

Weekly Bankruptcy Analysis

July 24-30, 2023

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The 9,622 bankruptcy cases filed last week were slightly higher than the number of filings during the same week in both 2021 and 2022. However, bankruptcy filings are still down sharply from pre-pandemic levels.

Bankruptcy Filings July 24 - 30, 2023					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	9,622	3.2%	0.6%	-11.4%	-39.2%
- Chapter 7	5,688	2.1%	-17.3%	-30.8%	-44.0%
- Chapter 11	110	46.7%	52.8%	-21.4%	22.2%
- Chapter 13	3,790	3.1%	52.0%	52.0%	-31.7%
- Other Cases*	34	1600.0%	750.0%	183.3%	88.9%
<i>* Chapters 9, 12 and 15</i>					

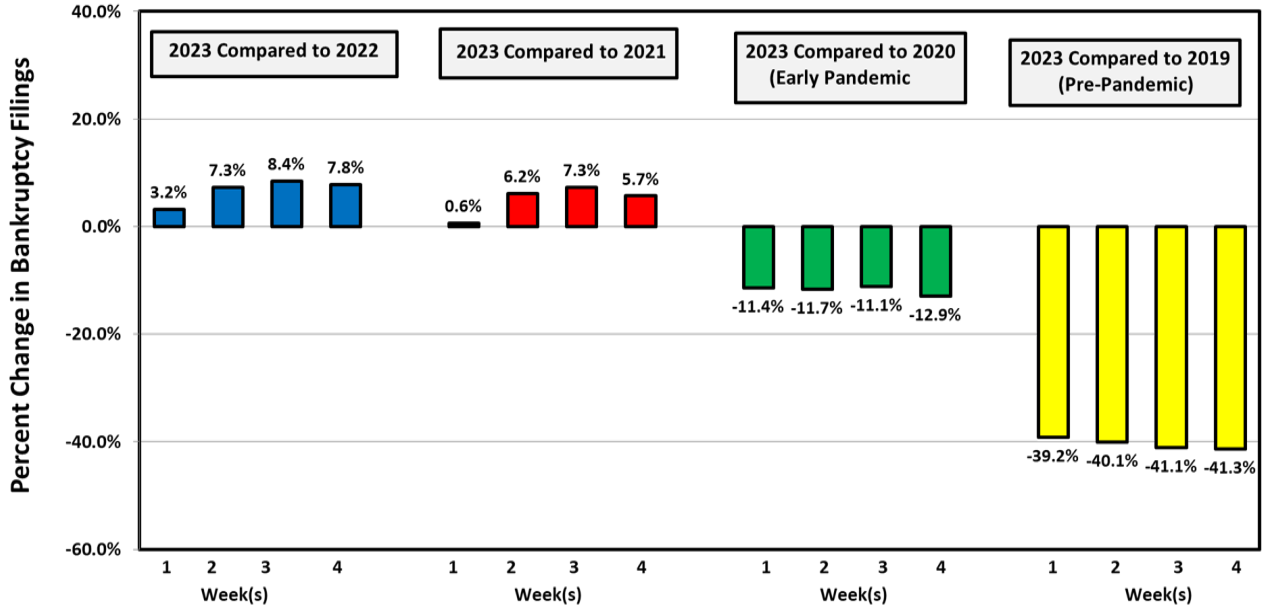
Other cases filed during the week included 30 chapter 15 cases filed in Delaware by NextPoint Financial, Inc., a Canadian financial services company.

