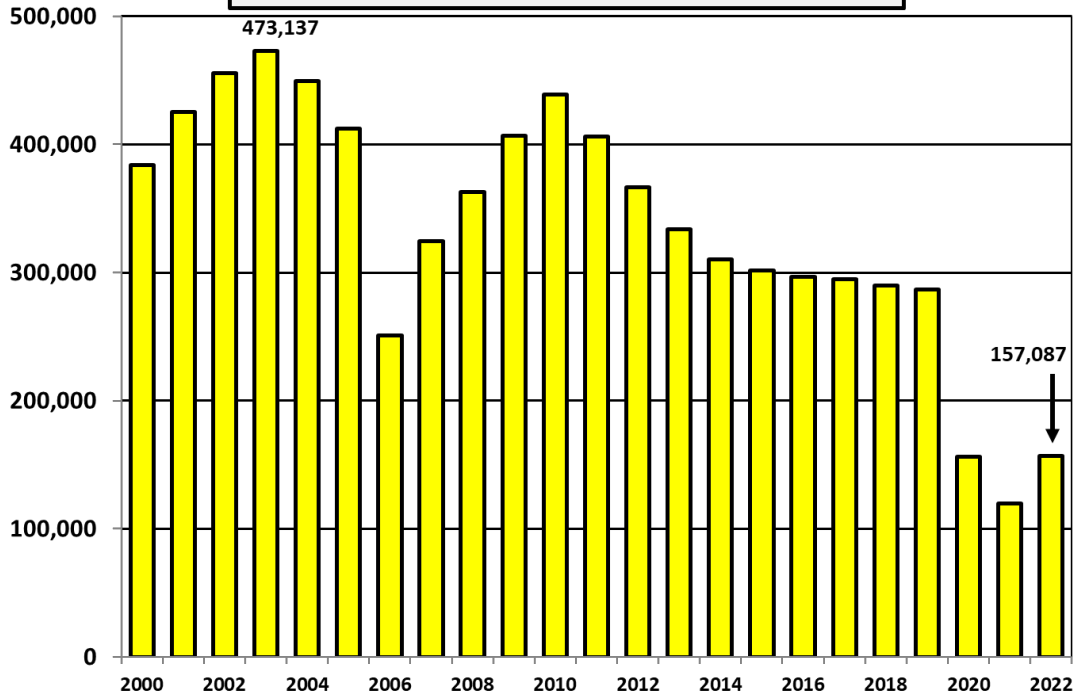




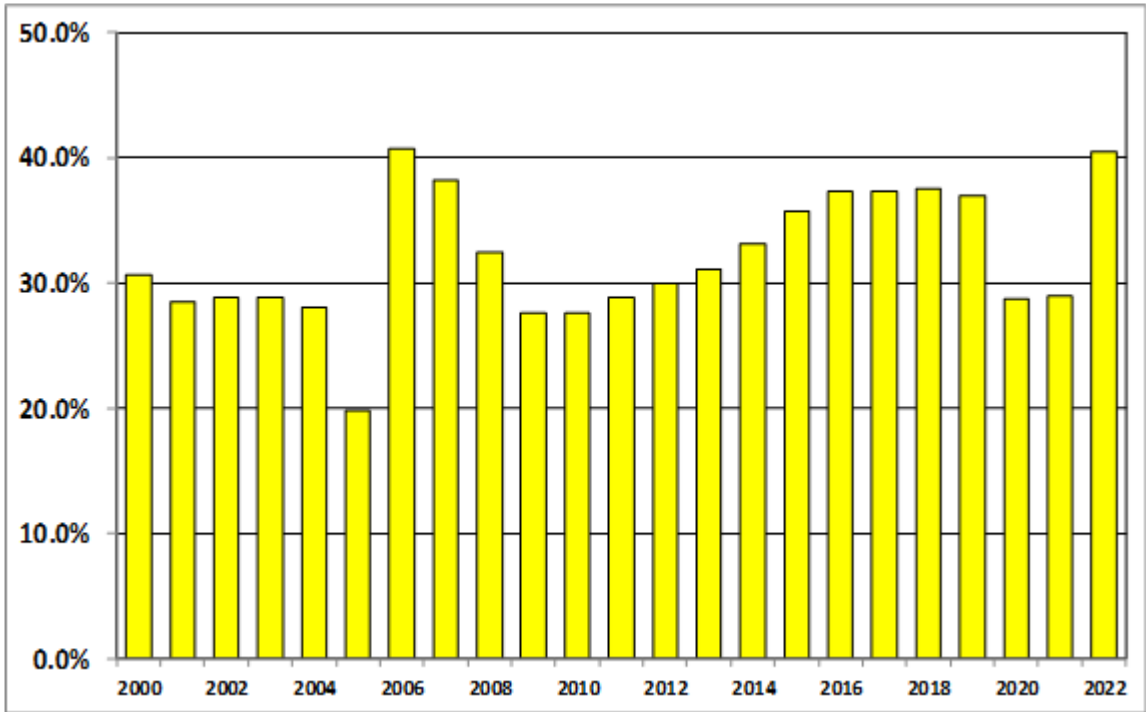
### Chapter 12 Cases Filed Nationwide 2000 - 2022



