

# Weekly Bankruptcy Analysis

## July 3-9, 2023

*Written by:*

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The 5,702 bankruptcy cases filed last week were the lowest weekly total since the first week of 2023. Filings are always quite low during the week that includes the July 4th holiday. This year, since the holiday fell on a Tuesday, filings were also unusually low on the day before, as many people and law offices took a four-day weekend.

<b>Bankruptcy Filings July 3 - 9, 2023</b>					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
<b>Total</b>	5,702	4.8%	-1.3%	-20.0%	-42.2%
- Chapter 7	2,969	-0.2%	-24.9%	-42.0%	-50.0%
- Chapter 11	73	-1.4%	-16.1%	-46.7%	10.6%
- Chapter 13	2,659	11.4%	53.8%	43.3%	-31.0%
- Other Cases*	1	-66.7%	-87.5%	-92.3%	-90.0%

\* Chapters 9, 12 and 15

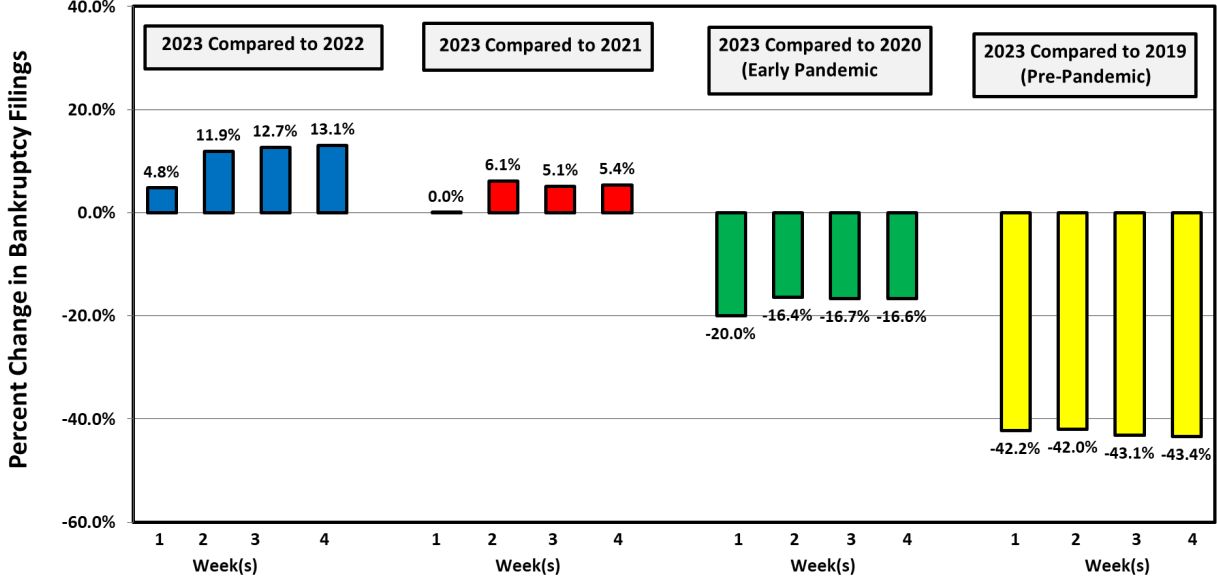
The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

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<sup>1</sup> Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

