

Weekly Bankruptcy Analysis

October 16-22, 2023

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The 8,814 bankruptcy cases filed last week were somewhat above weekly filings during the same week during each of the last two years. So far in 2023, total bankruptcy filings are up by about 17 percent over the same period in 2022. However, bankruptcy filings remain well below pre-pandemic levels.

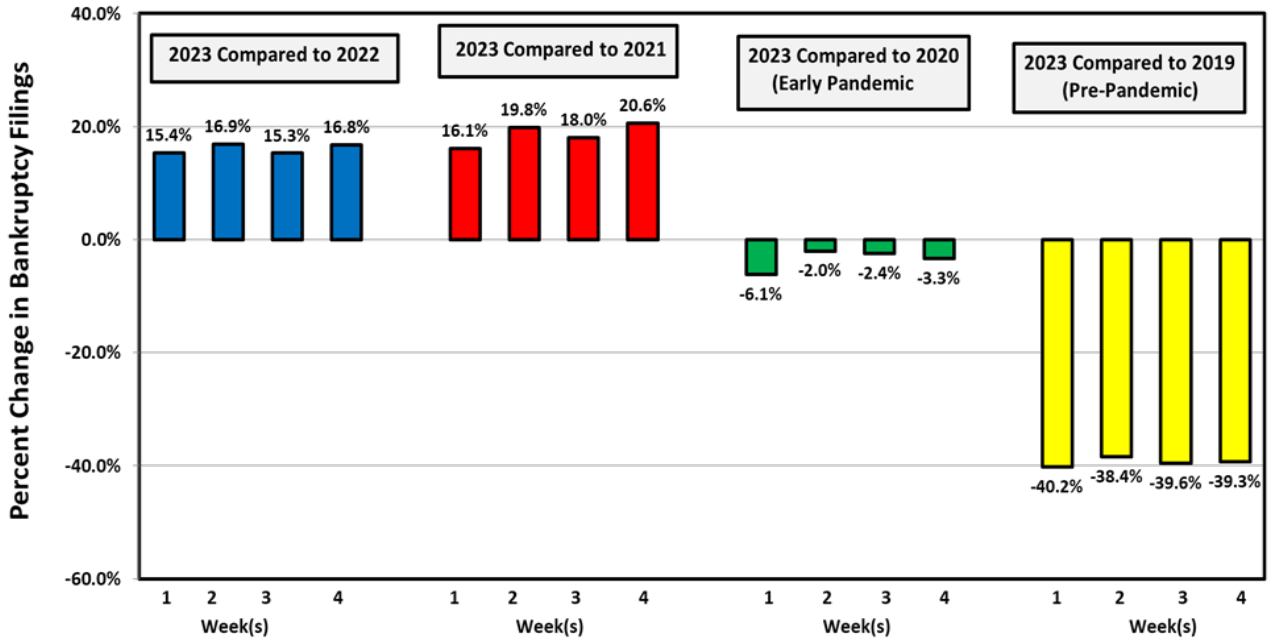
Bankruptcy Filings October 16 - 22					
Type of Case	Number Filed	Percent Change From Same Week Last Four Years			
	2023	2022	2021	2020	2019
Total	8,814	15.4%	16.1%	-6.1%	-40.2%
- Chapter 7	5,097	16.9%	4.2%	-24.7%	-44.3%
- Chapter 11	153	125.0%	82.1%	11.7%	48.5%
- Chapter 13	3,562	11.0%	36.5%	45.2%	-34.8%
- Other Cases*	2	N/A	-66.7%	-90.9%	-71.4%
* Chapters 9, 12 and 15					

The following charts show recent weekly filing trends by chapter compared to the same week during the last four years.

¹ Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.

