

Weekly Bankruptcy Analysis

March 6-12, 2023

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The 8,725 bankruptcy cases filed last week represented a significant increase from the same week last year, and came in just slightly below the number of filings during the same week in 2021. It was also the highest weekly total in nearly two years for a week that didn't include the last business day of a month (when chapter 7 filings always spike). However, filings are still down sharply from pre-pandemic rates — with chapter 7 filings off by about half and chapter 13 filings down by one-third.

Bankruptcy Filings - March 6 - 12, 2023				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
	2023	2022	2021	2020
Total	8,725	20.5%	-2.6%	-44.5%
- Chapter 7	5,145	15.0%	-21.0%	-50.2%
- Chapter 11	88	3.5%	-9.3%	-54.4%
- Chapter 13	3,488	30.3%	52.2%	-32.7%
- Other Cases*	4	33.3%	-93.1%	-83.3%
* Chapters 9, 12 and 15				

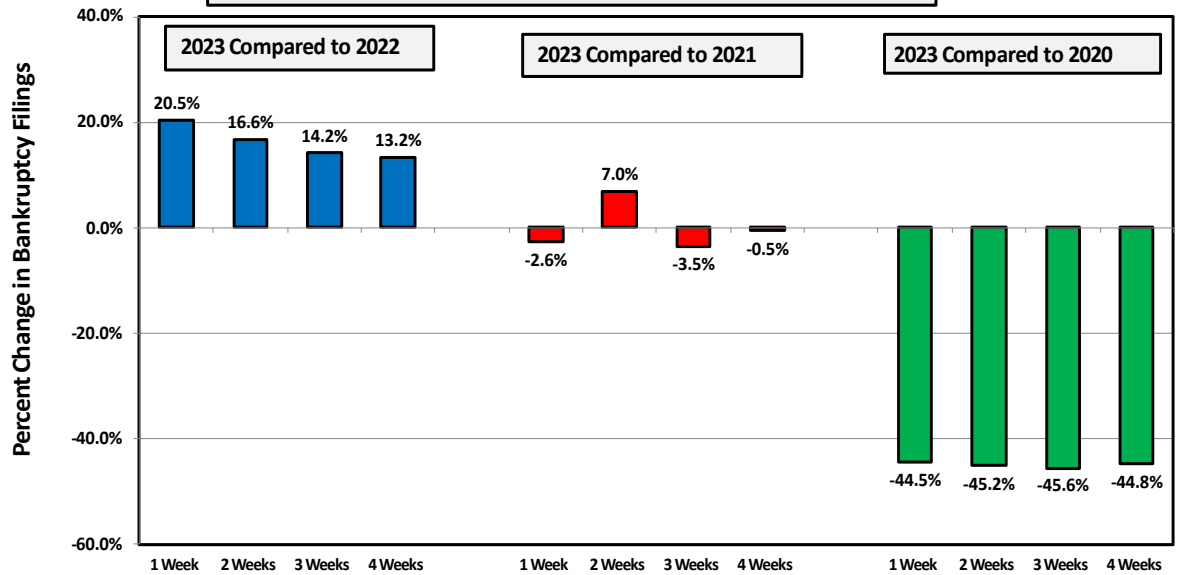
The following charts show recent weekly filing trends by chapter compared to 2022, 2021 and 2020.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

Week Ending
March 12

Bankruptcy Filing Trends (All Chapters)

