Weekly Bankruptcy Analysis
October 24-30, 2022

Written by:
Ed Flynn

American Bankruptcy Institute; Alexandria, Va.

The 8,013 total case filings recorded last week were down somewhat from the number of filings during the same week in 2021. However, filings are always higher on the last business day of the month, and the last business day of October 2021 fell on the 29th, while it falls on the 31st this year. Consequently, I expect filings to be up considerably during the week of Oct. 31-Nov. 6, and that filings for the two-week period this year will be about the same as last year.

<table>
<thead>
<tr>
<th>Type of Case</th>
<th>Number Filed</th>
<th>Percent Change From Same Week Last Three Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2022</td>
<td>2021</td>
</tr>
<tr>
<td>Total</td>
<td>8,013</td>
<td>-13.5%</td>
</tr>
<tr>
<td>- Chapter 7</td>
<td>4,698</td>
<td>-23.0%</td>
</tr>
<tr>
<td>- Chapter 11</td>
<td>52</td>
<td>-14.8%</td>
</tr>
<tr>
<td>- Chapter 13</td>
<td>3,261</td>
<td>5.5%</td>
</tr>
<tr>
<td>- Other Cases*</td>
<td>2</td>
<td>-33.3%</td>
</tr>
</tbody>
</table>

* Chapters 9, 12 and 15

The following charts show recent weekly filing trends by chapter compared to 2021, 2020 and 2019.

---

1 Ed Flynn is a consultant with ABI. He previously worked for more than 30 years at the Executive Office for U.S. Trustees and the Administrative Office of the U.S. Courts.
Chapter 11 Filing Trends
Percent Change From 2021, 2020, and 2019

2022 Compared to 2021
-14.8%  -25.5%  -30.4%  -20.1%

2022 Compared to 2020
-51.9%  -58.2%  -53.6%

2022 Compared to 2019
-63.3%  -68.9%  -77.0%  -68.9%  -77.0%

Chapter 13 Filing Trends
Percent Change From 2021, 2020, and 2019

2022 Compared to 2021
5.5%  12.4%  16.8%  18.2%  11.3%  18.9%

2022 Compared to 2020
18.5%  24.5%  27.2%

2022 Compared to 2019
-42.6%  -42.4%  -41.9%  -42.1%
Chapter 11 Cases

The 52 chapter 11 cases filed last week represented the lowest weekly total in three months. Over two-thirds of these cases (36 out of 52) were small business filings, 29 of which elected to proceed under subchapter V.

The single notable chapter 11 case filed during the week was by financial services and insurance provider Vesta Holdings, LLC, which filed in Delaware on Oct. 30 along with two related entities.

<table>
<thead>
<tr>
<th>Types of Chapter 11 Cases Filed</th>
<th>October 24 - 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2022</td>
</tr>
<tr>
<td>Total Filed</td>
<td>52</td>
</tr>
<tr>
<td>Solo Cases</td>
<td>43</td>
</tr>
<tr>
<td>Parent Cases</td>
<td>4</td>
</tr>
<tr>
<td>Child Cases</td>
<td>5</td>
</tr>
<tr>
<td>Filed By Individuals</td>
<td>7</td>
</tr>
<tr>
<td>Subchapter V Cases</td>
<td>29</td>
</tr>
</tbody>
</table>

**Official Filing Statistics for Fiscal Year 2022 Released**

On Oct. 31, the Administrative Office of the U.S. Courts released the official filing statistics for the Fiscal Year ending Sept. 30, 2022. Compared to the prior year, total filings were down by 11.7 percent and were at their lowest level since Fiscal Year 1985. Compared to Fiscal Year 2021, chapter 7 filings were down by 26.0 percent, chapter 13 cases were up 26.6 percent, and chapter 11s declined by 15.3 percent.

However, for the three months ended Sept. 30, filings were actually up by 3.2 percent over the last year. This was the first quarterly increase in three years. If the increases continue, filings will have finally bottomed out at about half of pre-pandemic levels.
Total Bankruptcy Cases Filed
Years Ended September 30, 2000 - 2022

Chapter 11 Cases Filed
Years Ended September 30, 2000 - 2022

Chart prepared by the American Bankruptcy Institute
Data compiled by the Administrative Office of the United States Courts
Chapter 7 Bankruptcy Cases Filed
Years Ended September 30, 2000 - 2022

Chapter 13 Bankruptcy Cases Filed
Years Ended September 30, 2000 - 2022
See ABI’s Newsroom for news of the latest filings, and other news of interest to bankruptcy professionals, at [www.abi.org](http://www.abi.org).