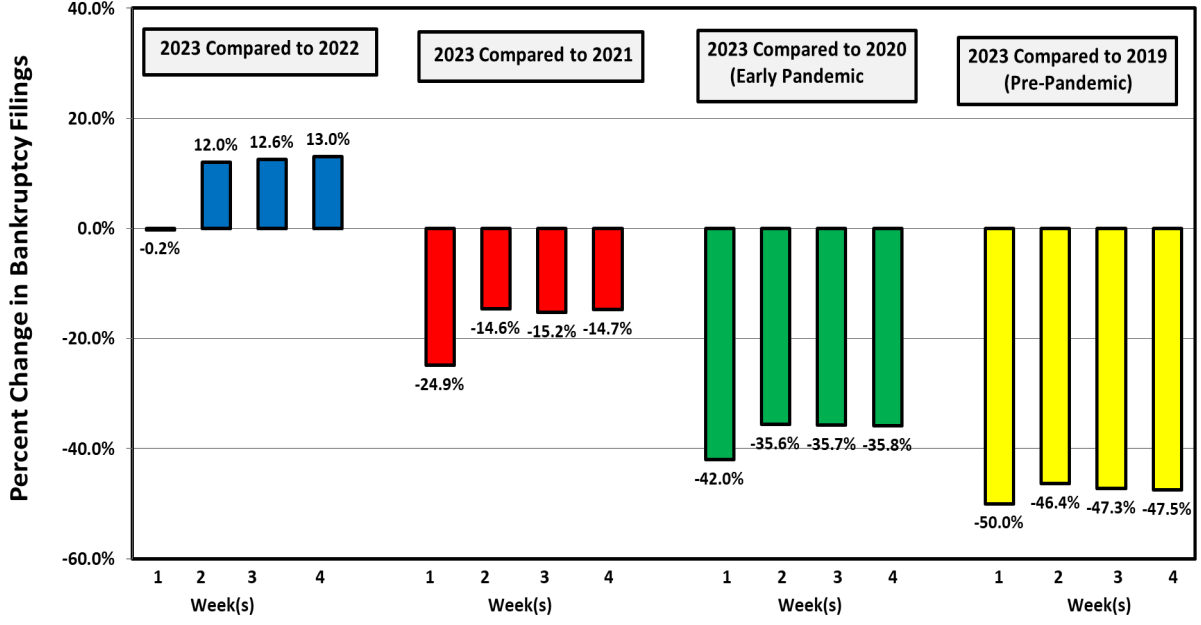
Week Ending  
July 9

### Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
July 9

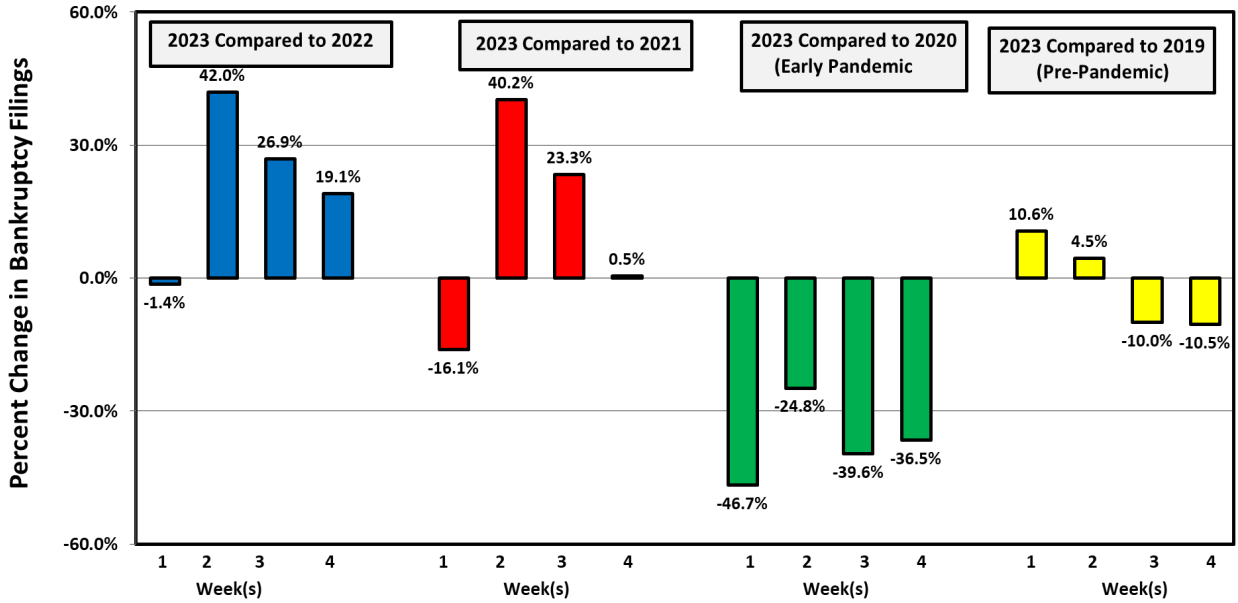
### Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
July 9

