

Weekly Bankruptcy Analysis

October 30-November 5, 2023

*Written by:
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The 10,361 bankruptcy cases filed last week were well above the number of filings during the same week during each of the last two years. However, bankruptcy filings remain well below pre-pandemic levels.

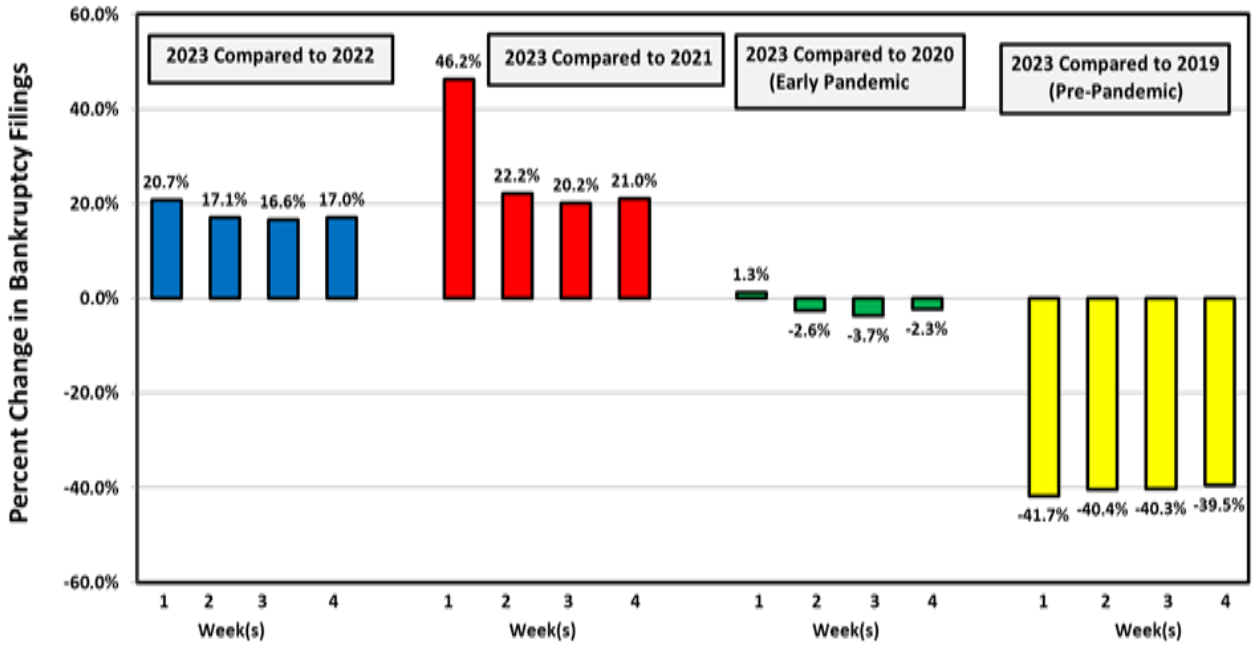
Bankruptcy Filings October 30 - November 5					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	10,361	20.7%	46.2%	1.3%	-41.7%
- Chapter 7	6,037	29.4%	40.7%	-14.8%	-43.7%
- Chapter 11	101	9.9%	21.7%	-70.8%	-15.1%
- Chapter 13	4,219	10.7%	55.8%	51.1%	-39.1%
- Other Cases*	4	-69.2%	100.0%	-42.9%	-66.7%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