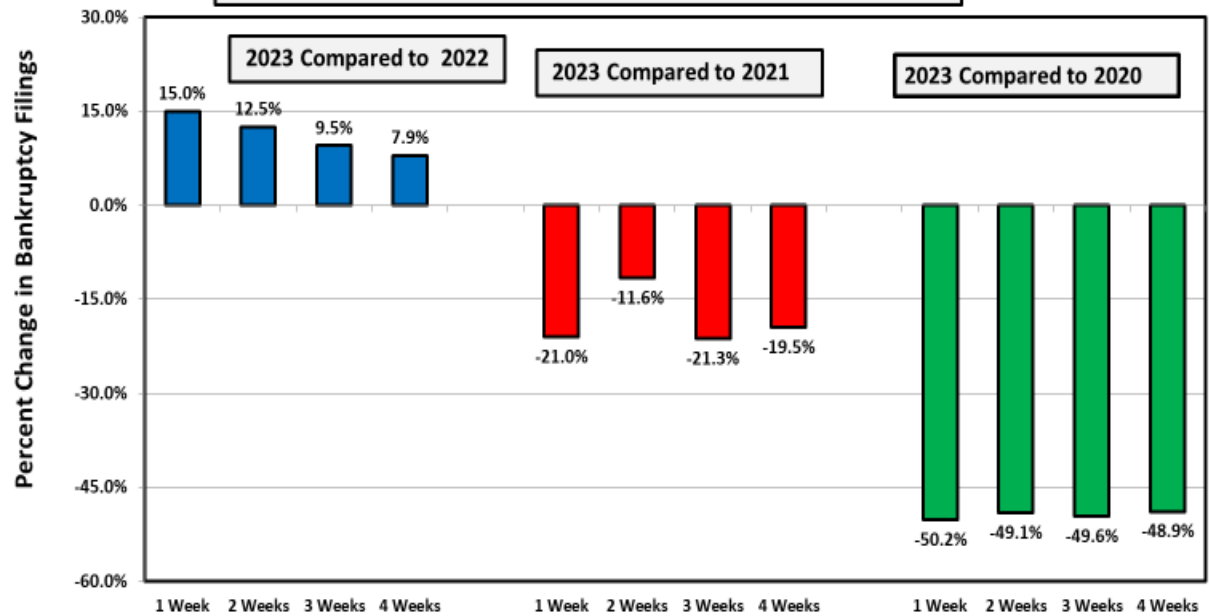
Percent Change From 2022, 2021, and 2020



Week Ending
March 12

Chapter 7 Filing Trends

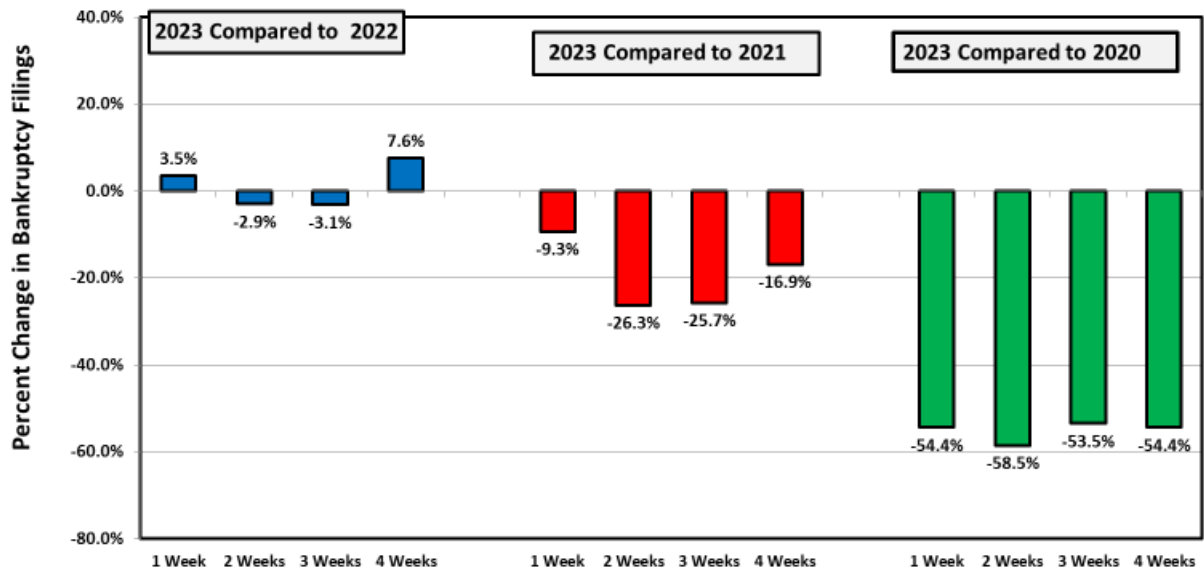
Percent Change From 2022, 2021, and 2020



