

Weekly Bankruptcy Analysis

June 12 -18, 2023

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The 8,019 bankruptcy cases filed last week exceeded the number of filings during the same week in 2021 and 2022, but were somewhat below the number of filings in 2020. While on the rise from last year two years, weekly filings are still running well below pre-pandemic levels.

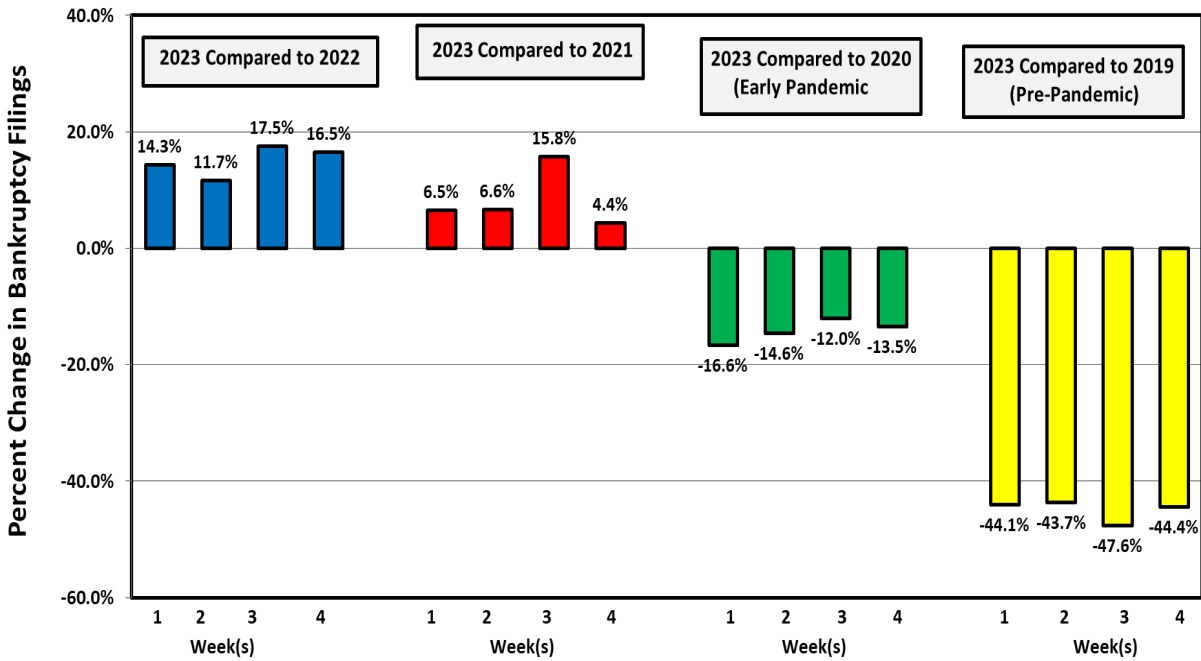
Bankruptcy Filings June 12 - 18, 2023					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	8,019	14.3%	6.5%	-16.6%	-44.1%
- Chapter 7	4,704	14.1%	-13.3%	-36.0%	-48.2%
- Chapter 11	104	1.0%	-35.0%	-25.2%	-11.9%
- Chapter 13	3,208	15.4%	65.3%	51.9%	-37.3%
- Other Cases*	3	-57.1%	-50.0%	-75.0%	-84.2%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