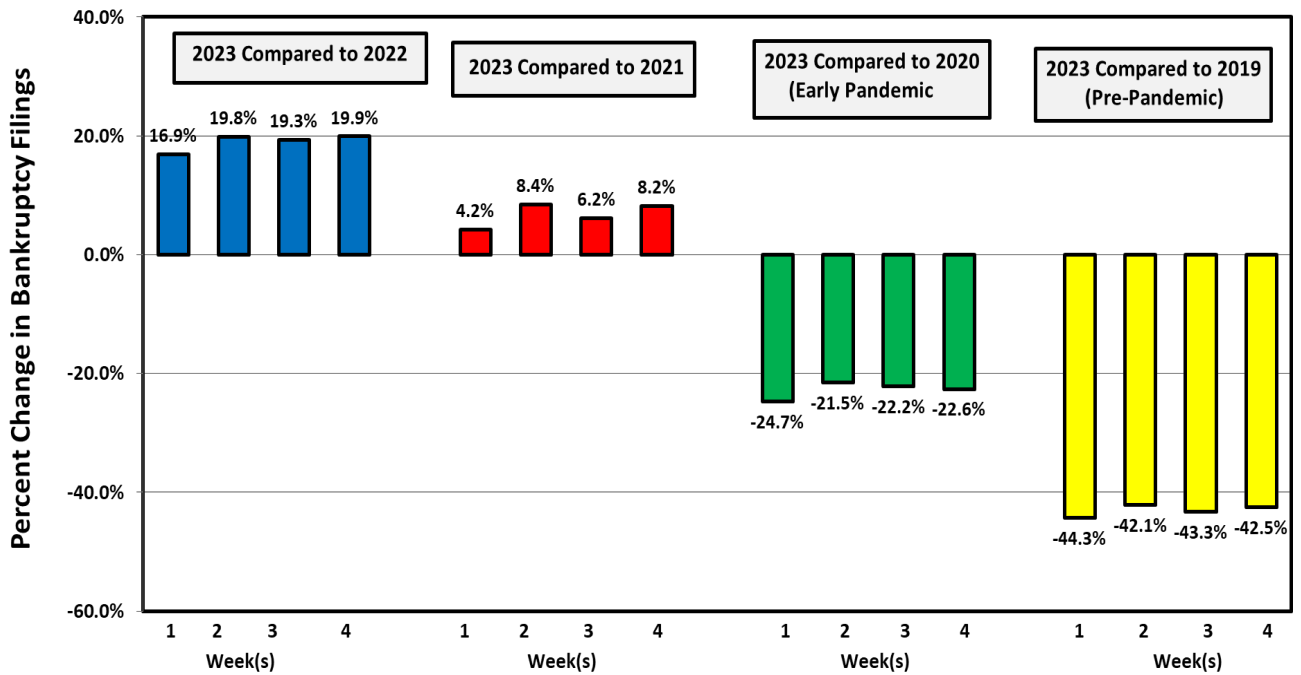
Week Ending
October 22

Bankruptcy Filing Trends (All Chapters) Percent Change From 2022, 2021, 2020 and 2019