Week Ending
March 12

Chapter 11 Filing Trends

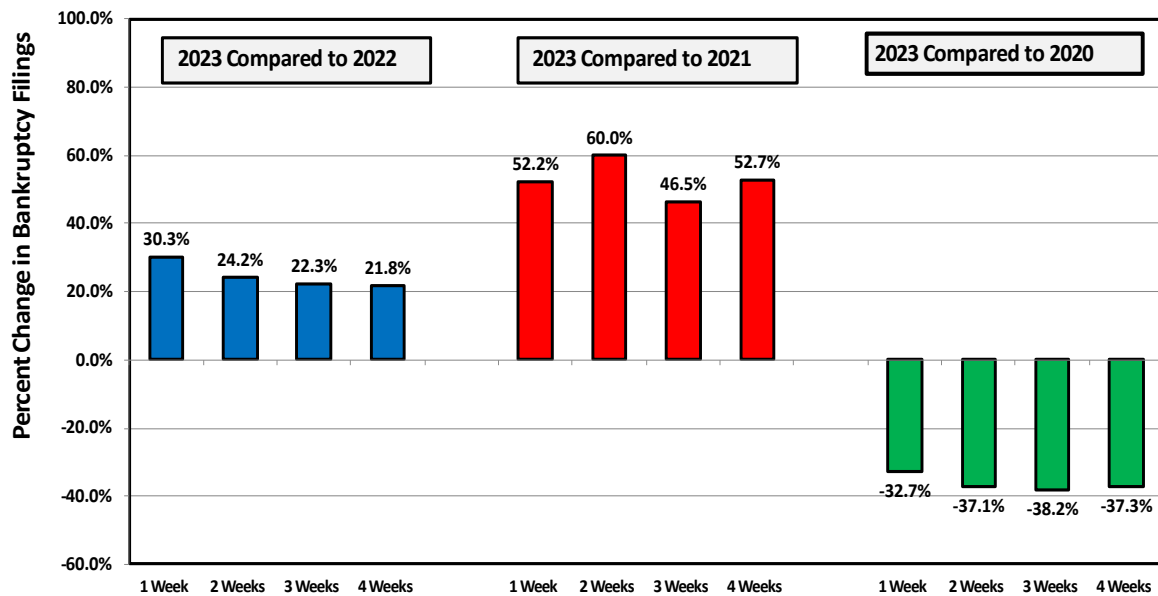
Percent Change From 2022, 2021, and 2020



Week Ending
March 12

Chapter 13 Filing Trends

Percent Change From 2022, 2021, and 2020



Chapter 11 Cases

The 88 chapter 11 cases filed last week included 46 small business cases, 40 of which elected to proceed under subchapter V. Overall, chapter 11 filings were close to the number of filings during the same week in 2021 and 2022, but well below the volume filed in 2020 (pre-pandemic).

There were two large or notable chapter 11 cases filed during the week. On March 9, biodiesel refinery developer Ryze Renewables II, LLC filed in Delaware along with one related entity. On March 10, Loyalty Ventures, Inc., a consumer rewards program operator, filed in the Southern District of Texas along with seven related entities.

Types of Chapter 11 Cases Filed				
	March 6 - 12			
	2023	2022	2021	2020
Total Filed	88	85	97	193
Solo Cases	65	58	63	101
Parent Cases	8	5	10	10
Child Cases	15	22	24	82
<i>Filed By Individuals</i>	19	18	25	33
Subchapter V Cases	40	24	45	43

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