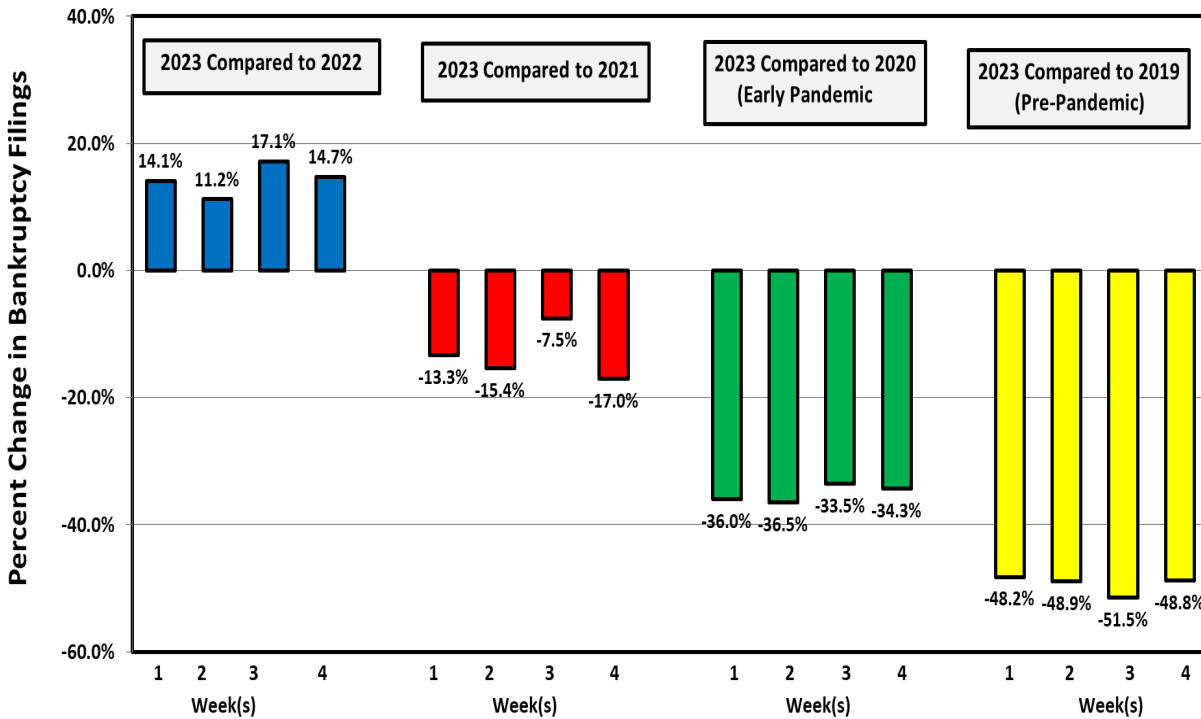
Week Ending
June 18

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



Week Ending
June 18

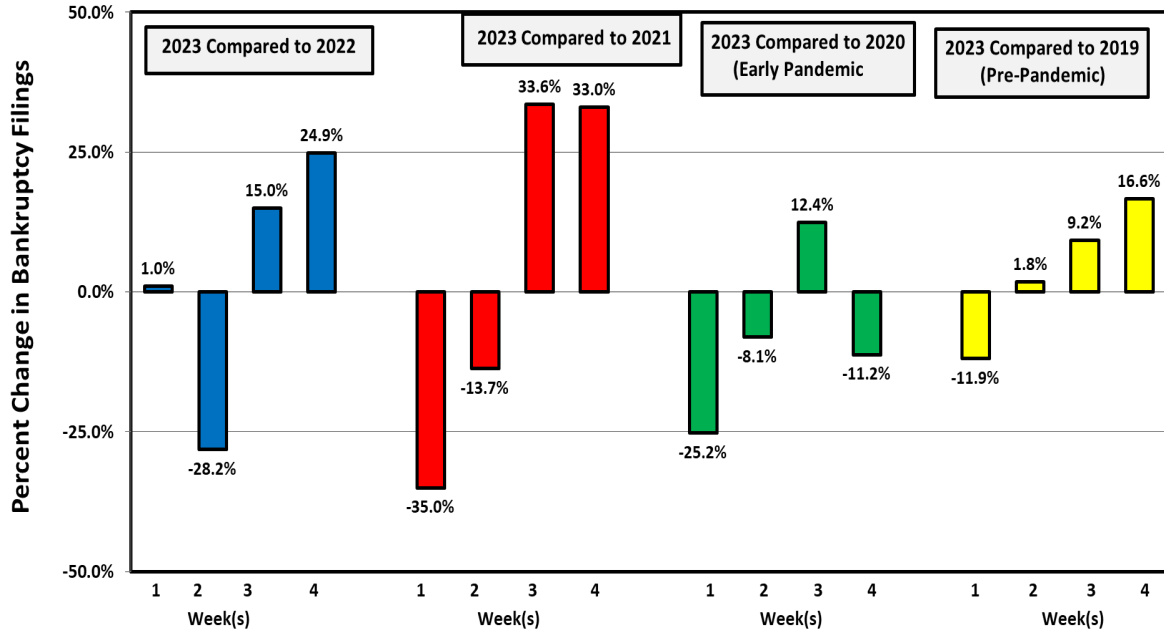
Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
June 18