### Chapter 11 Filing Trends

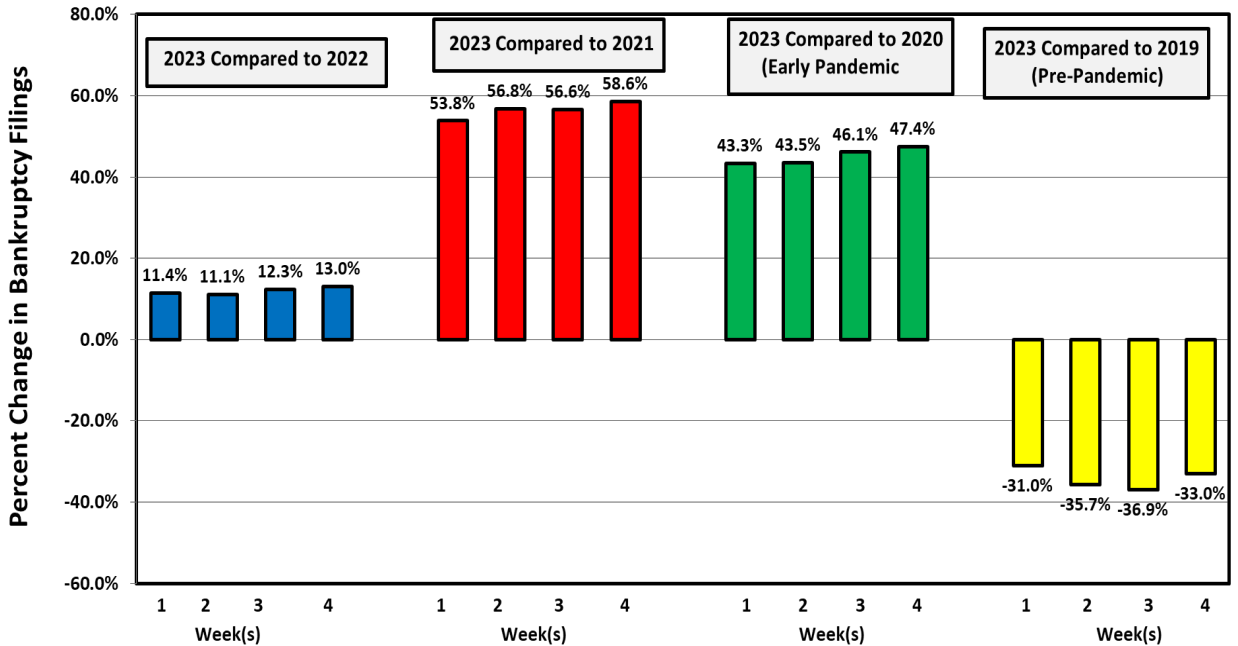
Percent Change From 2022, 2021, 2020 and 2019



Week Ending  
July 9

### Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



## Chapter 11 Cases

Chapter 11 filings were also quite light during the week. The 73 cases filed represented the third-lowest weekly total this year. Despite the low number of filings last week, chapter 11 case filings are up by 55 percent so far in 2023 compared to the same period in 2022.

The sole large or notable chapter 11 filing last week involved oil and gas developer Alpine Summit Energy Partners, which filed in the Southern District of Texas on July 5, along with six related entities.

<b>Types of Chapter 11 Cases Filed</b>					
	<b>July 3 - 9</b>				
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total Filed</b>	<b>73</b>	<b>74</b>	<b>87</b>	<b>137</b>	<b>66</b>
<b>Solo Cases</b>	<b>NA*</b>	<b>51</b>	<b>52</b>	<b>66</b>	<b>46</b>
<b>Parent Cases</b>	<b>NA*</b>	<b>4</b>	<b>11</b>	<b>13</b>	<b>6</b>
<b>Child Cases</b>	<b>NA*</b>	<b>19</b>	<b>24</b>	<b>58</b>	<b>24</b>
<b>Filed By Individuals</b>	<b>NA*</b>	<b>16</b>	<b>20</b>	<b>33</b>	<b>17</b>
<b>Subchapter V Cases</b>	<b>32</b>	<b>23</b>	<b>38</b>	<b>33</b>	<b>N/A</b>
<b>* - This information is temporarily unavailable from PACER</b>					

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