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

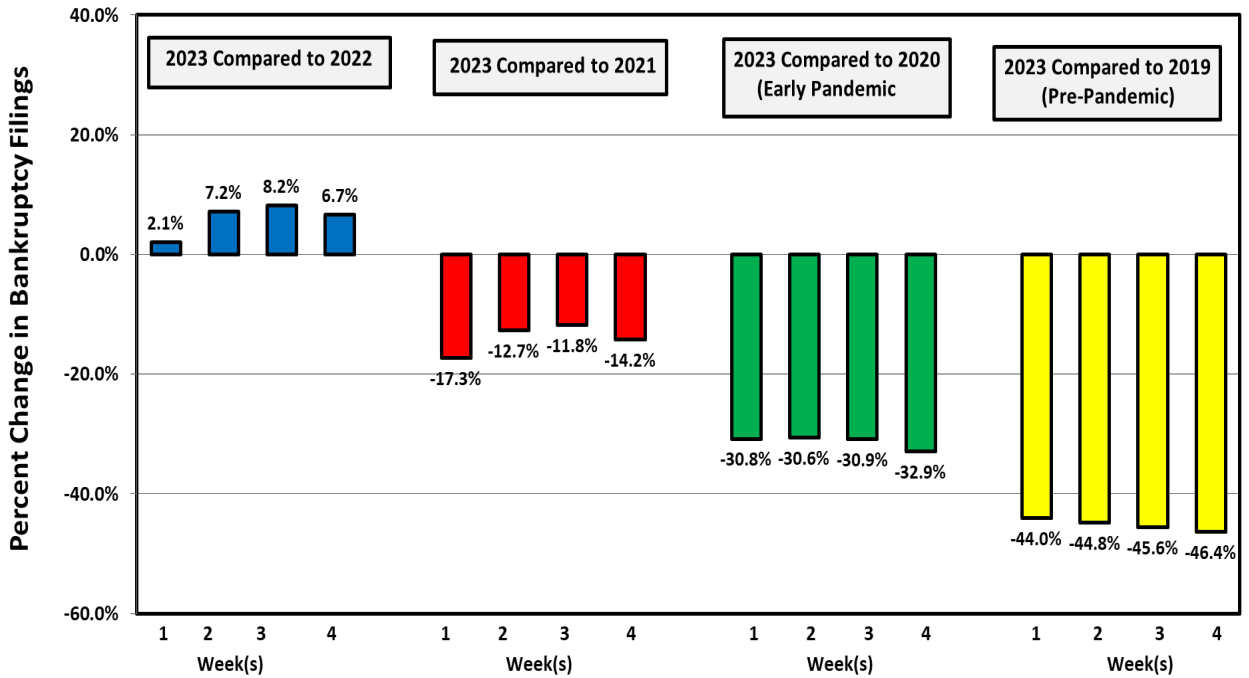
Week Ending
July 30

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending
July 30

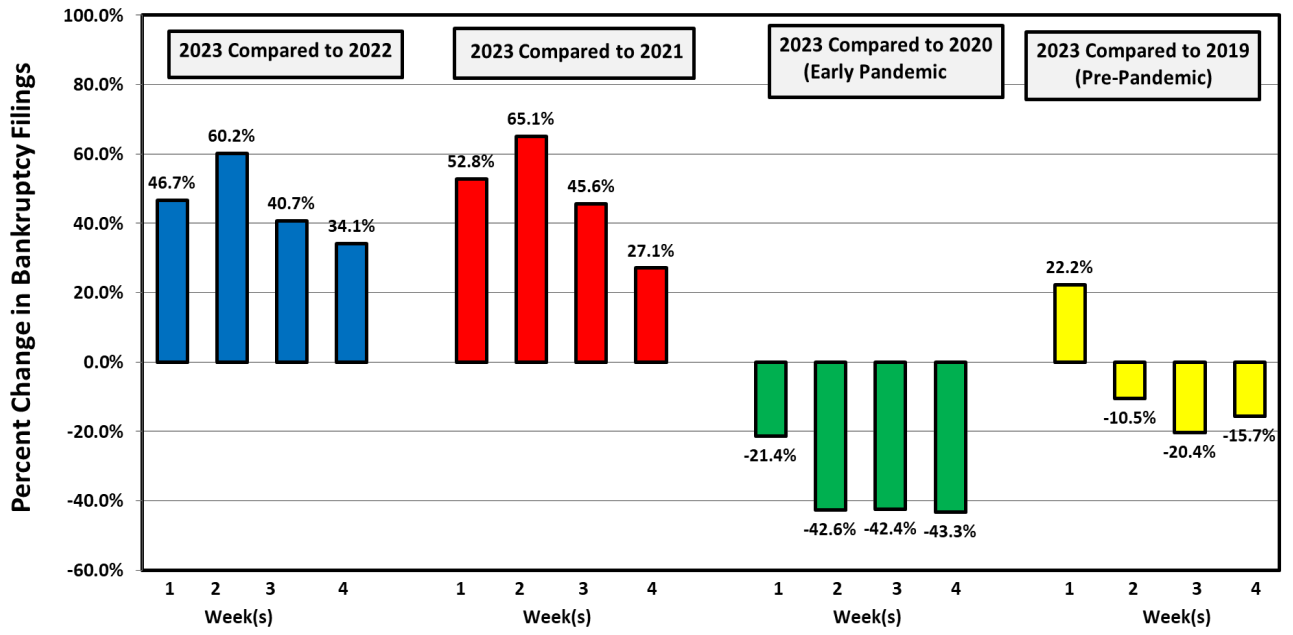
Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
July 30