Chapter 11 Filing Trends

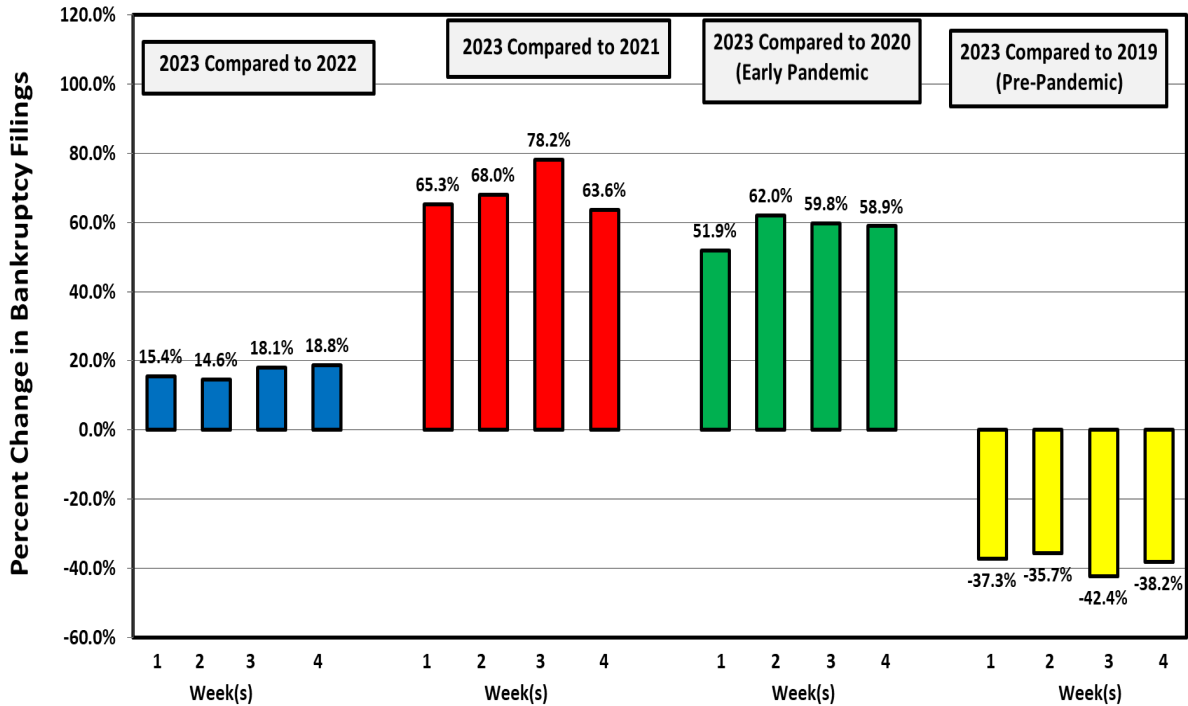
Percent Change From 2022, 2021, 2020 and 2019



Week Ending
June 18

Chapter 13 Filing Trends

Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

The 104 chapter 11 cases filed during the week were nearly the same as filings from the same week last year, but below filings during the same week the three prior years. Excluding related cases, filings were up substantially from the last two years, and about the same as during 2019 (pre-pandemic) and 2020 (early pandemic).

Types of Chapter 11 Cases Filed					
	June 12 - 18				
	2023	2022	2021	2020	2019
Total Filed	104	103	160	139	118
Solo Cases	68	44	47	58	77
Parent Cases	8	3	5	16	6
Child Cases	28	56	108	65	35
Filed By Individuals	11	11	18	22	22
Subchapter V Cases	45	20	27	31	N/A

There were four large or notable chapter 11 cases filed during the week. In the first 18 days of June, there have been 13 notable chapter 11 filings, compared with only five such filings during the same period in 2022 and six filings in 2021.

Notable Case Filings June 12 - 18, 2023				
Company Name	Industry	Date Filed	Court of Filing	Number of Related Cases
Instant Brands Inc.	Kitchenware maker	6/12/2023	Texas Southern	14
The Rockport Company, LLC	Footwear brand	6/14/2023	Delaware	4
Clinton Portis	Retired NFL running back	6/15/2023	Florida Northern	0
KDC Agribusiness LLC	Food waste recycler	6/16/2023	Delaware	7

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