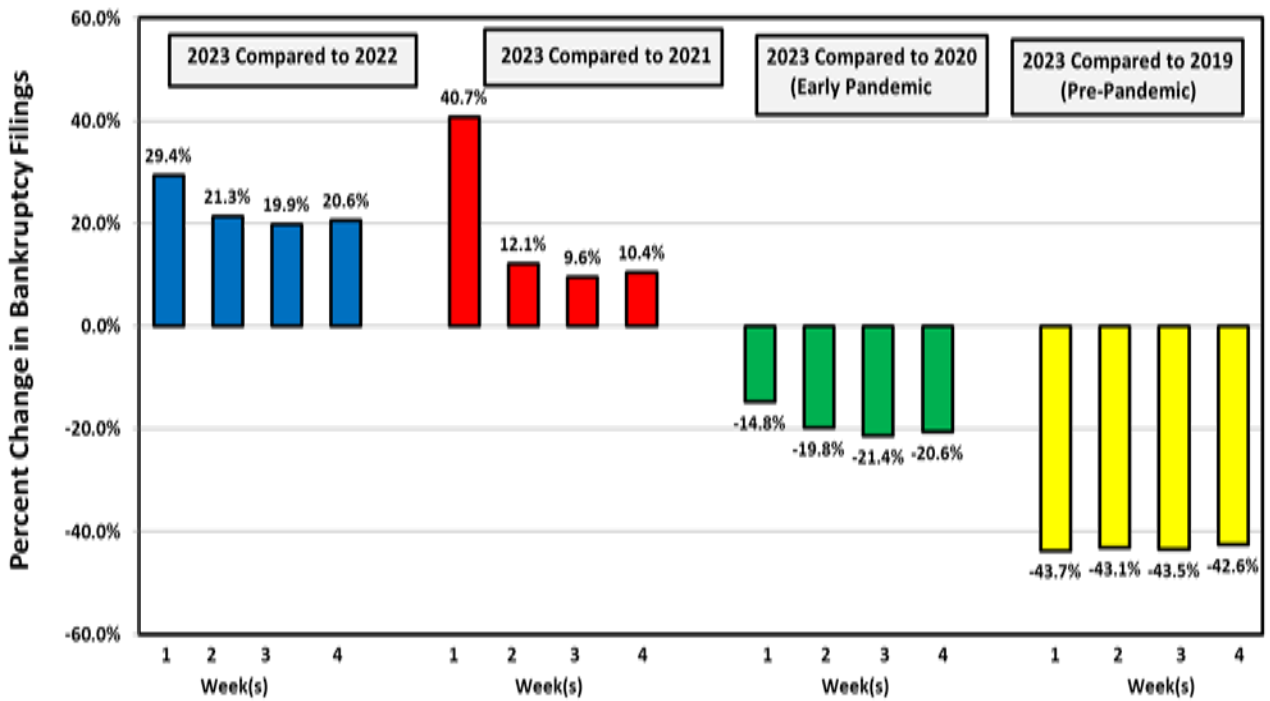
Week Ending
November 5

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



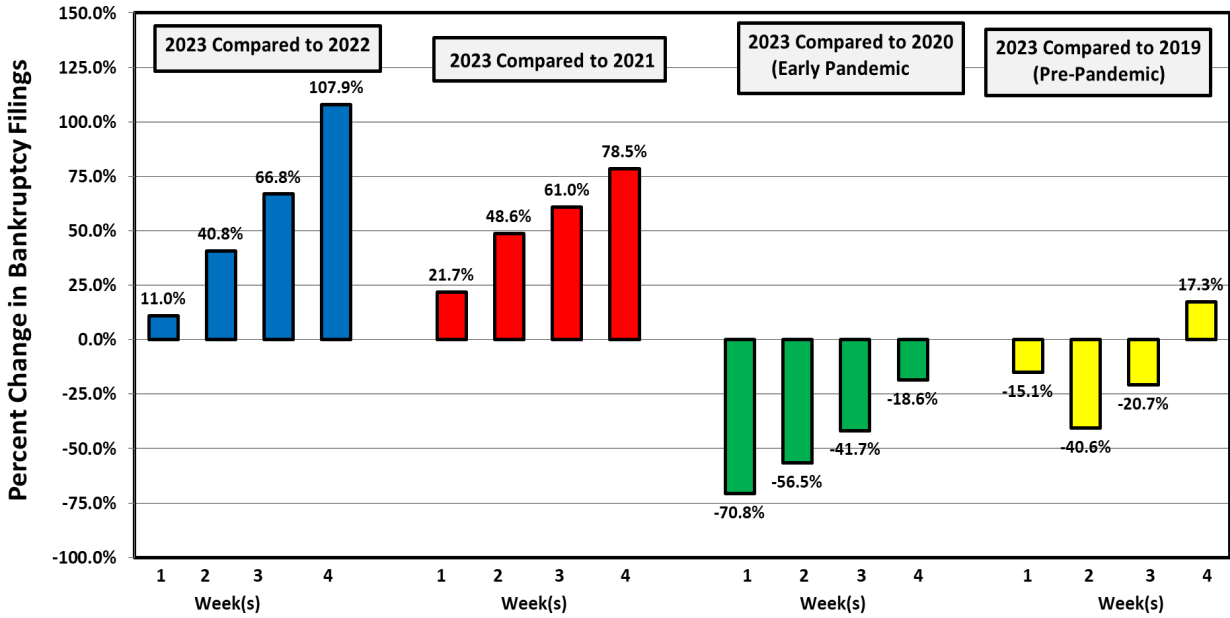
Week Ending
November 5

Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



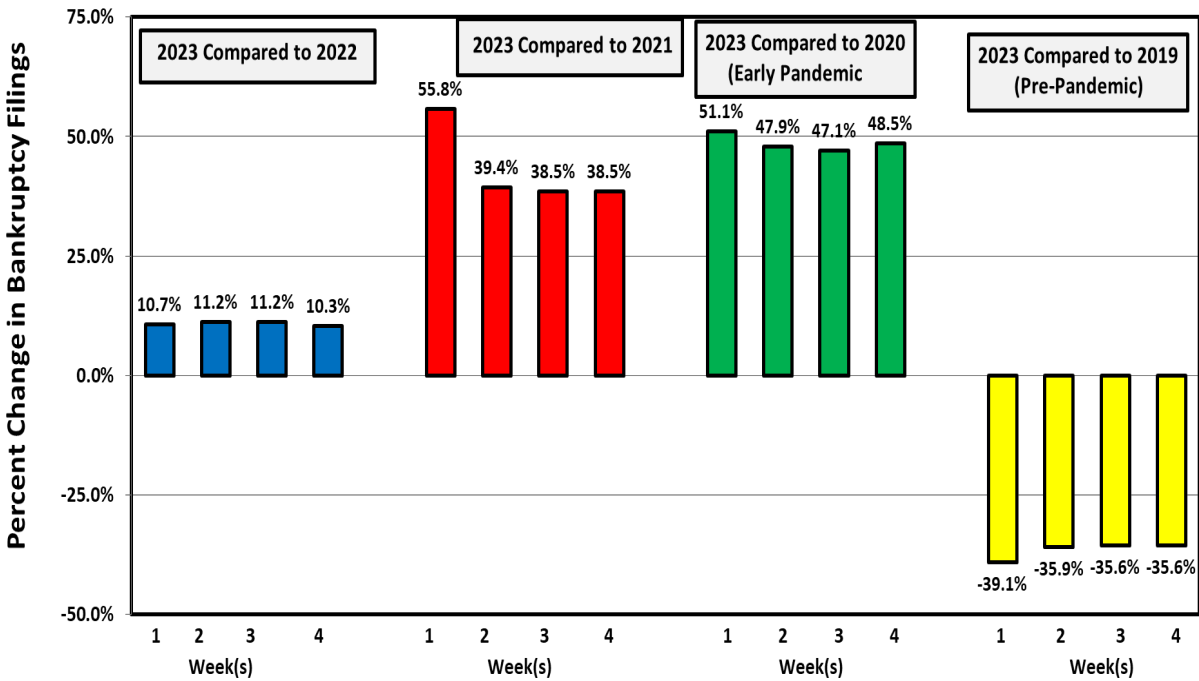
Week Ending
November 5

Chapter 11 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
November 5

Chapter 13 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

There were 153 chapter 11 cases filed during the week. Nearly half of these cases were by small business debtors who opted to proceed under subchapter V. Total chapter 11 filings for the week were above the number of filings during the same week the last two years. (A majority of the filings during this week in 2020 were related filings in the cases filed by shopping mall owners Pennsylvania Real Estate Investment Trust and CBL Associates Properties Inc.)

Types of Chapter 11 Cases Filed					
	October 30 - November 5				
	2023	2022	2021	2020	2019
Total Filed	101	91	83	346	119
Solo Cases	68	73	59	53	91
Parent Cases	9	6	4	11	9
Child Cases	24	12	20	282	19
Filed By Individuals	9	13	24	16	36
Subchapter V Cases	47	33	34	27	N/A

There was only one notable chapter 11 filing during the week: Sunlight Financial Holdings Inc., which provides homeowner loans for solar rooftop panels, filed in Delaware on Oct. 30, along with four related entities.

See ABI's Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at www.abi.org.