Chapter 11 Filing Trends

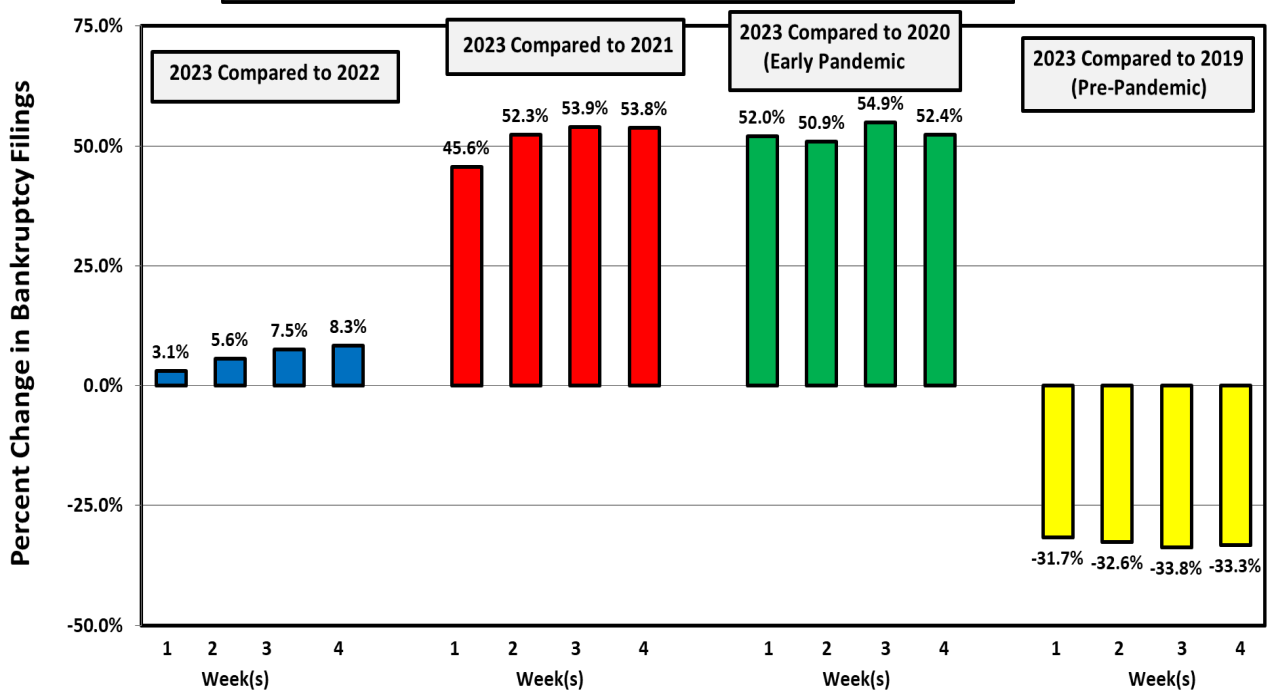
Percent Change From 2022, 2021, 2020 and 2019



Week Ending
July 30

Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

Chapter 11 filings were also up from the same week during the last two years. However, excluding filings by corporate subsidiaries, chapter 11 filings were fairly comparable to the caseloads during the same week each of the last four years.

