

Weekly Bankruptcy Analysis

November 28-December 4, 2022

Written by:

Ed Flynn¹

American Bankruptcy Institute; Alexandria, Va.

The 8,773 bankruptcy cases filed last week were a slight increase over the number of filings during the same week last year, but a little less than the number of filings from two years ago. Filings were down only 6.4 percent from 2019 (pre-pandemic); however, Thanksgiving fell on November 28 that year, and filings are always quite low during Thanksgiving week. Even with the recent modest increases in bankruptcy activity, filings are still only at about half of pre-pandemic levels.

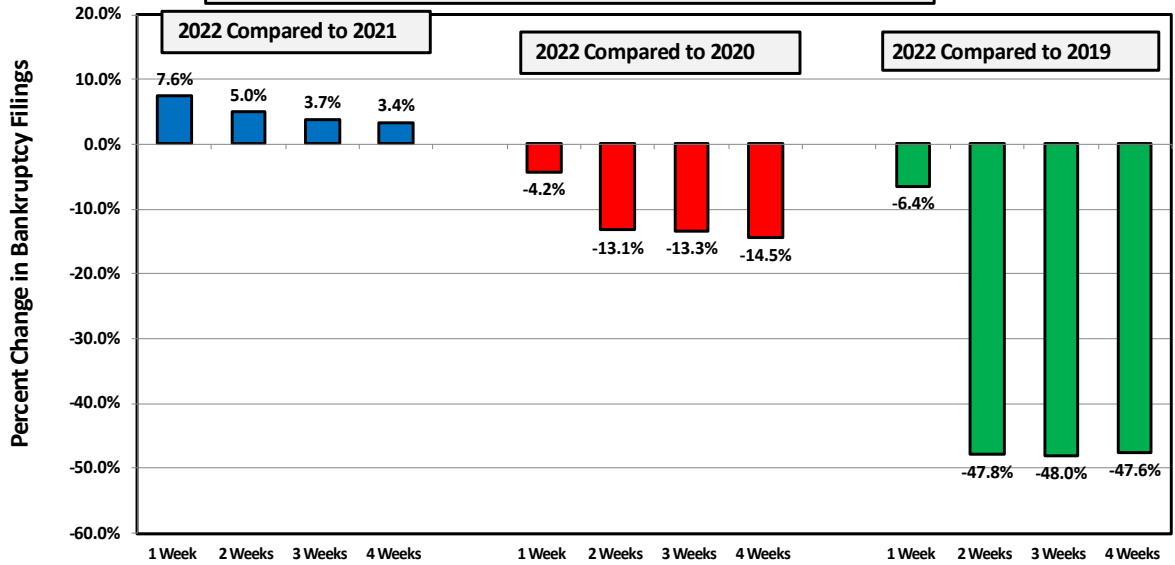
Bankruptcy Filings November 28 - December 4, 2022				
Type of Case	Number Filed	Percent Change From Same Week Last Three Years		
		2021	2020	2019
Total	8,773	7.6%	-4.2%	-6.4%
- Chapter 7	4,923	-2.2%	-21.7%	-1.1%
- Chapter 11	81	11.0%	-54.5%	-28.9%
- Chapter 13	3,764	23.7%	41.1%	-11.8%
- Other Cases*	5	0.0%	-70.6%	-66.7%
* Chapters 9, 12 and 15				

The following charts show recent weekly filing trends by chapter compared to 2021, 2020 and 2019.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