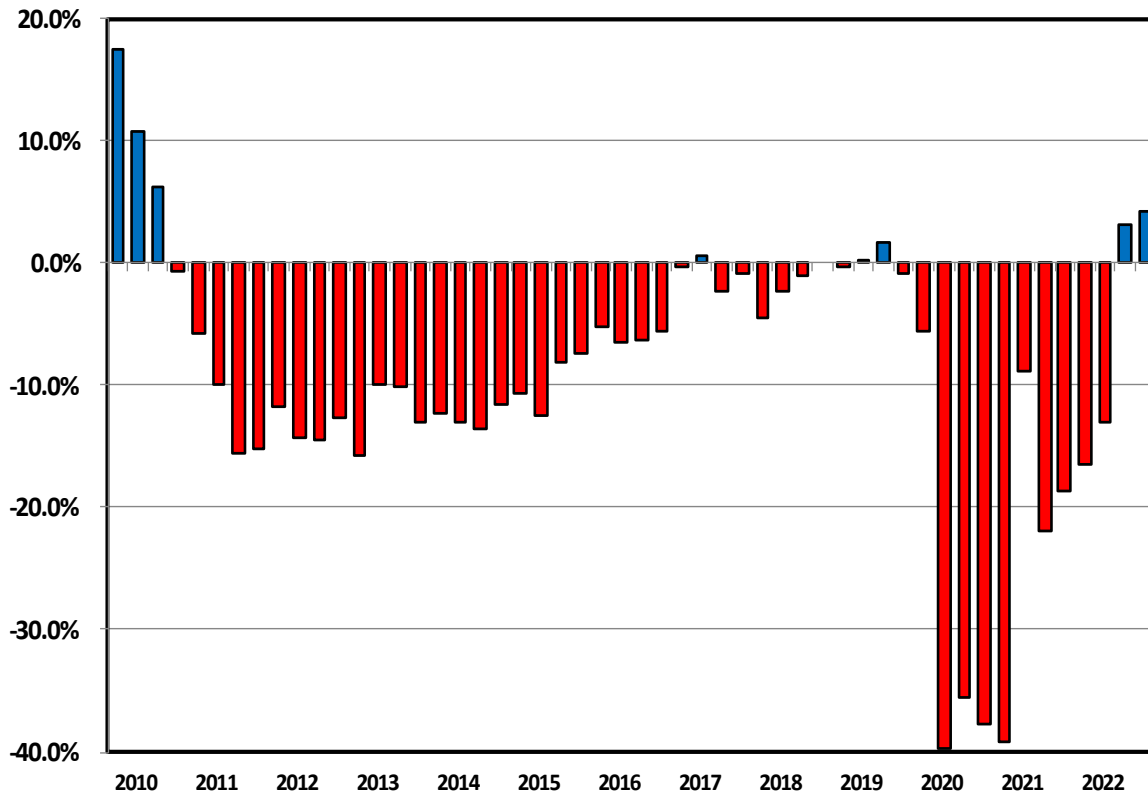
### Chapter 13 Cases Filed Nationwide Calendar Years 2000 – 2022



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2022**



**Filing Trends By Quarter**  
**(Percent Change From Same Quarter One Year Prior)**



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