There were two large or notable chapter 11 cases filed last week, both filed on July 27. Aircraft lessor Voyager Aircraft Holdings, LLC filed along with 20 related entities in the Southern District of New York. Strudel Holdings LLC, a holding company that owns Aspen Valley Ranch, filed in the Southern District of Texas along with one related case.

Types of Chapter 11 Cases Filed					
	July 24 - 30				
	2023	2022	2021	2020	2019
Total Filed	110	75	72	140	90
Solo Cases	58	64	50	59	59
Parent Cases	12	2	5	9	7
Child Cases	40	9	17	72	24
Filed By Individuals	16	21	24	20	16
Subchapter V Cases	47	26	14	19	N/A

Second Quarter 2023 Filing Statistics Released on July 31

The Administrative Office of the U.S. Courts has released the official bankruptcy statistics for the period ending June 30, 2023. They showed that total filings increased by 10 percent over the previous year and were up by 15.6 percent for the quarter compared to 2022.

The following four charts show the trends by chapter for the last year and the most recent quarter.

Bankruptcy Filing Trends					
	Year Ended June 30				
	2023	2022	2021	2020	2019
Total	418,724	380,634	462,309	682,363	773,361
Chapter 7	239,125	239,750	335,886	436,919	475,069
Chapter 13	173,362	136,169	118,864	237,099	290,416
Chapter 11	5,986	4,429	6,871	7,568	7,193
Chapter 12	147	201	438	589	542
Chapter 15	99	84	246	182	138
Chapter 9	5	1	4	6	3

Bankruptcy Filing Trends					
Year Ended June 30					
	Filed in	Change From Same Year in			
	2023	2022	2021	2020	2019
Total	418,724	10.0%	-9.4%	-38.6%	-45.9%
Chapter 7	239,125	-0.3%	-28.8%	-45.3%	-49.7%
Chapter 13	173,362	27.3%	45.8%	-26.9%	-40.3%
Chapter 11	5,986	35.2%	-12.9%	-20.9%	-16.8%
Chapter 12	147	-26.9%	-66.4%	-75.0%	-72.9%
Chapter 15	99	17.9%	-59.8%	-45.6%	-28.3%
Chapter 9	5	400.0%	25.0%	-16.7%	66.7%

Bankruptcy Filing Trends					
	Three Months Ended June 30				
	2023	2022	2021	2020	2019
Total	113,942	98,535	113,299	124,395	206,339
Chapter 7	66,921	59,019	84,350	93,693	132,073
Chapter 13	45,046	38,152	27,650	28,347	72,301
Chapter 11	1,906	1,291	1,198	2,150	1,750
Chapter 12	44	47	74	115	164
Chapter 15	24	26	24	88	50
Chapter 9	1	0	3	2	1

Bankruptcy Filing Trends					
	Three Months Ended June 30				
	Filed in	Change From Same Quarter in			
	2023	2022	2021	2020	2019
Total	113,942	15.6%	0.6%	-8.4%	-44.8%
Chapter 7	66,921	13.4%	-20.7%	-28.6%	-49.3%
Chapter 13	45,046	18.1%	62.9%	58.9%	-37.7%
Chapter 11	1,906	47.6%	59.1%	-11.3%	8.9%
Chapter 12	44	-6.4%	-40.5%	-61.7%	-73.2%
Chapter 15	24	-7.7%	0.0%	-72.7%	-52.0%
Chapter 9	1	NA	-66.7%	-50.0%	0.0%

See ABI's Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at www.abi.org.