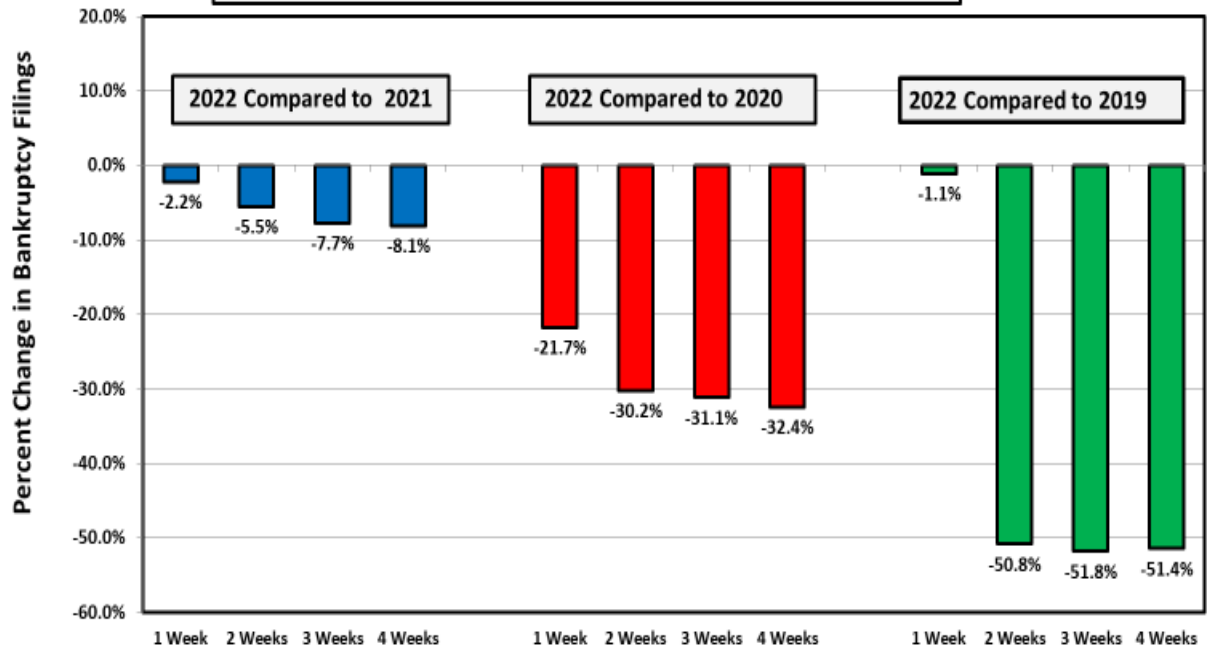
Week Ending
December 4

Bankruptcy Filing Trends (All Chapters) Percent Change From 2021, 2020, and 2019



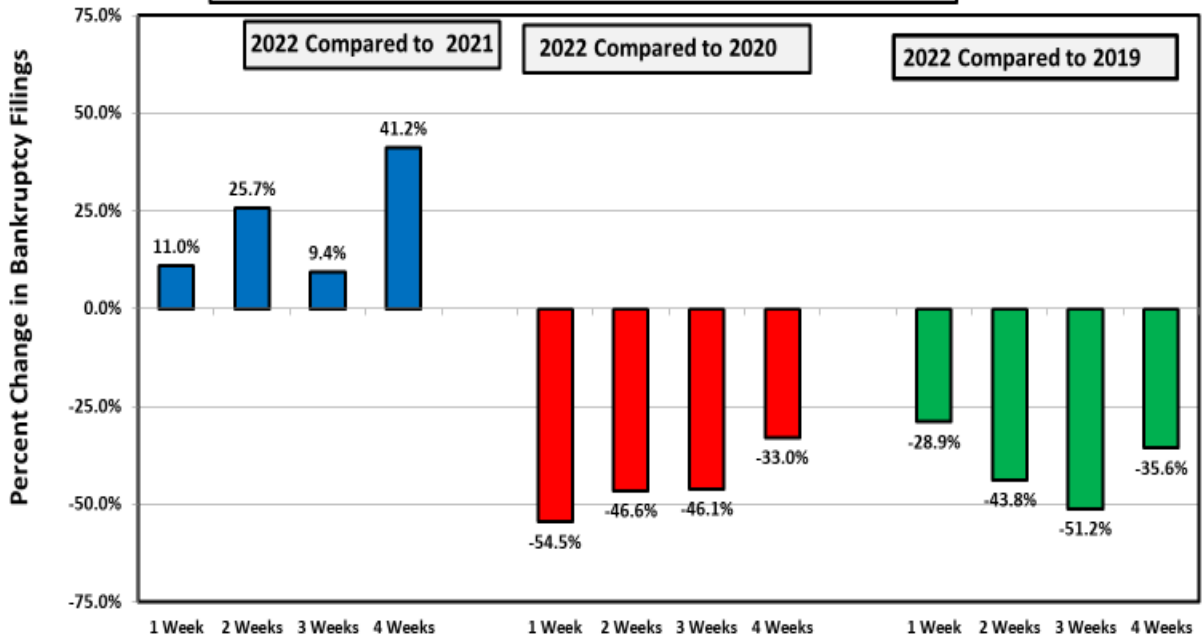
Week Ending
December 4

Chapter 7 Filing Trends Percent Change From 2021, 2020, and 2019



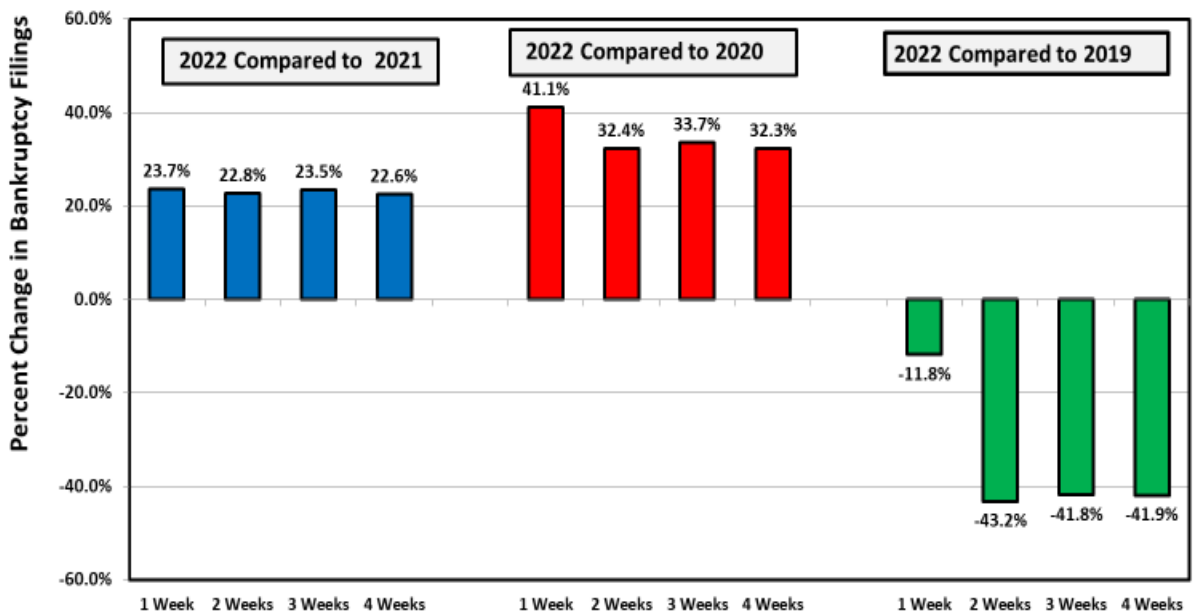
Week Ending
December 4

Chapter 11 Filing Trends Percent Change From 2021, 2020, and 2019



Week Ending
December 4

Chapter 13 Filing Trends Percent Change From 2021, 2020, and 2019



Chapter 11 Cases

The 81 chapter 11 cases filed last week were a slight increase from the same week last year. If related filings by corporate subsidiaries are excluded, last week's filings were below the number of filings during the same week each of the last three years.

There were two very large chapter 11 filings during the week. On Nov. 28, cryptocurrency lender BlockFi Inc. filed in the District of New Jersey, along with eight related entities. On Nov. 30, mortgage lender Reverse Mortgage Investment Trust Inc. filed in Delaware, along with four subsidiaries. Also of note was the filing by far-right radio host Alex Jones, who filed in the Southern District of Texas on Dec. 2.

Types of Chapter 11 Cases Filed				
	November 28 - December 4			
	2022	2021	2020	2019
Total Filed	81	73	178	114
Solo Cases	53	65	93	84
Parent Cases	8	3	9	5
Child Cases	20	5	76	25
<i>Filed By Individuals</i>	14	22	35	21
Subchapter V Cases	33	27	58	N/A

See ABI's Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at www.abi.org.