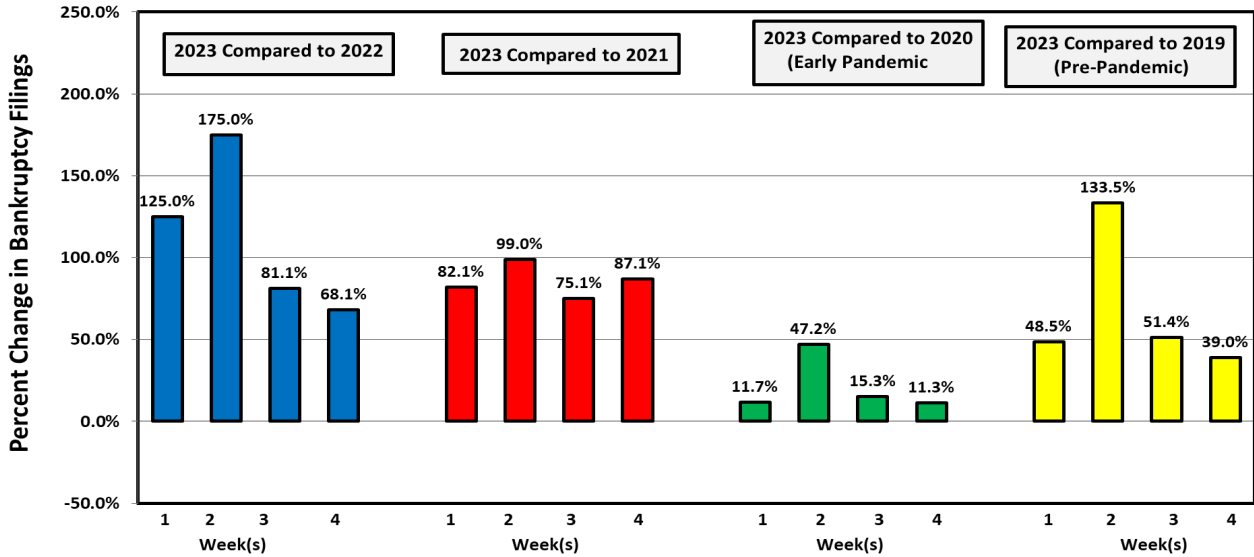
Week Ending
October 22

Chapter 7 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



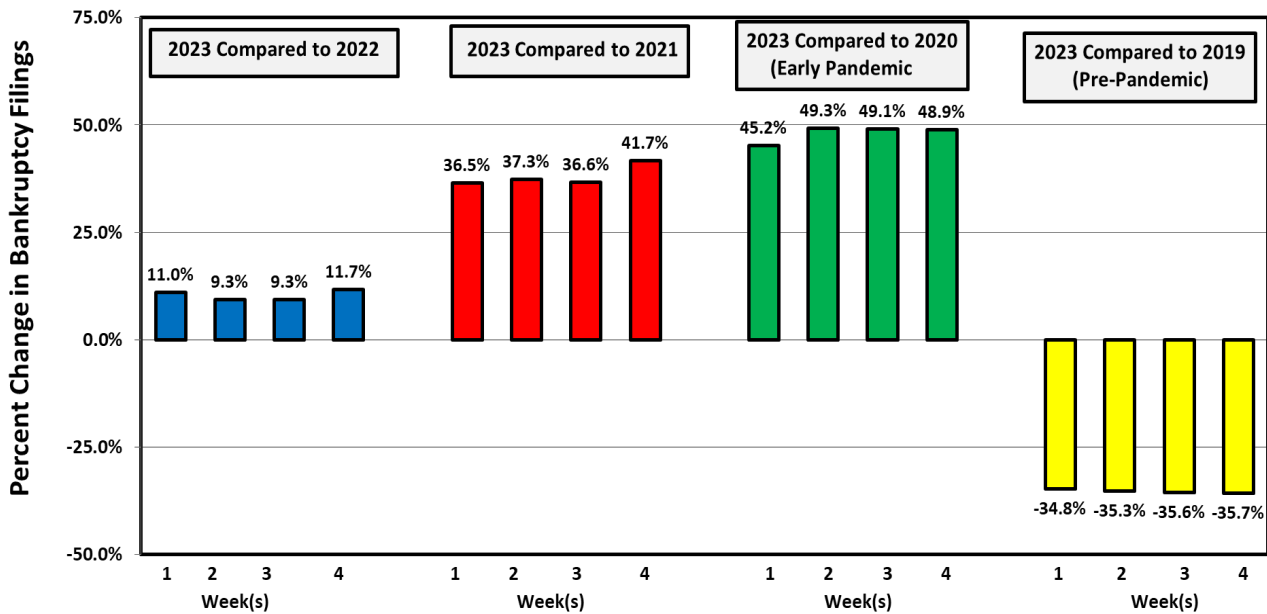
Week Ending
October 22

Chapter 11 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Week Ending
October 22

Chapter 13 Filing Trends Percent Change From 2022, 2021, 2020 and 2019



Chapter 11 Cases

There were 153 chapter 11 cases filed during the week. Nearly half of these cases were related filings by corporate subsidiaries. Excluding the related cases, chapter 11 filings were a little above the number of filings during the same week the last two years, but a little below the number of filings in 2020 and 2019.

Types of Chapter 11 Cases Filed					
	October 16 - 22				
	2023	2022	2021	2020	2019
Total Filed	153	68	84	137	103
Solo Cases	73	58	66	81	83
Parent Cases	7	4	5	5	7
Child Cases	73	6	13	51	13
<i>Filed By Individuals</i>	16	19	29	35	28
Subchapter V Cases	29	35	26	43	N/A

There was only one large or notable chapter 11 filing during the week. Radiology provider Akumin Inc. filed on October 22 in the Southern District of Texas, along with 58 related entities.

See ABI's Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at www.abi.org.